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PRESS RELEASE

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For Immediate Release

JETNET Releases 2024 Pre-Owned Business Aircraft Market Performance Review

UTICA, NY - JETNET, the leading provider of business aviation market intelligence, has unveiled its comprehensive 2024 Pre-Owned Business Aircraft Market Performance Review, offering key insights into inventory growth, pricing trends, and sales activity across the sector.

"The 2024 pre-owned business aircraft market demonstrated significant supply-side growth, with inventory levels rising sharply across all segments," said Paul Cardarelli, Vice President of Sales at JETNET. "While pricing trends varied, the market remained resilient, and strong Q4 sales activity underscored continued buyer demand."

Inventory Growth Signals Strong Supply Trends

Throughout 2024, the pre-owned business aircraft market saw significant increases in available inventory. Business jet inventory surged by 24%, reaching a peak of 2,016 units for sale in November before closing the year at 1,851 units. Similarly, business turboprop inventory increased by 22%, peaking at 822 units before settling at 779 units by year-end. This upward trend highlights a year of robust supply-side growth across all market segments.

Market Pricing Trends Show Stability and Shifts

Pricing trends across different aircraft categories varied throughout the year:

- Light Jets maintained an average asking price of approximately \$3.0M.
- Large Jets experienced an 11% price increase, reaching \$14.6M.
- Mid-Size Jets saw a 13% decline, closing the year at \$4.75M.
- Turboprops experienced a slight dip of 1.9%, averaging \$2.153M.

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Sales Activity Reflects Market Adjustments

The pre-owned business aircraft market experienced shifts in sales activity, with:

- Just over 2,300 jets sold, reflecting a 4.2% year-over-year (YoY) decrease (approximately 100 fewer units sold).
- 1,168 turboprop sales, marking a 6% YoY decline.
- Sales cycle times for jets reduced to 207 days, down from 265 days in pre-pandemic 2019.
- Turboprop sales cycle times fell to 190 days, compared to 279 days in 2019.
- Q4 sales surged, accounting for 33% of total annual business jet transactions.



Market Evolution and Buyer Preferences

Post-pandemic trends continue to shape the business jet market. Despite a sharp increase in available inventory, the percentage of the in-service fleet for sale remained at seller's market levels, closing the year at approximately 7% for jets and 5% for turboprops. As cycle times shorten and inventory expands, Cardarelli noted that, "buyers are increasingly prioritizing newer, well-maintained aircraft enrolled in engine programs."

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As the market continues to evolve, JETNET remains committed to providing industry-leading fleet and market intelligence solutions to help aviation professionals stay ahead in 2025.

[View the full 2024 Pre-Owned Business Aircraft Market Performance Report.](#)

About JETNET

As a leading provider of market research and data for the global aviation market, JETNET delivers comprehensive and reliable insights to customers worldwide. JETNET is the ultimate source of fixed wing and helicopter fleet information, including transaction data, market intelligence, flight data and analytics, and industry forecasts. Headquartered in Utica, NY, JETNET offers comprehensive, user-friendly aircraft and flight data via APIs and real-time web applications.

For information on JETNET and our exclusive services, visit www.jetnet.com or contact Paul Cardarelli, JETNET Vice President of Sales, at 800.553.8638 (USA) or paul@jetnet.com, or Karim Derbala, JETNET Managing Director of Global Sales at +41 (0) 43.243.7056 (Europe) or karim@jetnet.com.

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