



➤➤ KNOW MORE.

JETNET iQ Snap! Report Q1 2021 Summary Report

➤ BUSINESS AVIATION MARKET INTELLIGENCE ➤ REPORTS ➤ SUMMITS ➤ CONSULTING

Prepared for:
JETNET iQ Global Business Aviation Survey Respondents
\$U.S. 199

JETNET iQ Snap!: 1st Quarter 2021 - Private & Confidential

Thank You, Merci, Obrigado, Muchas Gracias, תודה, Danke, ありがとう, Grazie, شكرا, спасибо, 謝謝

Thank you for participating in our quarterly JETNET iQ Global Business Aviation Surveys. Your opinions and inputs are vital to the many people in the industry tasked with designing and developing aircraft, providing aviation services on the ground and in the air, financing / selling / and buying aircraft, and creating the operational framework for safe and efficient flight.

JETNET has been a trusted source of aviation market intelligence since 1988. From humble beginnings in Utica, NY, we have built one of the finest research teams and business aviation databases in the industry. Our people are professional and dedicated, and our data products and services are unique and innovative. We are committed to continuous improvement as

we provide our clients with unprecedented global coverage, data connectability, and market insights wherever they are.

We continue to focus on new products and services to keep our customers better informed. “Know More” – JETNET’s familiar tagline – is what we hope you will agree is amongst the primary benefits that we bring to the aviation community. Thank you again for participating in our quarterly survey - we hope this JETNET iQ *Snap!* Report is useful to you.

Navigating by JETNET iQ

JETNET iQ *Snap!* Reports are one of the ways we would like to say “thank you” for the time and opinions you provide us when participating in our quarterly JETNET iQ Global Business Aviation Surveys. With seemingly endless demands on your time, we appreciate your help and want to provide you useful information in return. In the attached pages you will find some of the latest market intelligence that we have collected and analyzed. Our goal is to be a resource to identify, analyze, and highlight issues that matter to the business aviation community. As an industry leader and aviation professional, you make a difference by participating in these surveys, providing us with objective and subjective perspectives into the state of the worldwide business aviation industry.

JETNET iQ *Snap!* Reports reflect the collaborative insights of you, our respondents, and our JETNET iQ research

team. Collectively, we have extensive experience in business aviation, from executive offices and boardrooms, to the cubicles, factory floors, design centers, situation rooms, cockpits, service hangars and flight lines of the industry. Much like a magnifying glass concentrates light and energy, JETNET iQ draws from a diverse set of intelligence sources to bring the power of this experience into sharp focus.

Since early 2011, our JETNET iQ research team has been reaching out to you – fixed-wing turbine aircraft owners and operators - with our quarterly JETNET iQ Global Business Aviation Surveys. As always, we hope that this latest issue of our JETNET iQ *Snap!* Report is insightful to you.

Rolland Vincent
JETNET iQ Creator / Director
rollie@jetnet.com

JETNET

- Founded in 1988
- Privately-owned family business
- Headquarters in Utica, NY
- 70+ employees (45+ in research)
- Daily contact with aircraft owners and operators globally



JETNET: Worldwide leader in aviation market intelligence

JETNET

- Solutions and services:
 - JETNET iQ
 - Evolution Marketplace
 - Evolution Aerodex
 - Marketplace Manager
 - Values
 - JETNET Global
 - AvData Reports
- Data coverage:
 - 60,000 business aircraft (fixed and rotary wing)
 - 50,000 commercial aircraft



JETNET: Tracking more than 110,000 business and commercial aircraft worldwide

The screenshot shows the JETNET website homepage. At the top left is the JETNET logo. To its right is a navigation menu with links: HOME, ABOUT US, SOLUTIONS, PRODUCTS, FLEETS, NEWS, CONTACT, and LOGIN. Below the navigation is a large dark banner with a vertical altitude scale on the left side, ranging from 29,200' to 30,000'. The text 'The World Leader in Aviation Market Intelligence' is positioned at the top left of the banner. A central button with the text '>> KNOW MORE.' is highlighted with a white border. On the right side of the banner, a vertical menu is open, listing: MARKETPLACE, Values, AERODEX, MARKETPLACE Manager, JETNET iQ, JETNET iQ Summit, YachtSpot, and JETNET Global. A white downward-pointing arrow is located at the bottom center of the banner.

JETNET iQ


- *Intelligence....quarterly*
- Focus: Business aviation research & forecasting
- Main features
 - Surveys – of aircraft owners and operators
 - Reports – of current and forecast market conditions
 - Summits – of industry thought leaders

JETNET iQ Surveys

- Turbine business aircraft owners and operators
- Quarterly
- Global
- On-line
- Multilingual
- Password-protected
- Password-linked


JETNET iQ VOICE OF GLOBAL BUSINESS & GENERAL AVIATION - Q1 2021 English Exit

WELCOME



Global Business & General Aviation Survey
>> Know More.


Welcome!!!



* Survey responses:

- 1) Will be strictly confidential
- 2) Will NOT be used in any way to directly market to you or your organization
- 3) Will take approximately 15+ minutes to complete

PASSWORD (provided by JETNET):



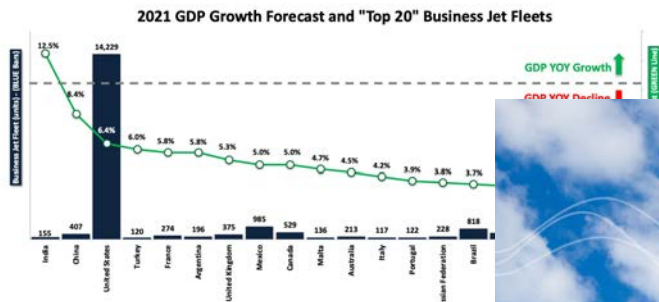
JETNET iQ Voice of
Global Business & General Aviation

For questions about this survey, please contact:

ROLLAND VINCENT
JETNET iQ Creator / Director
Phone: 1-972-439-2069 (U.S. Central Time)
Email: rollie@jetnet.com

JETNET iQ Reports

The Economy and Aircraft Fleets

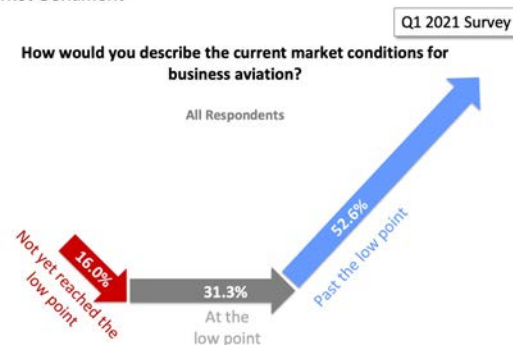


Sources: The Economist - January 28, 2021; JETNET; excludes Venezuela

Most of the countries with strong business aircraft fleets are expected to have positive GDP growth in 2021 – a recovery over last year's negative growth.

Survey Respondents' Sentiment

Current Market Sentiment



JETNET iQ
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JETNET iQ Snap! Report
Q1 2021 Summary Report

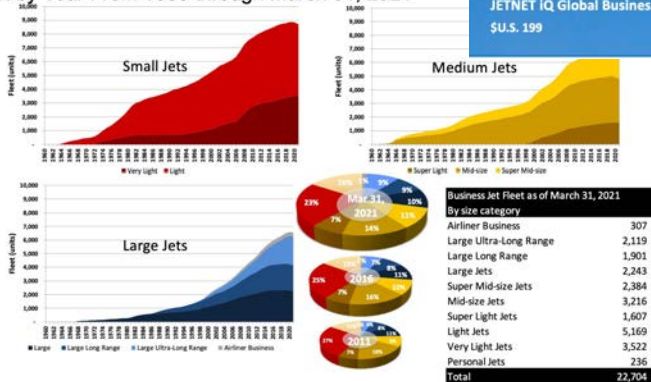
BUSINESS AVIATION MARKET INTELLIGENCE > REPORTS > SUMMITS > CONSULTING

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JETNET iQ Snap!: 1st Quarter 2021 - Private & Confidential

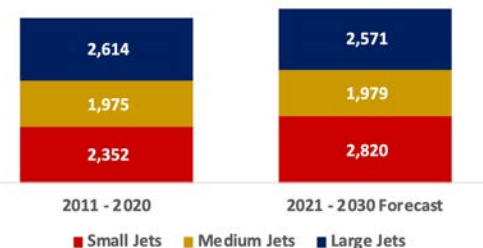
Business Jet Fleet by Size Category

Fleet by Year From 1960 through March 31, 2021



Business Jet Delivery History & Forecast

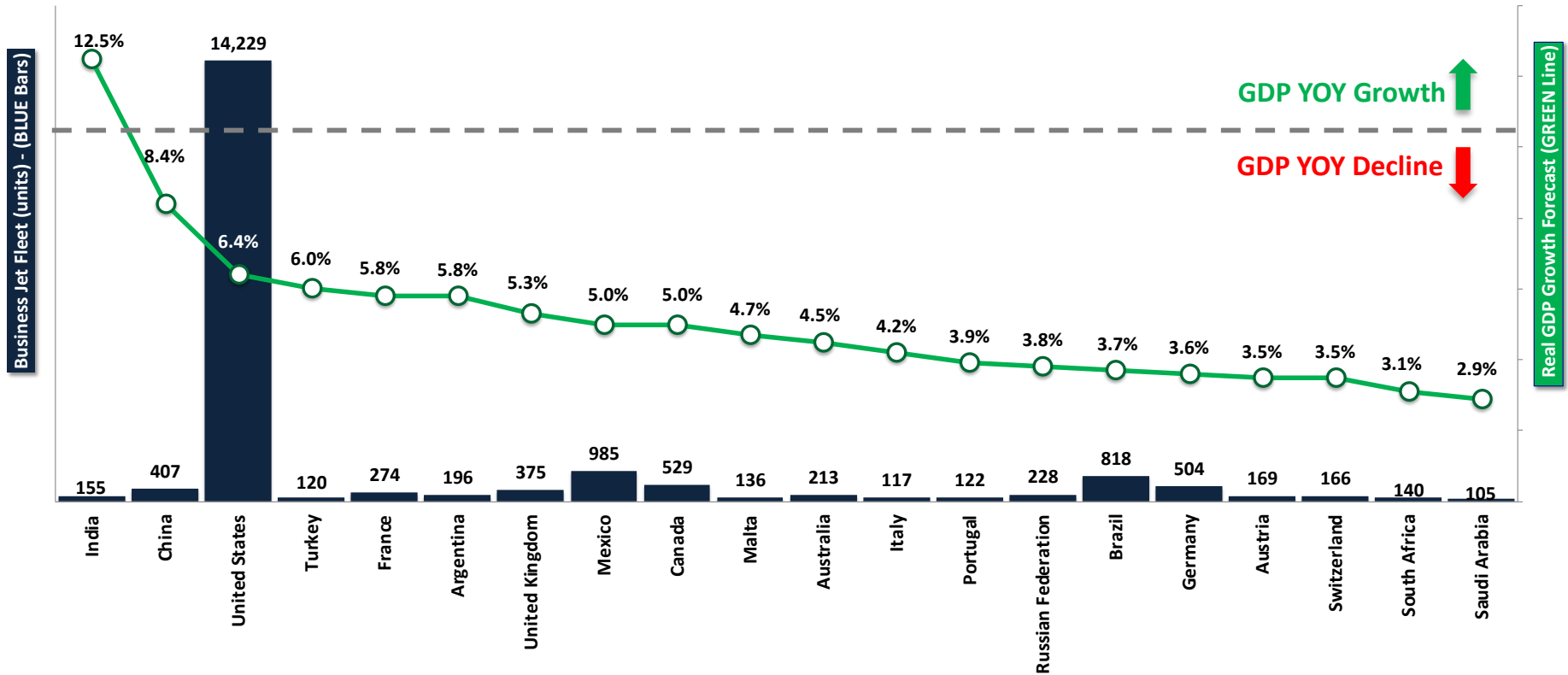
Business Jet Deliveries by Size



JETNET iQ 10-year forecast for 2021-2030 is for 6,941 new business jet deliveries (including single-engine Personal Jets) valued at \$210 billion (\$U.S. 2020)

The Economy and Aircraft Fleets

2021 GDP Growth Forecast and "Top 20" Business Jet Fleets

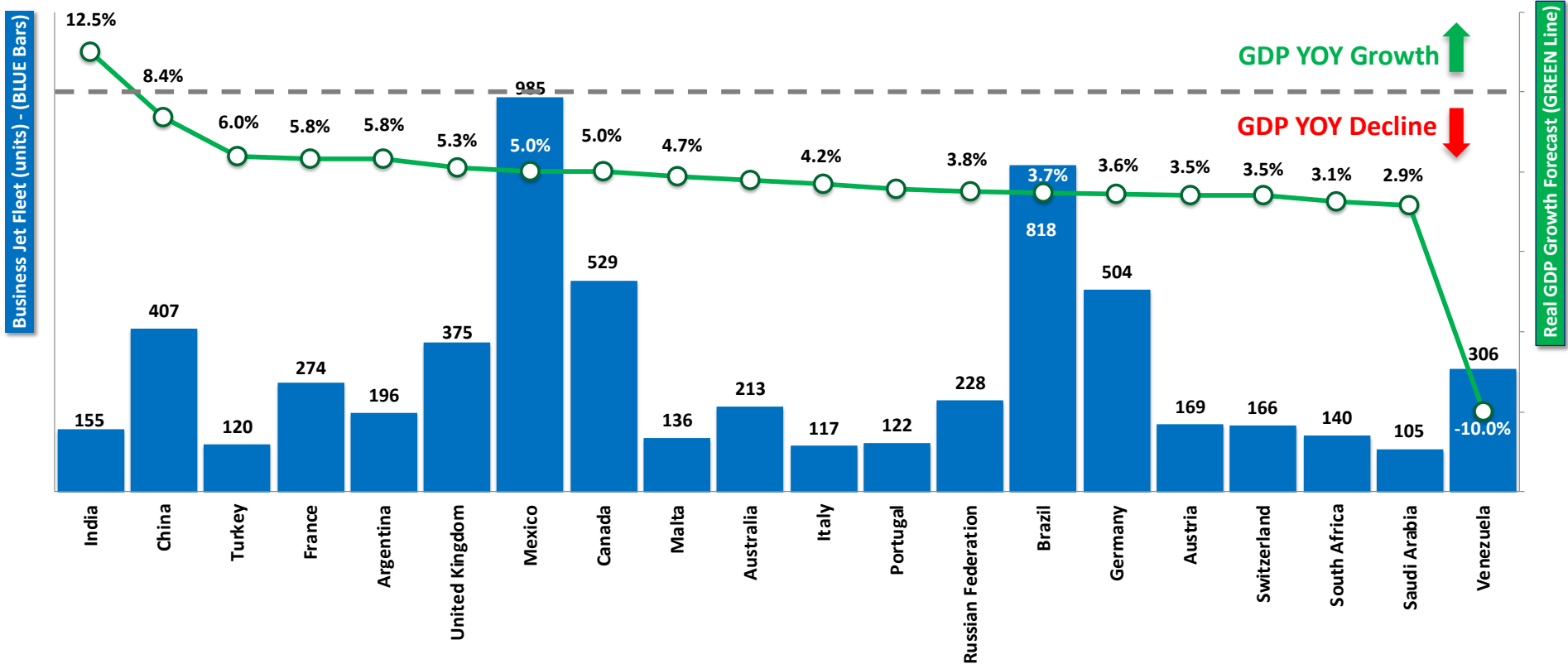


Sources: IMF – April 2021; JETNET; excludes Venezuela

Countries with the largest business jet fleets are expected to exceed 3% GDP growth in 2021 – a solid rebound from the COVID-19 recession

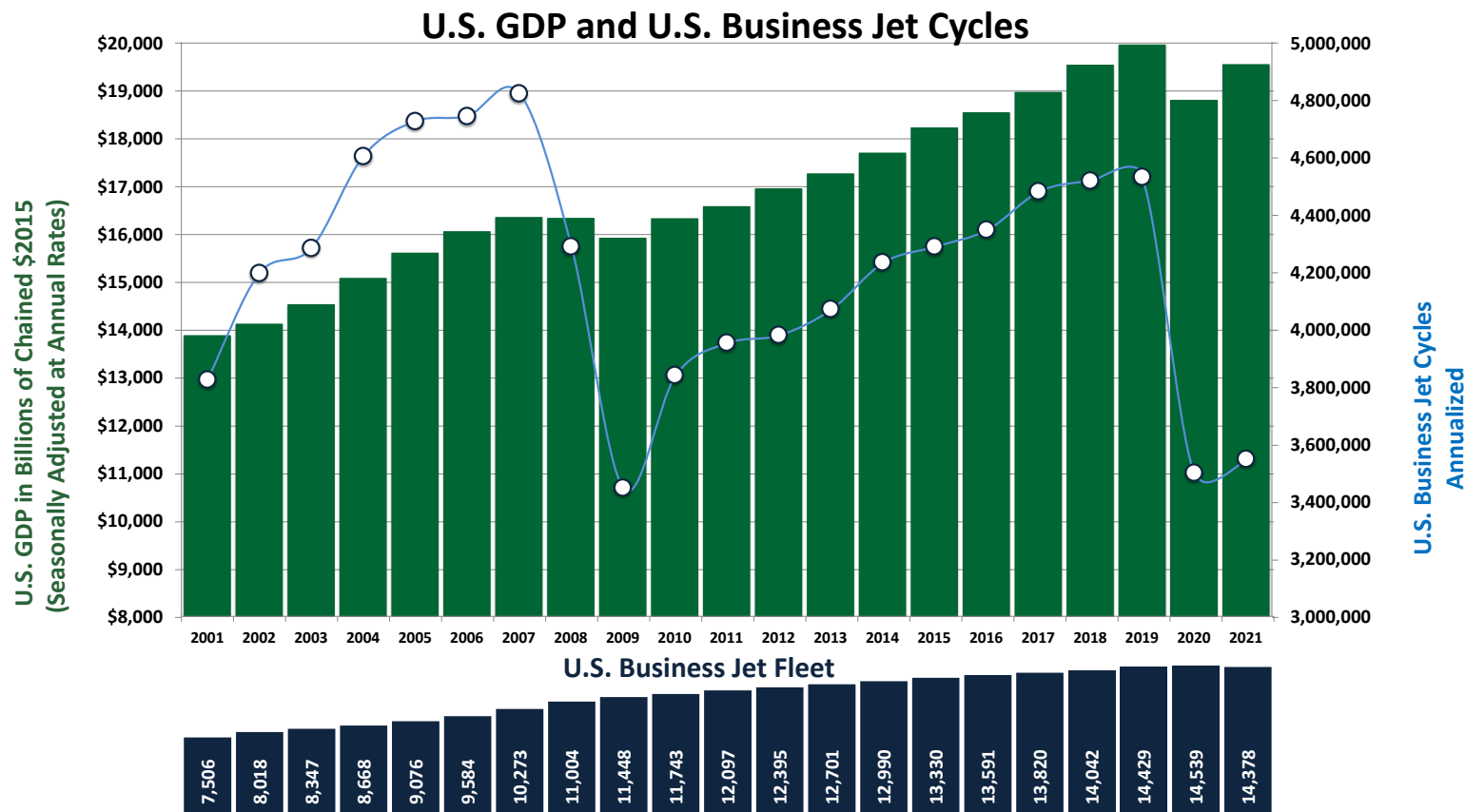
The Economy and Aircraft Fleets

2021 GDP Growth Estimates and "Top 20" Business Jet Fleets
(excluding the United States)



Sources: IMF – April 2021; JETNET

The Economy and Aircraft Utilization

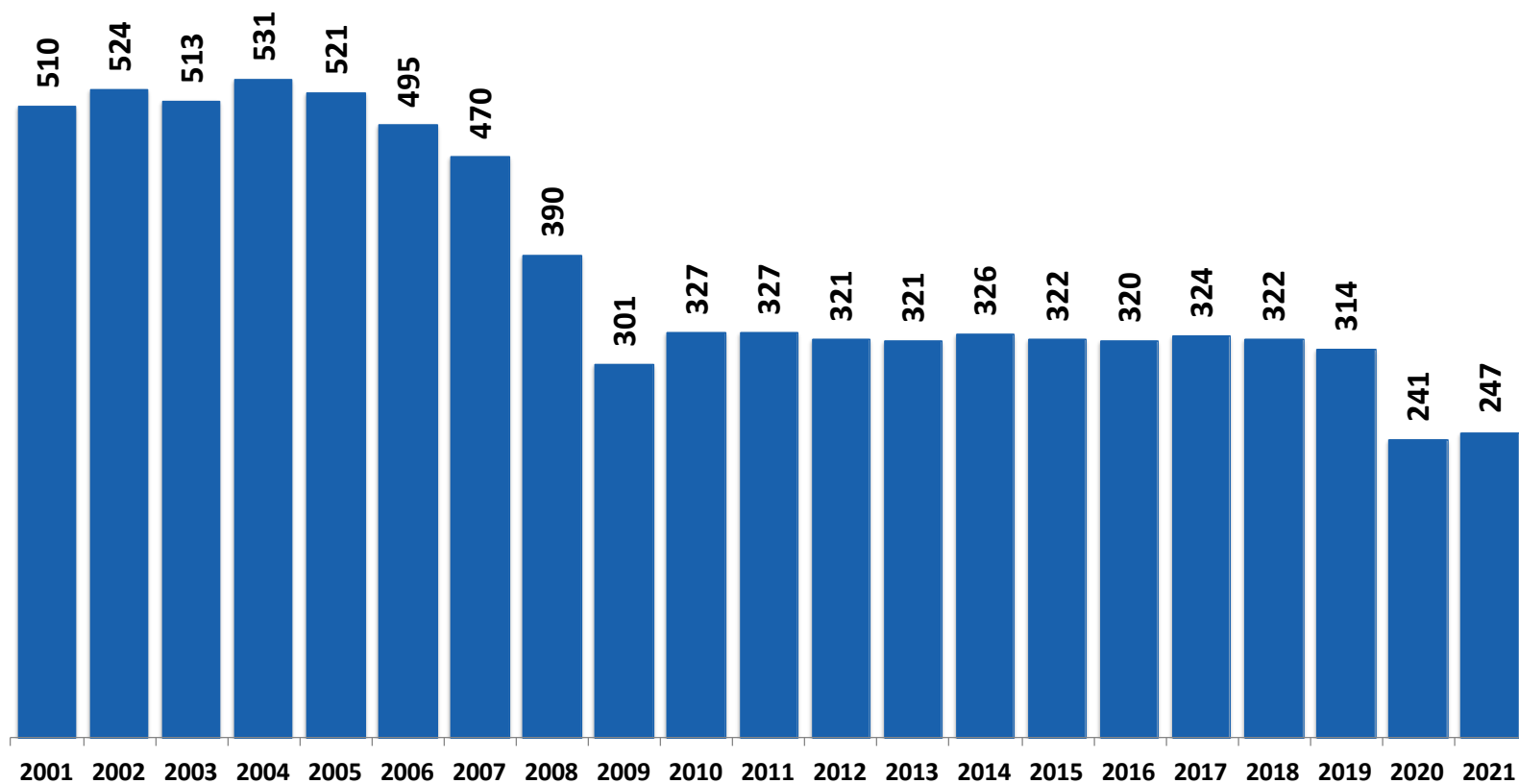


Sources: U.S. Congressional Budget Office, FAA , JETNET

U.S. business jet cycles for the full-year 2020 were down 23% due to COVID-19 impacts; 2021 cycles are trailing 12 months through March 2021

Aircraft Utilization

Average Number of Business Jet Cycles per Aircraft Per Year - USA

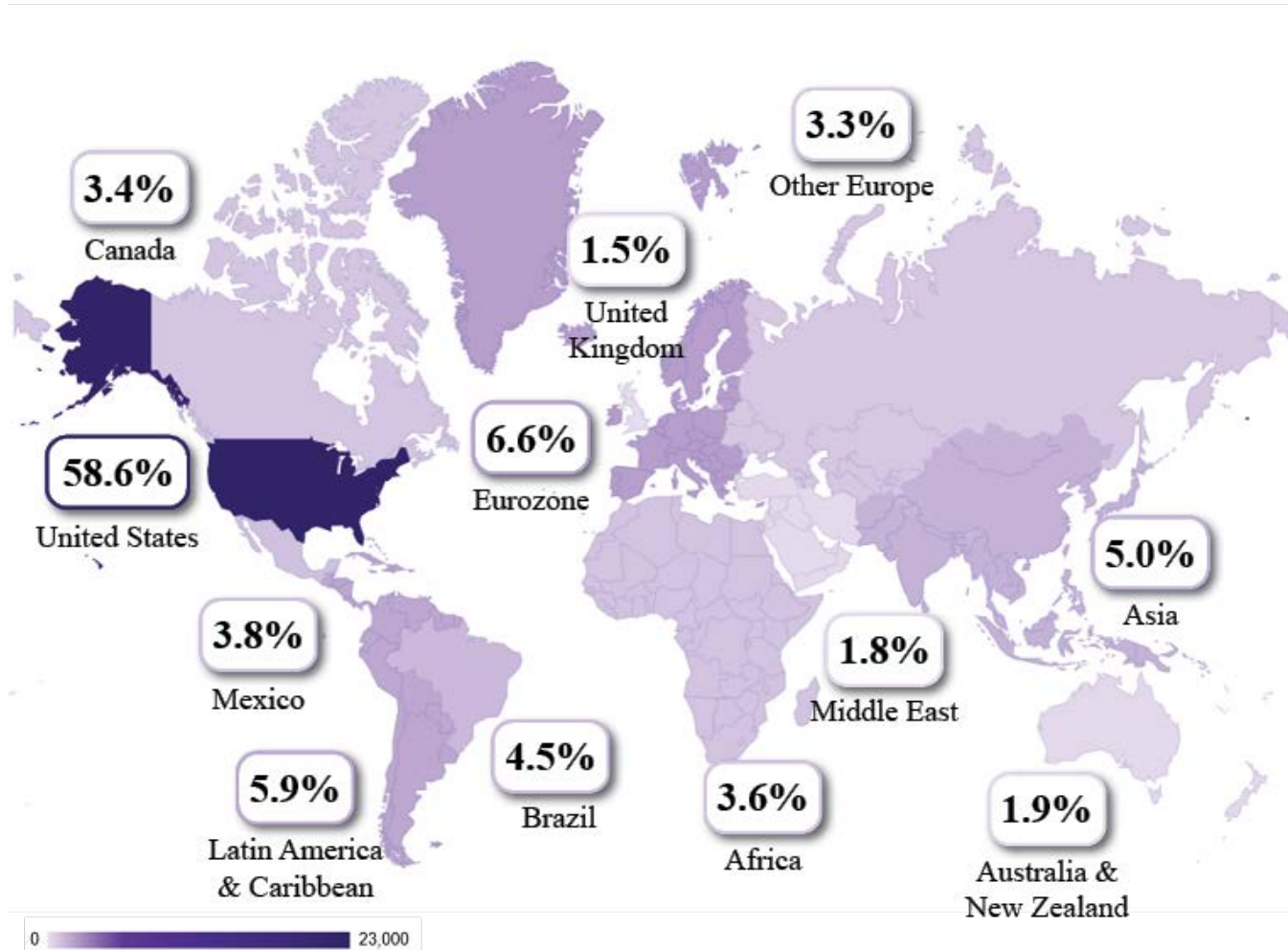


Sources: U.S. FAA; Cycles data for latest year are YTD on a Trailing Twelve Months (TTM) basis for the most recent period available; U.S. fleet from JETNET

Cycles per U.S.-based business jet were down ~23% in 2020

Business Aircraft Fleet

Share of World Fleet by Region (Jets & Turboprops) - As of Dec 31, 2020

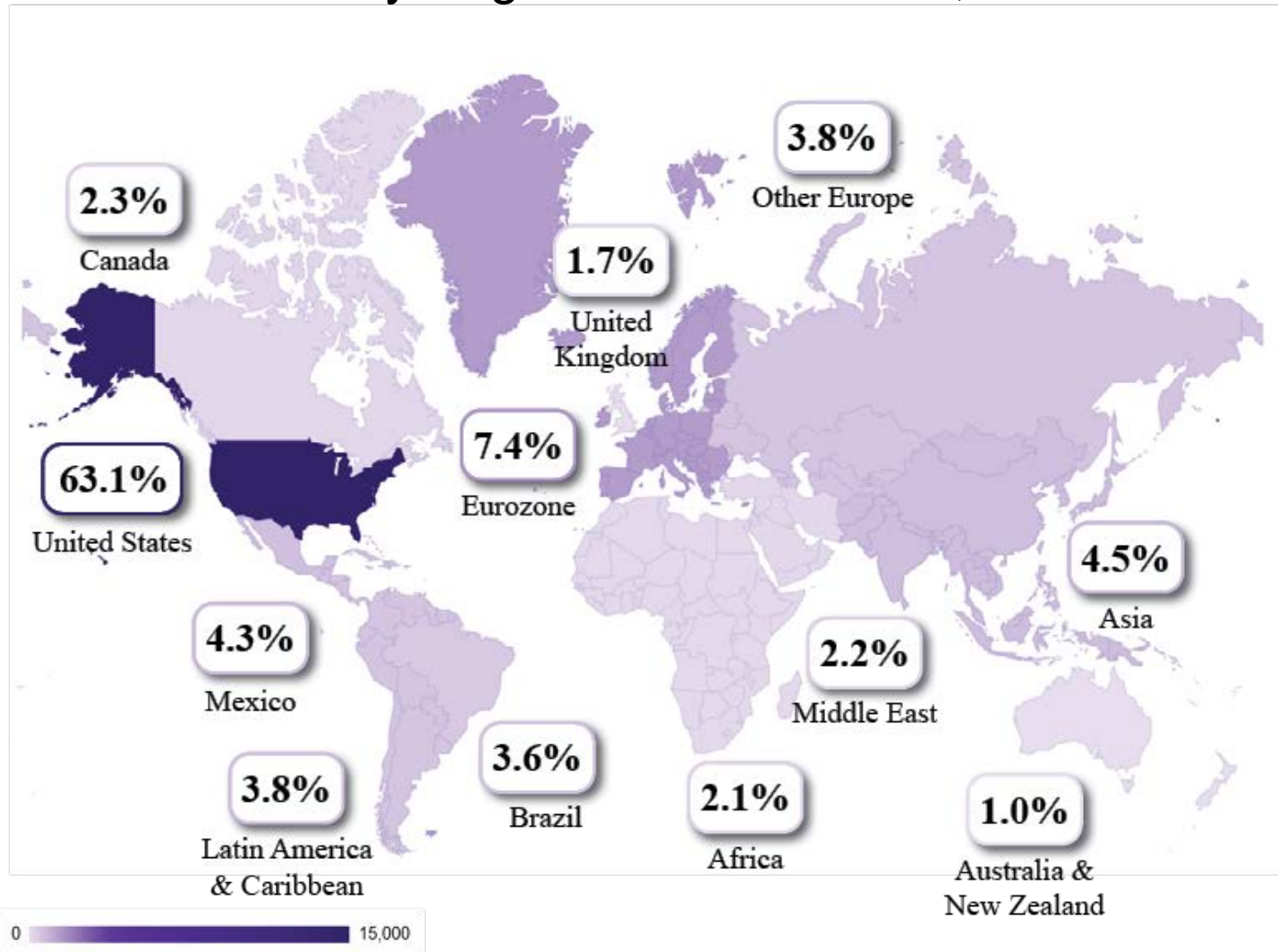


Note: For the purposes of this chart, the “Latin America & Caribbean” region excludes Mexico and Brazil

JETNET iQ Snap!: 1st Quarter 2021 - Private & Confidential

Business Jet Fleet

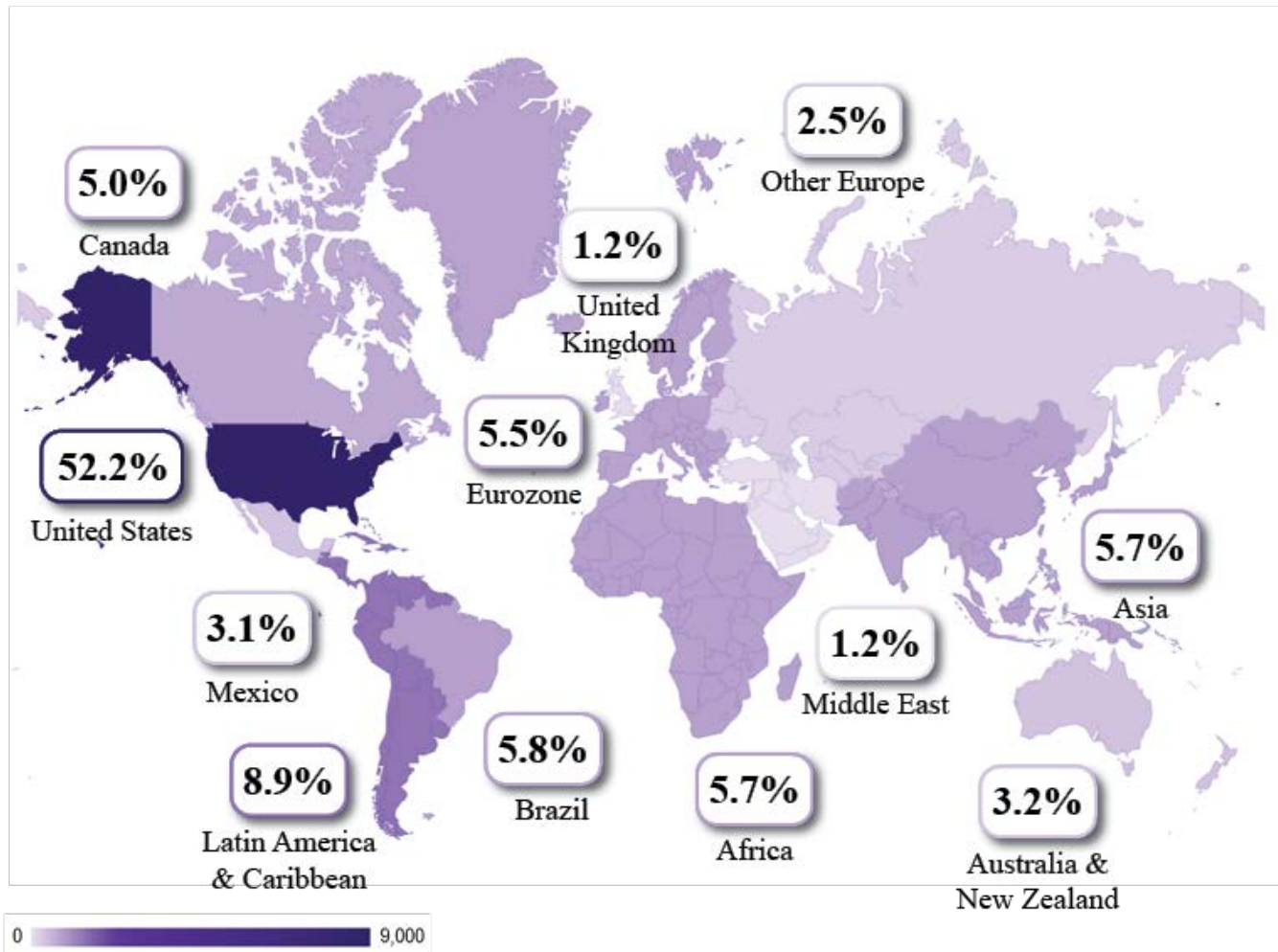
Share of World Jet Fleet by Region – December 31, 2020



Note: For the purposes of this chart, the “Latin America & Caribbean” region excludes Mexico and Brazil

Business Turboprop Fleet

Share of World Turboprop Fleet by Region – December 31, 2020

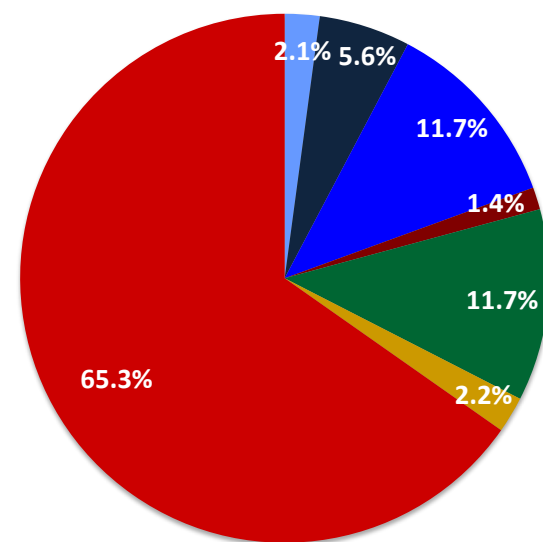
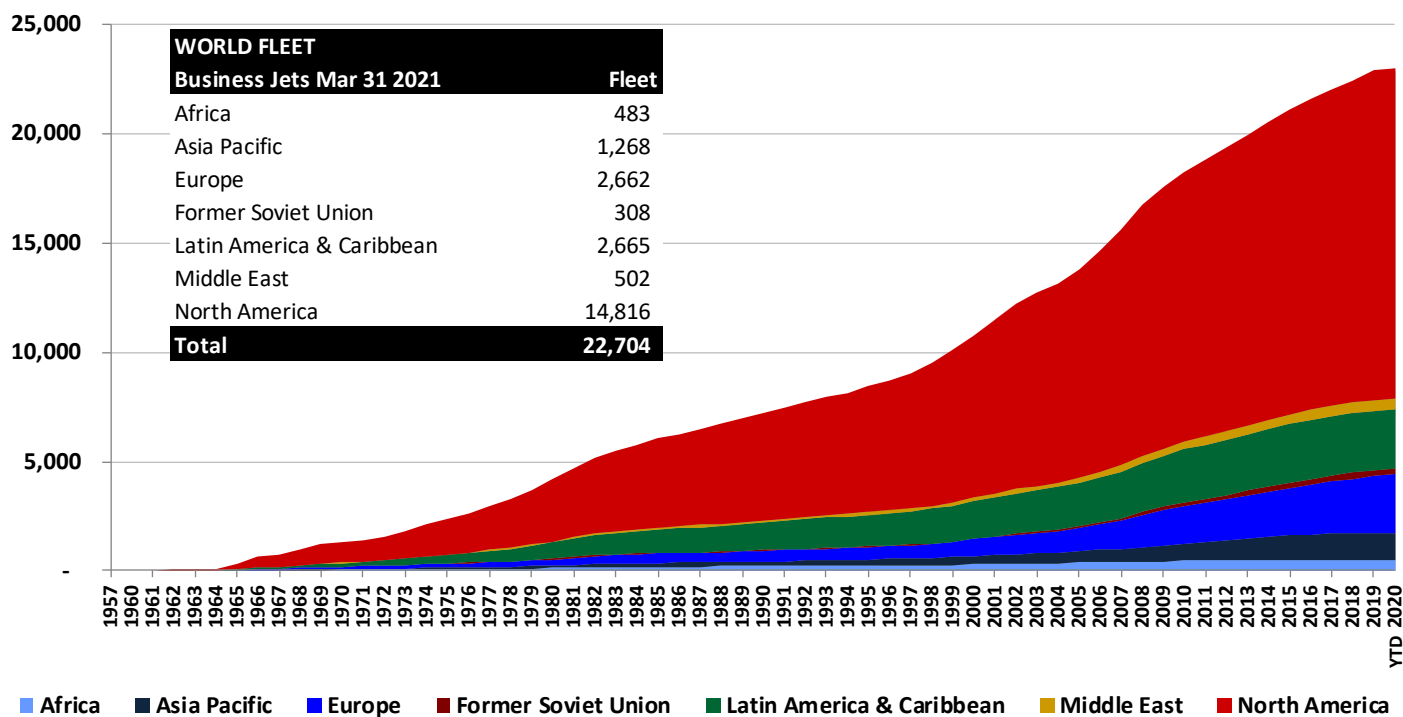


Note: For the purposes of this chart, the “Latin America & Caribbean” region excludes Mexico and Brazil

Business Jet Fleet by Region

As of March 31, 2021

Business Jet Fleet by Region



Business Jet Fleet by Manufacturer

As of March 31, 2021

NORTH AMERICA OEM	Fleet as of Mar 31 2021
Beechcraft	197
Bombardier	3,063
Cessna Citation	5,246
Dassault Falcon	1,417
Embraer	811
Gulfstream	2,106
Hawker	1,088
Other	888
Total	14,816

EUROPE OEM	Fleet as of Mar 31 2021
Beechcraft	18
Bombardier	615
Cessna Citation	855
Dassault Falcon	395
Embraer	248
Gulfstream	225
Hawker	148
Other	158
Total	2,662

FORMER SOVIET UNION OEM	Fleet as of Mar 31 2021
Beechcraft	-
Bombardier	90
Cessna Citation	18
Dassault Falcon	41
Embraer	35
Gulfstream	56
Hawker	43
Other	25
Total	308

MIDDLE EAST OEM	Fleet as of Mar 31 2021
Beechcraft	4
Bombardier	133
Cessna Citation	51
Dassault Falcon	53
Embraer	42
Gulfstream	106
Hawker	43
Other	70
Total	502

LATIN AMERICA & CARIBBEAN OEM	Fleet as of Mar 31 2021
Beechcraft	66
Bombardier	670
Cessna Citation	824
Dassault Falcon	120
Embraer	261
Gulfstream	228
Hawker	318
Other	178
Total	2,665

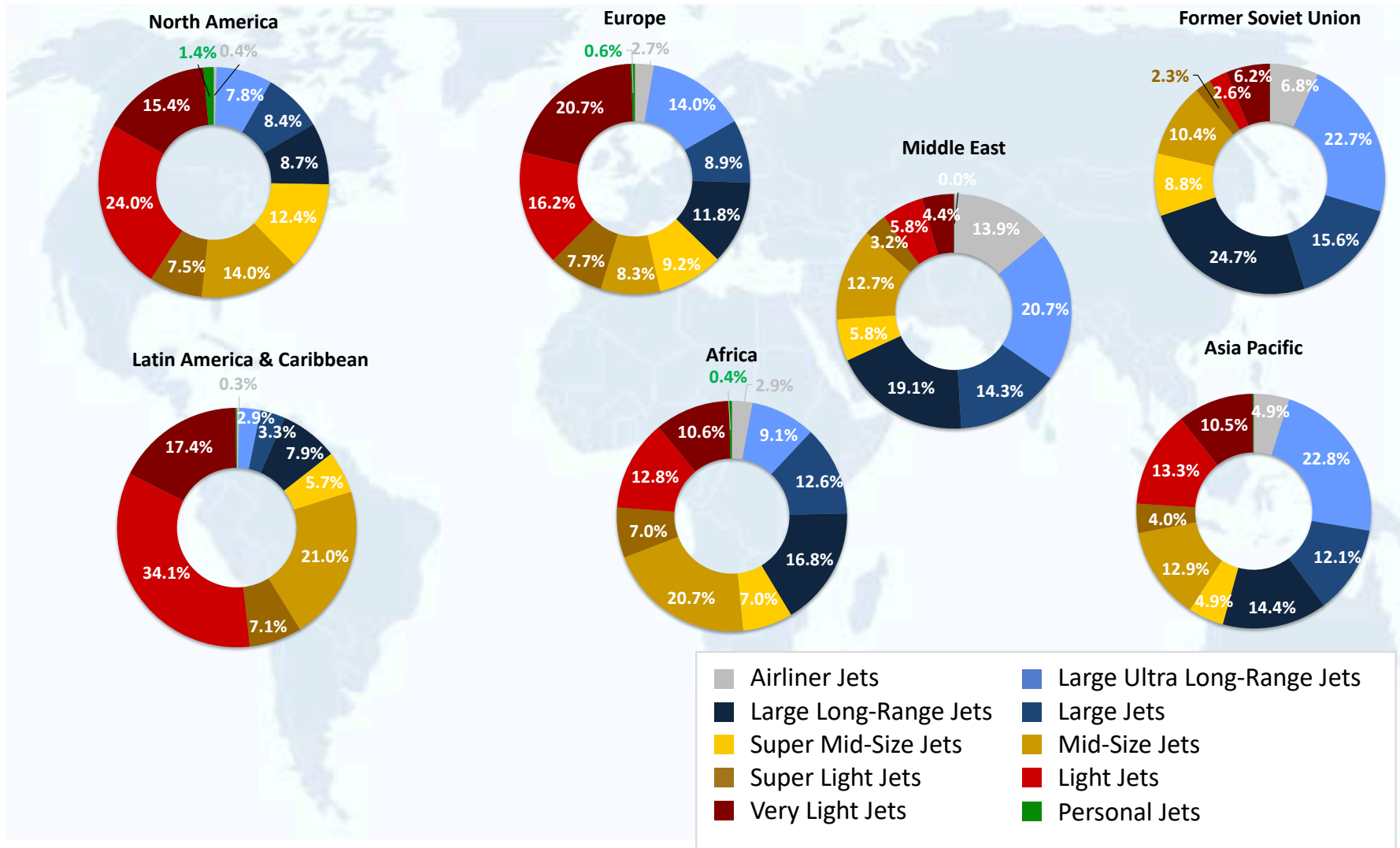
AFRICA OEM	Fleet as of Mar 31 2021
Beechcraft	3
Bombardier	103
Cessna Citation	106
Dassault Falcon	64
Embraer	21
Gulfstream	66
Hawker	93
Other	27
Total	483

ASIA PACIFIC OEM	Fleet as of Mar 31 2021
Beechcraft	4
Bombardier	334
Cessna Citation	242
Dassault Falcon	104
Embraer	79
Gulfstream	298
Hawker	120
Other	87
Total	1,268

World business jet fleet was 22,704 jets on March 31, 2021

Business Jet Fleet by Size Category

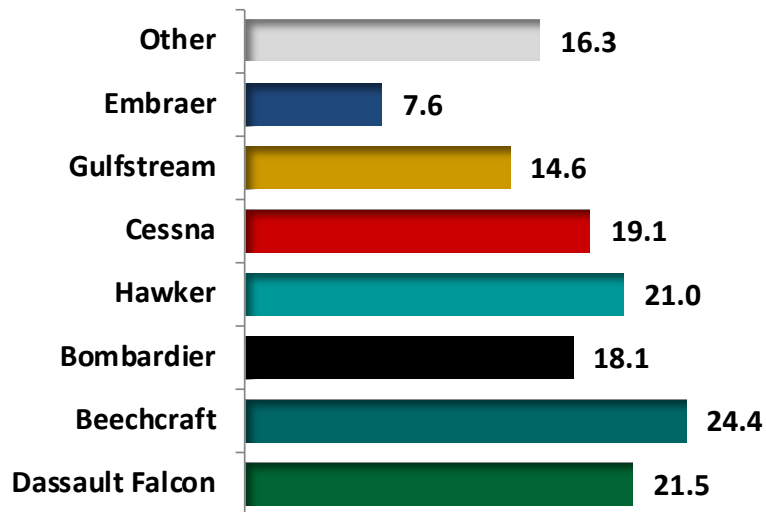
As of March 31, 2021



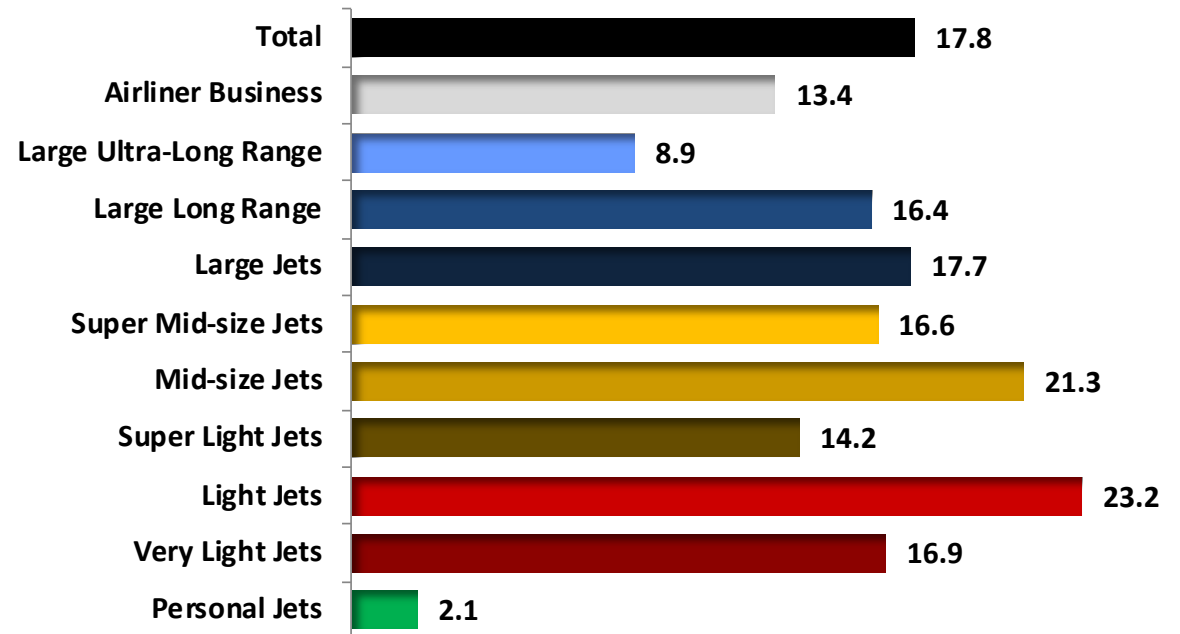
Business Jet Fleet Age (Years)

As of March 31, 2021

Business aircraft average fleet age as of March 31, 2021

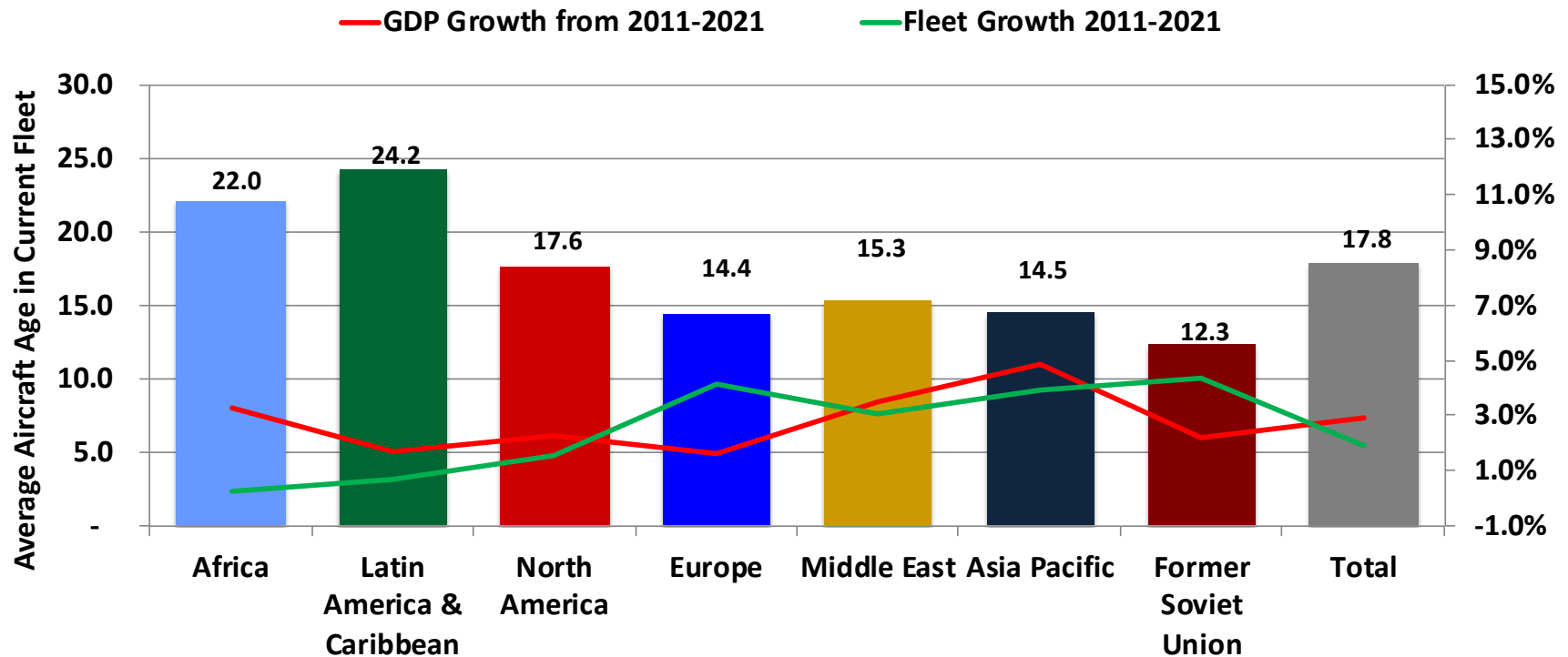


Business aircraft average fleet age as of March 31, 2021



Business Jet Fleet Age, GDP & Fleet Growth

Regional profile of current average business Jet fleet age and regional GDP and fleet growth (2011-2021)

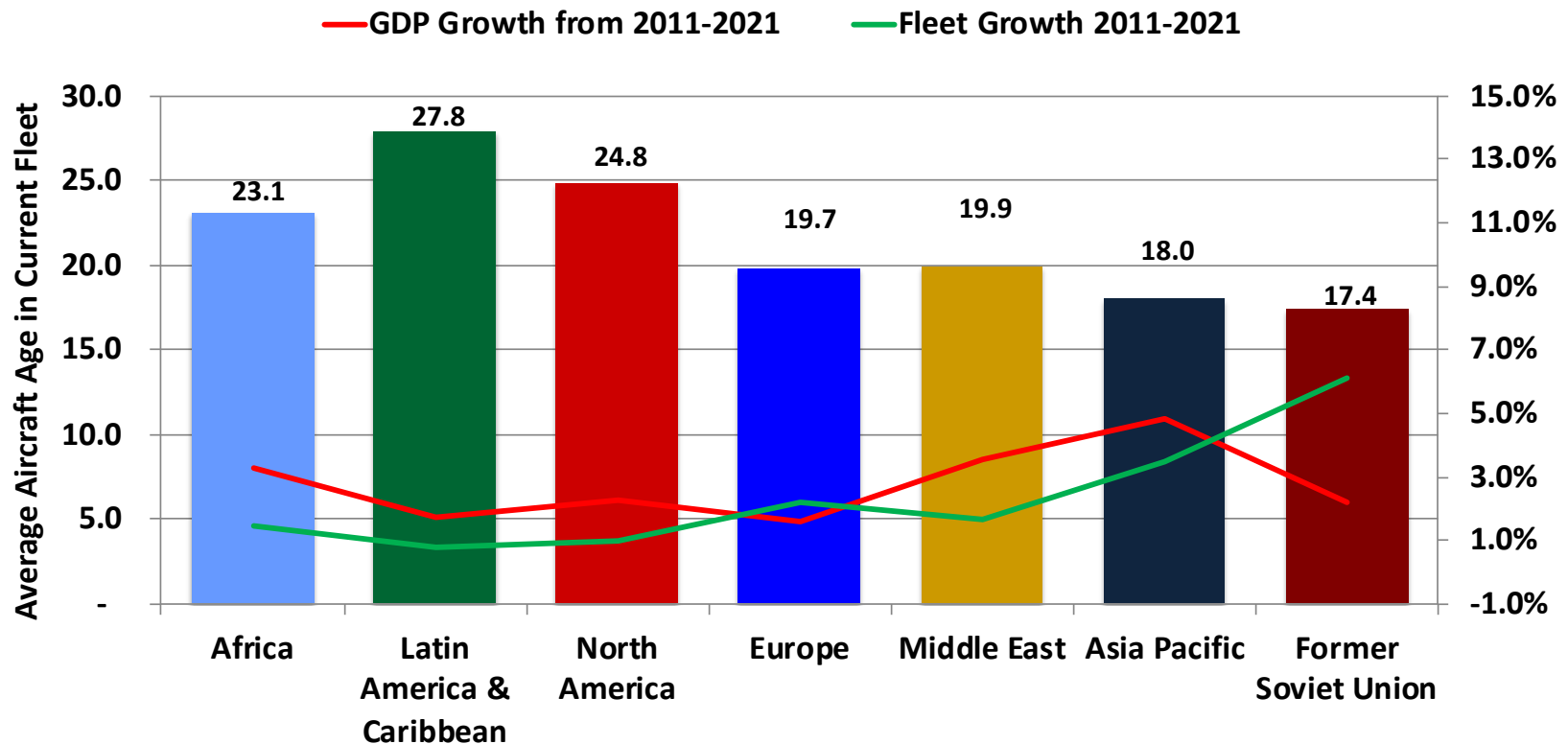


Note: Fleet age is in years since initial aircraft delivery; GDP and fleet growth rates are 10-year CAGR

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Turboprop Fleet Age, GDP & Fleet Growth

Regional profile of current average turboprop fleet age and regional GDP and fleet growth (2011-2021)

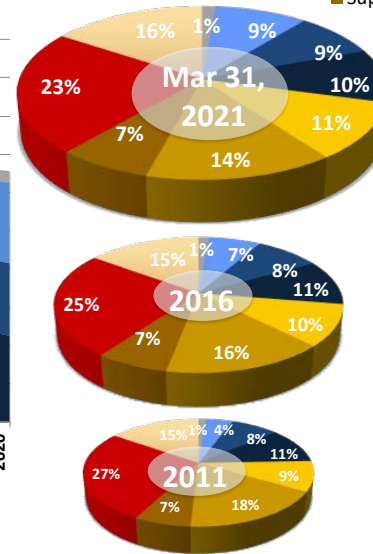
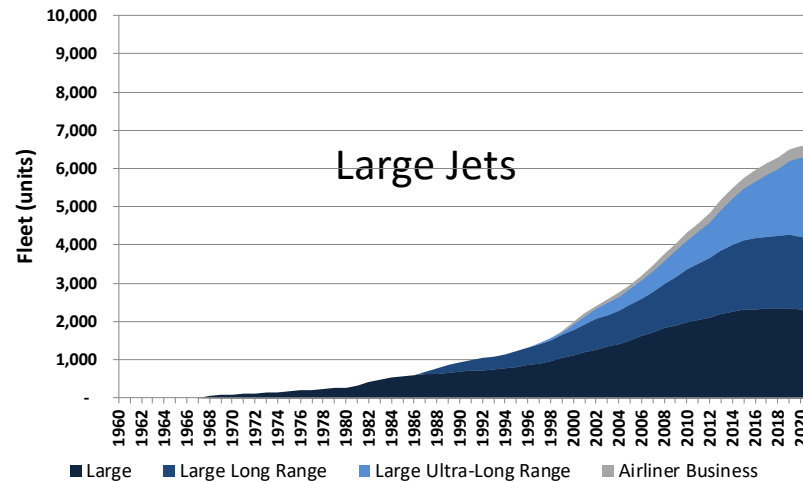
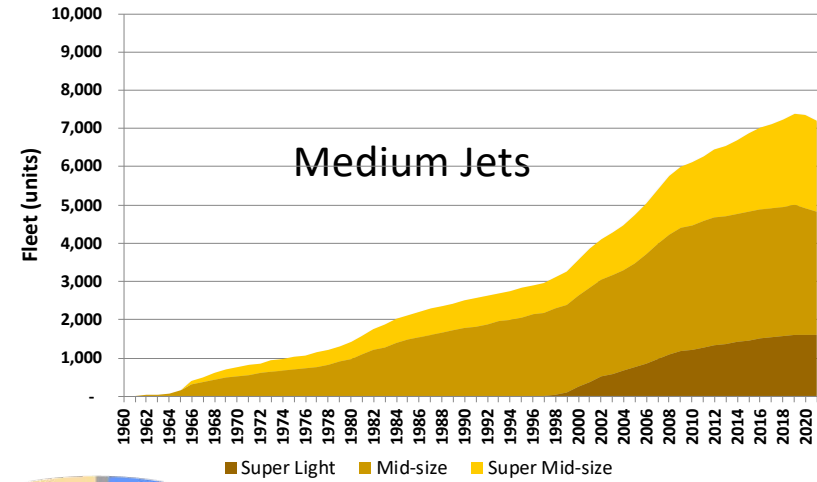
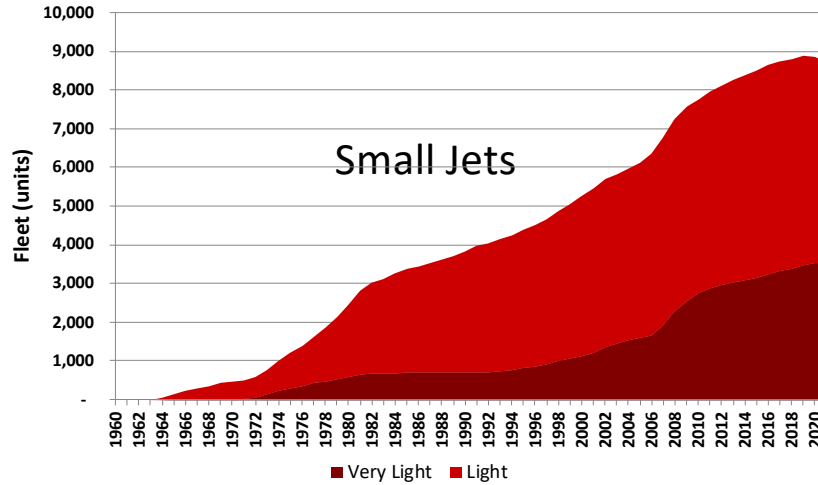


Note: Fleet age is in years since initial aircraft delivery; GDP and fleet growth rates are 10-year CAGR

JETNET iQ Snap!: 1st Quarter 2021 - Private & Confidential

Business Jet Fleet by Size Category

Fleet by Year From 1960 through March 31, 2021

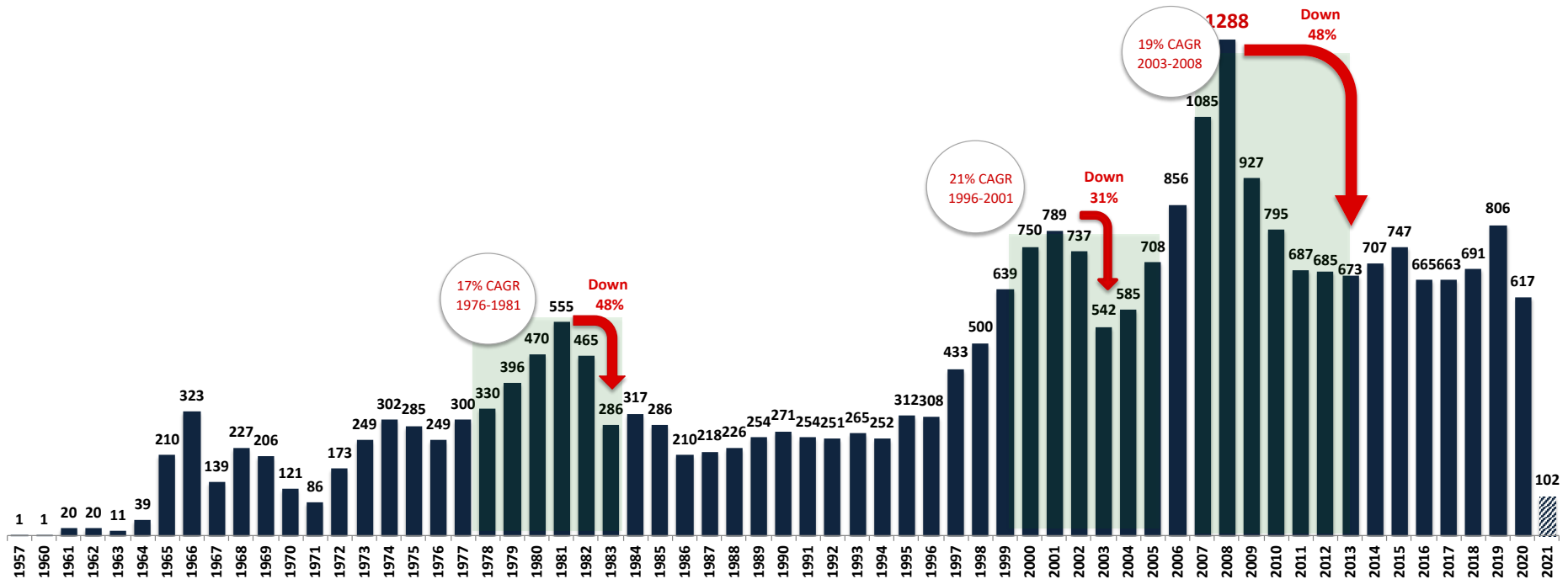


Business Jet Fleet as of March 31, 2021	
By size category	
Airliner Business	307
Large Ultra-Long Range	2,119
Large Long Range	1,901
Large Jets	2,243
Super Mid-size Jets	2,384
Mid-size Jets	3,216
Super Light Jets	1,607
Light Jets	5,169
Very Light Jets	3,522
Personal Jets	236
Total	22,704

Business Jet Deliveries (Units)

As of March 31, 2021

Business Jet Deliveries



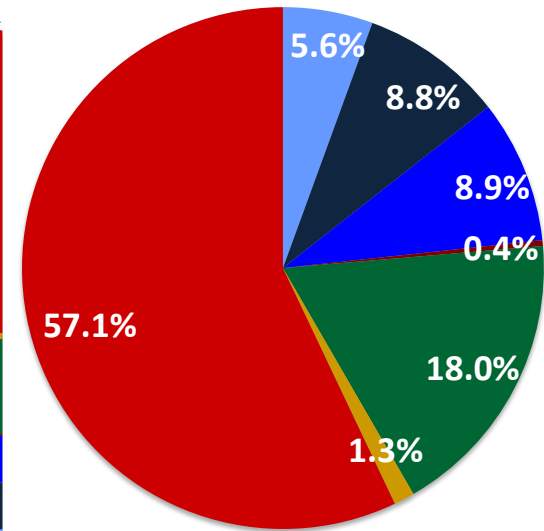
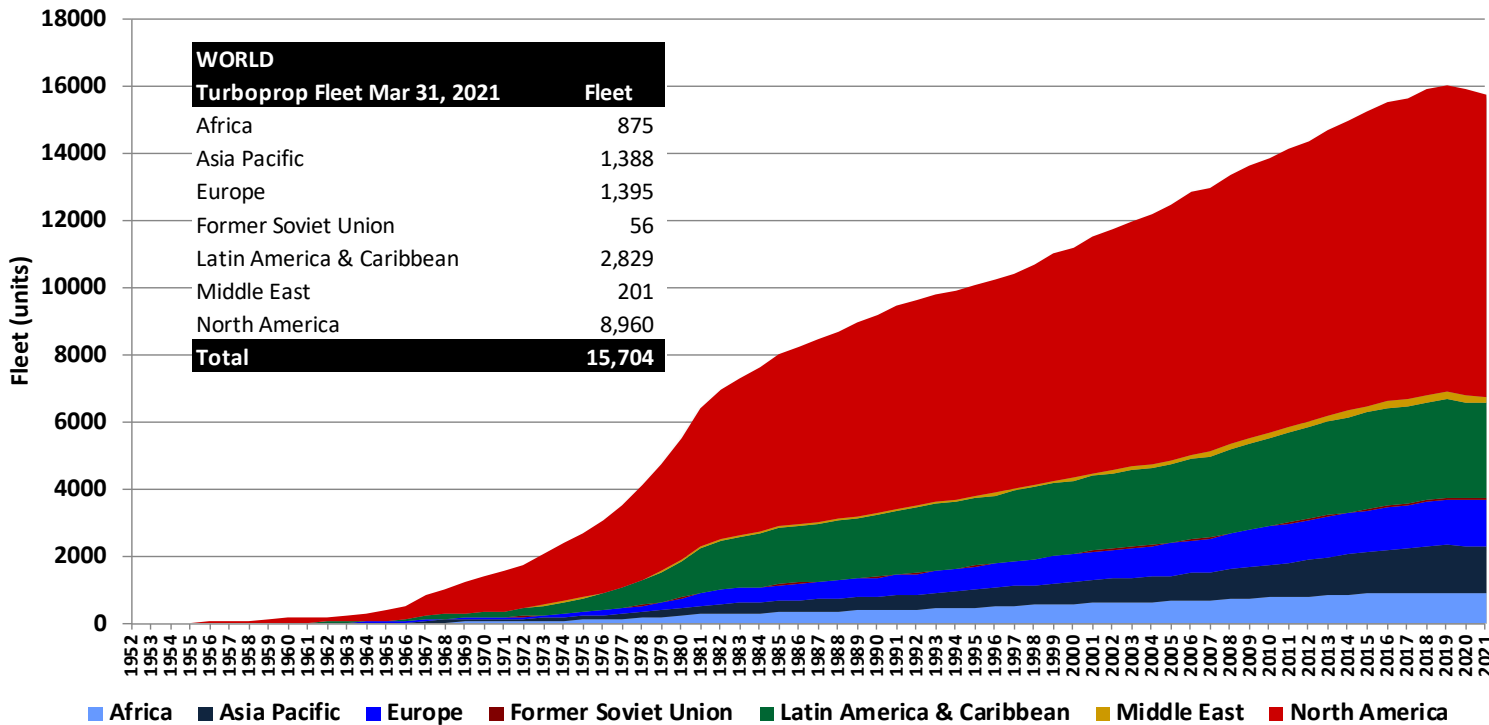
Source: JETNET; totals include single-engine Personal Jets (i.e., Cirrus SF50 Vision Jet); latest year data are year-to-date

New business jet deliveries in 2020 were down 23% from 2019 due to interruptions in travel, production, supply chains, and sales driven by COVID-19

Business Turboprop Fleet by Region

As of March 31, 2021

Turboprop Fleet by Region



Business Turboprop Fleet by Manufacturer

As of March 31, 2021

NORTH AMERICA	
Turboprop Fleet Mar 31, 2021	Fleet
Cessna	1,380
Daher Socata	747
Beechcraft	3,599
Pilatus	1,191
Piper	1,031
Turbo Commander	254
Other	758
Total	8,960

EUROPE	
Turboprop Fleet Mar 31, 2021	Fleet
Cessna	168
Daher Socata	141
Beechcraft	401
Pilatus	234
Piper	247
Turbo Commander	21
Other	183
Total	1,395

FORMER SOVIET UNION	
Turboprop Fleet Mar 31, 2021	Fleet
Cessna	11
Daher Socata	2
Beechcraft	14
Pilatus	8
Piper	11
Turbo Commander	1
Other	9
Total	56

MIDDLE EAST	
Turboprop Fleet Mar 31, 2021	Fleet
Cessna	61
Daher Socata	1
Beechcraft	105
Pilatus	0
Piper	10
Turbo Commander	17
Other	7
Total	201

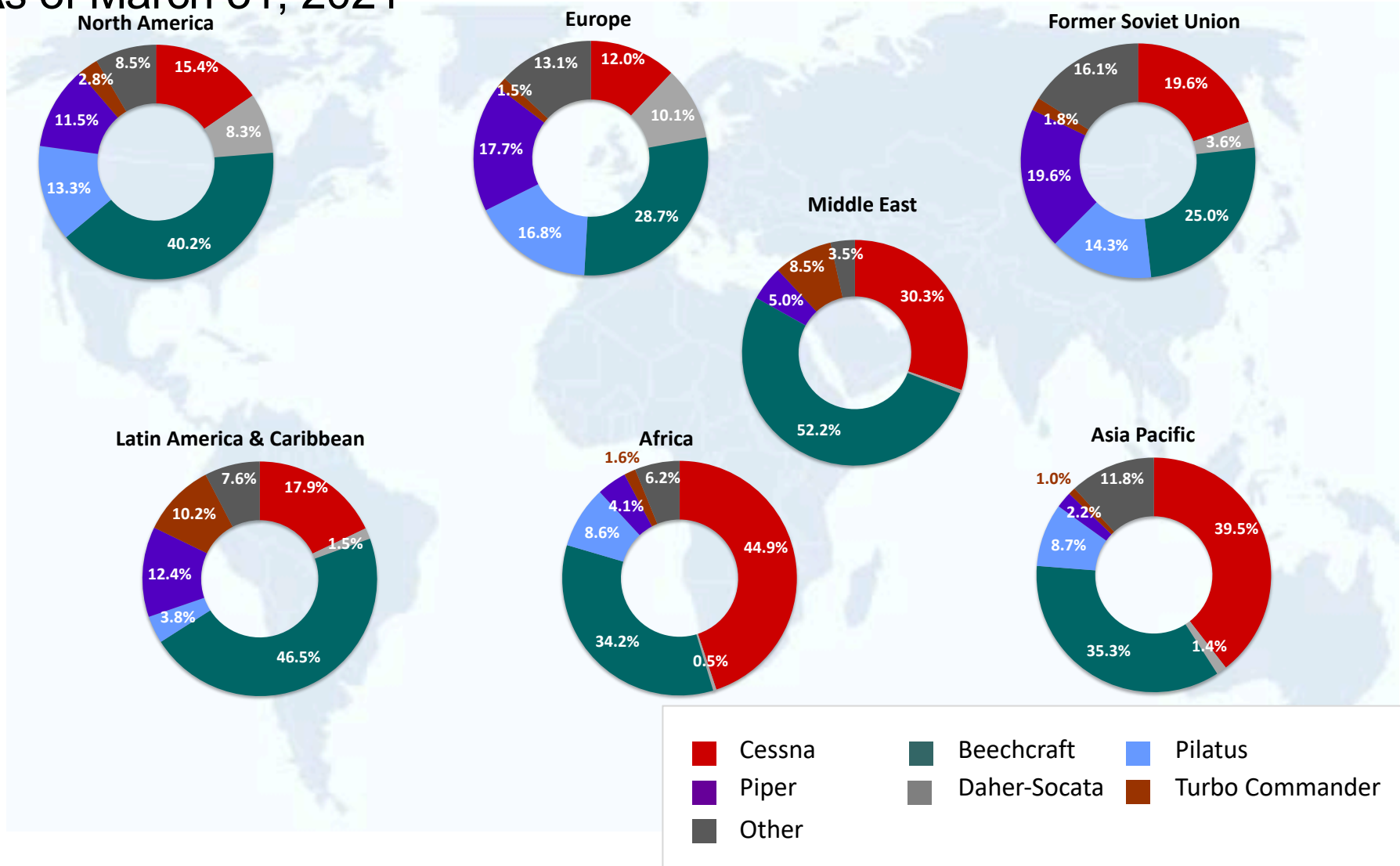
LATIN AMERICA & CARIBBEAN	
Turboprop Fleet Mar 31, 2021	Fleet
Cessna	507
Daher Socata	43
Beechcraft	1,316
Pilatus	107
Piper	352
Turbo Commander	288
Other	216
Total	2,829

AFRICA	
Turboprop Fleet Mar 31, 2021	Fleet
Cessna	393
Daher Socata	4
Beechcraft	299
Pilatus	75
Piper	36
Turbo Commander	14
Other	54
Total	875

ASIA PACIFIC	
Turboprop Fleet Mar 31, 2021	Fleet
Cessna	548
Daher Socata	20
Beechcraft	490
Pilatus	121
Piper	31
Turbo Commander	14
Other	164
Total	1,388

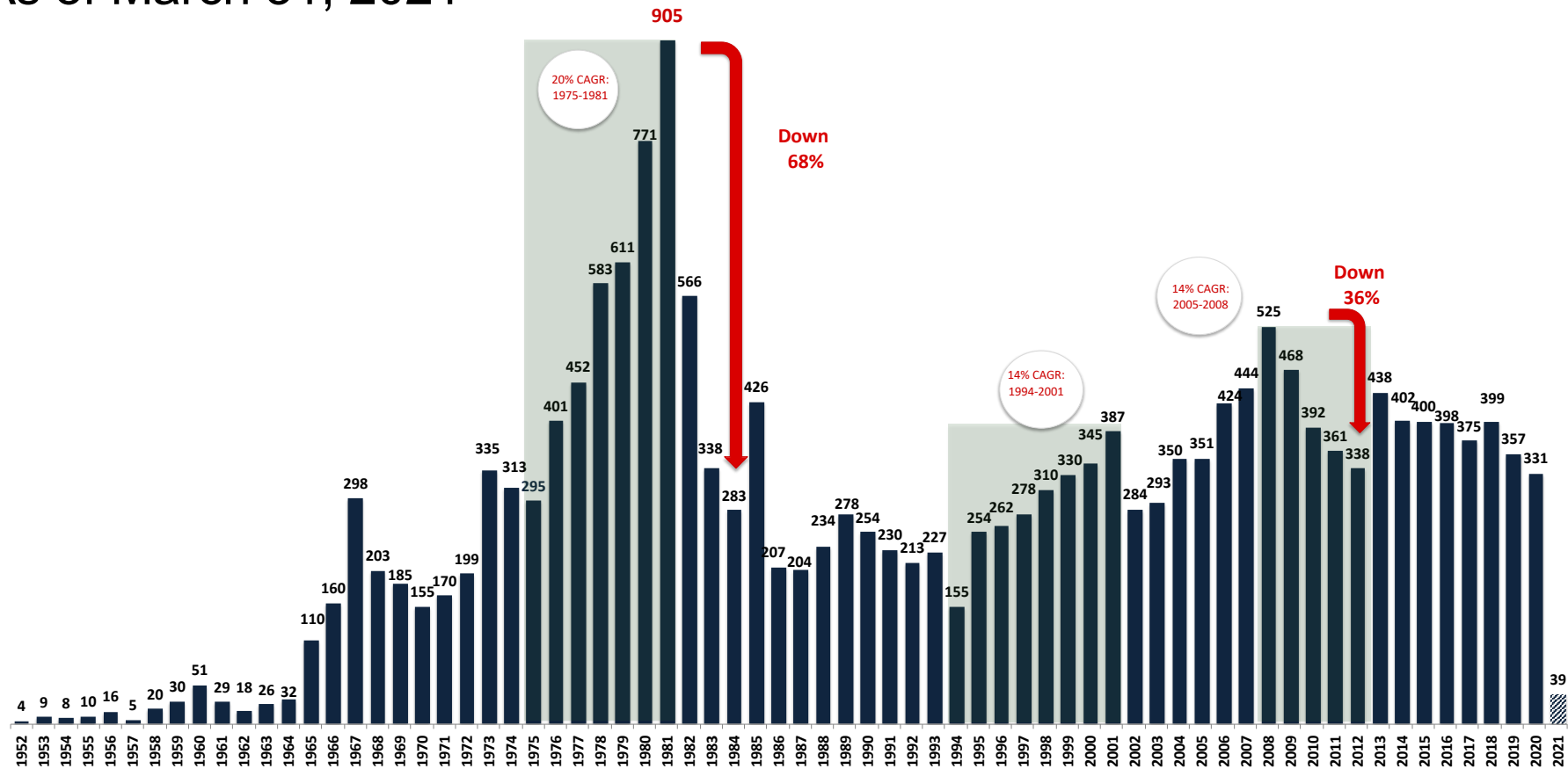
Business Turboprop Fleet by Manufacturer

As of March 31, 2021



Business Turboprop Deliveries (Units)

As of March 31, 2021

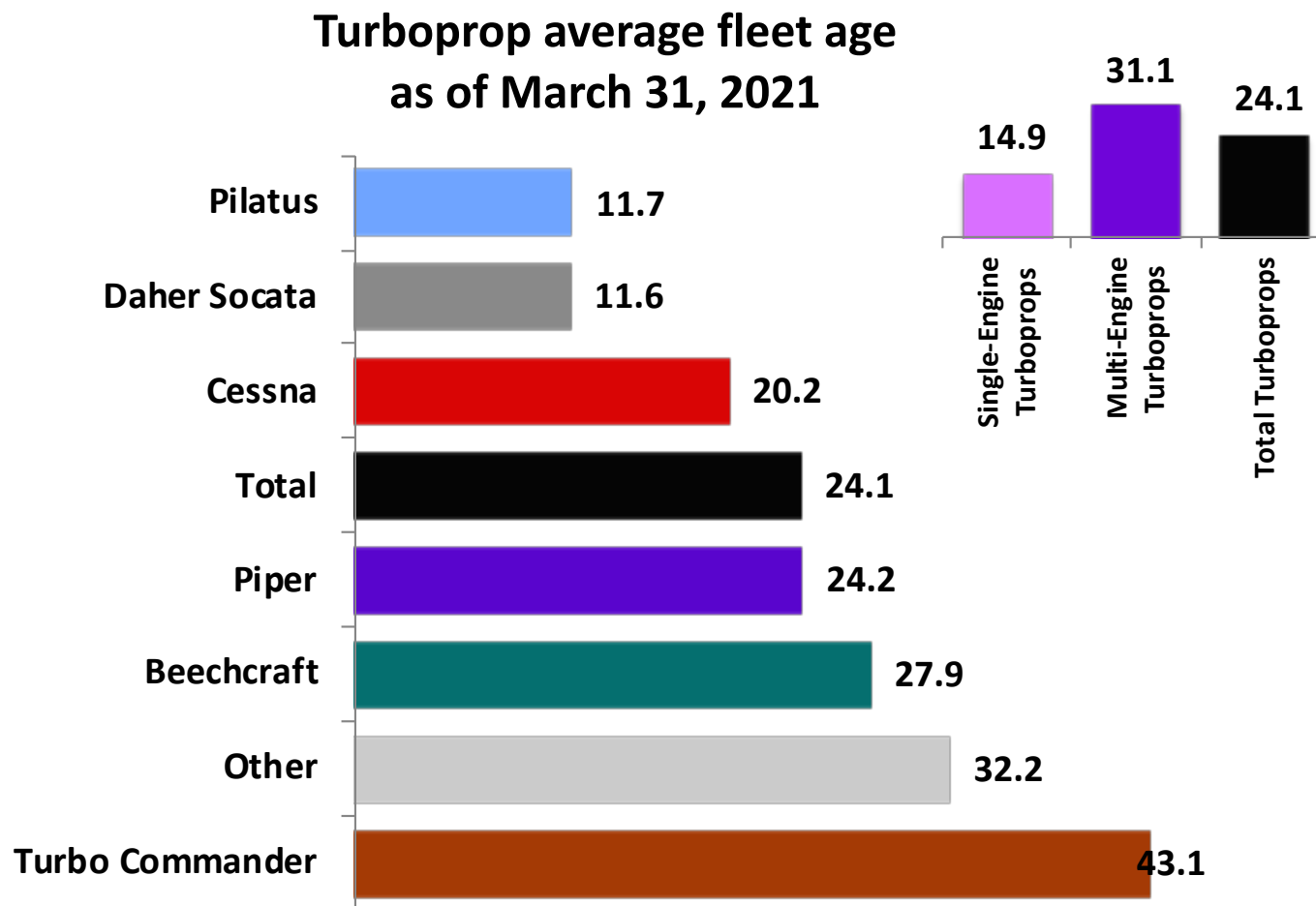


Source: JETNET; latest year data are year-to-date

Deliveries of turboprops were down only 7% YOY from 2019 to 2020 with COVID-19, a testament to their utility, practicality, and enduring value

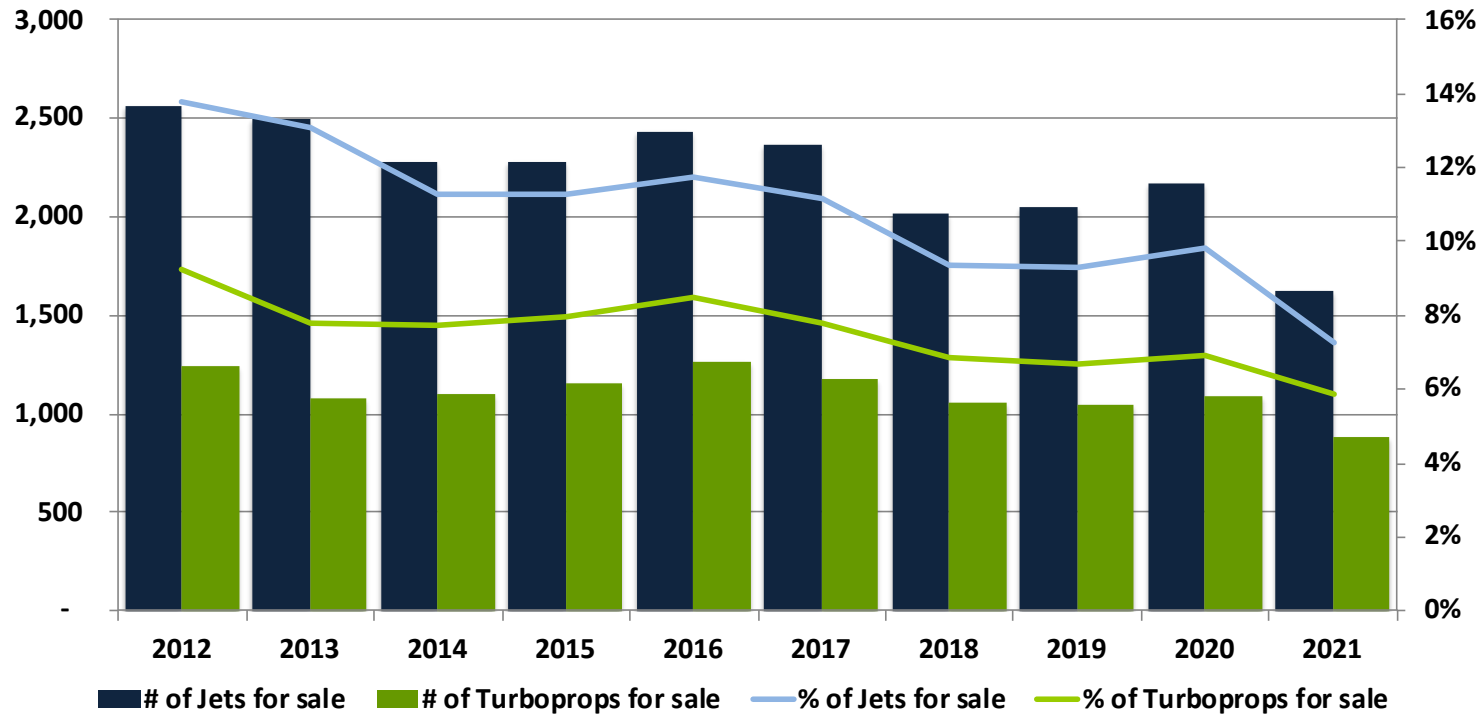
Business Turboprop Fleet Age (Years)

As of March 31, 2021



Pre-Owned Business Aircraft Inventory

Business Jets and Turboprops for sale
March 2012 - March 2021

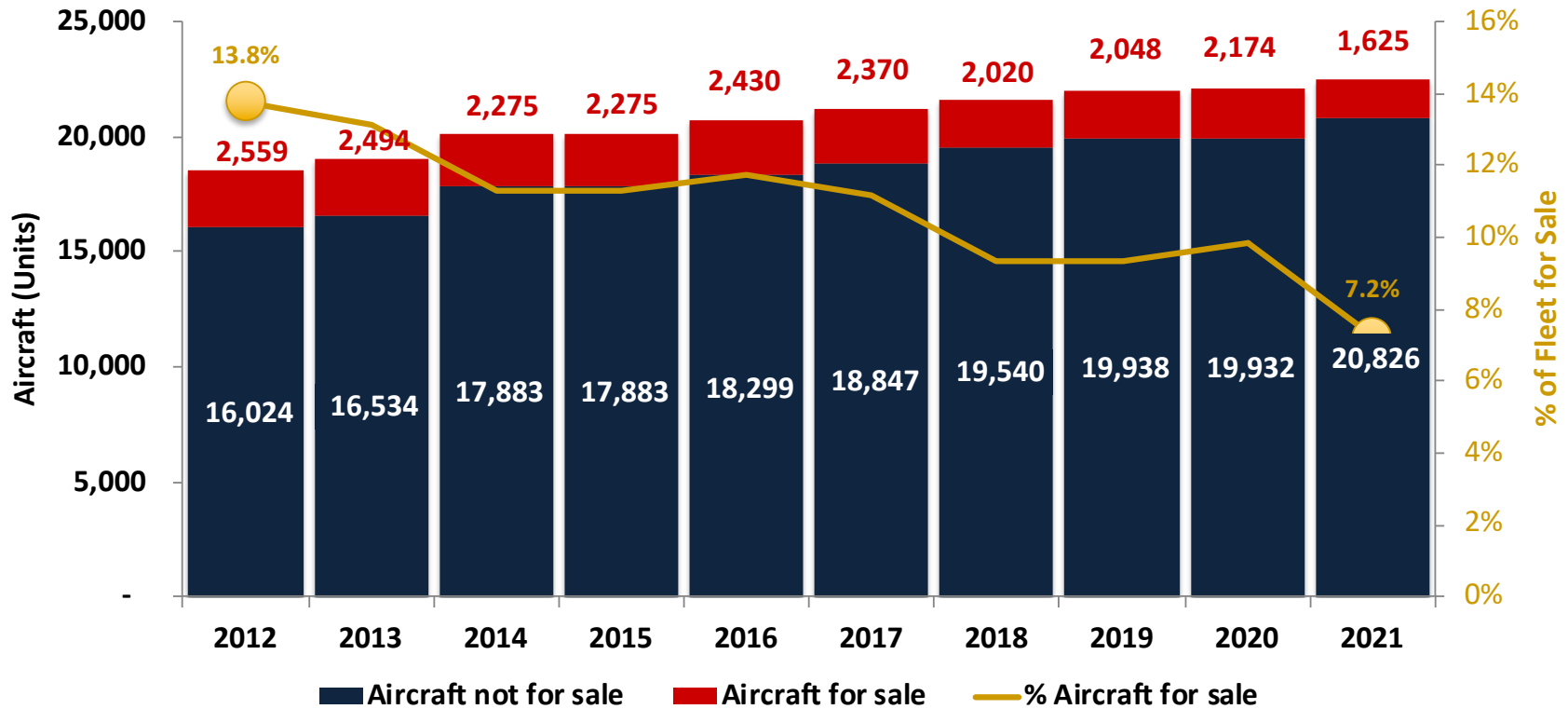


Aircraft Available for Sale as % of World Fleet (as of March 31)										
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Business Jets	13.8%	13.1%	11.3%	11.3%	11.7%	11.2%	9.4%	9.3%	9.8%	7.2%
Turboprop	9.2%	7.8%	7.7%	7.9%	8.5%	7.8%	6.9%	6.7%	6.9%	5.9%

For-sale inventories of pre-owned business aircraft were at historical lows at the end of March 2021, a far different outcome than was evident after the 2008/2009 crisis

Pre-Owned Business Jet Inventory

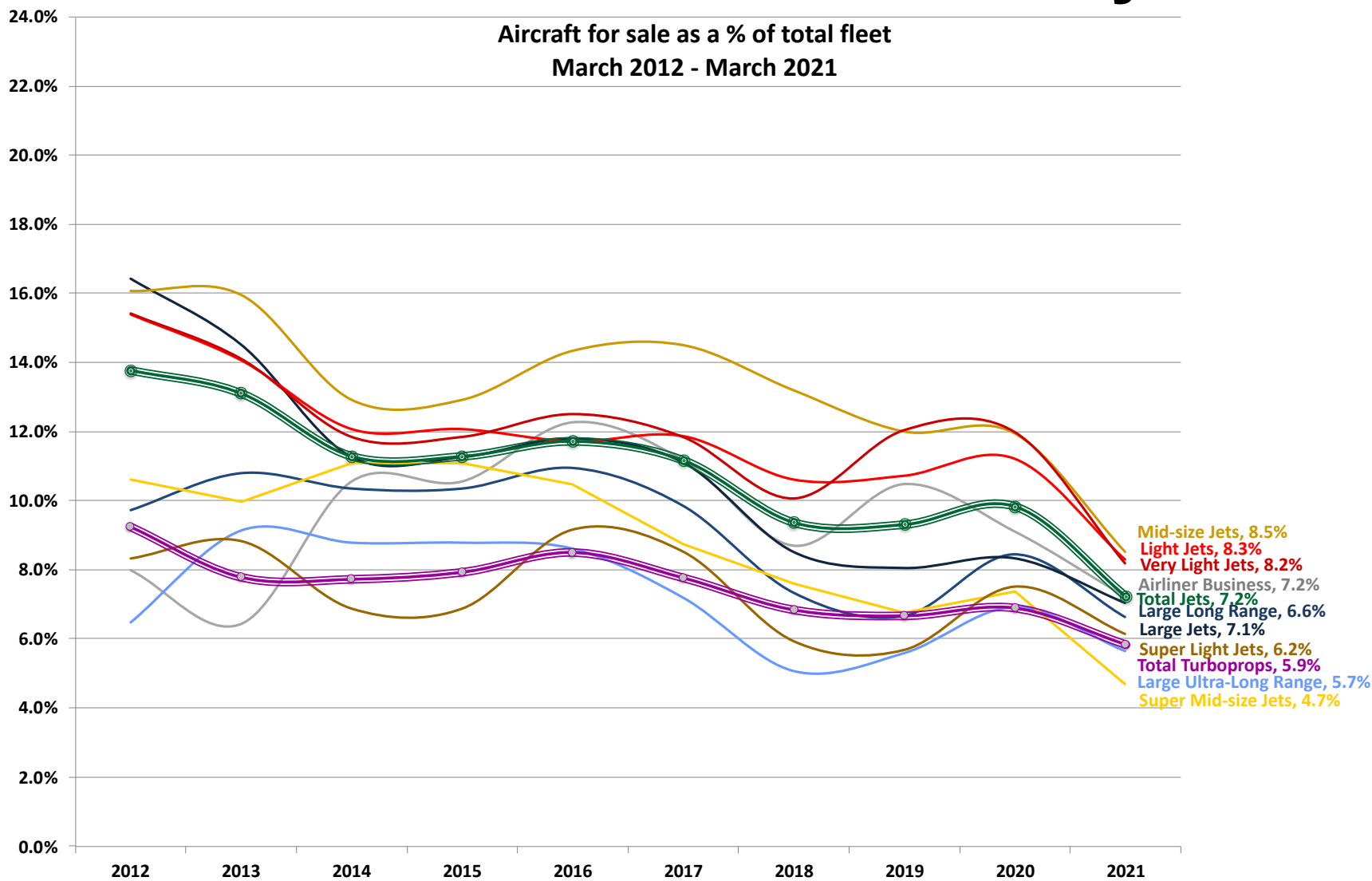
Business Jets for sale - December 31, 2011-2020



Jets Available for Sale as % of World Fleet (as of March 31)

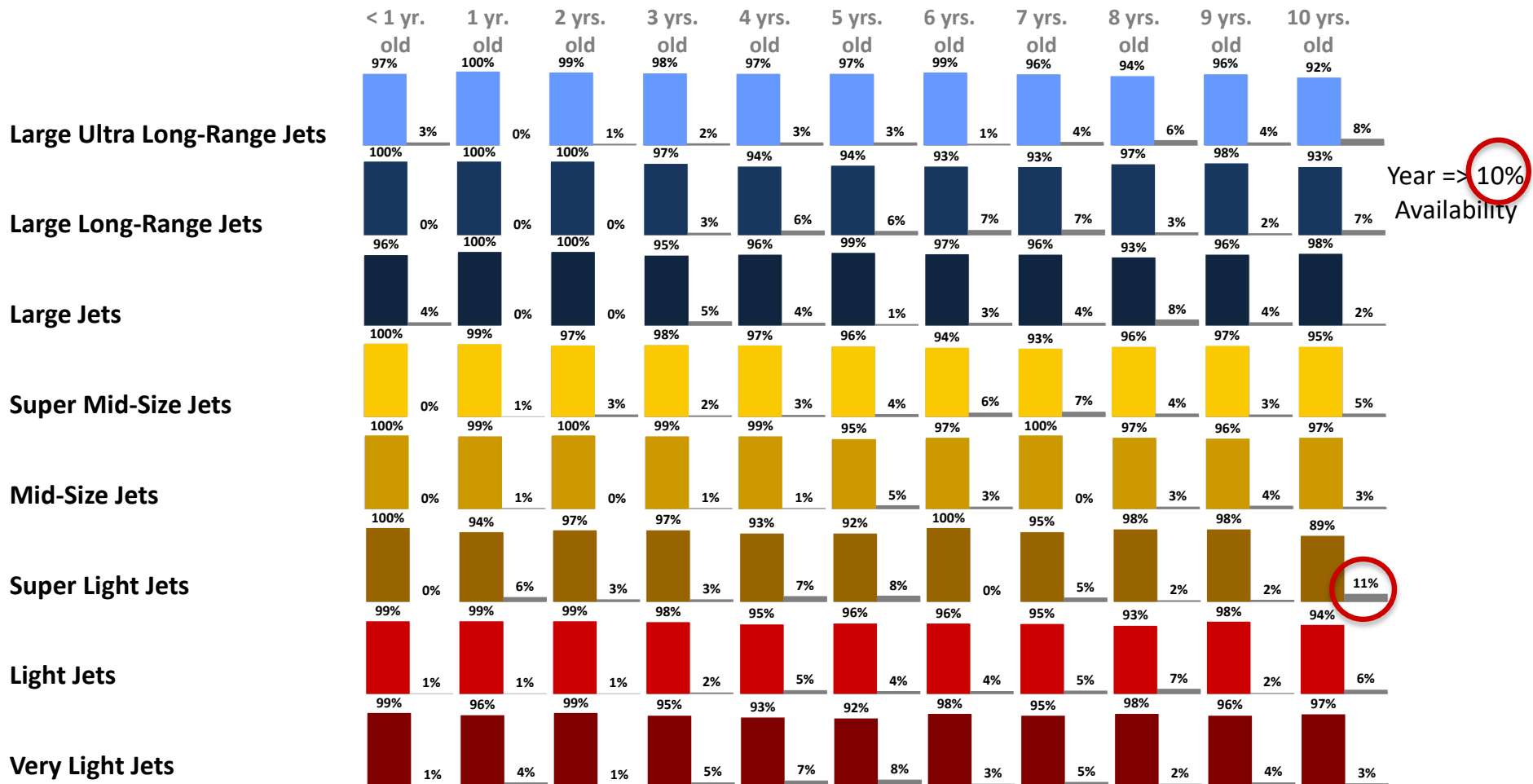
2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
13.8%	13.1%	11.3%	11.3%	11.7%	11.2%	9.4%	9.3%	9.8%	7.2%

Pre-Owned Business Jet Inventory



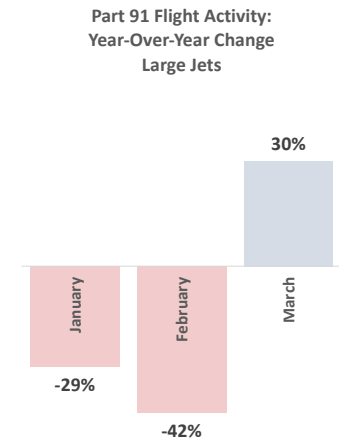
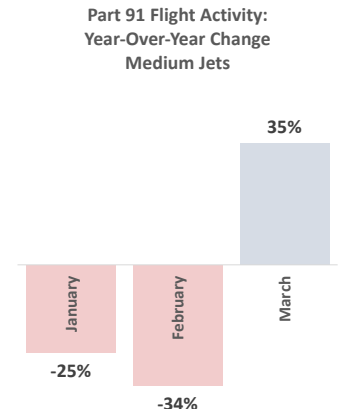
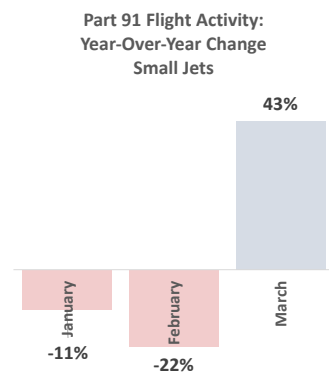
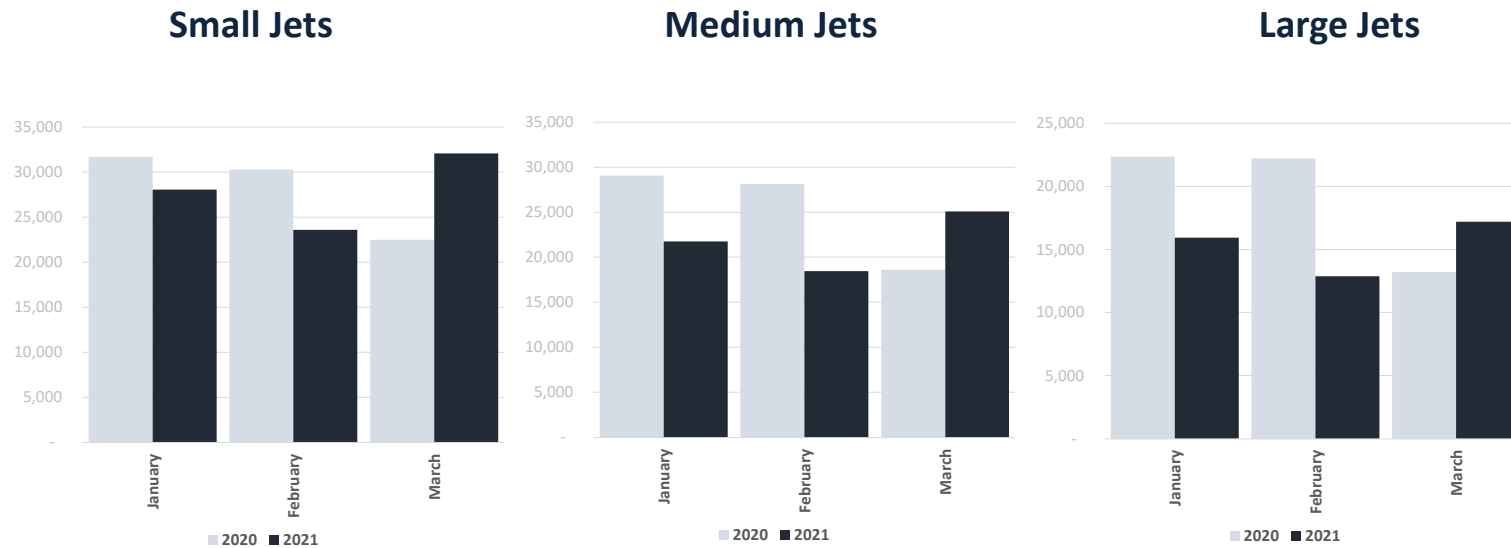
Pre-Owned Business Jet Inventory

10-Years Old or Less – % for sale and % not for sale by size category



U.S. Business Jet Utilization

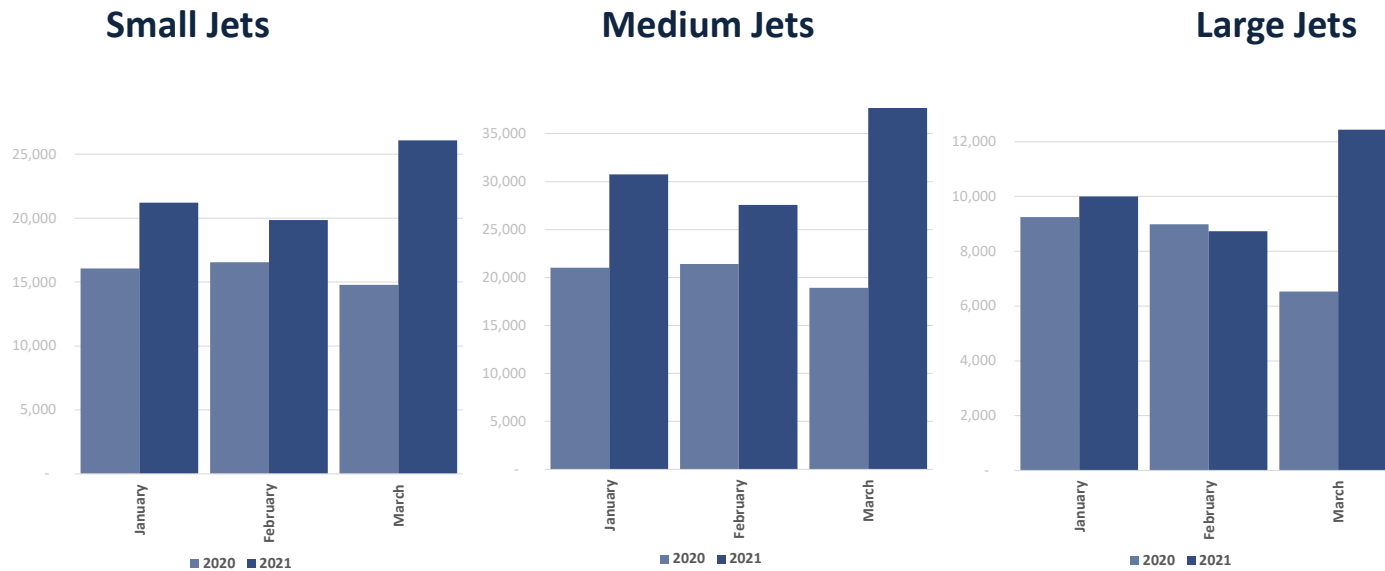
U.S. Part 91 Operations – Q1 2021 versus Q1 2020



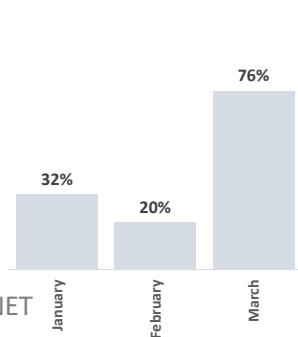
Source: U.S. FAA; JETNET

U.S. Business Jet Utilization

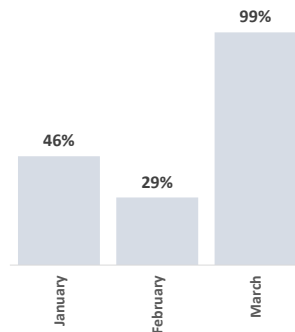
U.S. Part 135 Operations – Q1 2021 versus Q1 2020



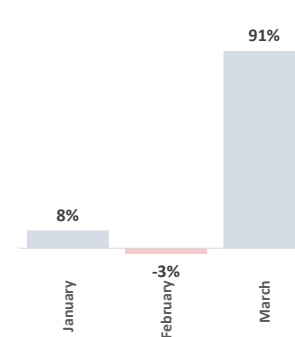
Part 135 Flight Activity:
Year-Over-Year Change
Small Jets



Part 135 Flight Activity:
Year-Over-Year Change
Medium Jets



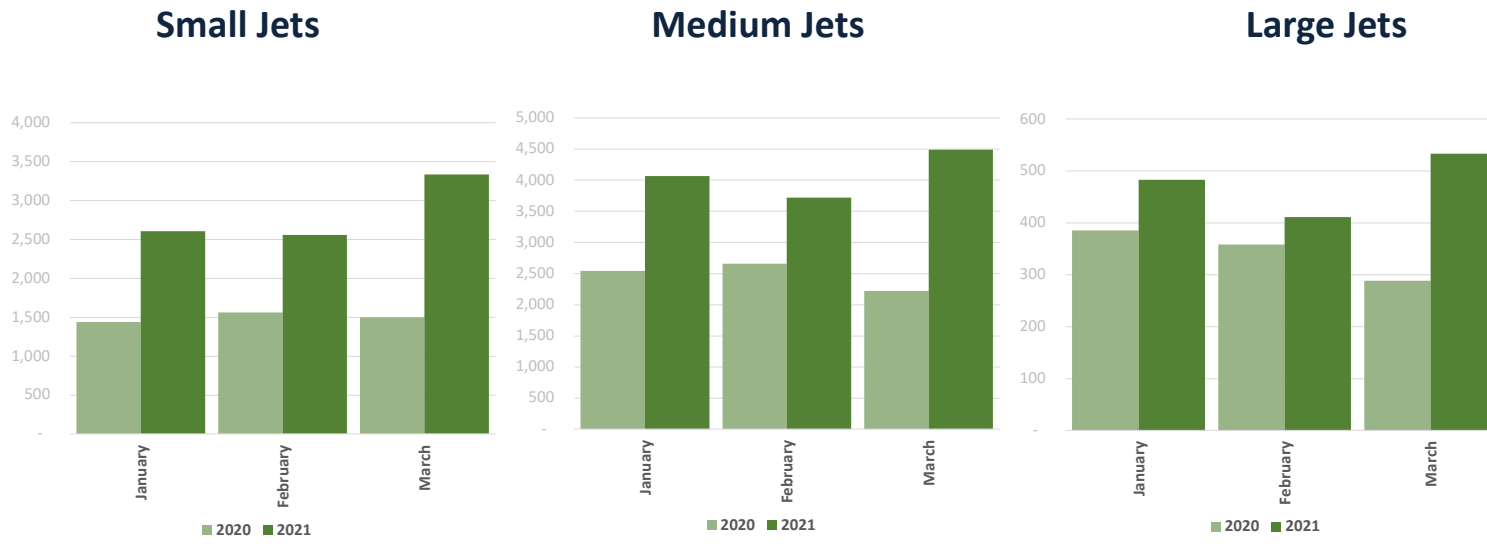
Part 135 Flight Activity:
Year-Over-Year Change
Large Jets



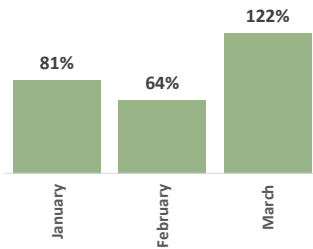
Source: U.S. FAA; JETNET

U.S. Business Jet Utilization

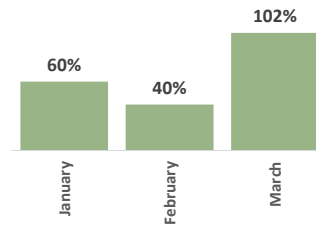
U.S. Part 91K Operations – Q1 2021 versus Q1 2020



Part 91K Flight Activity:
Year-Over-Year Change
Small Jets



Part 91K Flight Activity:
Year-Over-Year Change
Medium Jets



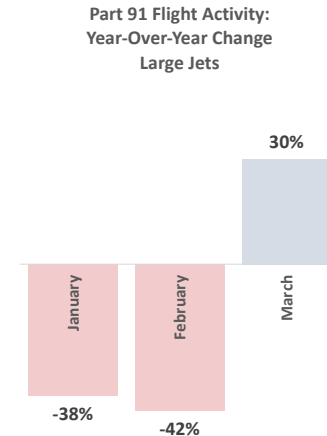
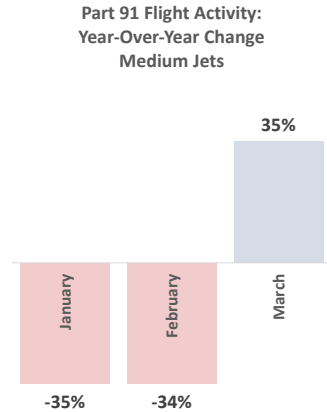
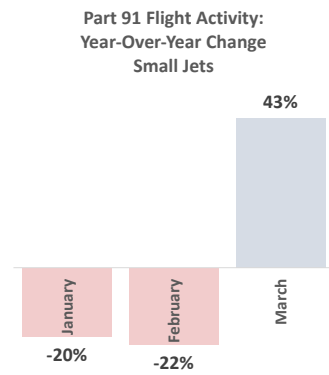
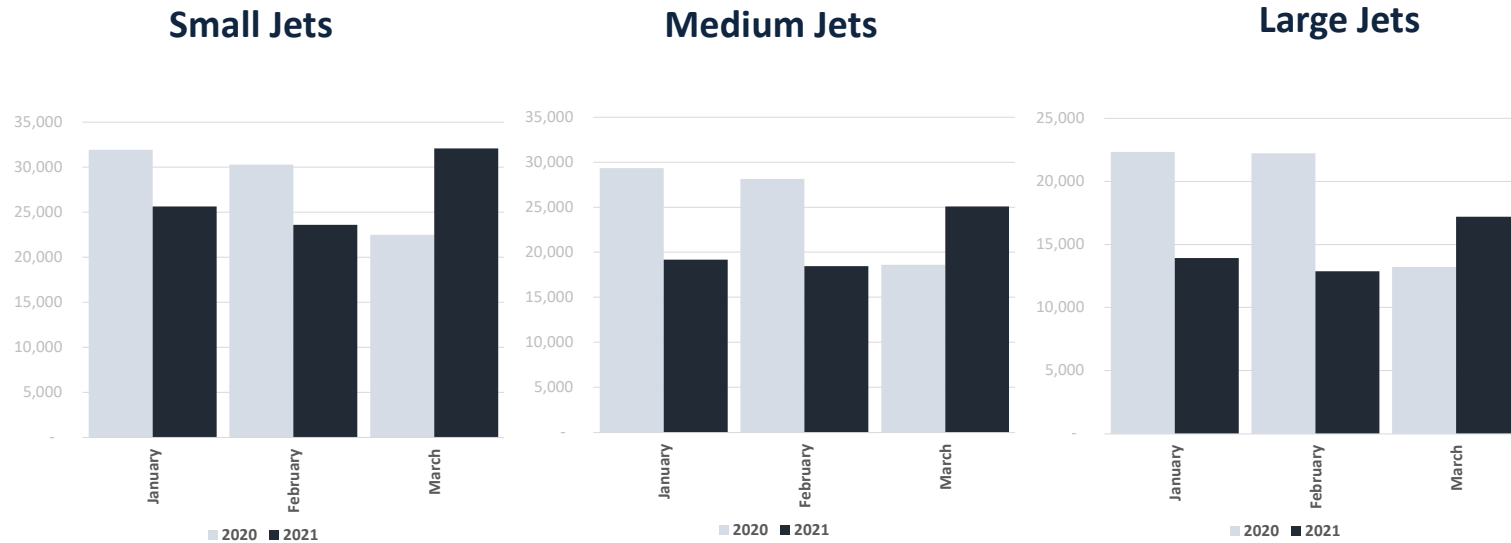
Part 91K Flight Activity:
Year-Over-Year Change
Large Jets



Source: U.S. FAA; JETNET

European Business Jet Utilization

European Operations – Q1 2021 versus Q1 2020



Source: U.S. FAA; JETNET

Crude Oil and Jet Fuel Prices

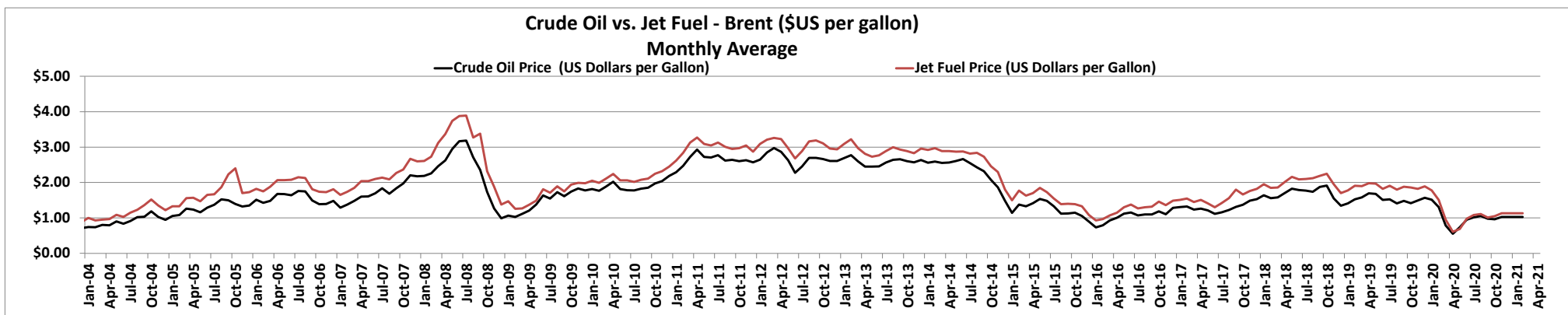
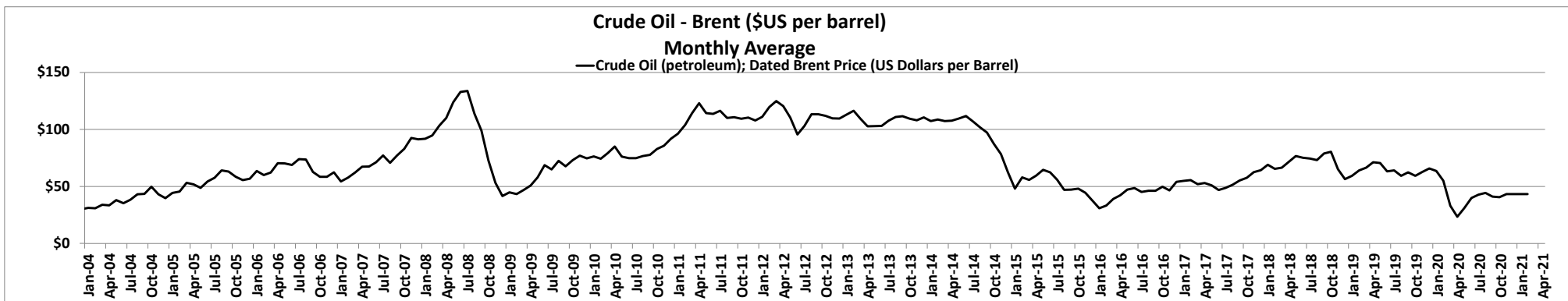
IATA Fuel Price Monitor	Share in			Index Value	vs. 1 week	vs. 1 month		
April 24 2021	World Index	\$/US gallon	\$/barrel	2000= 100	ago	ago	vs.1 yr ago	
Jet Fuel Price	100%	\$ 1.665	\$ 69.91	191.12	-1.4%	4.5%	310.2%	
Asia & Oceania	22%	\$ 1.637	\$ 68.76	196.46	-1.2%	7.2%	289.4%	
Europe & CIS	28%	\$ 1.649	\$ 69.26	186.62	-1.1%	3.3%	302.0%	
Middle East & Africa	7%	\$ 1.606	\$ 67.45	201.42	-1.2%	6.2%	906.1%	
North America	39%	\$ 1.698	\$ 71.33	189.64	-1.6%	3.7%	296.7%	
Latin & Central America	4%	\$ 1.702	\$ 71.47	198.00	-2.3%	3.3%	231.2%	

Global average price paid at the refinery for aviation jet fuel - IATA

Source: International Air Transport Association (IATA) from PLATTS

JETNET iQ Snap!: 1st Quarter 2021 - Private & Confidential

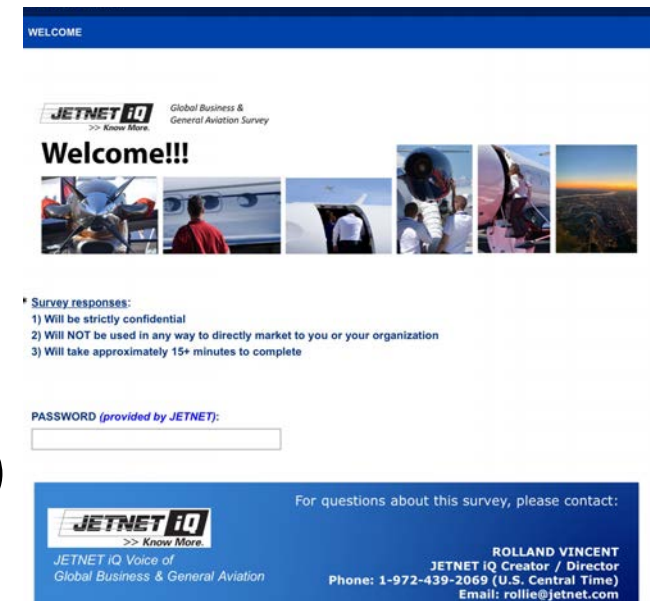
Crude Oil and Jet Fuel Prices



Source: IndexMundi

JETNET iQ Quarterly Surveys


- Multilingual owner / operator surveys
 - Utilization patterns and expectations
 - Brand perceptions
 - Purchase criteria / inhibitors
 - Purchase / selling intentions
 - New product preferences
 - Special topics of interest (examples)
 - New products
 - COVID-19
 - Mood of the market



WELCOME

JETNET iQ Global Business & General Aviation Survey
>> Know More

Welcome!!!



* Survey responses:
1) Will be strictly confidential
2) Will NOT be used in any way to directly market to you or your organization
3) Will take approximately 15+ minutes to complete

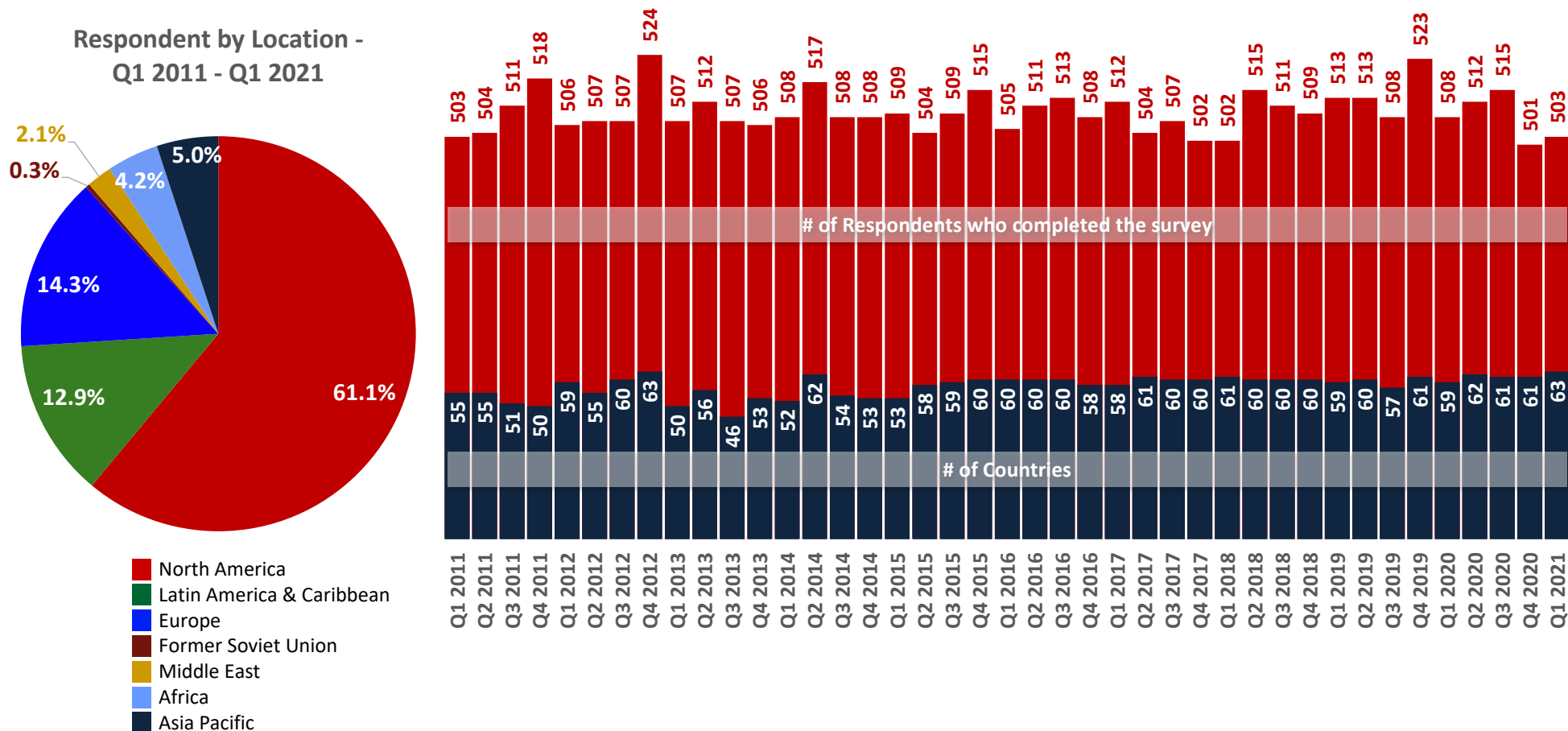
PASSWORD (provided by JETNET):

JETNET iQ >> Know More
JETNET iQ Voice of Global Business & General Aviation

For questions about this survey, please contact:
ROLLAND VINCENT
JETNET iQ Creator / Director
Phone: 1-972-439-2069 (U.S. Central Time)
Email: rollie@jetnet.com

JETNET iQ Surveys: Quarterly, multilingual, worldwide

JETNET iQ Survey Respondents



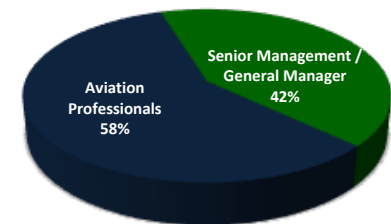
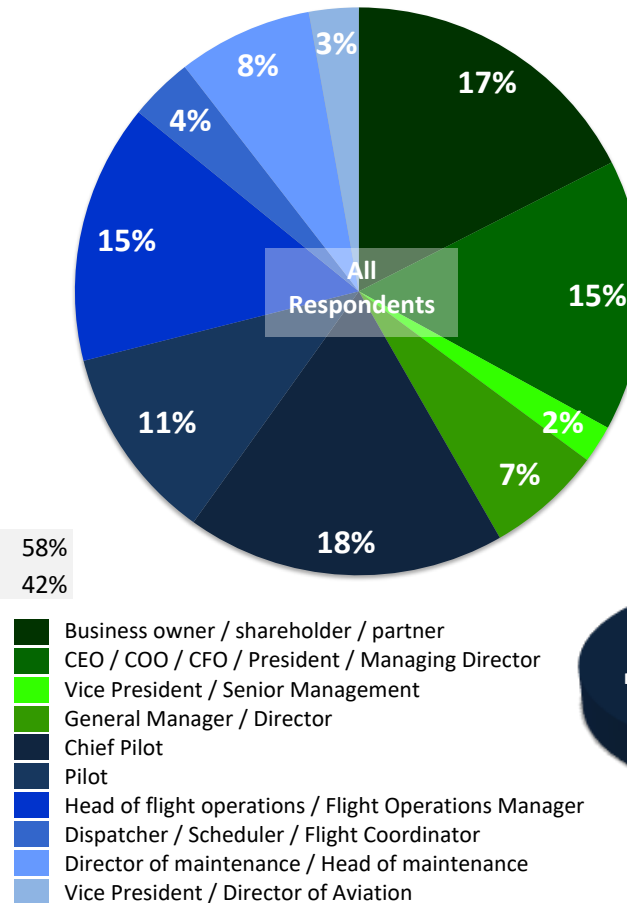
JETNET iQ Surveys: Since Q1 2011, >20,000 respondents from 139 countries

Survey Respondents' Roles

Q1 2021 Survey

Title of respondent	Completed
Business owner / shareholder / partner	130
CEO / COO / CFO / President / Managing Director	115
Vice President / Senior Management	16
General Manager / Director	49
Chief Pilot	135
Pilot	83
Head of flight operations / Flight Operations Manager	110
Dispatcher / Scheduler / Flight Coordinator	27
Director of maintenance / Head of maintenance	57
Vice President / Director of Aviation	21
Total	743

Aviation Professionals	433	58%
Senior Management / General Manager	310	42%

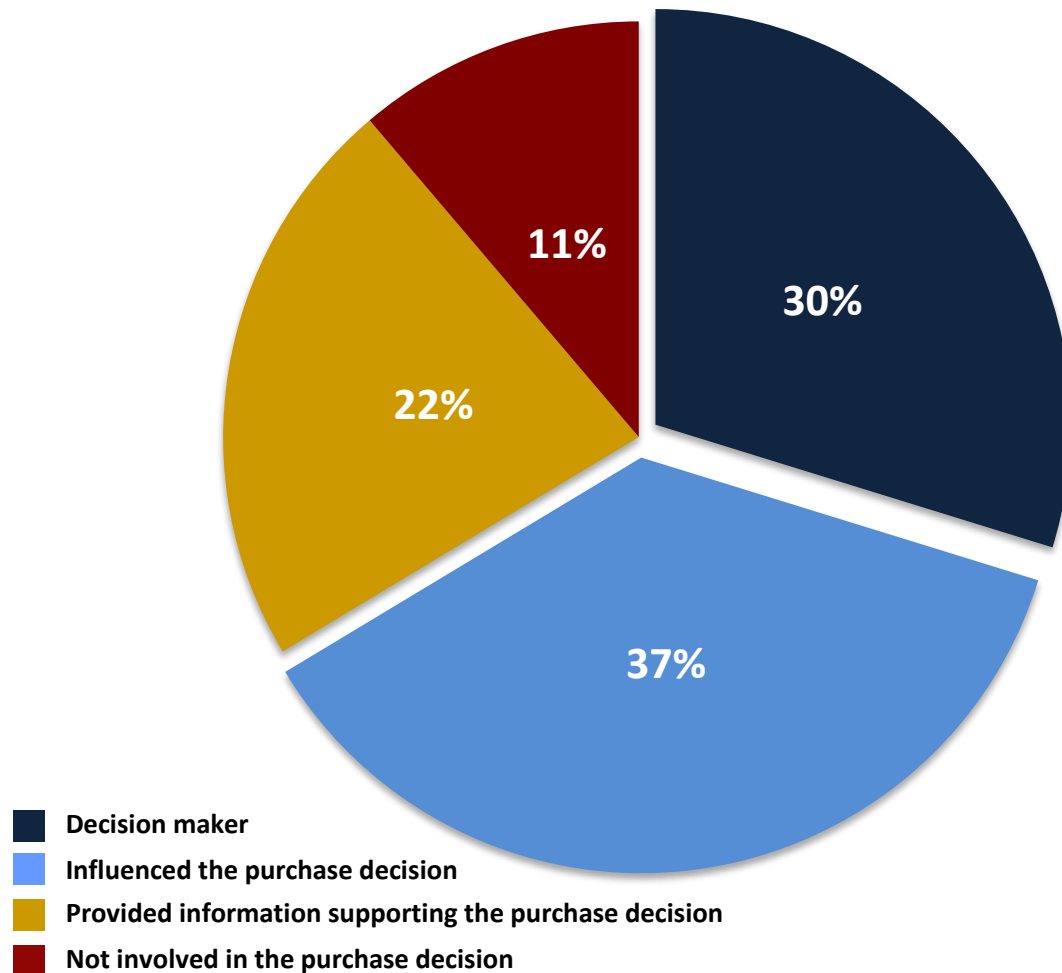


Note: Respondents may have multiple job titles and organizational roles

Survey Respondents' Roles

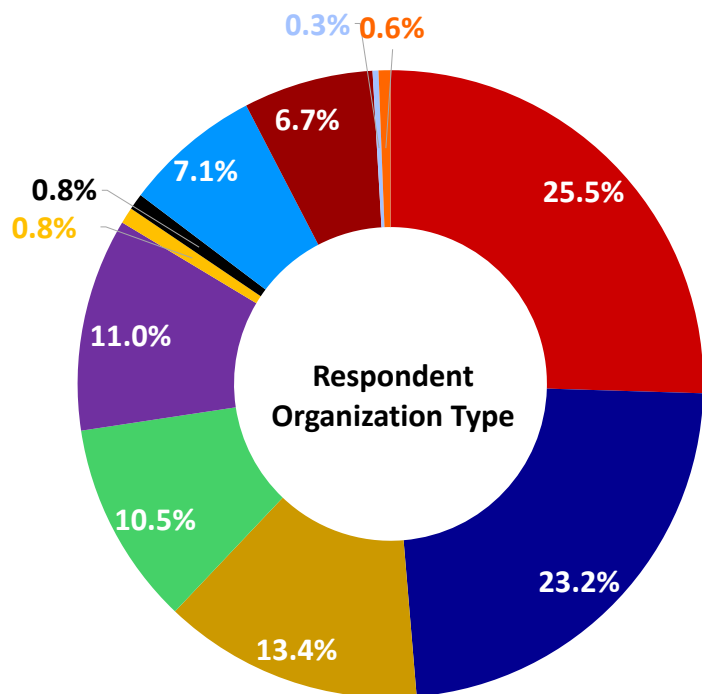
By Involvement in Last Fixed-Wing Turbine Aircraft Purchase

Q1 2021 Survey



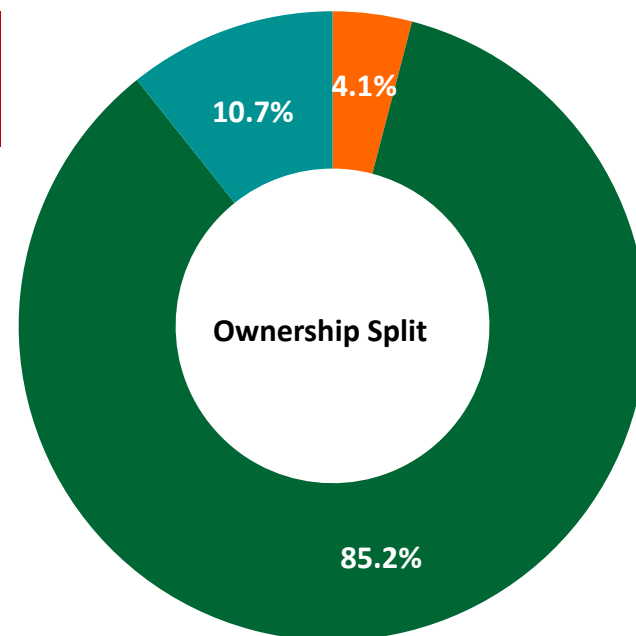
Survey Respondents' Organization

Q1 2021 Survey



Please indicate which of the following best describes your organization or company (check as many as apply):

	All Respondents
Aircraft owner	334
Aircraft operator	304
Flight department	176
Aircraft management company	138
Air taxi or charter operator	144
Fractional aircraft operator	11
Fractional share / jet card holder	11
Aircraft MRO	93
Broker / Dealer	88
Financial Institution	4
Government	8
Other	-
Privately-held	167
Publicly-traded	21
Total	1,499



Breakdown for Respondents who indicated ownership

● Aircraft owner	● Air taxi or charter operator	● Broker / Dealer	● Government
● Aircraft operator	● Fractional aircraft operator	● Financial Institution	● Privately held
● Flight department	● Fractional share / jet card holder	● Government	● Publicly held
● Aircraft management company	● Aircraft MRO	● Other	

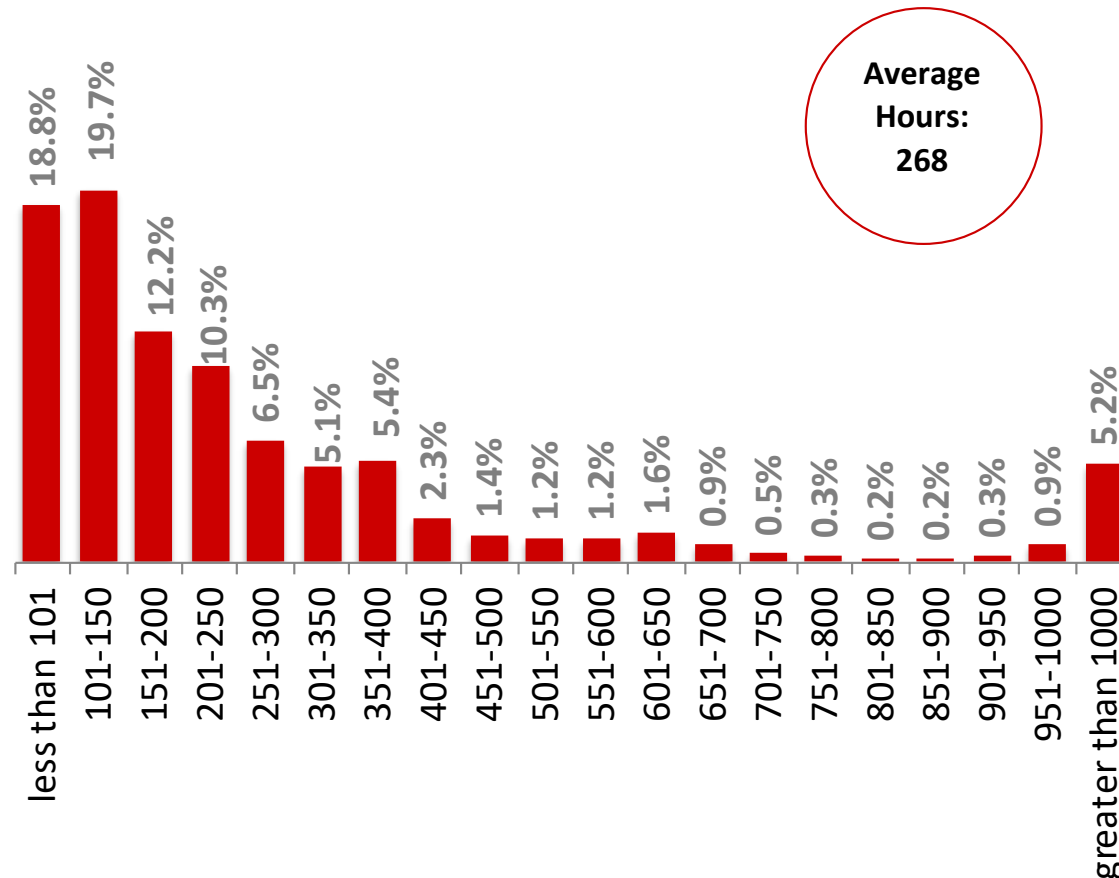
Note: Respondents may have chosen multiple organizational types

Survey Respondents' Flight Operations

Last 12 Months – World (Fixed-Wing Business Jets and Turboprops Only)

Annual Flight Hours Per Aircraft

Q1 2021 Survey

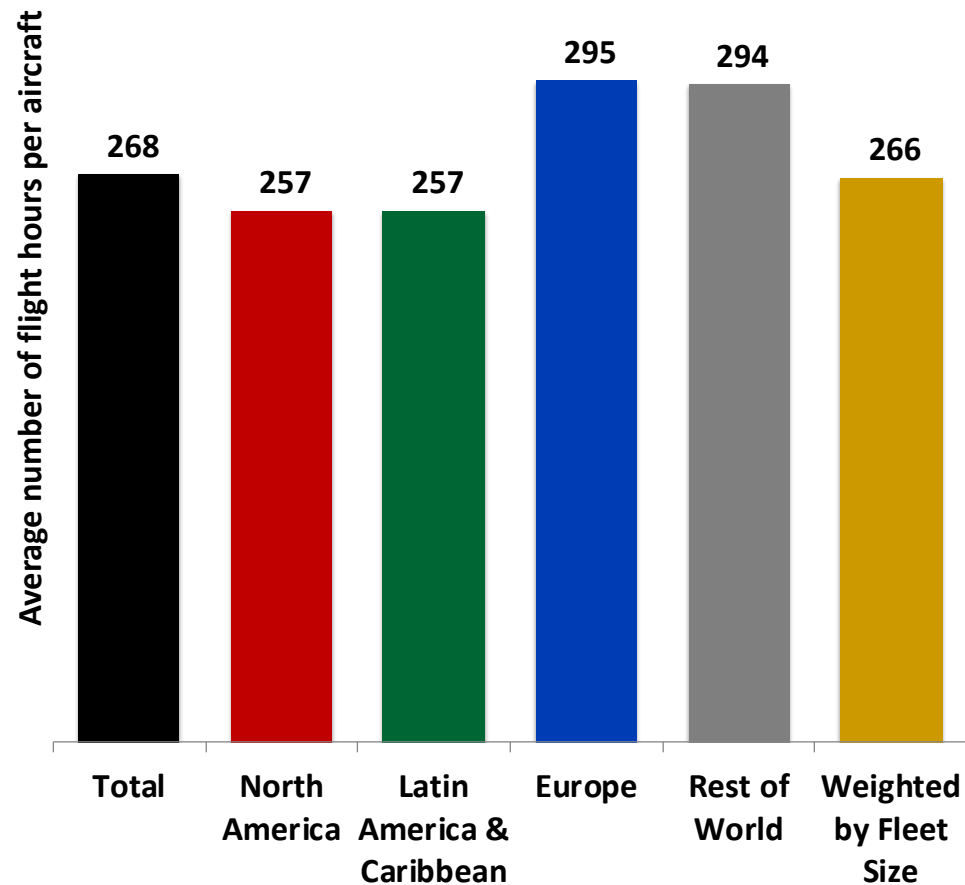


Survey Respondents' Flight Operations

Regional Average Utilization per Aircraft in Prior 12 Months

Average flight hours per year

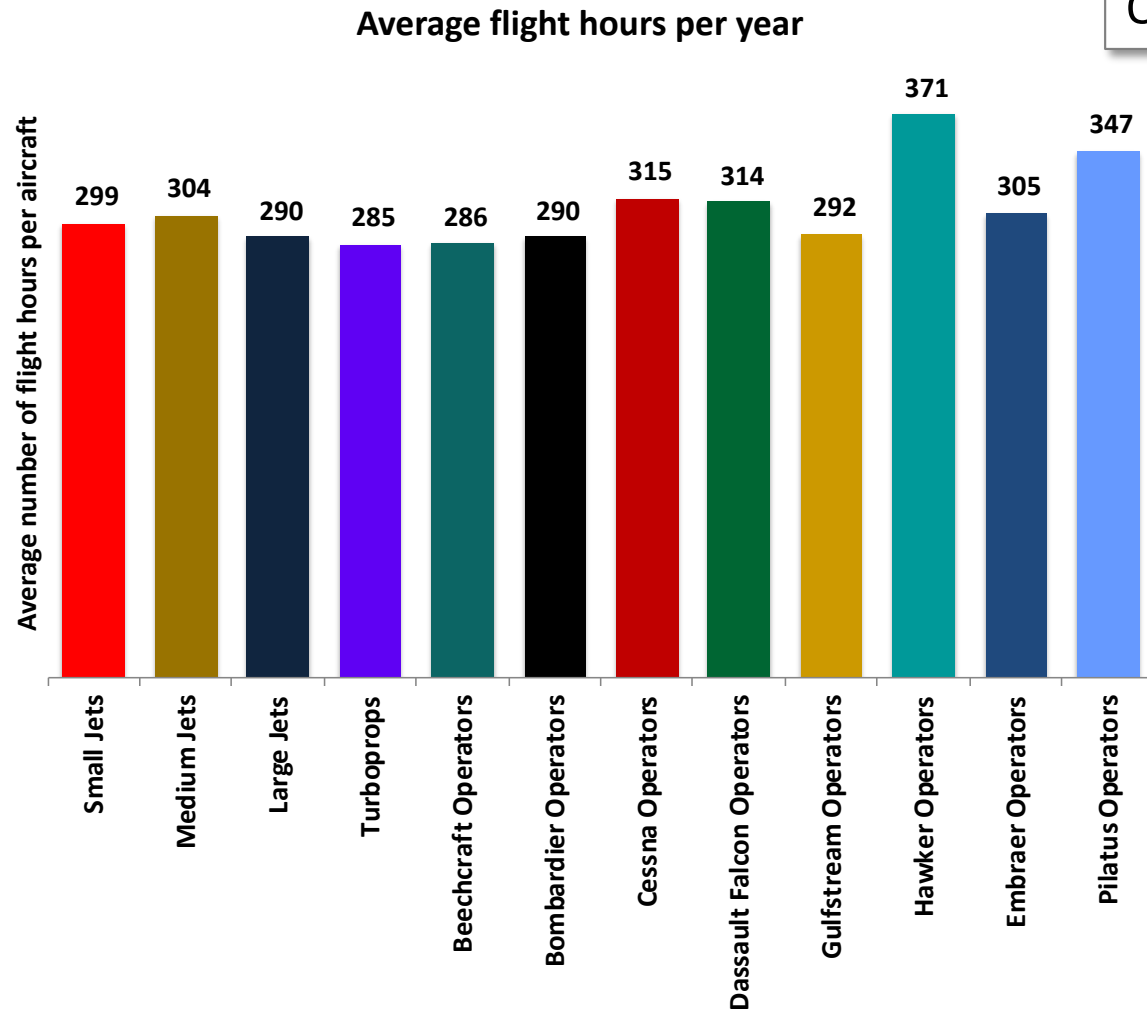
Q1 2021 Survey



Survey Respondents' Flight Operations

Operator Size and Brand Utilization per Aircraft in Prior 12 Months

Q1 2021 Survey



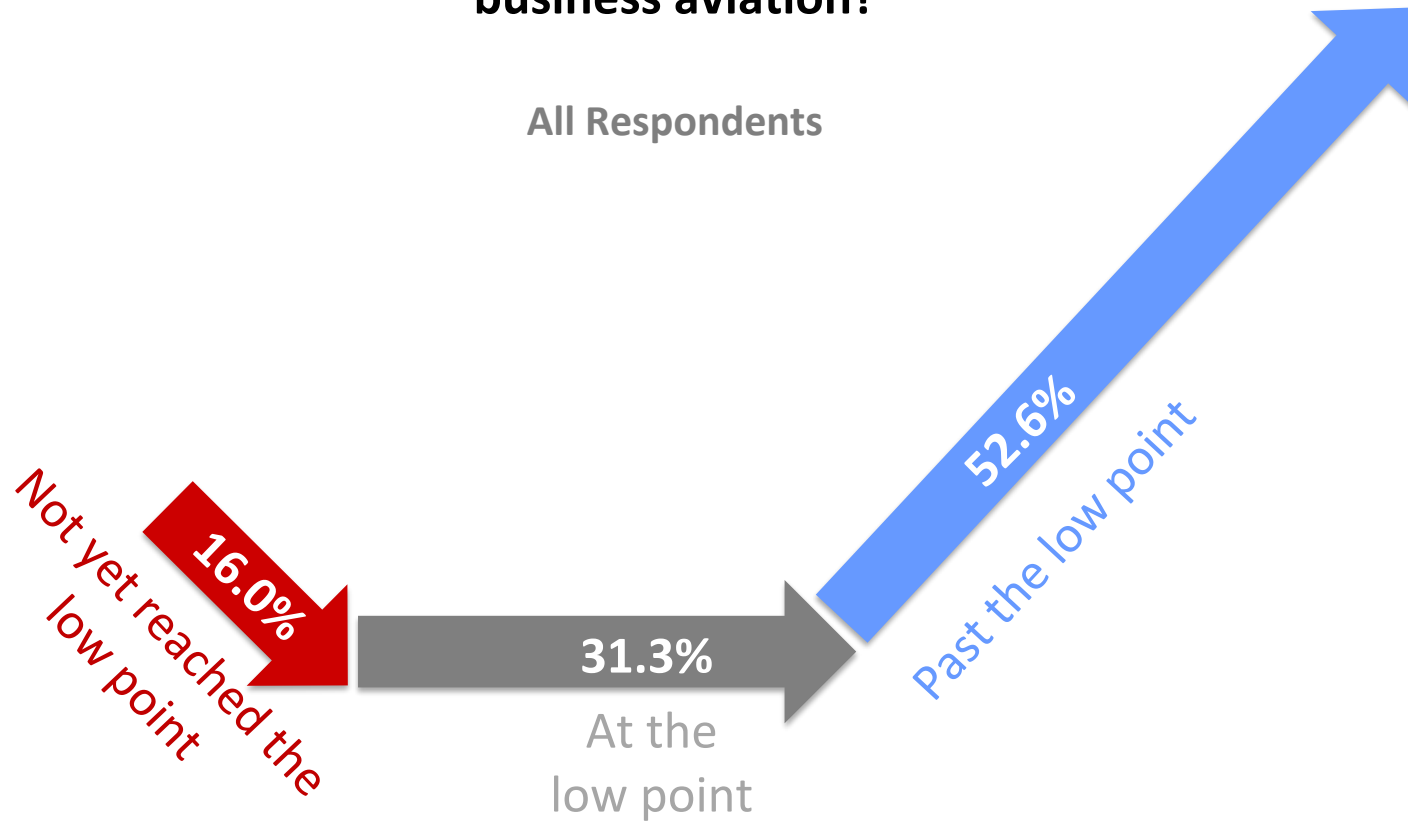
Survey Respondents' Sentiment

Current Market Sentiment

Q1 2021 Survey

How would you describe the current market conditions for business aviation?

All Respondents



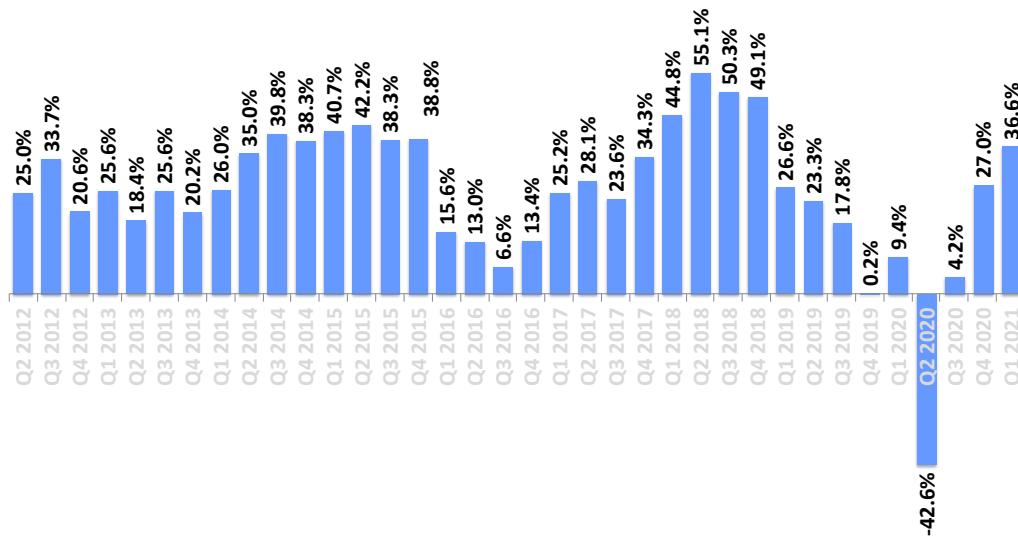
Survey Respondents' Sentiment

Current Market Sentiment

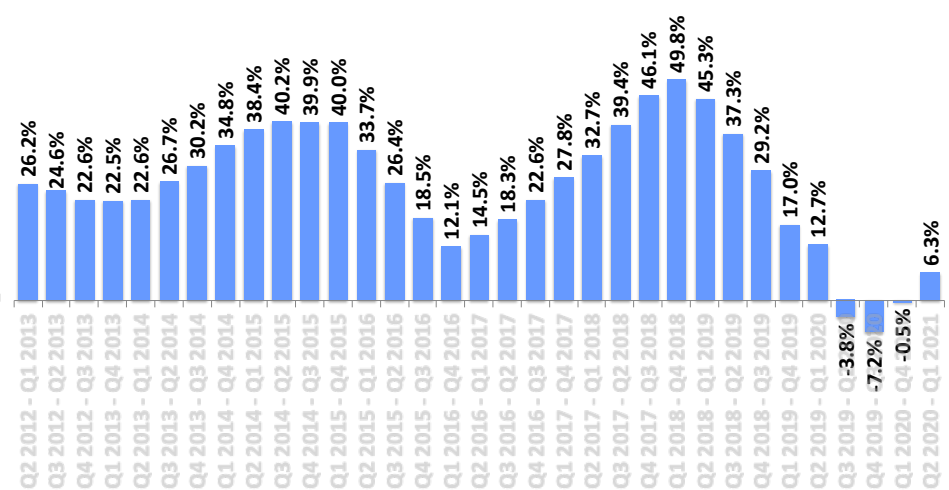
Q1 2021 Survey

Net optimism = "Past the low point" minus "Not yet reached the low point"

Overall Worldwide Net Optimism by Quarter



Overall Worldwide Net Optimism 4-quarter Rolling Average



Net optimism, which took a dive in Q2 2020 due to concerns over COVID-19 (-42.6% worldwide), bounced back to +27.0% in Q4 2020 and +36.6 in Q1 2021

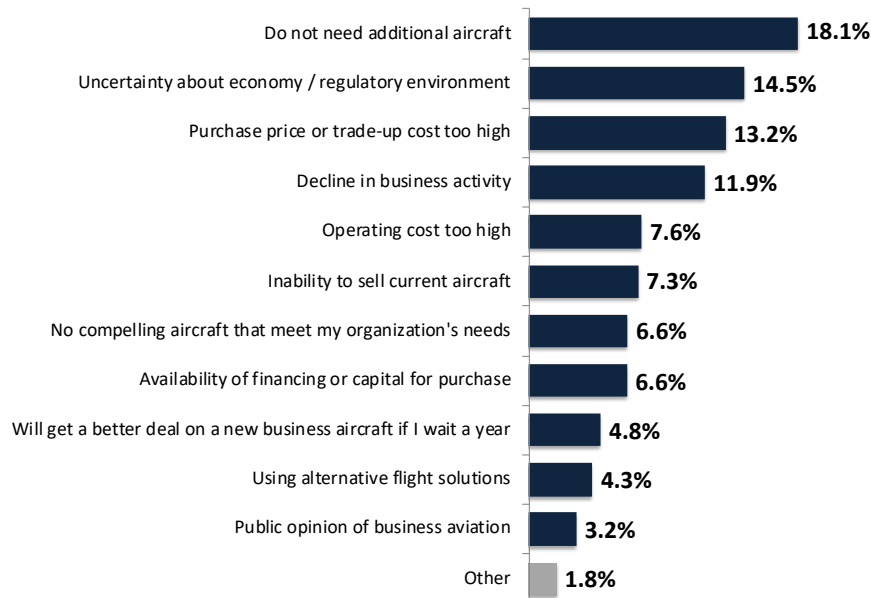
Aircraft Purchase Inhibitors

Inhibitors – Weighted Average

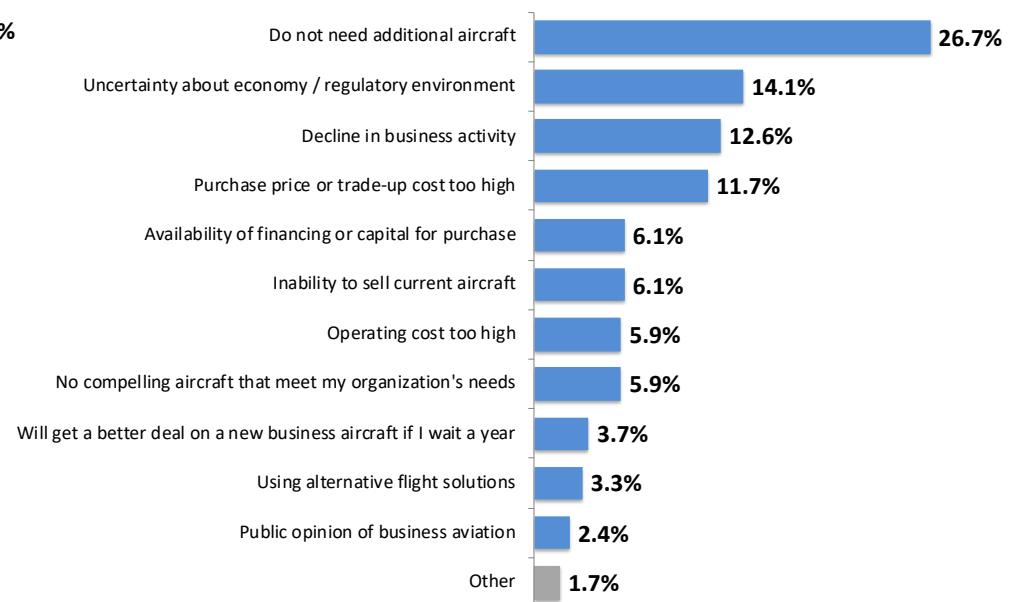
Q1 2021 Survey

“Which of the following factors are most likely to prevent or delay your organization from purchasing a business aircraft over the next 12 months?”

Weighted Average Importance of Factors



Chosen as “Most Important” factor



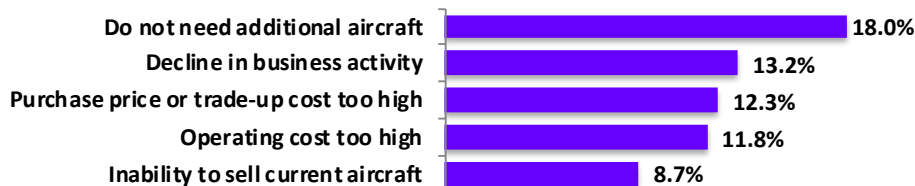
Aircraft Purchase Inhibitors

Top 5 Inhibitors – Weighted Average

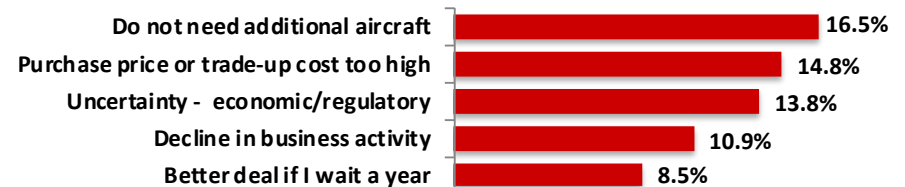
Q1 2021 Survey

“Which of the following factors are most likely to prevent or delay your organization from purchasing a business aircraft over the next 12 months?”

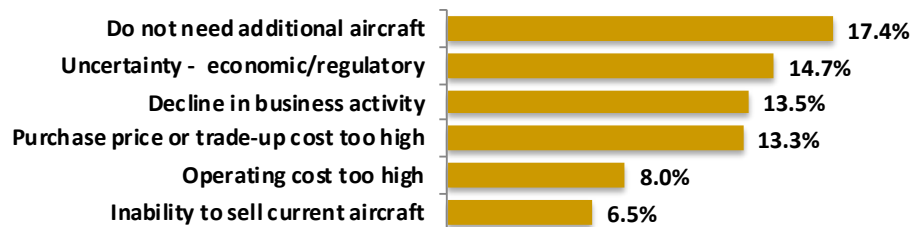
Turboprop Operators



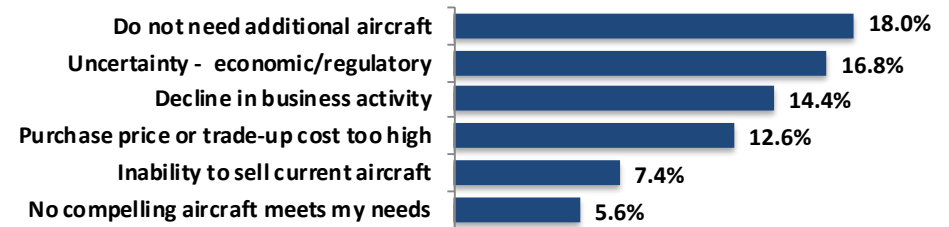
Small Jet Operators



Medium Jet Operators



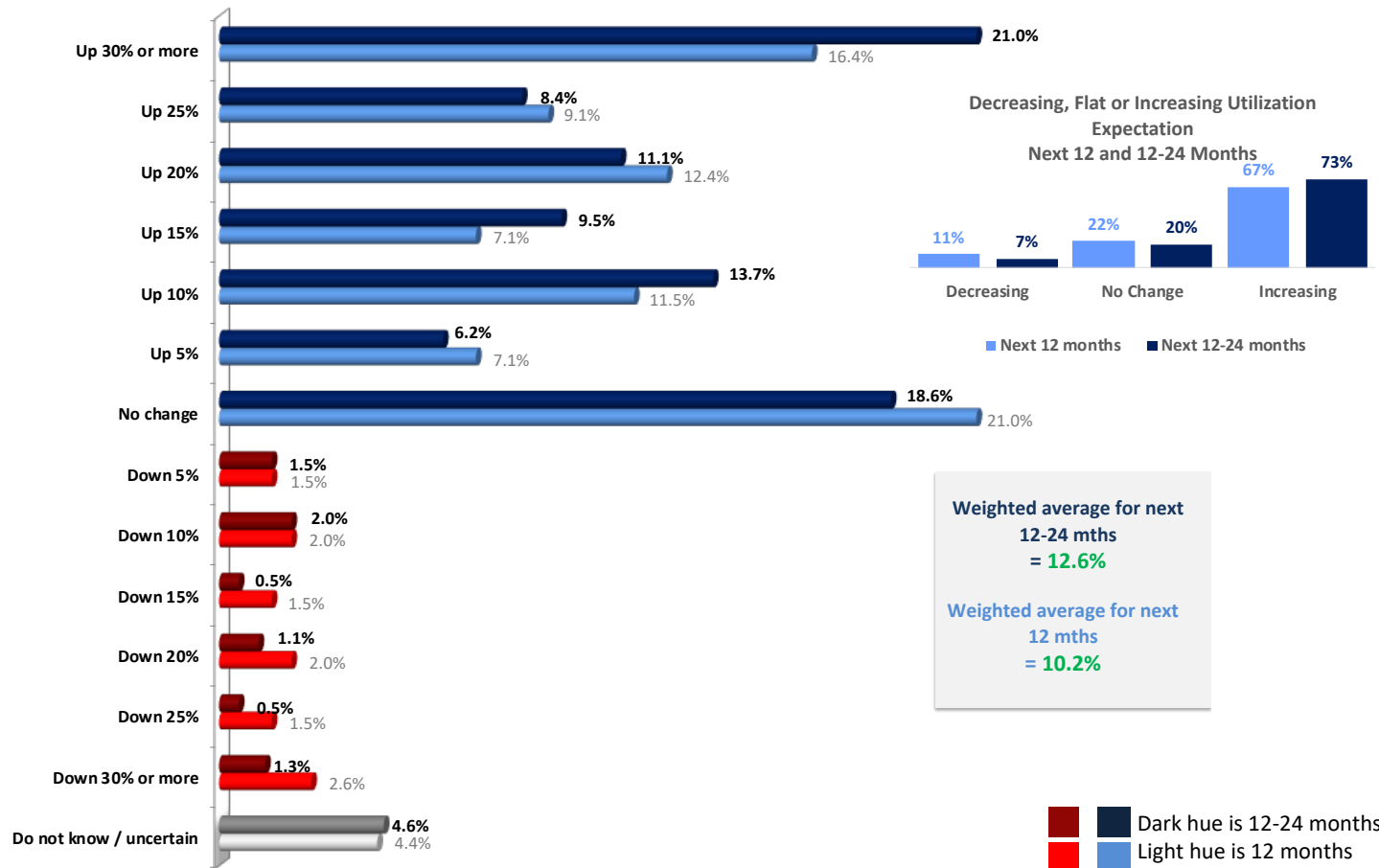
Large Jet Operators



Aircraft Utilization

Next 12 and 12-24 Months versus Prior 12 Months

Q1 2021 Survey

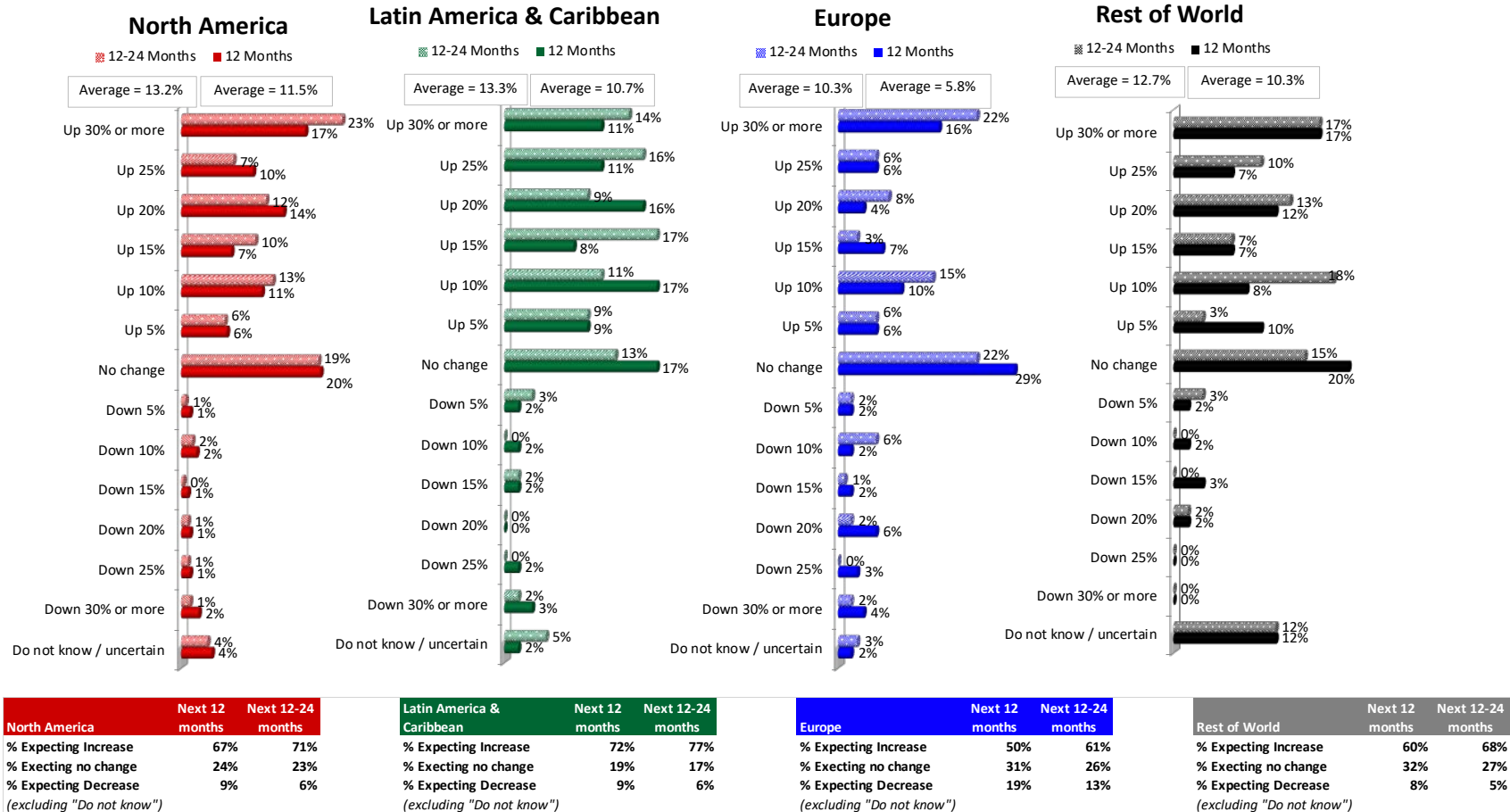


Respondents expect to fly 10.2% more hours in the next 12 months vs. prior 12 months and 12.6% more in the next 12-24 months, up significantly from last quarter

Aircraft Utilization

Q1 2021 Survey

Next 12 Months and 12-24 Months Versus Prior 12 Months by Region

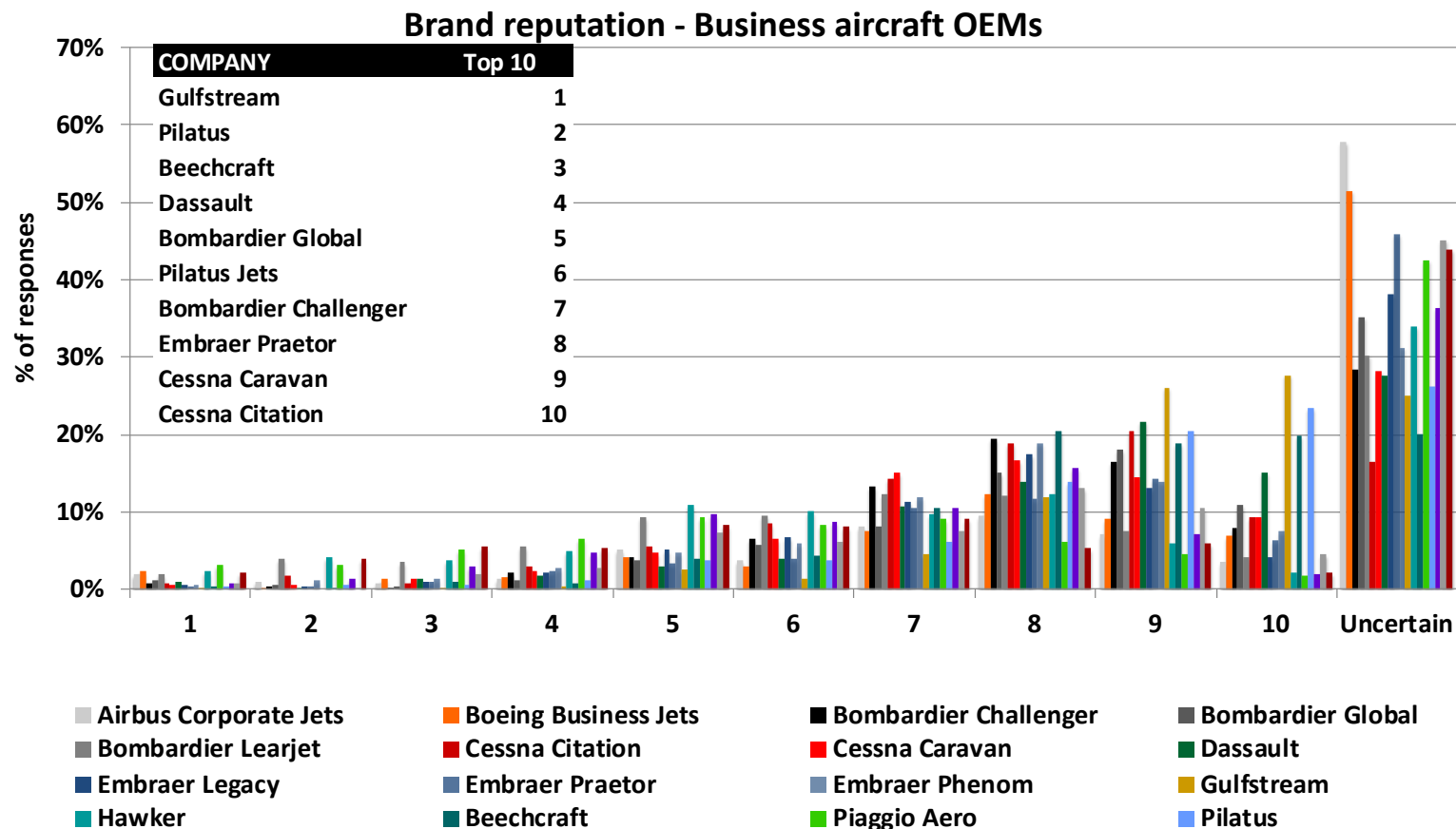


Optimism for future utilization has increased across all regions, led by North America over the next 12 months

Q1 2021 Survey

Brand Reputations

Aircraft Manufacturers on a 1-10 Scale, where “10” = Highest

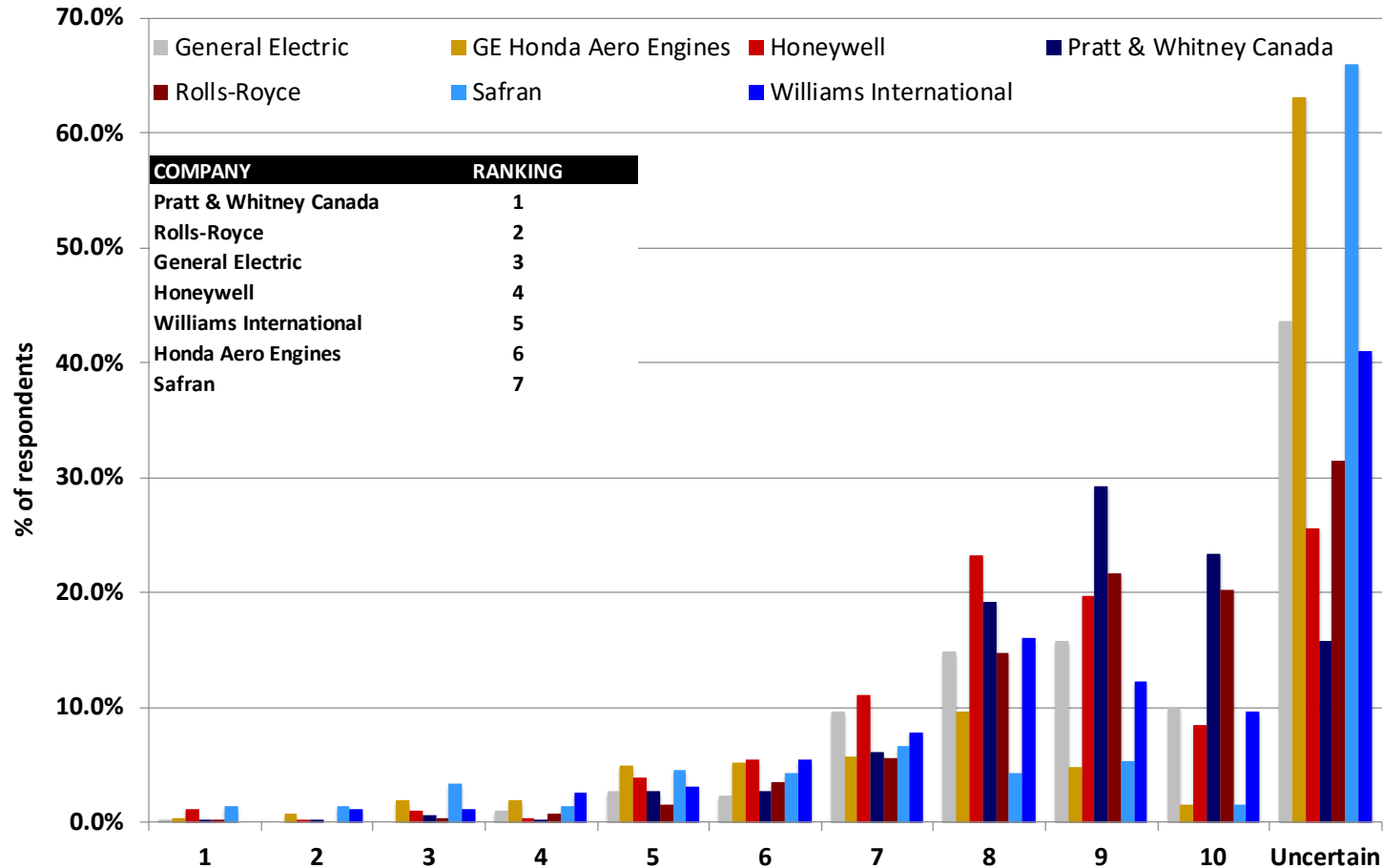


Gulfstream, Pilatus, Beechcraft and Dassault are the top-rated business aircraft brands

Q1 2021 Survey

Brand Reputations

Jet Engine Manufacturers on a 1-10 Scale, where “10” = Highest

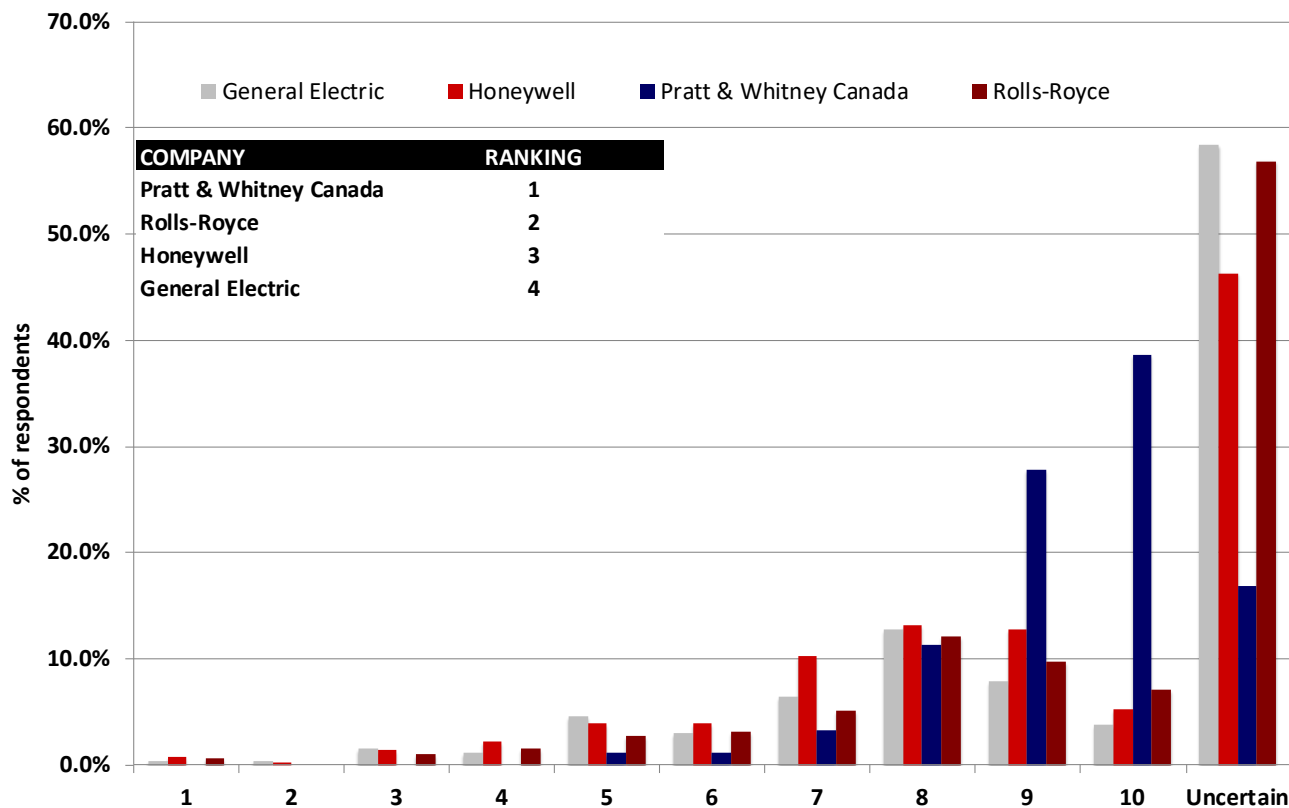


Pratt & Whitney Canada, Rolls-Royce, and General Electric are the top-rated jet engine manufacturer brands

Brand Reputations

Q1 2021 Survey

Turboprop Engine Manufacturers on a 1-10 Scale, where “10” = Highest

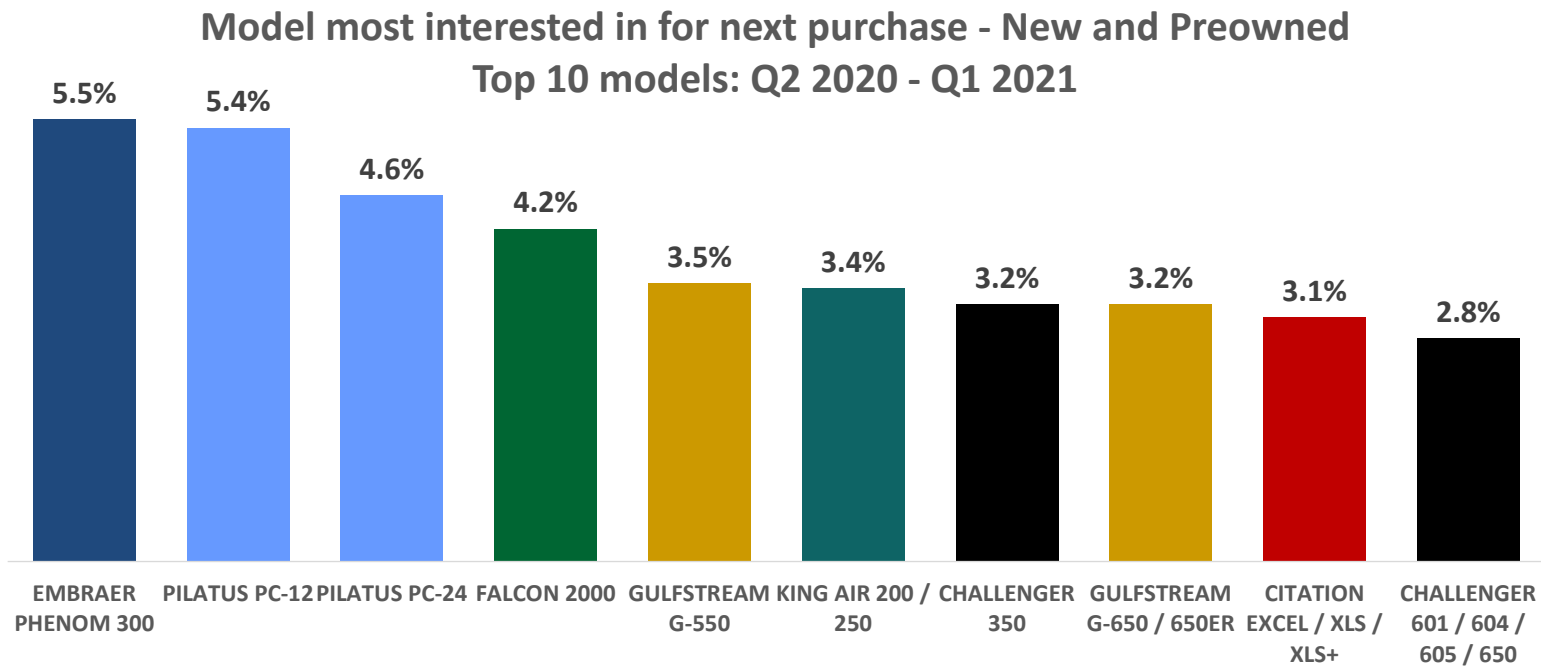


Pratt & Whitney Canada is the highest rated turboprop engine manufacturer brand, well ahead of Rolls-Royce, Honeywell and General Electric

Aircraft Models for Next Purchase

Which aircraft brand / model are you most interested in for your next business aircraft acquisition?

Q2 2020 – Q1 2021 Surveys



The top models of most interest for next purchase (new and preowned) are the Embraer Phenom 300, Pilatus PC-12, Pilatus PC-24, and Falcon 2000

Aircraft Owner / Operator Opinions

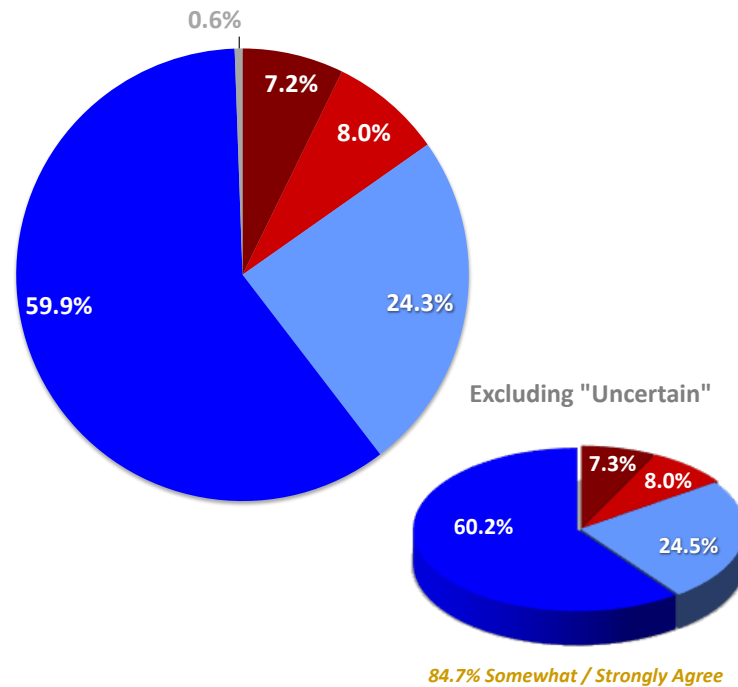
Q1 2021 Survey

Please evaluate these statements and indicate the extent to which you agree or disagree:



Since the beginning of 2020, COVID-19 worldwide pandemic is having a widespread impact on our personal and business lives and on our economies. Given the changes resulting from this pandemic, please evaluate the following statements and indicate the extent to which you agree or disagree.

Our organization's flying hours were negatively impacted by COVID-19 in 2020



Aircraft Owner / Operator Opinions

Q1 2021 Survey

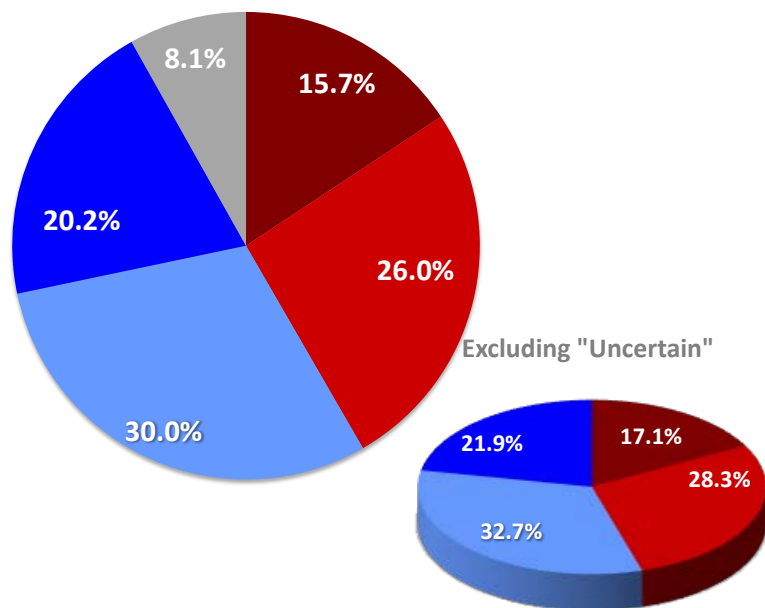
Please evaluate these statements and indicate the extent to which you agree or disagree:

■ Strongly Disagree
 ■ Somewhat Disagree
 ■ Somewhat Agree
 ■ Strongly Agree
 ■ Uncertain

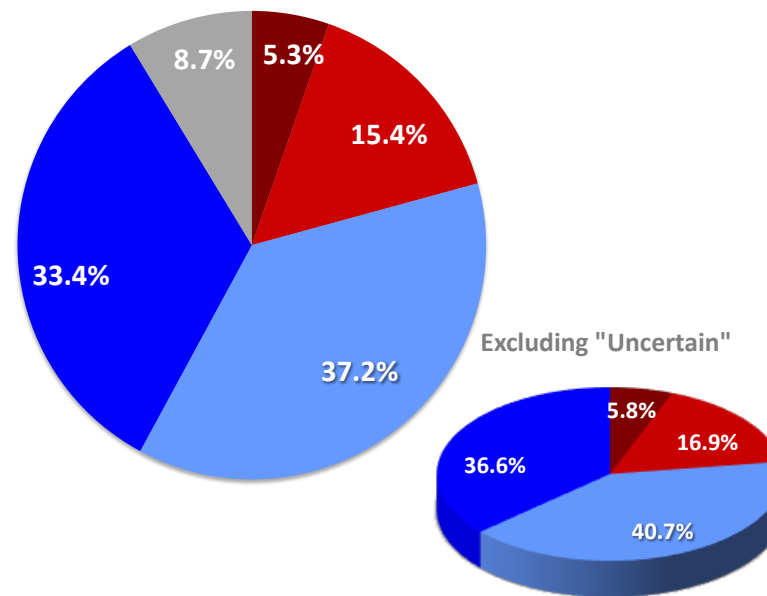
Since the beginning of 2020, COVID-19 worldwide pandemic is having a widespread impact on our personal and business lives and on our economies. Given the changes resulting from this pandemic, please evaluate the following statements and indicate the extent to which you agree or disagree.

Our organization's flying hours will rebound to pre-COVID-19 by the end of the first half of 2021

Our organization's flying hours will rebound to pre-COVID-19 by the end of the second half of 2021



54.6% Somewhat / Strongly Agree



77.3% Somewhat / Strongly Agree

Aircraft Owner / Operator Opinions

Q1 2021 Survey

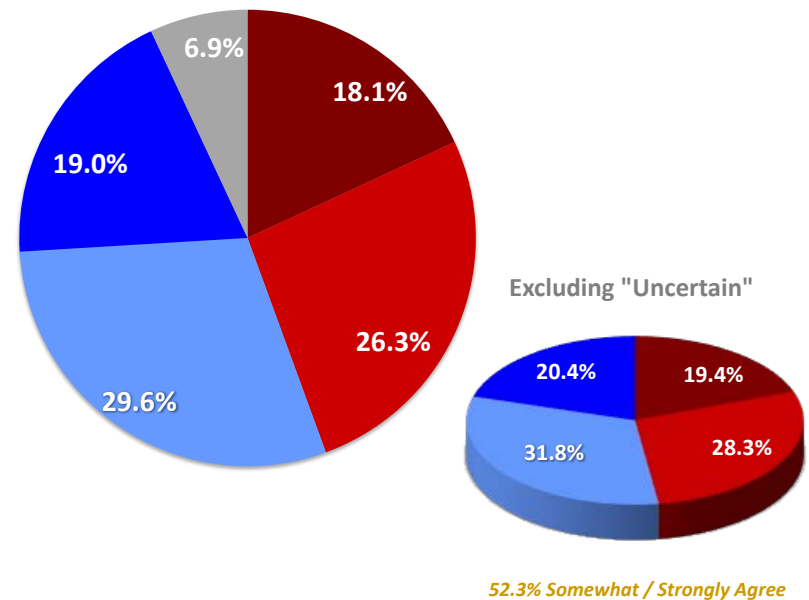
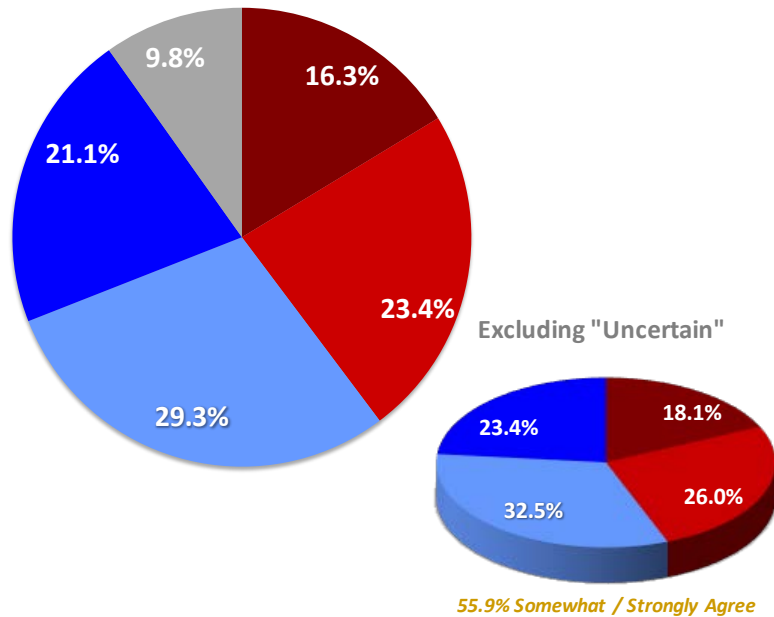
Please evaluate these statements and indicate the extent to which you agree or disagree:

■ Strongly Disagree
 ■ Somewhat Disagree
 ■ Somewhat Agree
 ■ Strongly Agree
 ■ Uncertain

Since the beginning of 2020, COVID-19 worldwide pandemic is having a widespread impact on our personal and business lives and on our economies. Given the changes resulting from this pandemic, please evaluate the following statements and indicate the extent to which you agree or disagree.

I/we are hesitant to attend any industry events in person in the first half of 2021 due to COVID-19

I/we are hesitant to attend any industry events in person in the second half of 2021 due to COVID-19



Aircraft Owner / Operator Opinions

Q1 2021 Survey

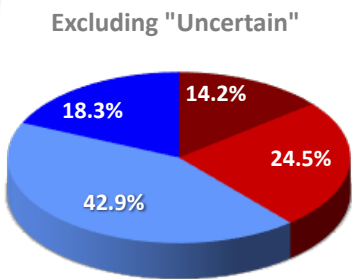
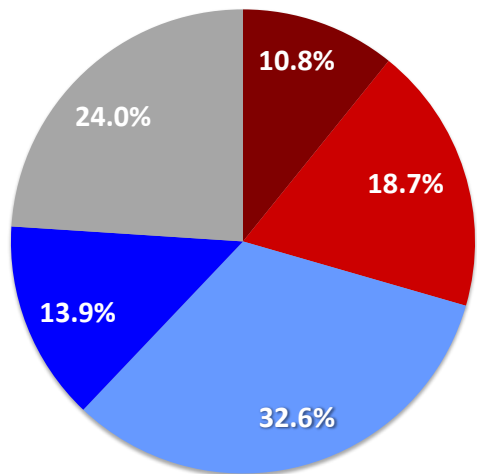
Please evaluate these statements and indicate the extent to which you agree or disagree:



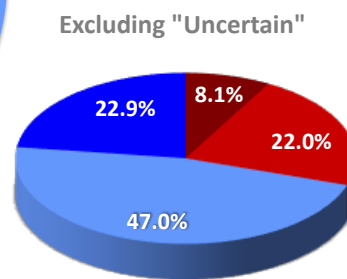
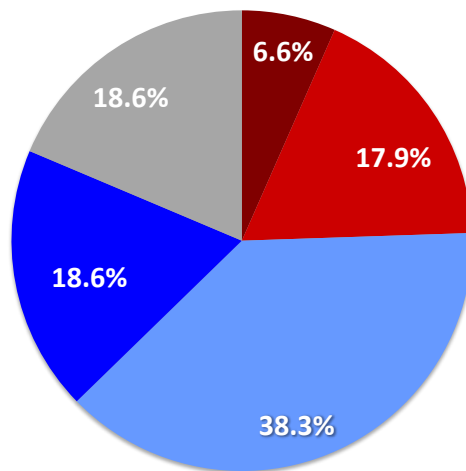
Since the beginning of 2020, COVID-19 worldwide pandemic is having a widespread impact on our personal and business lives and on our economies. Given the changes resulting from this pandemic, please evaluate the following statements and indicate the extent to which you agree or disagree.

I/we feel that 2021 will be a better time to buy a new aircraft compared to 2020

I/we feel that 2021 will be a better time to buy a pre-owned aircraft compared to 2020



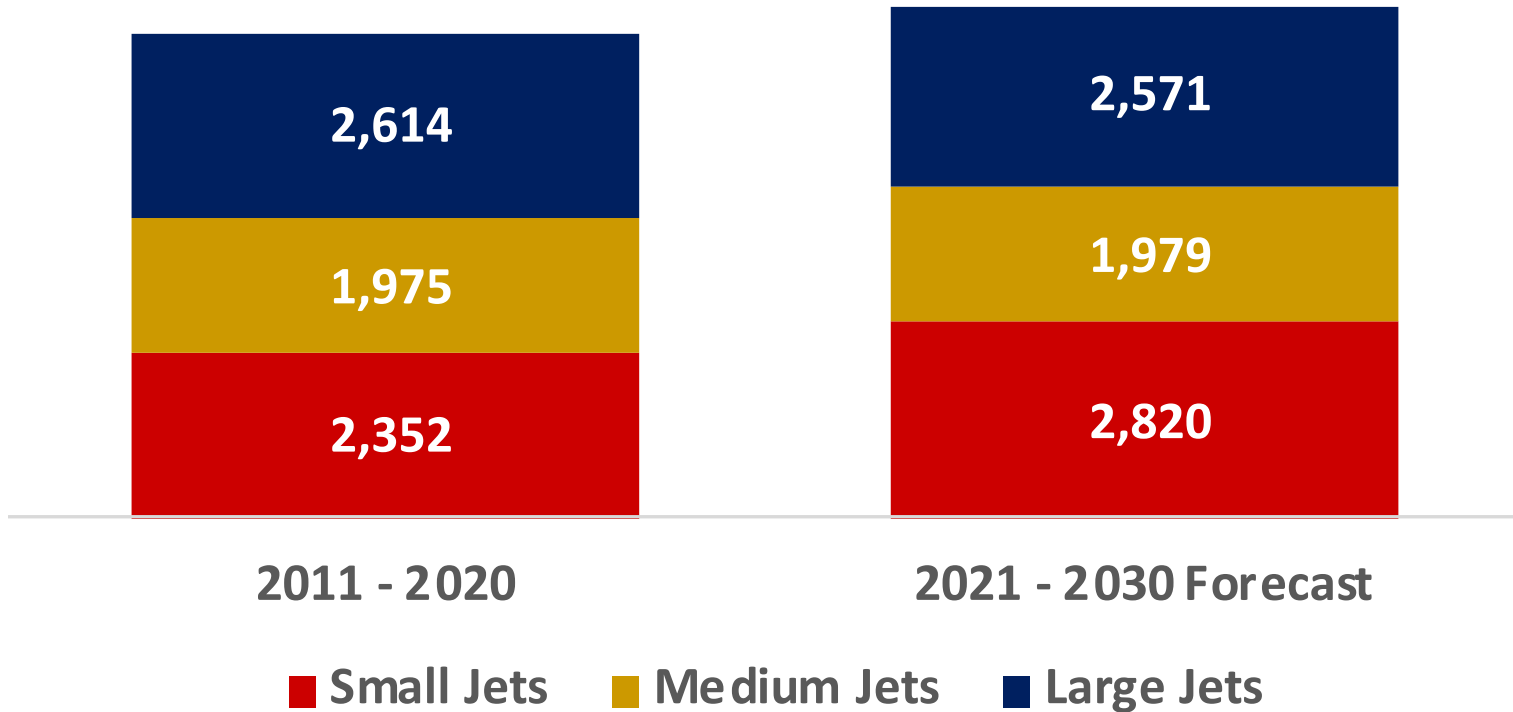
61.2% Somewhat / Strongly Agree



69.9% Somewhat / Strongly Agree

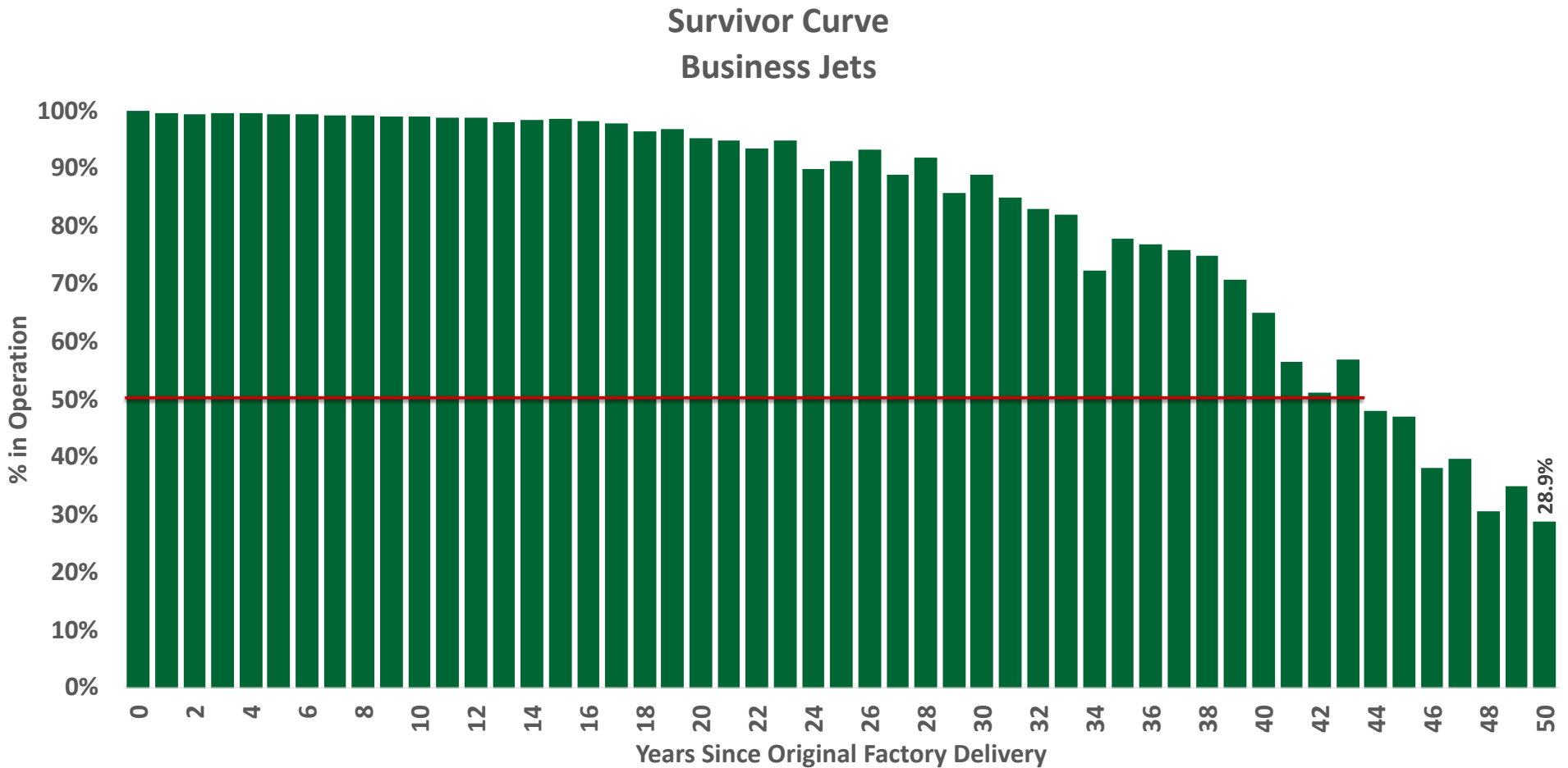
Business Jet Delivery History & Forecast

Business Jet Deliveries by Size



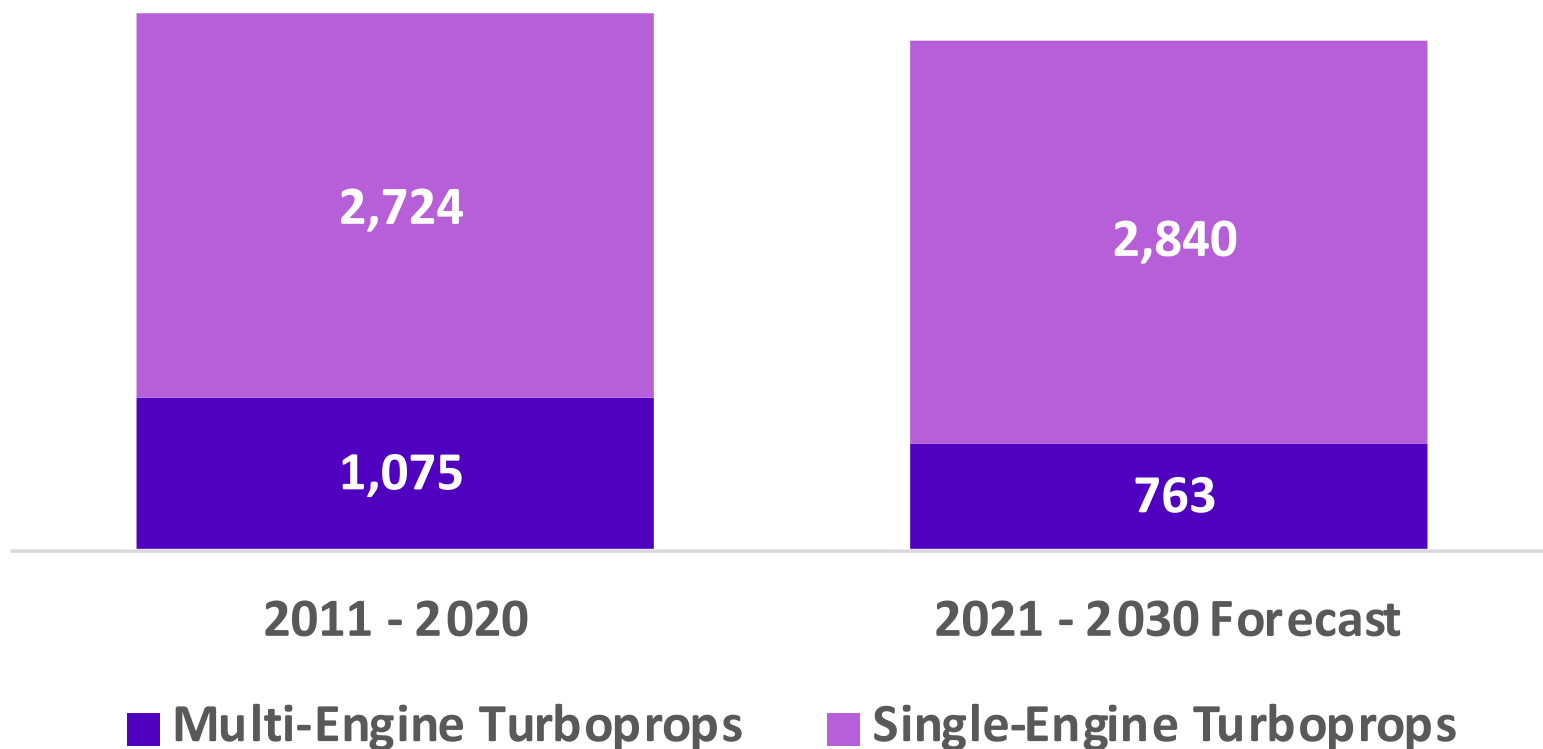
JETNET iQ 10-year forecast for 2021-2030 is for 6,941 new business jet deliveries (including single-engine Personal Jets) valued at \$210 billion (\$U.S. 2020)

Business Jet Survivor Curve



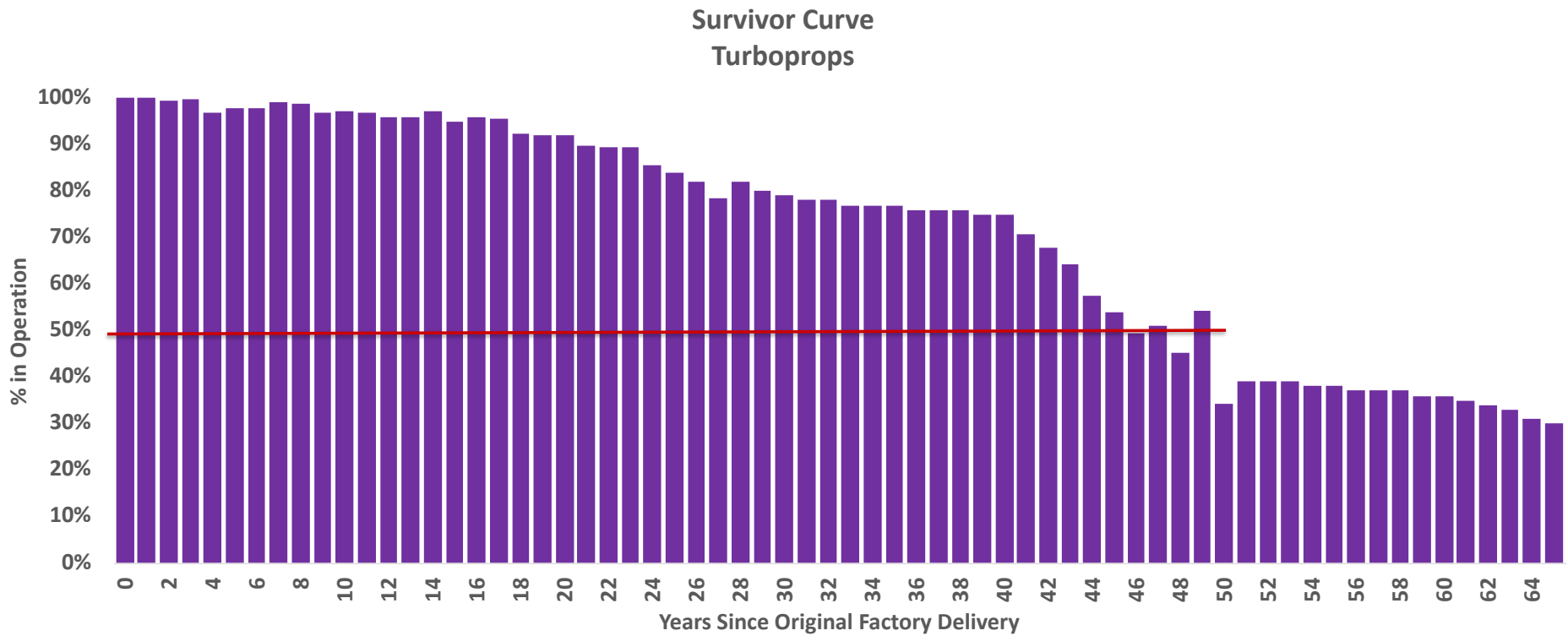
Turboprop Delivery History & Forecast

Turboprop Deliveries by Size



JETNET iQ 10-year forecast for 2021-2030 is for 3,603 new turboprop deliveries valued at \$17 billion (\$U.S. 2020)

Turboprop Survivor Curve



About JETNET iQ

Launched in January 2011, JETNET iQ is a forecasting and premium advisory service for the business aviation market, designed to help customers “Know More”. Available on an annual subscription basis, JETNET iQ has 3 main elements:

1) JETNET iQ REPORTS are the definitive analytical reference for the business aviation industry, incorporating state-of-the-industry analyses, proprietary aircraft owner/operator surveys, and detailed 10-year delivery and fleet forecasts, updated quarterly.

2) JETNET iQ SUMMITS provide fast-paced thought-provoking insights into the state of the industry, and unique networking opportunities.

3) JETNET iQ CONSULTING serves the needs of clients with customized research and analysis requirements on a project-by-project basis.

For more information on JETNET iQ, please log on to www.jetnetiq.com or contact Rolland Vincent, JETNET iQ Creator / Director at 1-972-439-2069 or rollie@jetnet.com.

About JETNET

Since 1988, JETNET has delivered the most comprehensive and reliable business aircraft research to its exclusive clientele of aviation professionals worldwide. JETNET is the ultimate source for information and intelligence on the worldwide business, commercial, and helicopter aircraft fleet and marketplace, comprised of more than 110,000 airframes. Headquartered in its state-of-the-art facility in Utica, NY, JETNET offers comprehensive user-friendly aircraft data via real-time internet access or regular updates.

For more information on JETNET LLC, please log on to jetnet.com or contact Paul Cardarelli, JETNET Vice President of Sales, at 800-553-8638 (USA) or paul@jetnet.com; for International inquiries, please contact Karim Derbala, JETNET Managing Director of Global Sales, at 41.0.43.243.7056 or karim@jetnet.com.