

PRESS RELEASE

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For Immediate Release

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JETNET Releases May 2010 Pre-Owned Business Jet and Turboprop Aircraft and Helicopter Market Information

UTICA, NY – JETNET LLC, the leading provider of corporate aviation information, has released the May 2010 results for the pre-owned business jet, business turboprop, and helicopter markets.

Business Jet Aircraft

Although the high inventory levels for pre-owned business jet aircraft witnessed in much of 2009 are gradually being reduced, pre-owned business jets remain in a “buyer’s” market. At the end of May 2010, the percentage of pre-owned business jets for sale at 15.3% compared to May 2009 at 17.4% recorded in July 2009 is down 2.1 percentage points. The number of business jets for sale at the end of May 2010 was slightly less than 2,700 aircraft compared to nearly 2,900 a year ago in May 2009.

Pre-owned Business Jets				
Fleet	May			
	2010	2009	Change	%
In Operation	17,453	16,604	849	5.10%
For Sale	2,674	2,895	-221	-7.60%
% For Sale	15.3%	17.4%	(2.1) pts	
Fleet	May			
	2010	2009	Change	%
Full Sale Transactions	124	110	14	12.7%
Average Days on Market	363	211	152	72.0%
Asking Prices -\$USD mil	\$4.825	\$7.100	-\$2.275	-32.0%
Fleet	January to May			
	2010	2009	Change	%
Full Sale Transactions	685	497	188	37.8%
Average Days on Market	342	250	92	36.8%
Asking Prices -\$USD mil	\$5.252	\$5.904	-\$0.652	-11.0%
Source: JETNET				

As the “for sale” inventory has declined, the number of pre-owned full sale transactions has increased by **12.7%** in May 2010 versus 2009. However, when the first five months of 2010 at 685 is compared to the first five months of 2008 at 497, pre-owned full sale transactions are up by **37.8%**. This improvement is good news and slightly under the average of 700 during the past 10 years (2000 to 2009) for the January to May time periods.

Looking at other industry pre-owned aircraft metrics, the “average number of days” that the pre-owned business jets remained on the market for sale was 342 days or 92 more days in the January to May 2010 time period compared to the same period in 2009.



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Also, the average asking prices during the first five months of 2010 fell by **11%** compared to the first five months of 2009.

Business Turboprop Aircraft

The inventory levels for pre-owned business turboprop aircraft for sale at the end of May 2010 have followed the same pattern as the business jet aircraft market. The percentage of pre-owned business turboprop aircraft for sale was 10.8% in May 2010, and has declined from the peak set in both May and June 2009 of 12.0%. The number of business turboprops for sale at the end of April 2010 was slightly less than 1,400 aircraft, half the number of business jets currently for sale.

Pre-owned Business Turboprops				
Fleet	May			
	2010	2009	Change	%
In Operation	12,687	12,302	385	3.1%
For Sale	1,366	1,480	-114	-7.7%
% For Sale	10.8%	12.0%	(1.2) pts	
Fleet	May			
	2010	2009	Change	%
Full Sale Transactions	91	81	10	12.3%
Average Days on Market	338	248	90	36.3%
Asking Prices -\$USD mil	\$1.033	\$1.805	-\$0.772	-42.8%
Fleet	January to May (5 months)			
	2010	2009	Change	%
Full Sale Transactions	435	399	36	9.0%
Average Days on Market	318	278	40	14.4%
Asking Prices -\$USD mil	\$1.347	\$1.491	-\$0.144	-9.7%

Source: JETNET

The number of pre-owned full sale transactions for business turboprop aircraft increased by **9%** during the first five months of 2010 compared to the same period in 2009.

The average days on the market for business turboprop aircraft was 318 days from January to May 2010, an increase of 14% or 40 additional days compared to the same period in 2009. Also, the average asking prices decreased by **9.7%** in the first five months of 2010 compared to the same period in 2009.

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Helicopter – Turbine

The number of pre-owned turbine helicopters for sale in April 2010 was less than 1,200 helicopters, or 200 less than the business turboprop market. The percentage for sale at 6.8% (a seller’s market) in May 2010 was higher compared to 6.3% in the May 2009.

Pre-owned Helicopters-Turbine				
Fleet	May			
	2010	2009	Change	%
In Operation	16,943	16,213	730	4.5%
For Sale	1,150	1,023	127	12.4%
% For Sale	6.8%	6.3%	.5 pts	
Fleet	May			
	2010	2009	Change	%
Full Sale Transactions	78	92	-14	-15.2%
Average Days on Market	368	279	89	31.9%
Asking Prices -\$USD mil	\$1.230	\$1.015	\$0.215	21.2%
Fleet	January to May (5 months)			
	2010	2009	Change	%
Full Sale Transactions	479	443	36	8.1%
Average Days on Market	330	237	93	39.2%
Asking Prices -\$USD mil	\$1.412	\$1.331	\$0.081	6.1%
Source: JETNET				

The number of pre-owned full sale transactions for turbine helicopters increased by 8.1% in the first five months of 2010 compared to 2009.

The average days on the market for turbine helicopters was 330 days or 93 more days in the first five months of 2010 compared to 2009. Also, the average asking price increased by 6.1% in the first five months of 2010 compared to 2009.

Helicopter – Piston

The number of pre-owned piston helicopters for sale in May 2010 was 573 helicopters, or half the number of turbine helicopters. The percentage for sale at 6.4% (a seller’s market) was below the 7.1% level from the same period of 2009.

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Pre-owned Helicopters-Piston				
Fleet	May			
	2010	2009	Change	%
In Operation	8,972	8,648	324	3.7%
For Sale	573	615	-42	-6.8%
% For Sale	6.4%	7.1%	(.7) pts	
Fleet	May			
	2010	2009	Change	%
Full Sale Transactions	76	87	-11	-12.6%
Average Days on Market	393	210	183	87.1%
Asking Prices -\$USD mil	\$0.198	\$0.234	-\$0.036	-15.4%
Fleet	January to May (5 months)			
	2010	2009	Change	%
Full Sale Transactions	399	465	-66	-14.2%
Average Days on Market	307	198	109	55.1%
Asking Prices -\$USD mil	\$0.202	\$0.203	-\$0.001	-0.5%
Source: JETNET				

The number of pre-owned full sale transactions for piston helicopters decreased by **-14.2%** in the first five months of 2010 compared to 2009.

The average days on the market for piston helicopters was 307 days or 109 more days than in the first five months of 2010 compared 2009. However, the average asking prices for the piston helicopters remained unchanged in the January to May 2010 compared to 2009.

Since 1988, JETNET has delivered the most comprehensive and reliable business aircraft research to its exclusive clientele of aviation professionals worldwide. JETNET is the ultimate source for information and intelligence on the worldwide business aircraft fleet and marketplace, comprised of some 60,000 airframes. The company offers services for both fixed wing and helicopter aircraft. Headquartered in its state-of-the-art facility in Utica, NY, JETNET offers comprehensive user-friendly aircraft data via real-time internet access or regular updates.

For more information on JETNET LLC log on to jetnet.com or contact Paul Cardarelli, JETNET Director of Sales and Marketing, at 800-553-8638 (USA) or paul@jetnet.com; International inquiries, contact Karim Derbala, JETNET Exclusive Agent, EMEA, at 41.0.43.243.7056 or karim@jetnet.com

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