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JETNET iQ Snap! Report Q1 2025 Summary Report

[> BUSINESS AVIATION MARKET INTELLIGENCE](#) [> REPORTS](#) [> SUMMITS](#) [> CONSULTING](#)

Prepared for:
JETNET iQ Global Business Aviation Survey Respondents
\$U.S. 250

JETNET iQ Snap!: 1st Quarter 2025 - Private & Confidential

Thank You, Merci, Obrigado, Muchas Gracias, תַּדַּאֲךָ, Danke, ありがとう, Grazie, شكرا, спасибо, 謝謝

Thank you for participating in our quarterly JETNET iQ Global Business Aviation Surveys. Your opinions and inputs are vital to the many people in the industry tasked with designing and developing aircraft, providing aviation services on the ground and in the air, financing / selling / and buying aircraft, and creating the operational framework for safe and efficient flight.

JETNET has been a trusted source of aviation market intelligence since 1988. From humble beginnings in Utica, NY, we have built one of the finest research teams and business aviation databases in the industry. Our people are professional and dedicated, and our data products and services are unique and innovative. We are committed to continuous improvement as

we provide our clients with unprecedented global coverage, data connectability, and market insights wherever they are.

We continue to focus on new products and services to keep our customers better informed. “Know More” – JETNET’s familiar tagline – is what we hope you will agree is amongst the primary benefits that we bring to the aviation community. Thank you again for participating in our quarterly survey - we hope this JETNET iQ *Snap!* Report is useful to you.

Navigating by JETNET iQ

JETNET iQ *Snap!* Reports are one of the ways we would like to say “thank you” for the time and opinions you provide us when participating in our quarterly JETNET iQ Global Business Aviation Surveys. With seemingly endless demands on your time, we appreciate your help and want to provide you useful information in return. In the attached pages you will find some of the latest market intelligence that we have collected and analyzed. Our goal is to be a resource to identify, analyze, and highlight issues that matter to the business aviation community. As an industry leader and aviation professional, you make a difference by participating in these surveys, providing us with objective and subjective perspectives into the state of the worldwide business aviation industry.

JETNET iQ *Snap!* Reports reflect the collaborative insights of you, our respondents, and our JETNET iQ research

team. Collectively, we have extensive experience in business aviation, from executive offices and boardrooms, to the cubicles, factory floors, design centers, situation rooms, cockpits, service hangars and flight lines of the industry. Much like a magnifying glass concentrates light and energy, JETNET iQ draws from a diverse set of intelligence sources to bring the power of this experience into sharp focus.

Since early 2011, our JETNET iQ research team has been reaching out to you – fixed-wing turbine aircraft owners and operators - with our quarterly JETNET iQ Global Business Aviation Surveys. As always, we hope that this latest issue of our JETNET iQ *Snap!* Report is insightful to you.

Rolland Vincent
JETNET iQ Creator / Director
rollie@jetnet.com

JETNET iQ

- *Intelligence....quarterly*
- Focus: Business aviation research & forecasting
- Main features
 - Surveys – of aircraft owners and operators
 - Reports – of current and forecast market conditions
 - Summits – of industry thought leaders
 - Advisory – customized research projects

JETNET iQ Surveys

- Turbine business aircraft owners and operators
- Quarterly
- Global
- On-line
- Multilingual
- Password-protected
- Password-linked

JETNET iQ VOICE OF GLOBAL BUSINESS & GENERAL AVIATION - Q3 2023 Exit
English

WELCOME


🗨 0



Global Business &
General Aviation Survey

Welcome!!!








* Survey responses:

- 1) Will be strictly confidential
- 2) Will NOT be used in any way to directly market to you or your organization
- 3) Will take approximately 20+ minutes to complete

PASSWORD (provided by JETNET): 🗨 0

🗨 0



JETNET iQ Voice of
Global Business & General Aviation

For questions about this survey, please contact:

ROLLAND VINCENT
JETNET iQ Creator / Director
Phone: 1-972-439-2069 (U.S. Central Time)
Email: rollie@jetnet.com

A Note About Business Aircraft Size Categories

For the purposes of JETNET iQ Reports, business aircraft are classified into 11 different size categories, reflecting propulsion, price, performance, and weight class differences. “Personal Jets” refer to very light single-engine jets. The 11 categories are:

For presentation purposes, we sometimes further group business jets as “Small Jets”, “Medium Jets”, or “Large Jets” (as bracketed opposite). The following table summarizes the various aircraft manufacturers, size categories, and examples of aircraft models that are currently in production or in development.

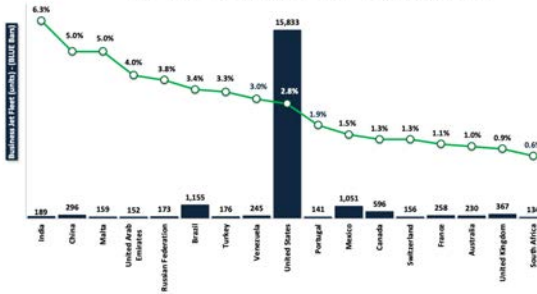
- Turboprops
- Personal Jets
- Very Light Jet
- Light Jet
- Super-Light Jet
- Mid-Size Jet
- Super Mid-Size Jet
- Large Jet
- Large Long-Range Jet
- Large Ultra Long-Range Jet
- Airline Business Jet

BUSINESS JETS / TURBOPROPS											
	Turboprop	Personal Jet	Very Light Jet	Light Jet	Super Light Jet	Mid-Size Jet	Super Mid-Size Jet	Large Jet	Large Long-Range Jet	Large Ultra Long-Range Jet	Airline Business Jet
Airbus											All Models
Beechcraft	King Air		Premier 1A	Beechjet							All Models
Boeing											All Models
Bombardier				Learjet 25 / 35 / 40 Learjet 70	Learjet 45 Learjet 75	Learjet 55 Learjet 60	Challenger 300 / 350	Challenger 650 Challenger 850	Global 5000 Global 5500	Global 6000 / 6500 Global 7500	
Cessna	Cessna Caravan Cessna Denali Citation Conquest		Citation M2 Citation I / II / SII / Bravo	Citation V / Ultra / Encore Citation CJ4 / CJ4	Citation XLS	Citation III / VII / Sovereign Citation Latitude	Citation X Citation Longitude				
Cirrus		CIRRUS VISION SF50									
Daher	TBM 700 / 850 TBM 900 / 910 / 930 / 940 Kodiak 100										
Dassault				Falcon 10 / 100			Falcon 20 / 200 / 50	Falcon 2000	Falcon 900 Falcon 6X / 7X	Falcon 8X Falcon 10X	
Eclipse			EA-550								
Embraer			Phenom 100	Phenom 300		Legacy 450 / Praetor 500	Legacy 500 / Praetor 600	Legacy 600 / 650			Lineage 1000
Gulfstream						Gulfstream G100 / G150 Astra / Westwind	Gulfstream G200 Gulfstream G280	Gulfstream GII / GIII / G350	Gulfstream GIV / GIVSP / G450	Gulfstream G550 Gulfstream G700 Gulfstream G600/G650	
Hawker				Hawker 400 XP	Hawker 700 / 750	Hawker 800 / 900 / 1000	Hawker 4000				
Honda			HondaJet								
Mitsubishi	MU-2										
Piaggio	P180 Avanti II										
Pilatus	PC-12NG			PC-24							
Piper	Meridian / M500 / M600										
Sabreliner						Sabreliner 65					
Quest	Kodiak 100										

JETNET iQ Reports

The Economy and Business Jet Fleets

2024 GDP Growth and "Top 20" Business Jet Fleets



Sources: GDP forecast: The Economist - April 16, 2025; Fleet: JETNET as of March 31, 2025

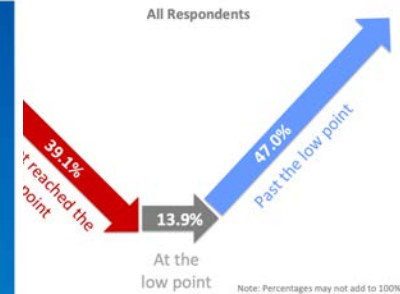
Only 8 of the top 20 countries with the largest business jet fleets expect higher GDP growth in 2024

Survey Respondents' Sentiment

Current Market Sentiment

Q1 2025 Survey

How would you describe the current market conditions for business aviation?



Note: Percentages may not add to 100% due to rounding

JETNET iQ

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JETNET iQ Snap! Report
Q1 2025 Summary Report

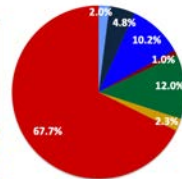
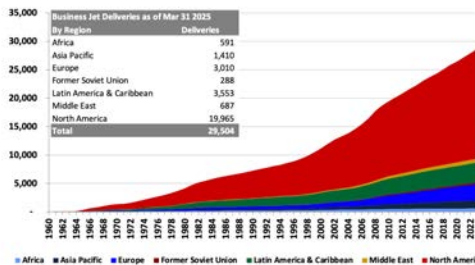
> BUSINESS AVIATION MARKET INTELLIGENCE > REPORTS > SUMMITS > CONSULTING

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JETNET iQ Snap!: 1st Quarter 2025 - Private & Confidential

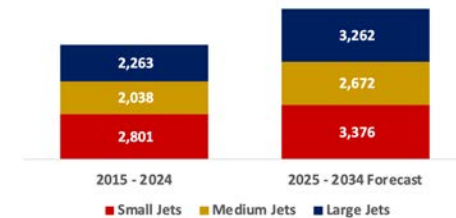
Business Jet Deliveries by Region

Ever Delivered - As of March 31, 2025



Delivery History & Forecast

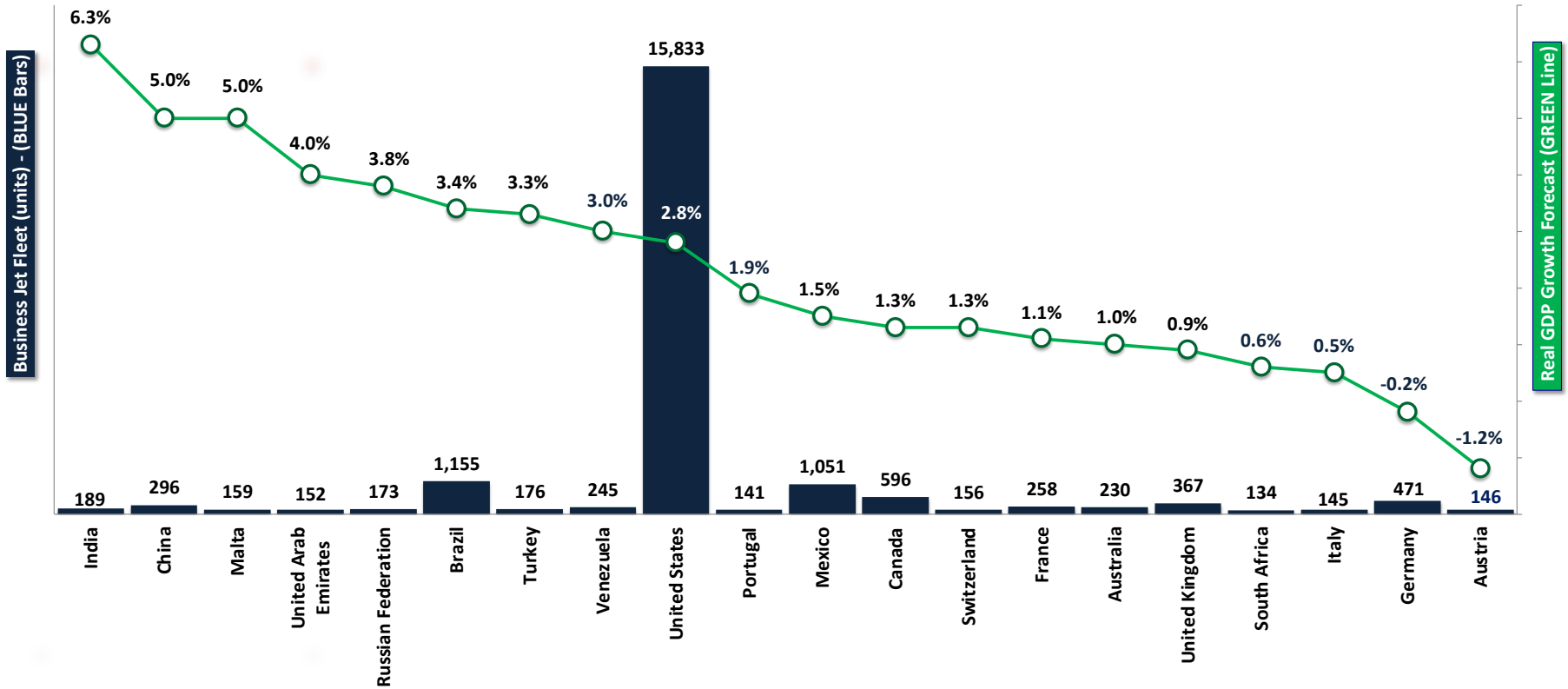
Business Jet Deliveries by Size



JETNET iQ 10-year forecast for 2025-2034 is for 9,310 new business jet deliveries (including single-engine Personal Jets) valued at \$318 billion (\$U.S. 2025)

The Economy and Business Jet Fleets

2024 GDP Growth and "Top 20" Business Jet Fleets

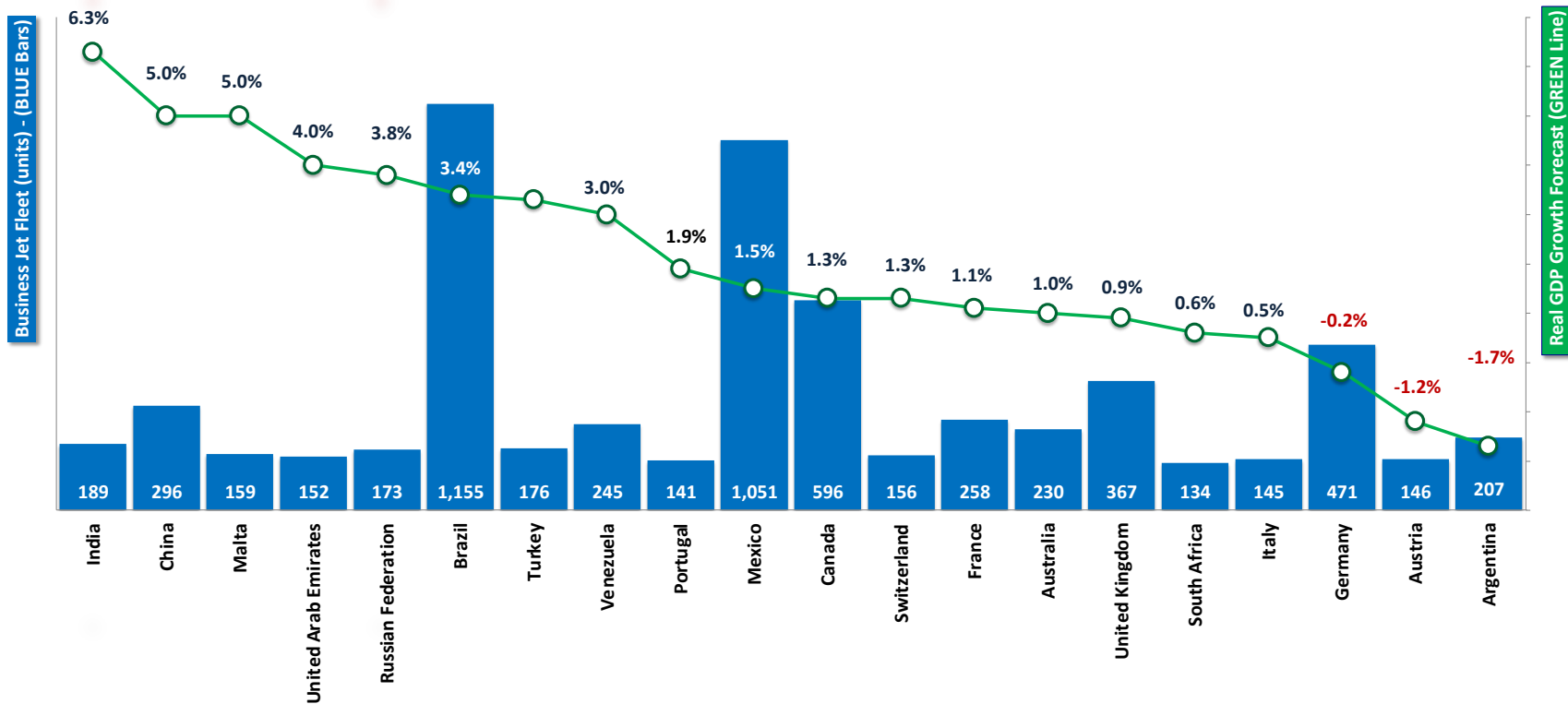


Sources: GDP forecast: The Economist – April 16, 2025; Fleet: JETNET as of March 31, 2025

Only 8 of the top 20 countries with the largest business jet fleets experienced 3% or higher GDP growth in 2024

The Economy and Business Jet Fleets

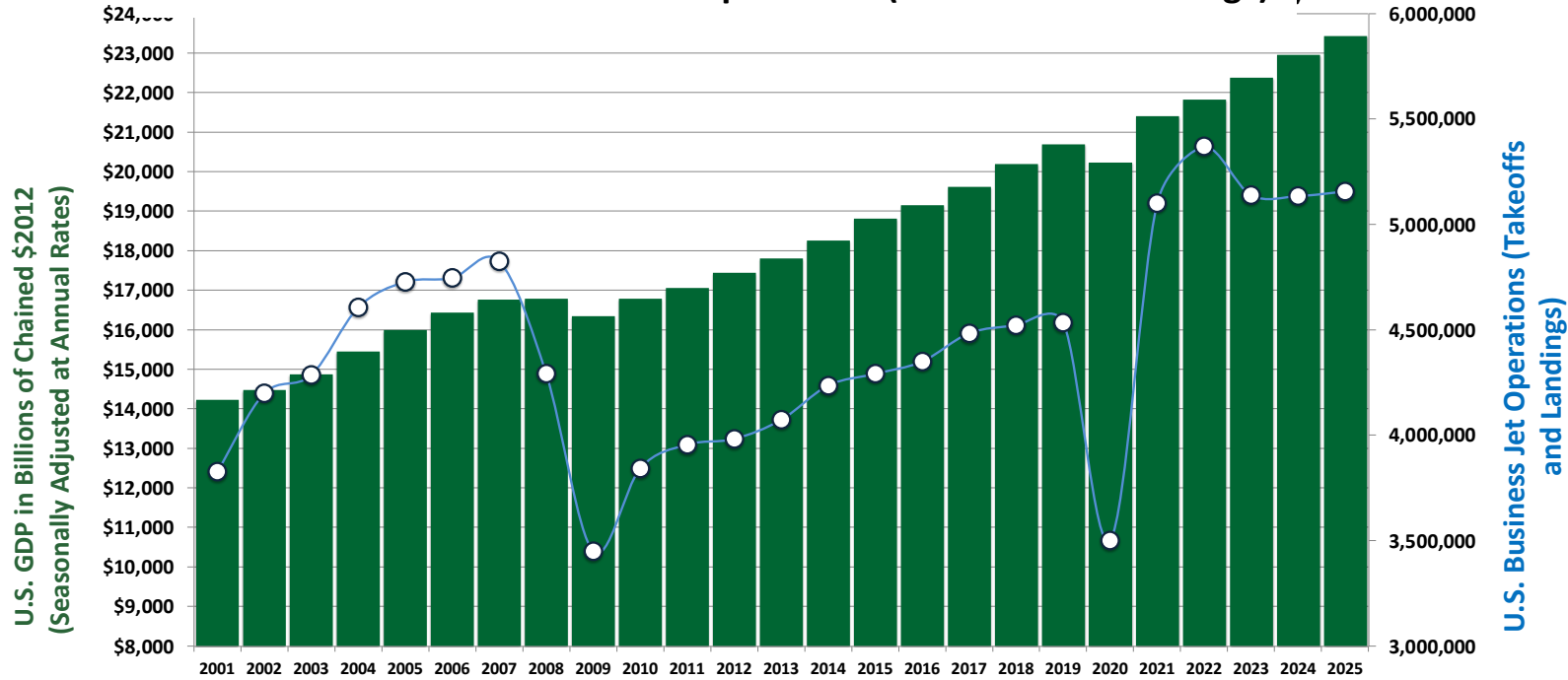
2024 GDP Growth and "Top 20" Business Jet Fleets
(excluding the United States)



Sources: GDP forecast: The Economist – April 16, 2025; Fleet: JETNET as of March 31, 2025

The Economy and Aircraft Utilization

U.S. GDP and U.S. Business Jet Operations (Takeoffs and Landings)



U.S. Business Jet Fleet

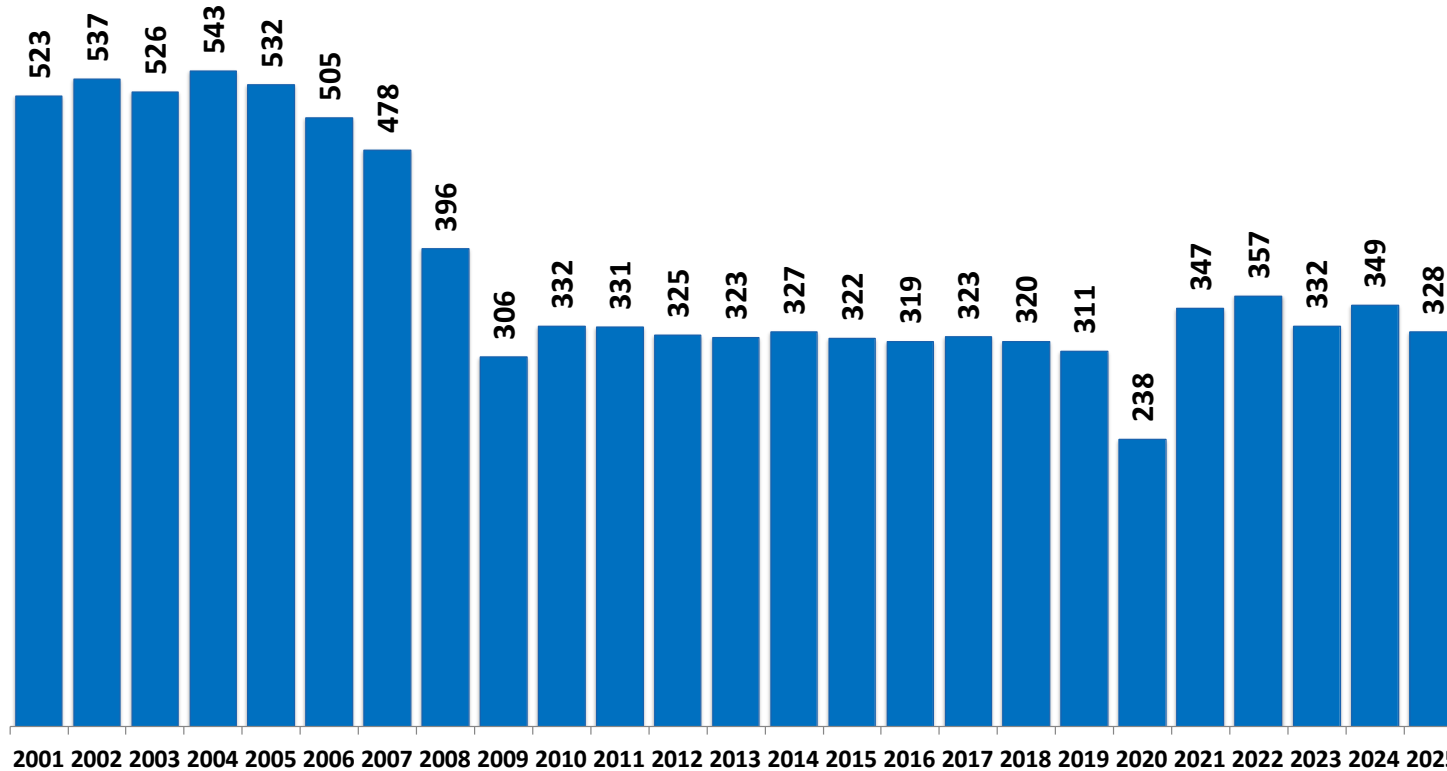


Sources: U.S. Congressional Budget Office, FAA, JETNET; operations data for latest year are YTD on a Trailing Twelve Months (TTM) basis for the most recent period available

U.S. business jet operations were at their highest-ever levels in 2022 (blue line), and have softened somewhat in 2023 and 2024 YoY

Aircraft Utilization

Average Number of Business Jet Cycles per Aircraft Per Year - USA



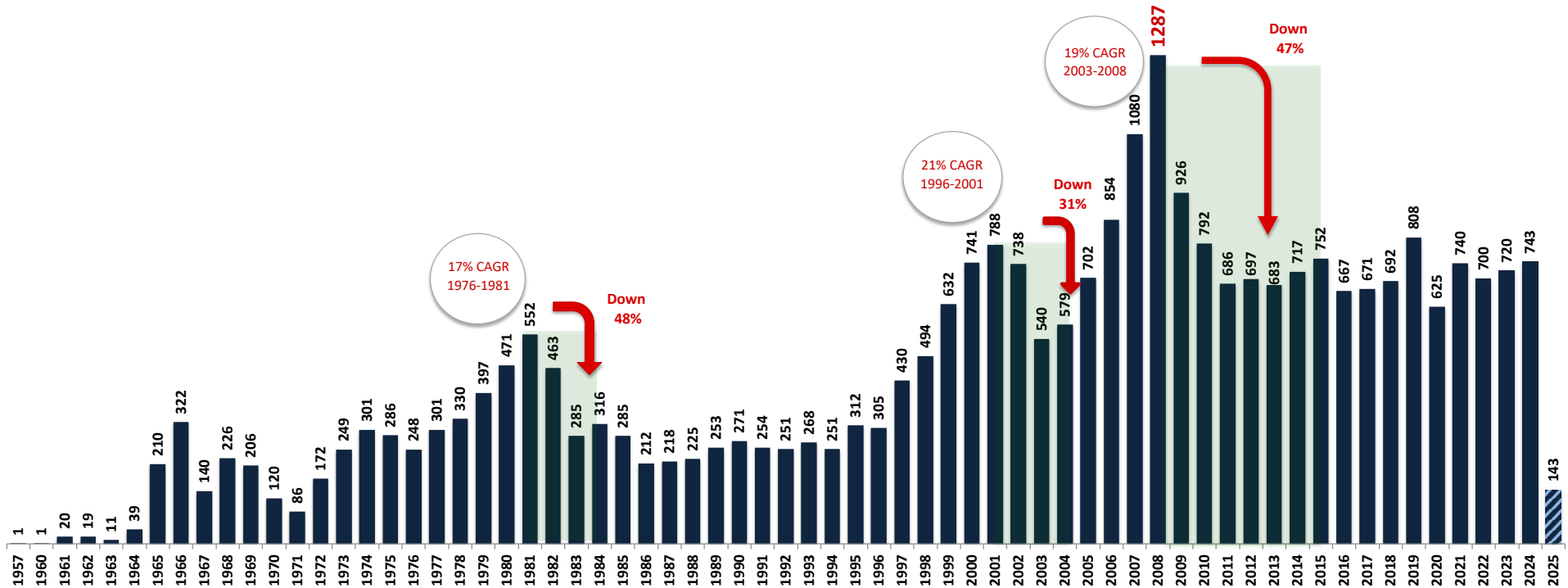
Sources: U.S. FAA; operations data for latest year are YTD on a Trailing Twelve Months (TTM) basis for the most recent period available; 1 cycle = 1 takeoff and landing; U.S. fleet from JETNET

Cycles per U.S.-based business jet have stabilized but at a lower rate than in the period prior to the Global Financial Crisis; cycles have dipped somewhat since 2022

Business Jet Deliveries (Units)

Worldwide - As of December 31, 2024

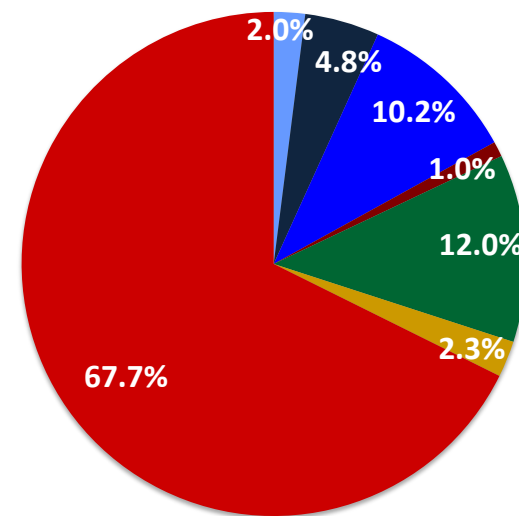
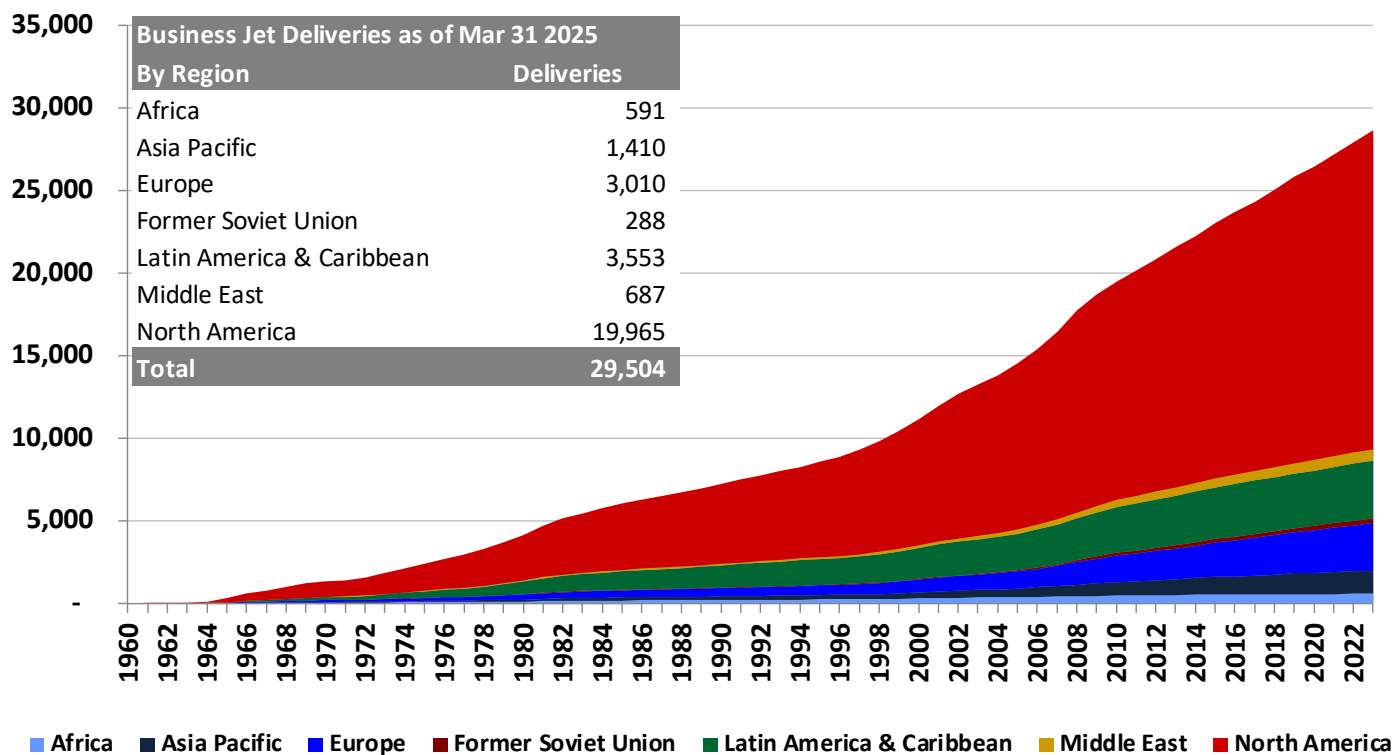
Business Jet Deliveries



Source: JETNET; totals include single-engine Personal Jets (i.e., Cirrus SF50 Vision Jet) and single-aisle airliners (e.g., Airbus ACJ, Boeing BBJ, etc.); results for the current year are preliminary and year-to-date; data for the most recent period are subject to change as additional delivery and registration data are recorded by JETNET

JETNET recorded 743 new business jet deliveries in 2024 and 143 so far in Q1 2025

Business Jet Deliveries by Region Ever Delivered - As of March 31, 2025



Business Jet Fleet by Manufacturer

Ever Delivered - As of March 31, 2025

NORTH AMERICA		Deliveries as of Mar 31 2025
OEM		
Beechcraft		242
Bombardier		4,230
Cessna Citation		6,184
Dassault Falcon		1,893
Embraer		1,116
Gulfstream		2,812
Hawker		1,402
Other		2,086
Total		19,965

EUROPE		Deliveries as of Mar 31 2025
OEM		
Beechcraft		19
Bombardier		701
Cessna Citation		904
Dassault Falcon		427
Embraer		281
Gulfstream		229
Hawker		187
Other		262
Total		3,010

FORMER SOVIET UNION		Deliveries as of Mar 31 2025
OEM		
Beechcraft		-
Bombardier		88
Cessna Citation		17
Dassault Falcon		42
Embraer		30
Gulfstream		41
Hawker		40
Other		30
Total		288

MIDDLE EAST		Deliveries as of Mar 31 2025
OEM		
Beechcraft		6
Bombardier		176
Cessna Citation		59
Dassault Falcon		66
Embraer		47
Gulfstream		173
Hawker		67
Other		93
Total		687

LATIN AMERICA & CARIBBEAN		Deliveries as of Mar 31 2025
OEM		
Beechcraft		93
Bombardier		845
Cessna Citation		1,028
Dassault Falcon		152
Embraer		372
Gulfstream		328
Hawker		420
Other		315
Total		3,553

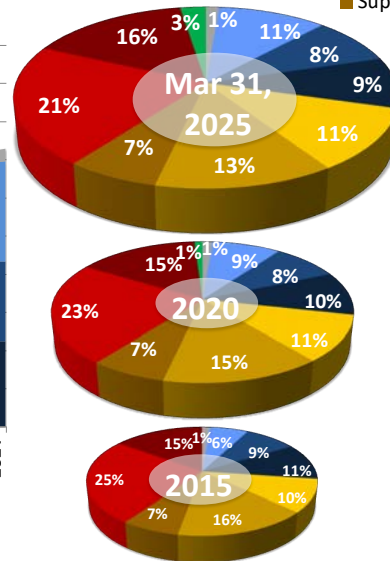
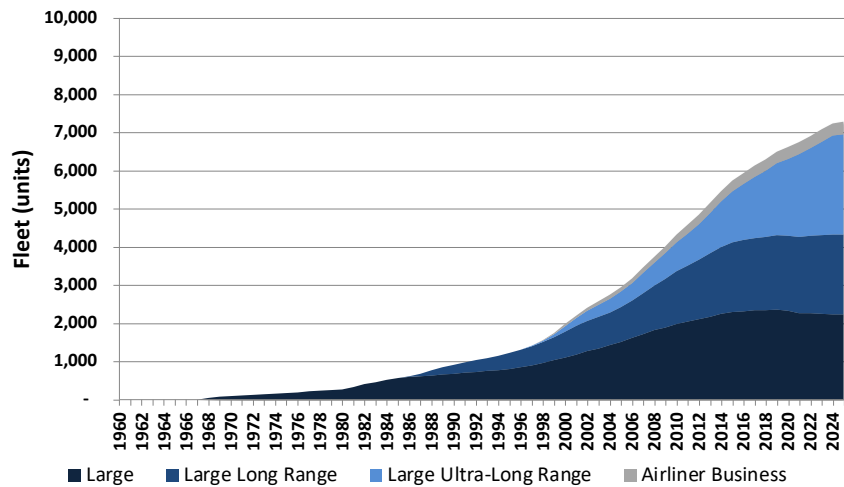
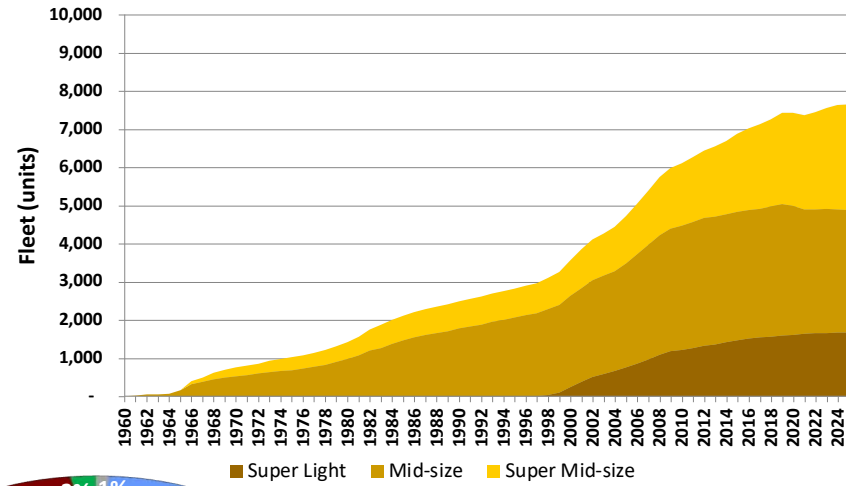
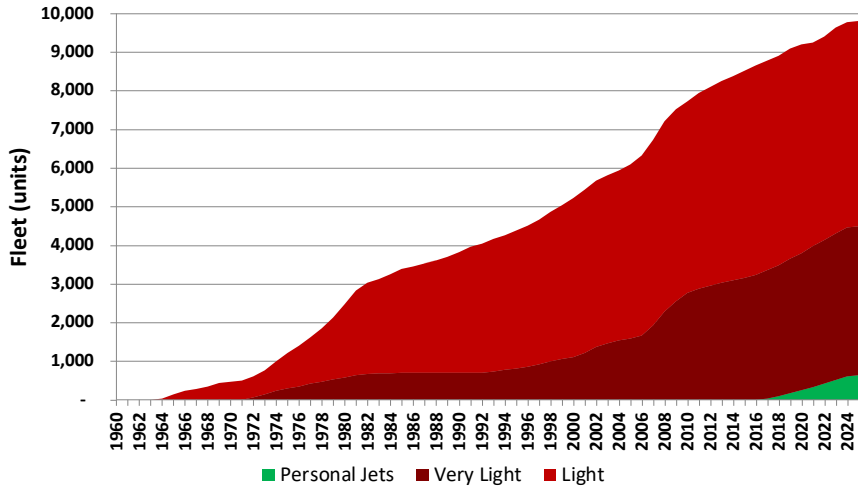
AFRICA		Deliveries as of Mar 31 2025
OEM		
Beechcraft		2
Bombardier		128
Cessna Citation		106
Dassault Falcon		72
Embraer		28
Gulfstream		84
Hawker		124
Other		47
Total		591

ASIA PACIFIC		Deliveries as of Mar 31 2025
OEM		
Beechcraft		10
Bombardier		350
Cessna Citation		290
Dassault Falcon		97
Embraer		91
Gulfstream		285
Hawker		151
Other		136
Total		1,410

JETNET indicates that there have been 29,504 jets ever-delivered through Q1 2025

Business Jet Fleet by Size Category

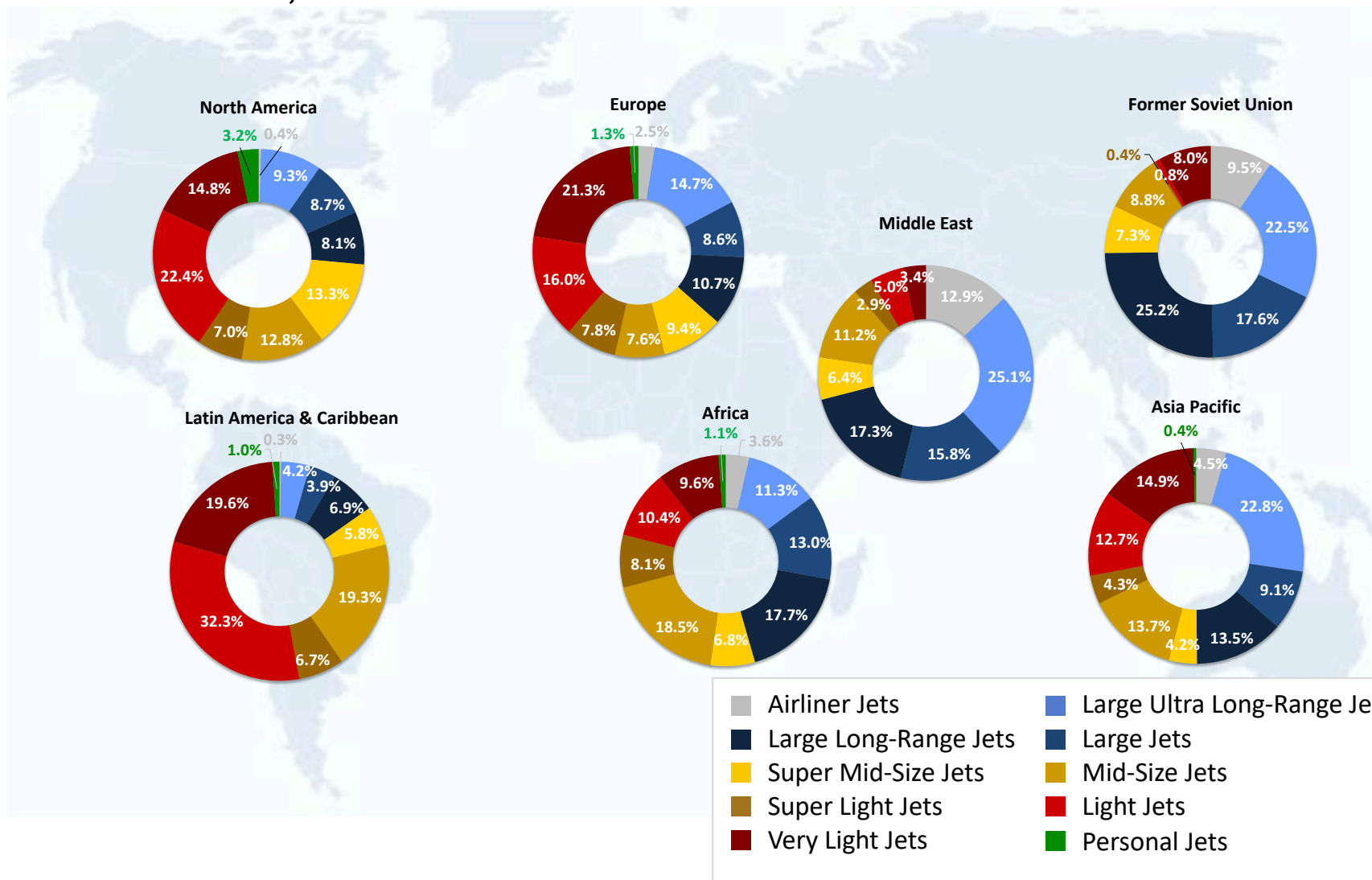
Fleet by Year From 1960 through March 31, 2025



Business Jet Fleet as of March 31 2025	
By size category	
Airliner Business	319
Large Ultra-Long Range	2,601
Large Long Range	2,090
Large Jets	2,240
Super Mid-size Jets	2,752
Mid-size Jets	3,229
Super Light Jets	1,665
Light Jets	5,315
Very Light Jets	3,862
Personal Jets	603
Total	24,676

Business Jet Fleet by Size Category

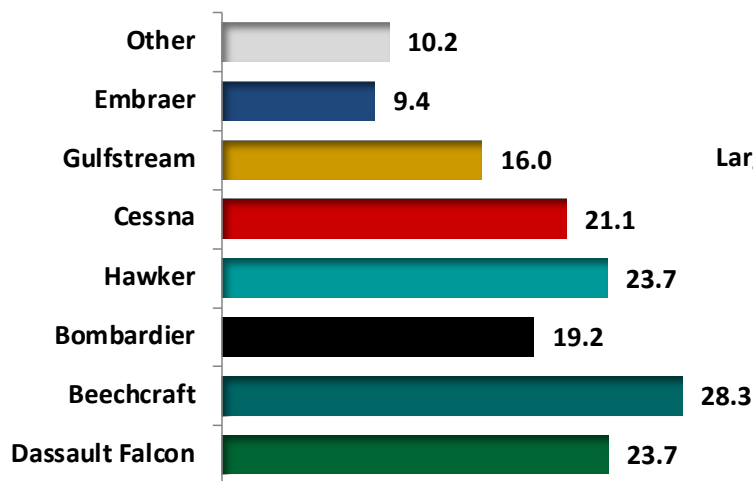
As of March 31, 2025



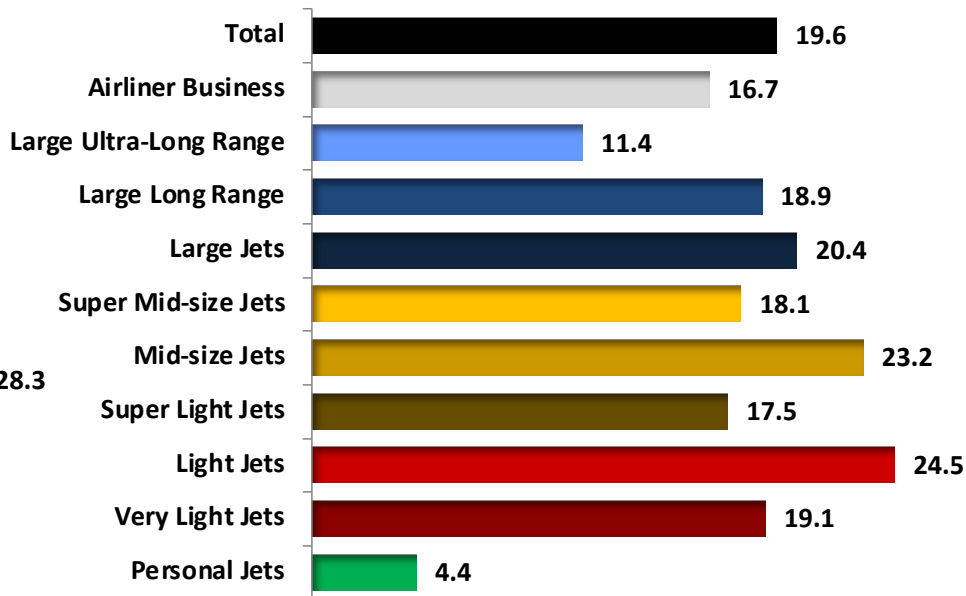
Business Jet Fleet Age (Years)

As of March 31, 2025

Business aircraft average fleet age as of March 31, 2025

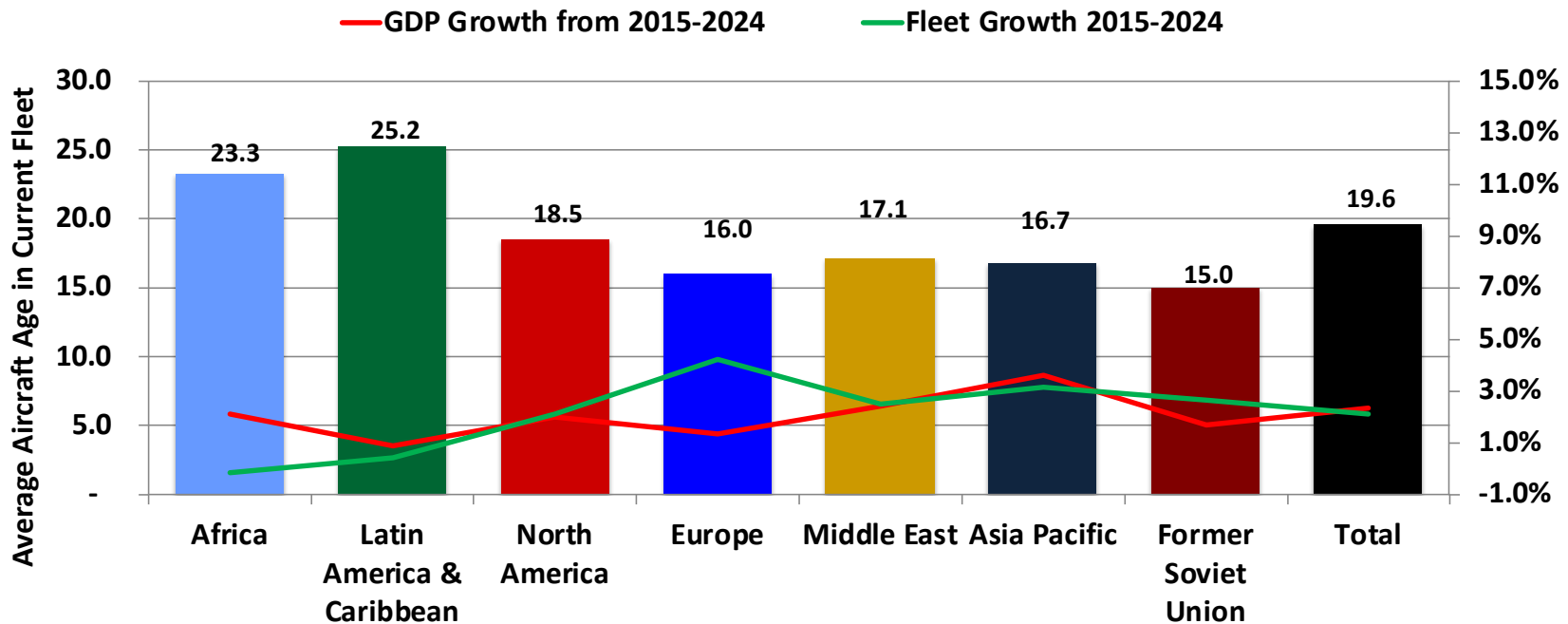


Business aircraft average fleet age as of March 31, 2025



Business Jet Fleet Age, GDP & Fleet Growth

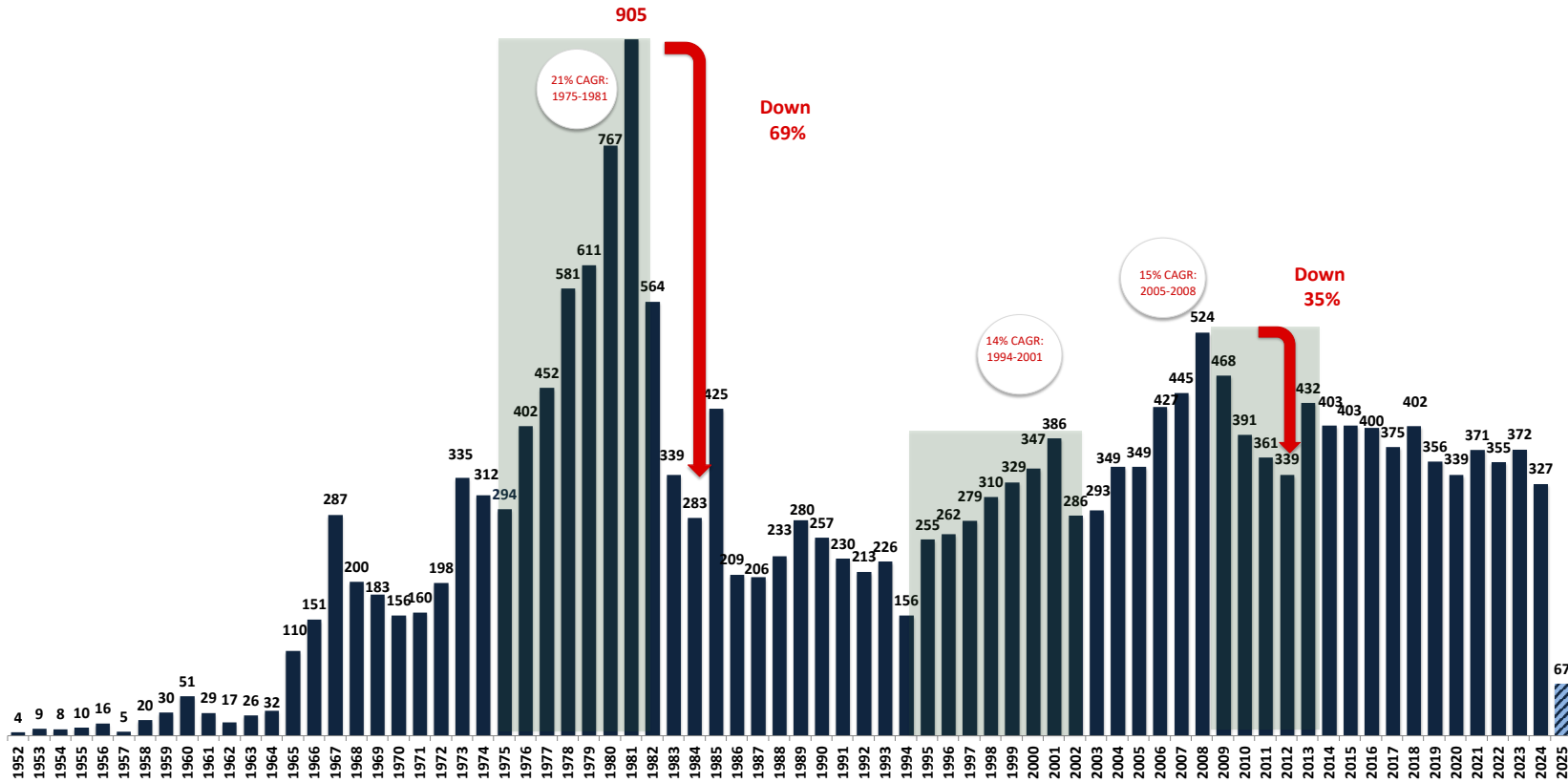
Regional profile of current average business Jet fleet age and regional GDP and fleet growth (2014-Q1 2025)



Note: Fleet age in years since initial aircraft delivery; 10-year CAGR GDP and fleet growth rates

Business Turboprop Deliveries (Units)

Worldwide - As of March 31, 2025

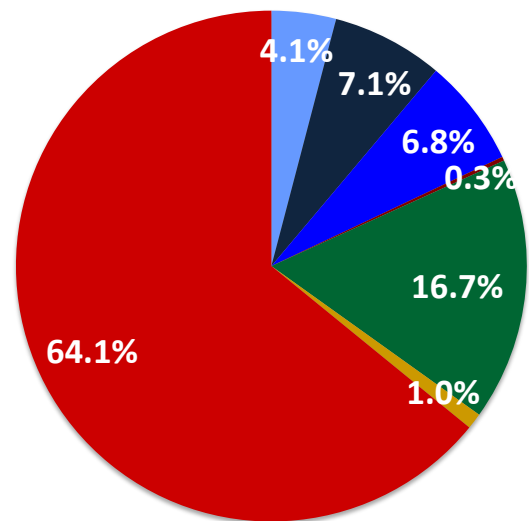
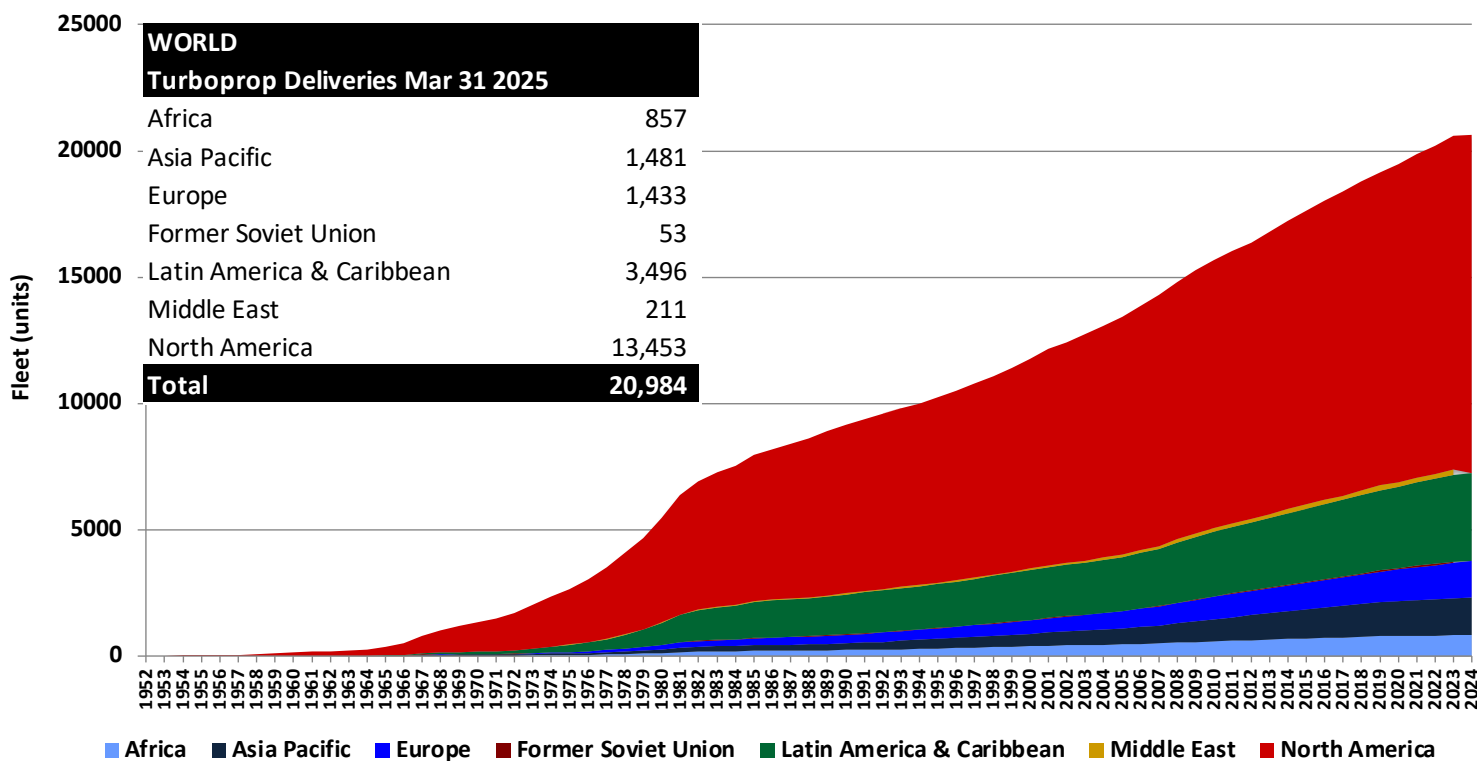


Source: JETNET

JETNET recorded 327 new business turboprop deliveries in 2024 and 67 deliveries so far in Q1 2025

Turboprop Deliveries by Region Ever Delivered - As of March 31, 2025

Turboprop Deliveries by Region



Turboprop Deliveries by Manufacturer

Ever Delivered - As of March 31, 2025

NORTH AMERICA	
Turboprop Deliveries Mar 31 2025	Deliveries
Cessna	1,477
Daher	1,213
Beechcraft	4,897
Pilatus	1,509
Piper	853
Turbo Commander	540
Other	2,964
Total	13,453

EUROPE	
Turboprop Deliveries Mar 31 2025	Deliveries
Cessna	142
Daher	178
Beechcraft	402
Pilatus	272
Piper	187
Turbo Commander	19
Other	233
Total	1,433

FORMER SOVIET UNION	
Turboprop Deliveries Mar 31 2025	Deliveries
Cessna	9
Daher	3
Beechcraft	14
Pilatus	12
Piper	5
Turbo Commander	1
Other	9
Total	53

MIDDLE EAST	
Turboprop Deliveries Mar 31 2025	Deliveries
Cessna	58
Daher	2
Beechcraft	114
Pilatus	3
Piper	2
Turbo Commander	16
Other	16
Total	211

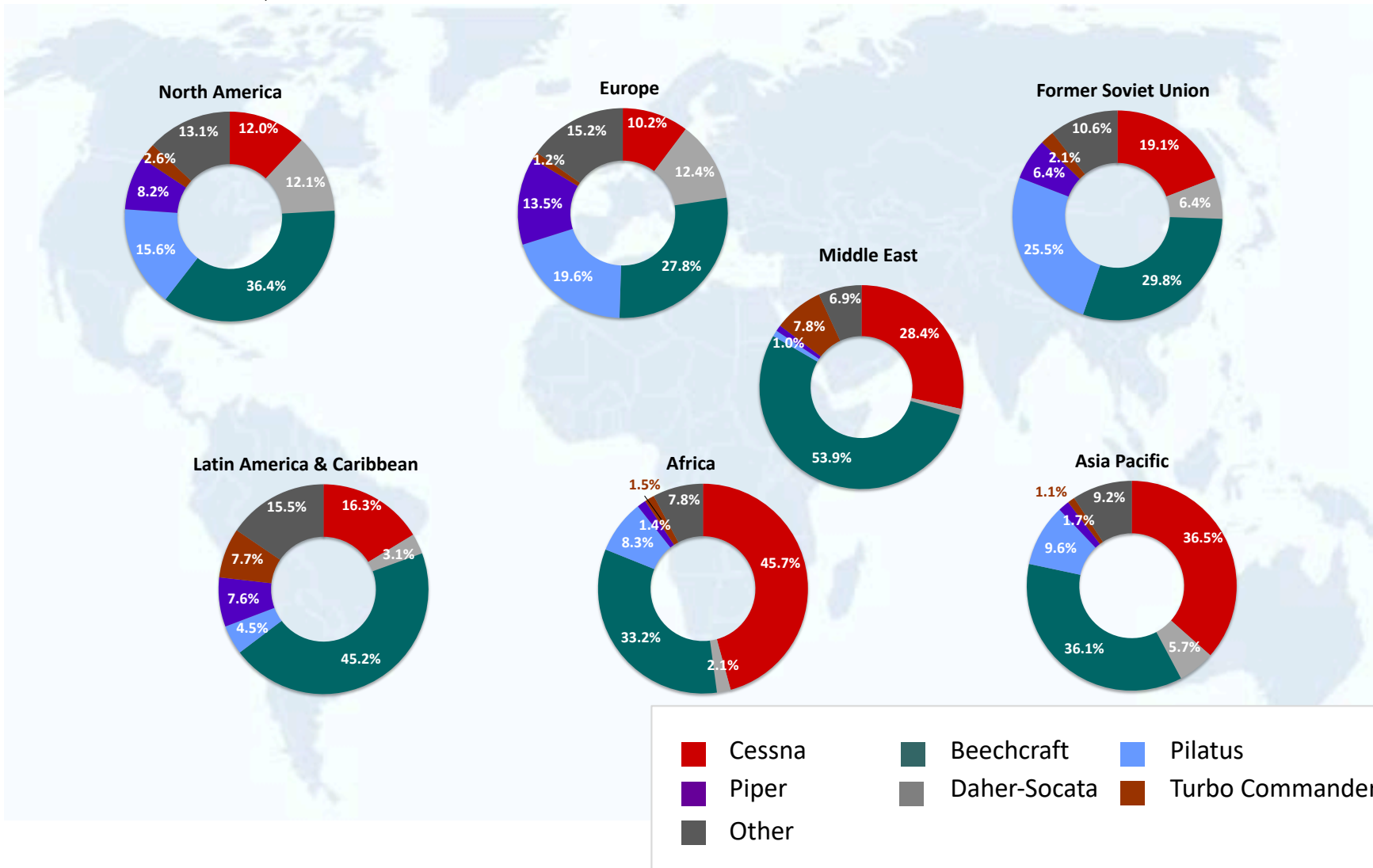
LATIN AMERICA & CARIBBEAN	
Turboprop Deliveries Mar 31 2025	Deliveries
Cessna	557
Daher	105
Beechcraft	1,590
Pilatus	151
Piper	255
Turbo Commander	281
Other	557
Total	3,496

AFRICA	
Turboprop Deliveries Mar 31 2025	Deliveries
Cessna	387
Daher	17
Beechcraft	292
Pilatus	66
Piper	11
Turbo Commander	15
Other	69
Total	857

ASIA PACIFIC	
Turboprop Deliveries Mar 31 2025	Deliveries
Cessna	536
Daher	82
Beechcraft	532
Pilatus	139
Piper	25
Turbo Commander	17
Other	150
Total	1,481

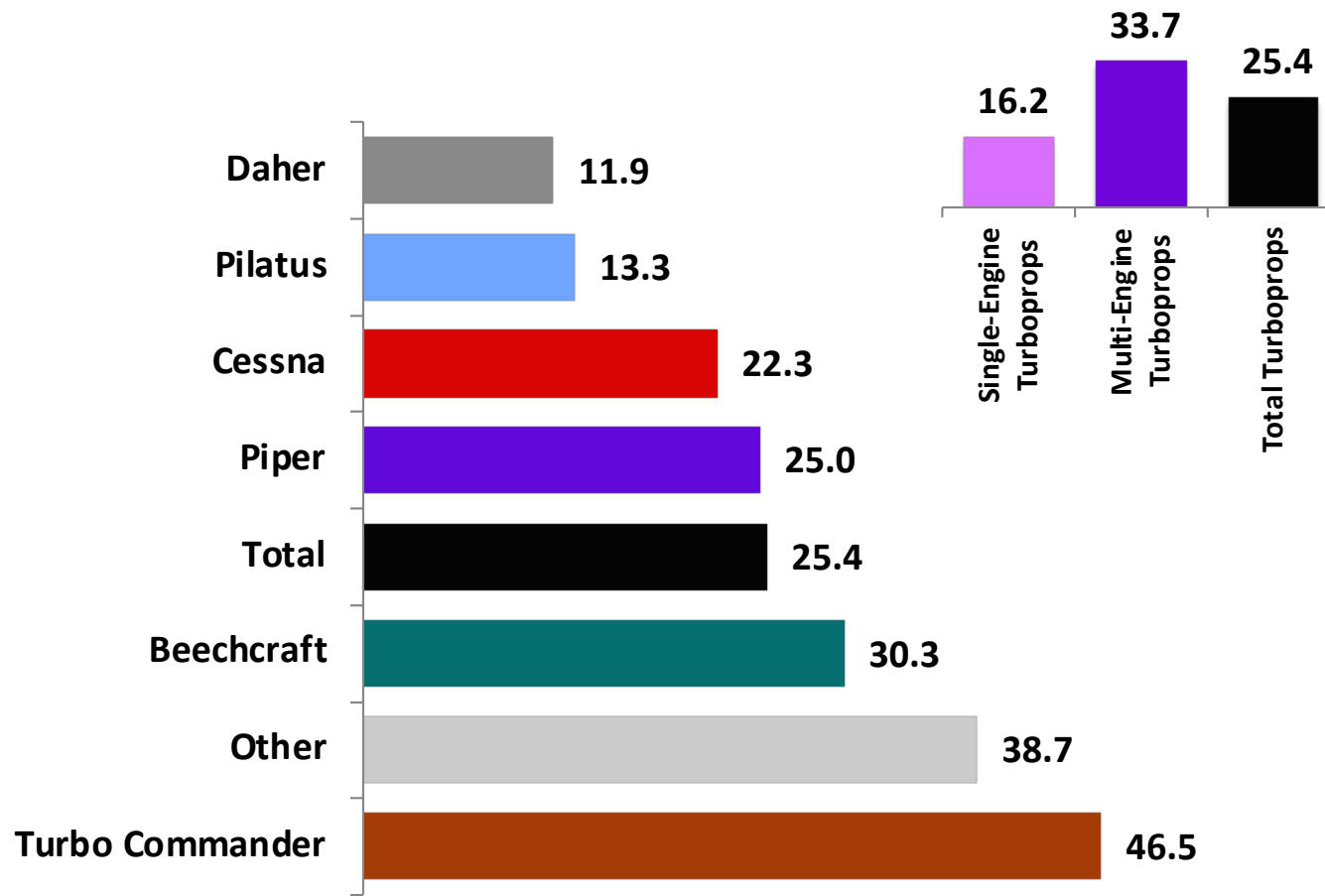
Business Turboprop Fleet by Manufacturer

As of March 31, 2025



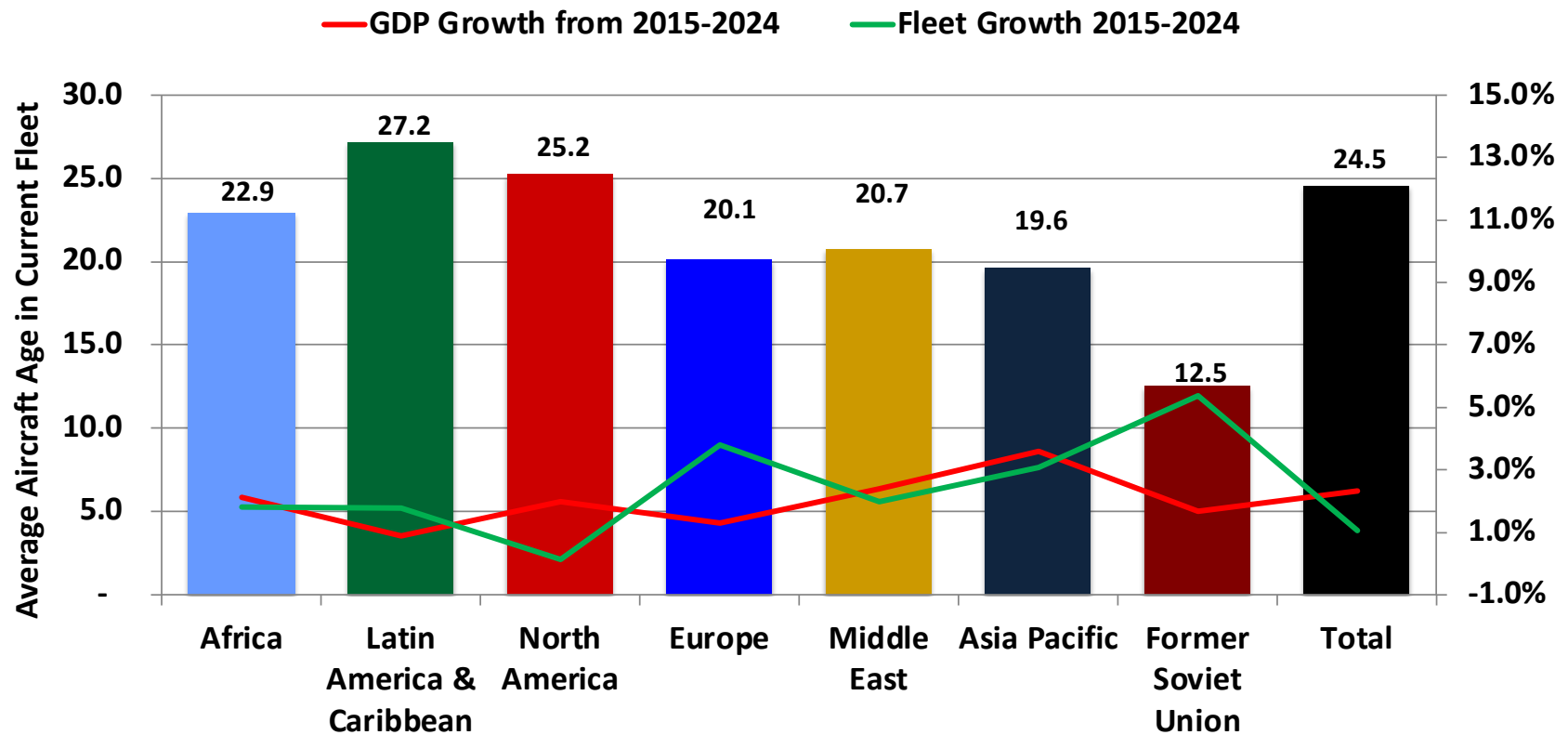
Turboprop Fleet Age (Years)

As of March 31, 2025



Turboprop Fleet Age, GDP & Fleet Growth

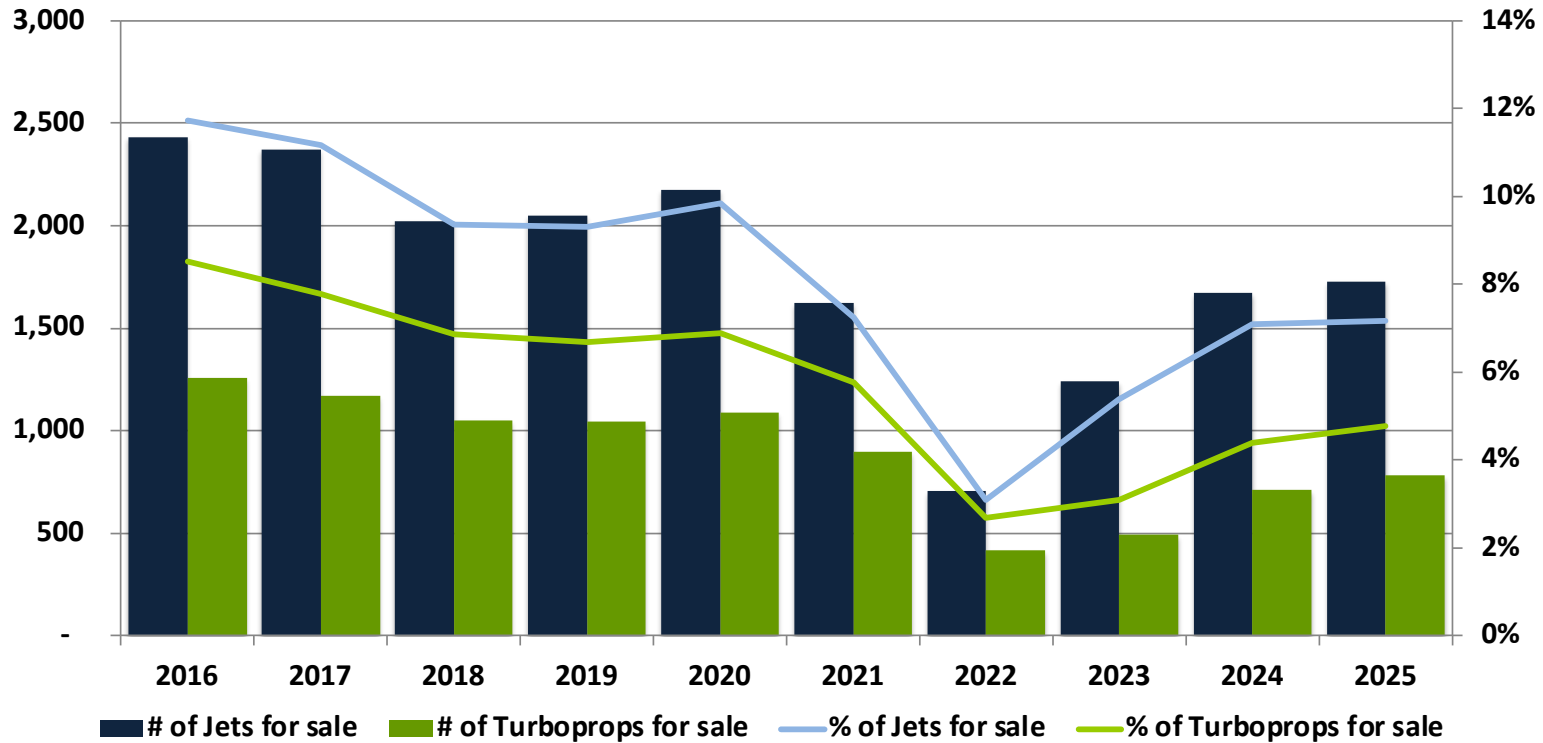
Regional profile of current average turboprop fleet age and regional GDP and fleet growth (2015-Q1 2025)



Note: Fleet age is in years since initial aircraft delivery; GDP and fleet growth rates are 10-year CAGR

Pre-Owned Business Aircraft Inventory

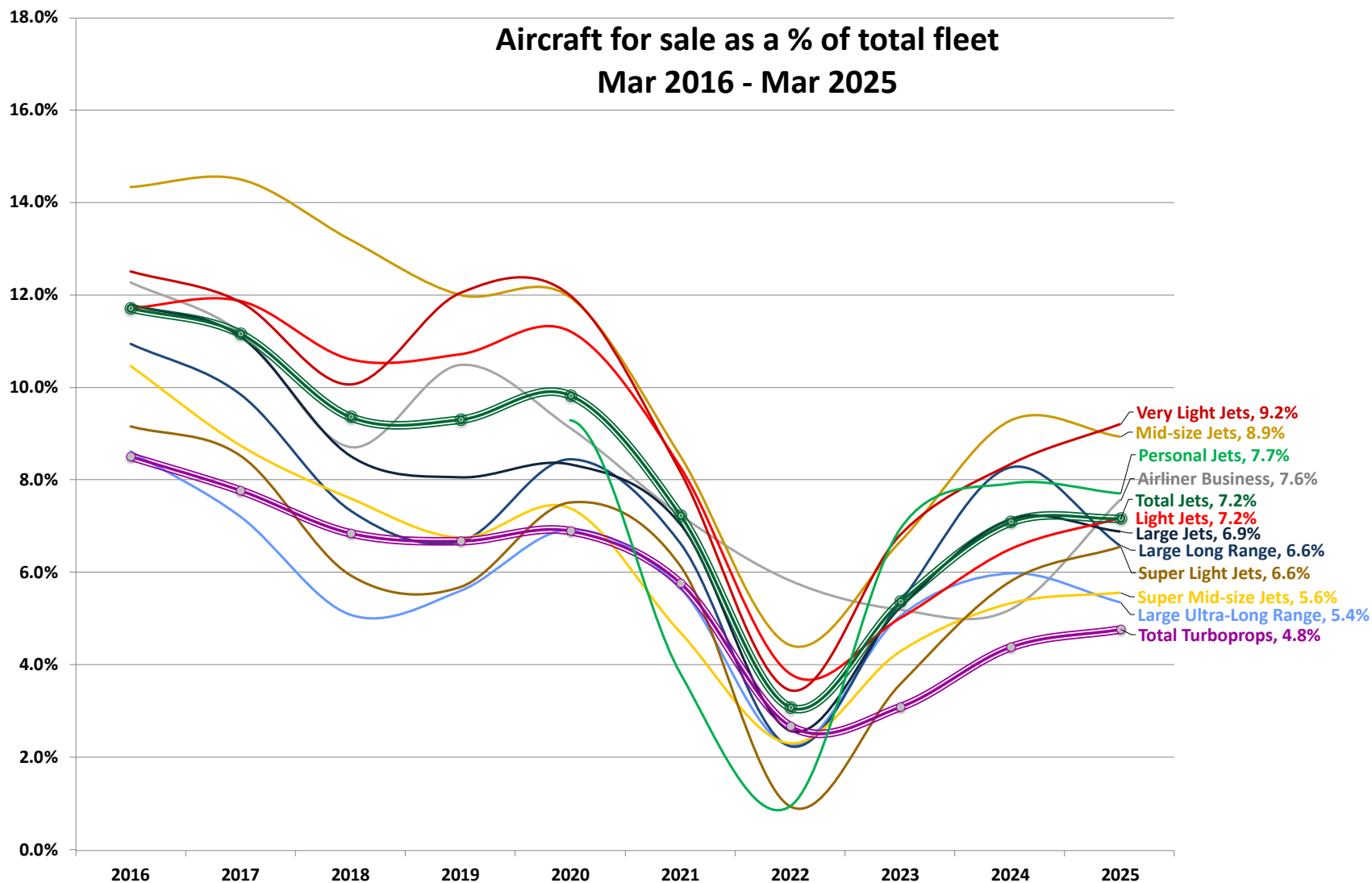
Business Jets and Turboprops for sale
Mar 2016 - Mar 2025



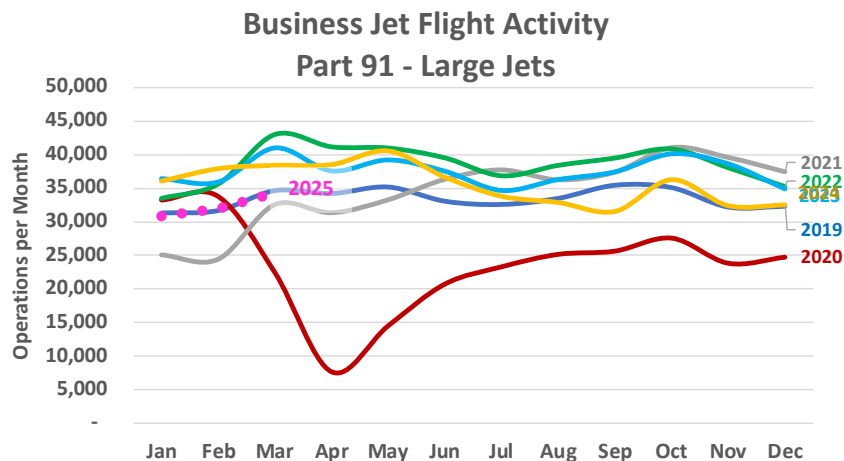
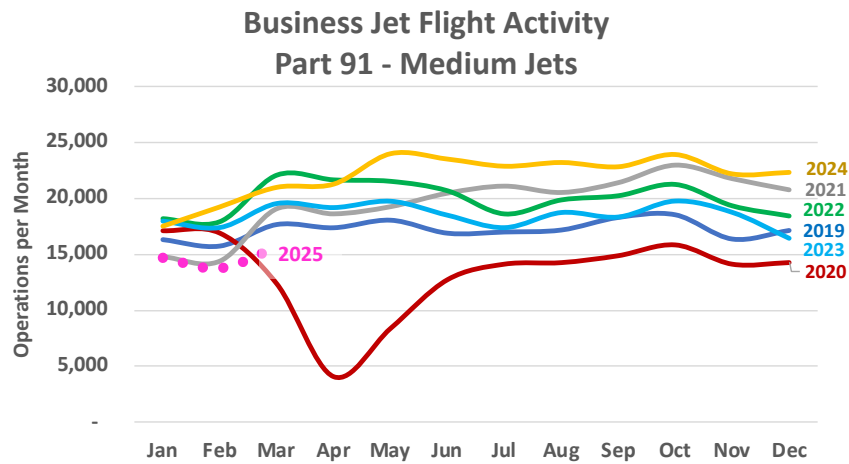
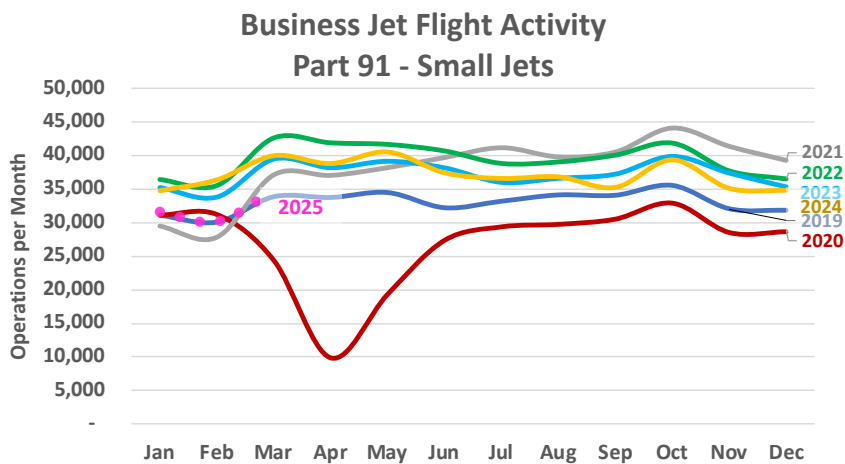
Aircraft Available for Sale as % of World Fleet (as of March 31)										
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Business Jets	11.7%	11.2%	9.4%	9.3%	9.8%	7.2%	3.1%	5.4%	7.1%	7.2%
Turboprop	8.5%	7.8%	6.9%	6.7%	6.9%	5.8%	2.7%	3.1%	4.4%	4.8%

For-sale inventories of pre-owned business aircraft continue to slowly edge up as market forces rebalance after the post-pandemic surge in demand and prices

Pre-Owned Business Jet Inventory

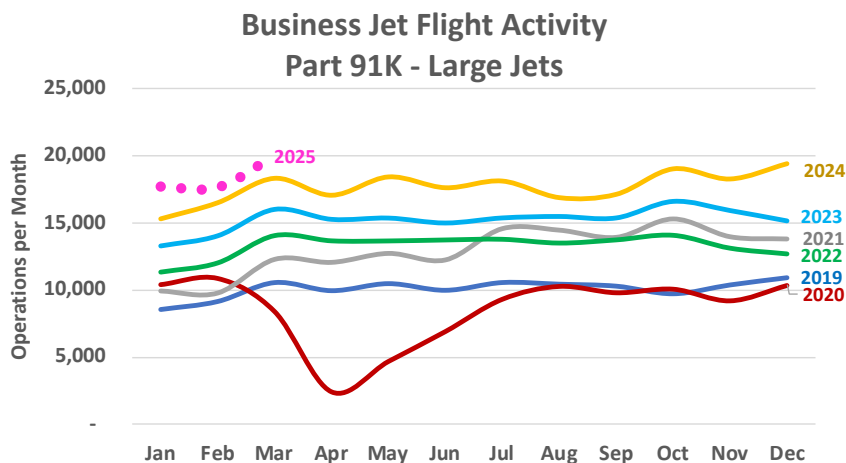
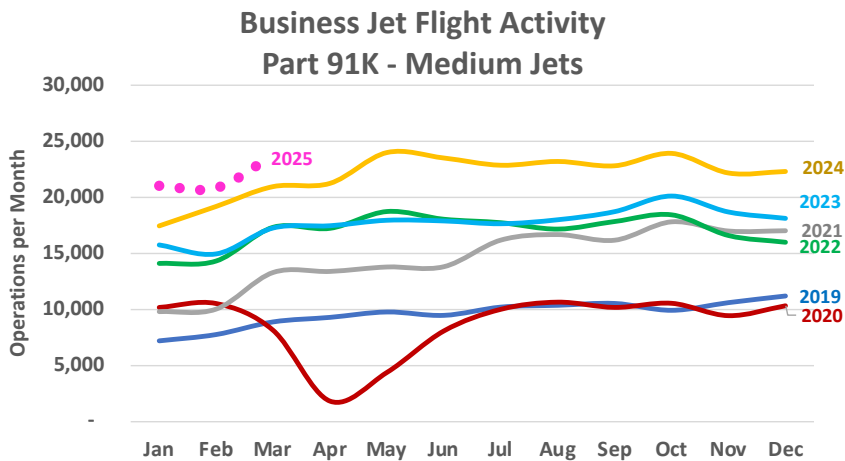
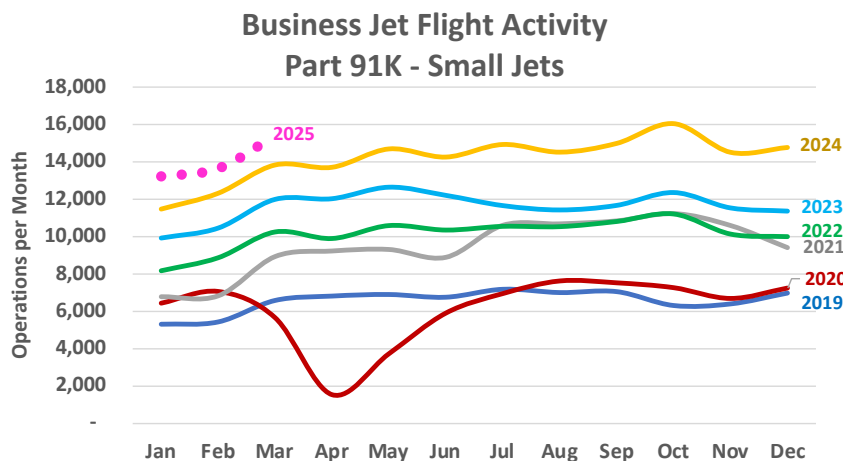


U.S. Business Jet Utilization – Part 91



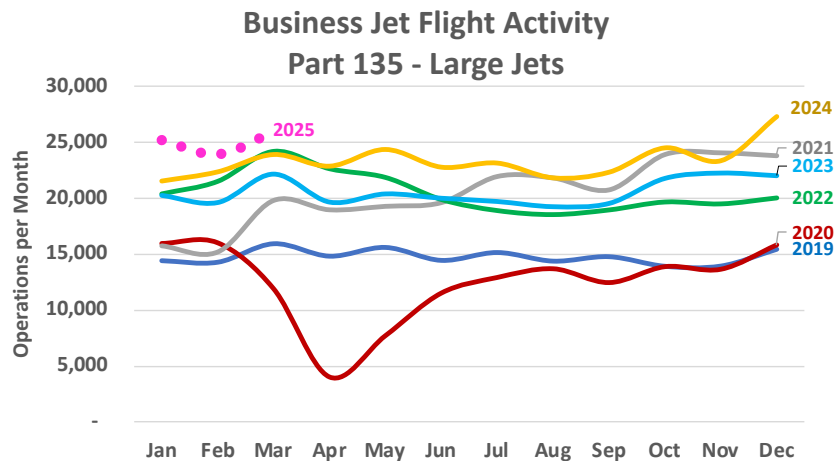
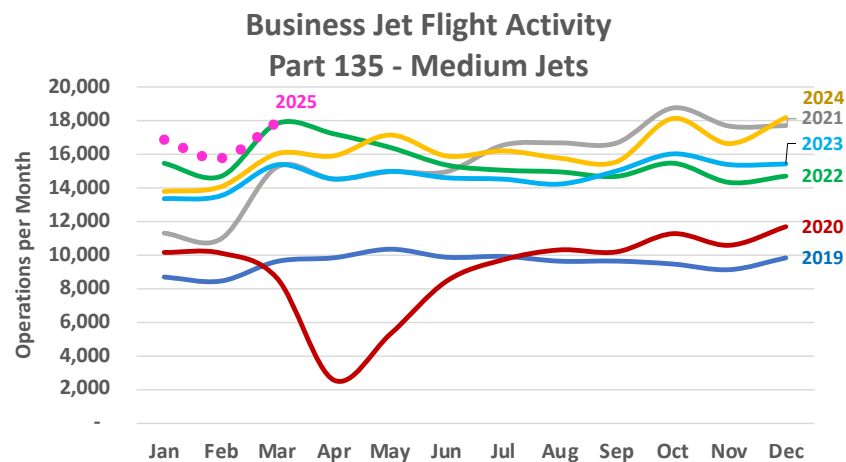
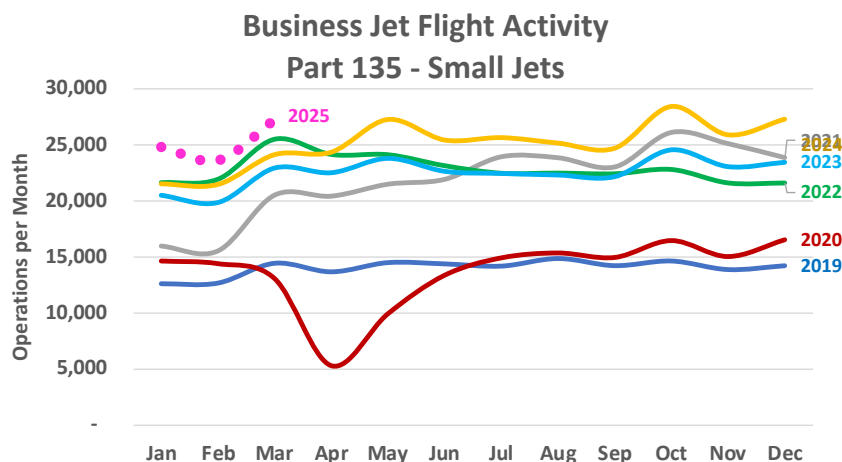
Source: U.S. FAA; JETNET; U.S. Part 91 includes private and corporate flight operations (not for-hire)

U.S. Business Jet Utilization – Part 91K



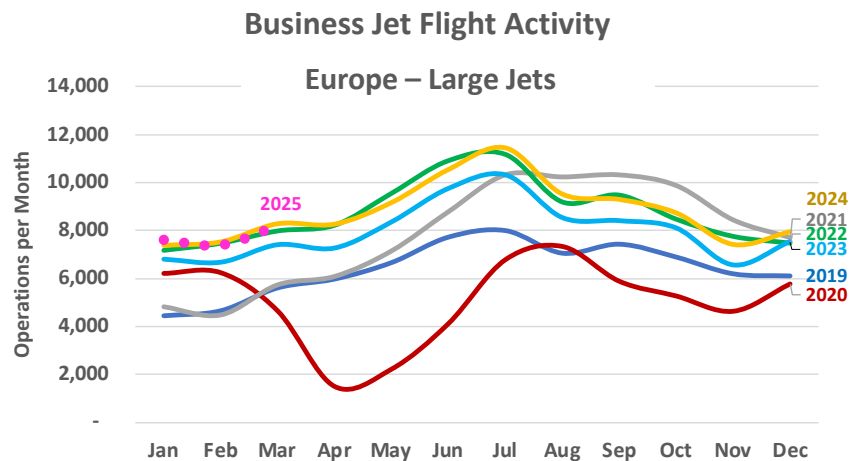
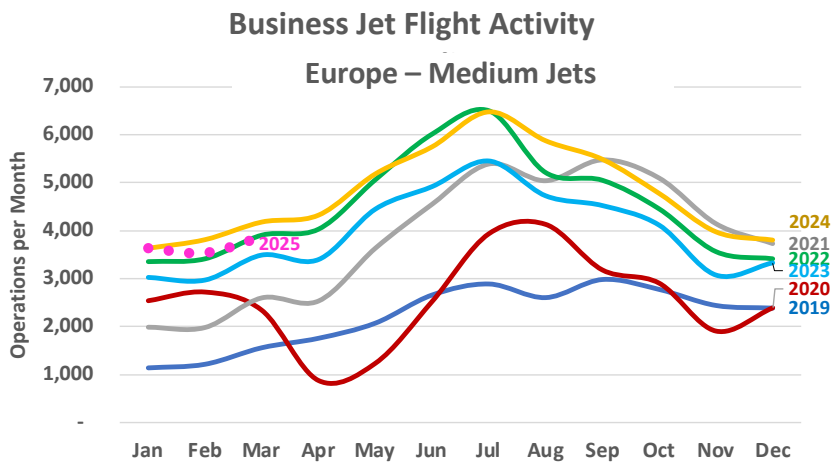
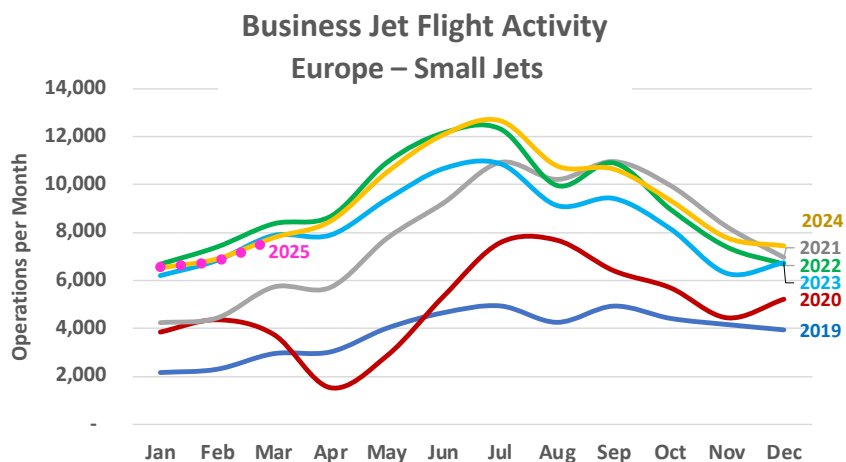
Source: U.S. FAA; JETNET; U.S. Part 91K includes fractional ownership program flight operations

U.S. Business Jet Utilization – Part 135



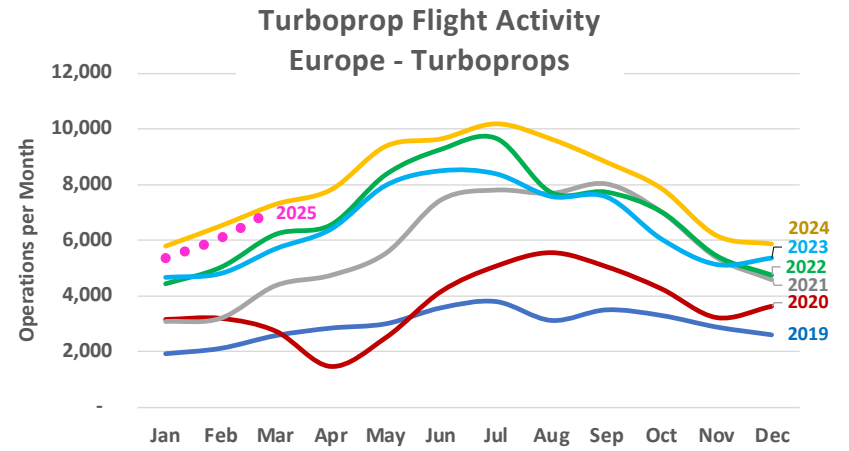
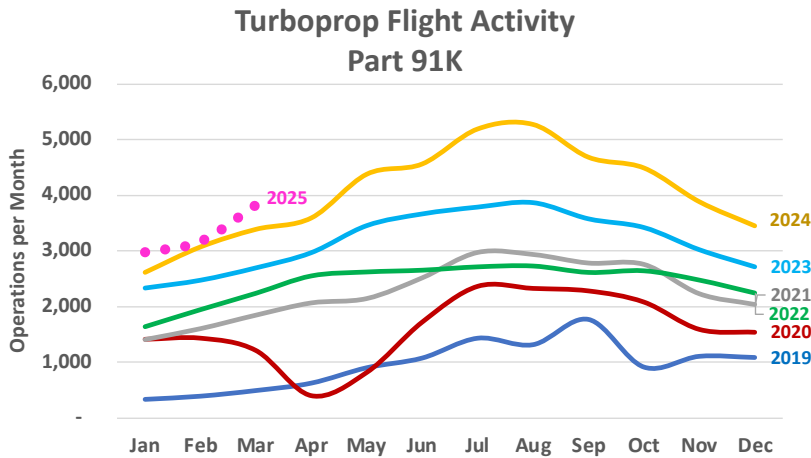
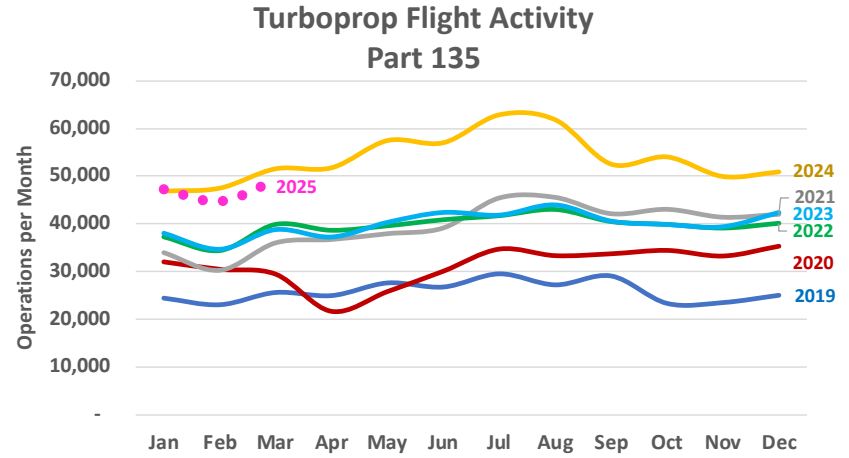
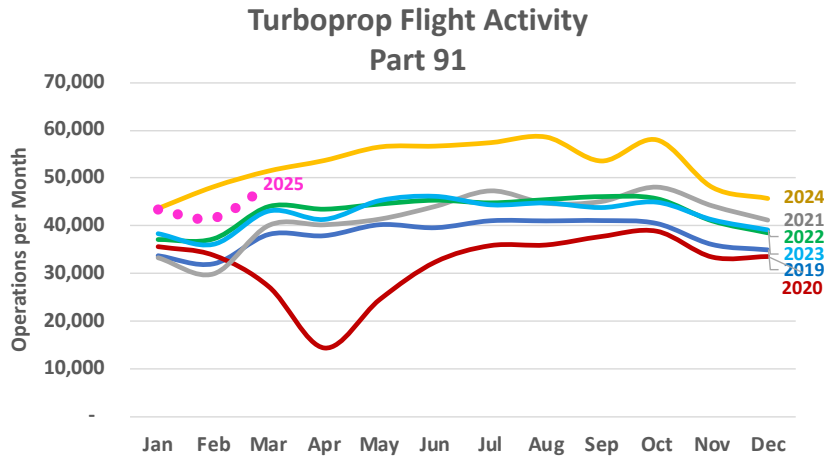
Source: U.S. FAA; JETNET; U.S. Part 135 includes on-demand, charter, and other for-hire flight operations

European Business Jet Utilization



Source: Eurocontrol; JETNET

Business Turboprop Utilization



Source: U.S. FAA; JETNET

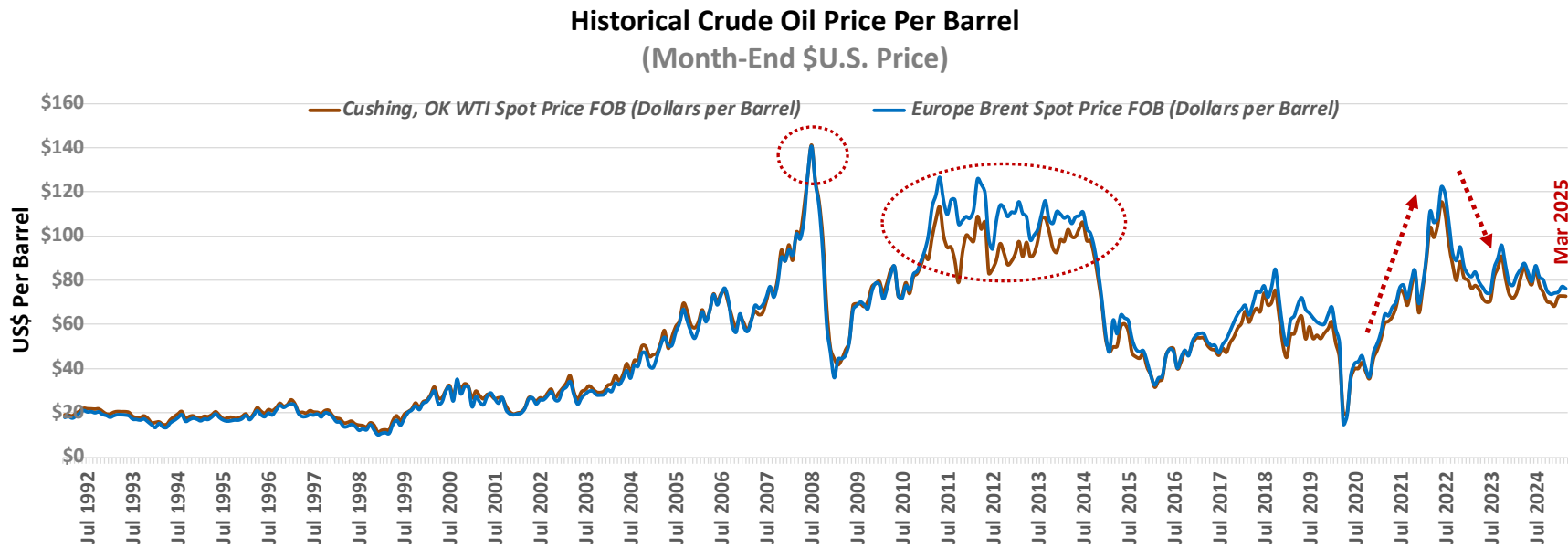
Crude Oil and Jet Fuel Prices

IATA Fuel Price Monitor	Share in			Index Value	vs. 1 week	vs. 1 month	
April 11 2025	World Index	\$/US gallon	\$/barrel	2000= 100	ago	ago	vs.1 yr ago
Jet Fuel Price	100%	\$ 1.974	\$ 82.91	226.70	-9.1%	-6.7%	-16.3%
Asia & Oceania	22%	\$ 1.845	\$ 77.49	221.40	-10.4%	-9.7%	-19.2%
Europe & CIS	28%	\$ 1.946	\$ 81.75	220.30	-10.3%	-9.0%	-18.6%
Middle East	5%	\$ 1.788	\$ 75.10	224.20	-10.3%	-9.5%	-21.2%
North America	39%	\$ 2.089	\$ 87.72	233.20	-7.3%	-2.9%	-12.3%
Latin & Central America	4%	\$ 2.037	\$ 85.54	237.00	-9.6%	-6.7%	-17.4%
Africa	2%	\$ 1.922	\$ 80.71	79.90	-10.3%	-9.3%	-20.1%

Global average price paid at the refinery for aviation jet fuel - IATA

Source: International Air Transport Association (IATA) from PLATTS

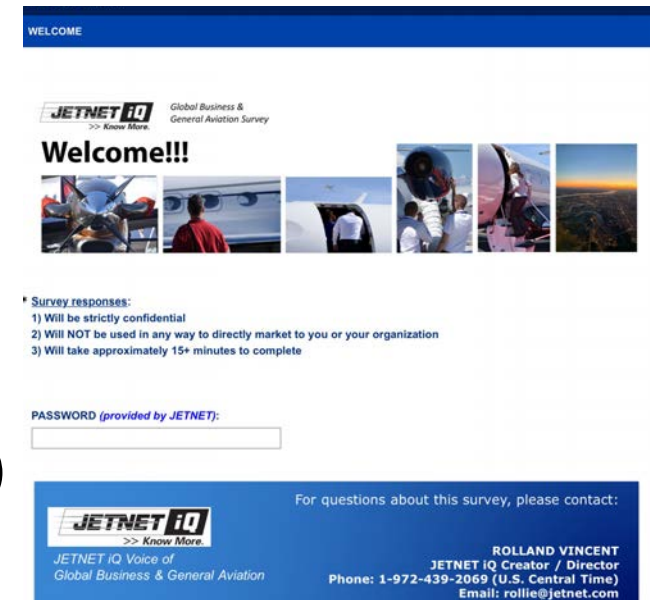
Crude Oil and Jet Fuel Prices



Source: IndexMundi

JETNET iQ Quarterly Surveys


- Multilingual owner / operator surveys
 - Utilization patterns and expectations
 - Brand perceptions
 - Purchase criteria / inhibitors
 - Purchase / selling intentions
 - New product preferences
 - Special topics of interest (examples)
 - New products
 - Utilization
 - Mood of the market



WELCOME

JETNET iQ Global Business & General Aviation Survey
>> Know More

Welcome!!!



* Survey responses:
1) Will be strictly confidential
2) Will NOT be used in any way to directly market to you or your organization
3) Will take approximately 15+ minutes to complete

PASSWORD (provided by JETNET):

JETNET iQ >> Know More
JETNET iQ Voice of Global Business & General Aviation

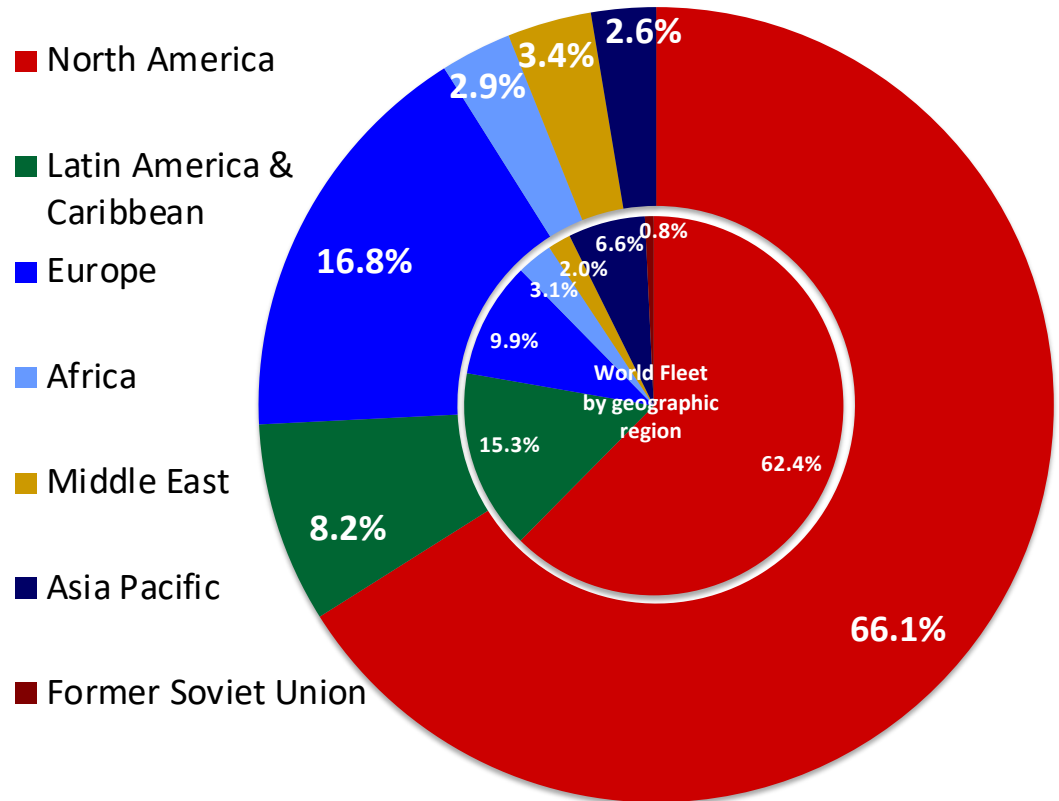
For questions about this survey, please contact:
ROLLAND VINCENT
JETNET iQ Creator / Director
Phone: 1-972-439-2069 (U.S. Central Time)
Email: rollie@jetnet.com

JETNET iQ Surveys: Quarterly, multilingual, worldwide

Survey Respondents' Location By Respondent Location

Q1 2025 Survey

RESPONDENT COUNTRIES FROM Q1 2025 SURVEY			
COUNTRIES/TERRITORIES	# of respondents		# of respondents
ARGENTINA	4	PORTUGAL	1
AUSTRALIA	1	REPUBLIC OF KOREA	1
AUSTRIA	2	ROMANIA	3
BELGIUM	2	SERBIA	1
BRAZIL	16	SLOVAK REPUBLIC	1
BULGARIA	1	SLOVENIA	1
CANADA	18	SOUTH AFRICA	5
CHINA	2	ST BARTHELEMY	1
CONGO	1	SWEDEN	1
CZECHIA	3	SWITZERLAND	6
DEM. REPUBLIC OF CONGO	1	TURKEY	9
DENMARK	4	UGANDA	1
ECUADOR	1	UNITED ARAB EMIRATES	4
ESTONIA	1	UNITED KINGDOM	8
FINLAND	1	UNITED STATES	233
FRANCE	4	VENEZUELA	1
GERMANY	12	ZAMBIA	1
GUATEMALA	1		
INDIA	3		
INDONESIA	3	Total # of respondents	380
IRELAND	2	Total # of countries	47
ITALY	4	Africa	11
KENYA	1	Asia Pacific	10
LUXEMBOURG	3	Europe	64
MEXICO	6	Former Soviet Union	0
MONACO	2	Latin America & Caribbean	31
NAMIBIA	1	Middle East	13
PANAMA	1	North America	251
POLAND	1	Total	380

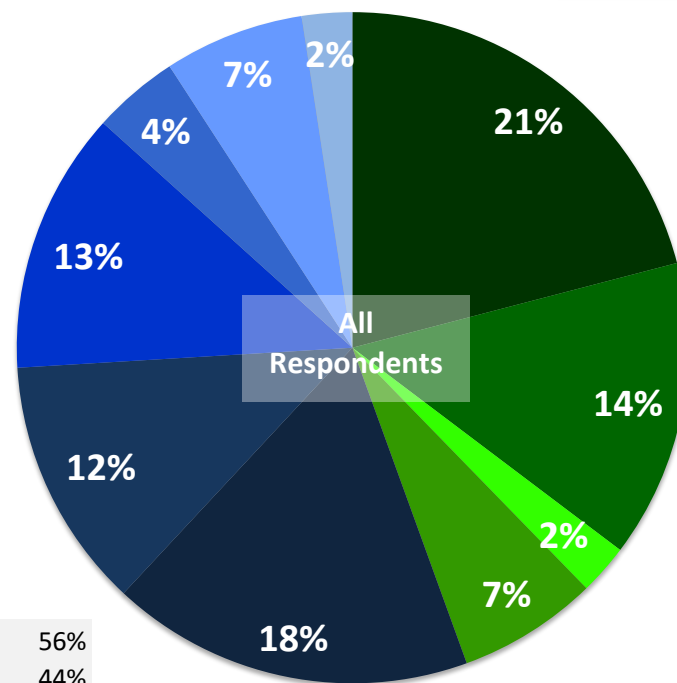


Survey Respondents' Roles

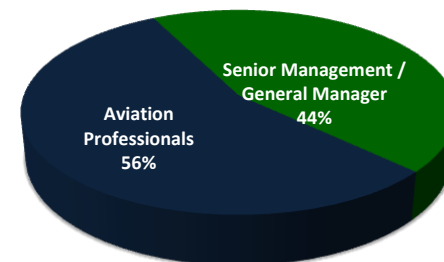
Q1 2025 Survey

Title of respondent	Completed
Business owner / shareholder / partner	121
CEO / COO / CFO / President / Managing Director	83
Vice President / Senior Management	14
General Manager / Director	39
Chief Pilot	101
Pilot	70
Head of flight operations / Flight Operations Manager	73
Dispatcher / Scheduler / Flight Coordinator	24
Director of maintenance / Head of maintenance	39
Vice President / Director of Aviation	14
Total	578

Aviation Professionals	321	56%
Senior Management / General Manager	257	44%



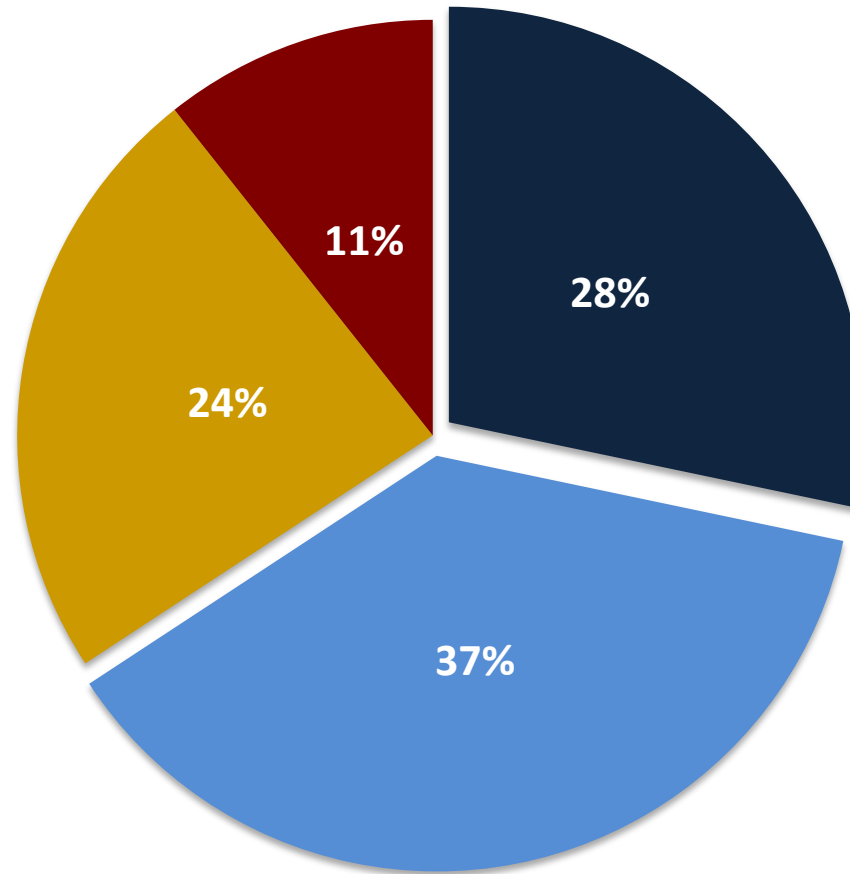
- Business owner / shareholder / partner
- CEO / COO / CFO / President / Managing Director
- Vice President / Senior Management
- General Manager / Director
- Chief Pilot
- Pilot
- Head of flight operations / Flight Operations Manager
- Dispatcher / Scheduler / Flight Coordinator
- Director of maintenance / Head of maintenance
- Vice President / Director of Aviation



Survey Respondents' Roles

By Involvement in Last Fixed-Wing Turbine Aircraft Purchase

Q1 2025 Survey



Decision-maker

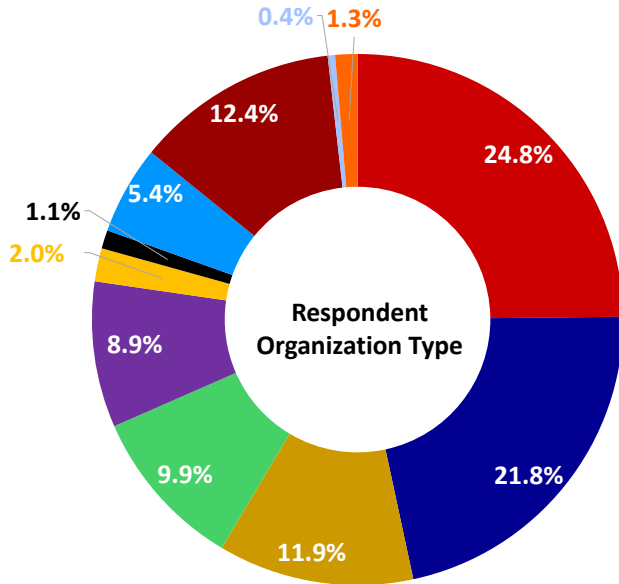
Influenced the purchase decision

Provided information supporting the purchase decision

Not involved in the purchase decision

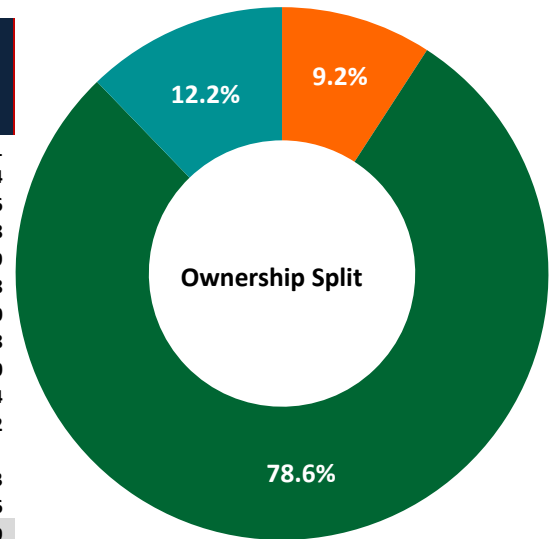
Survey Respondents' Organization

Q1 2025 Survey



Please indicate which of the following best describes your organization or company (check as many as apply):

	All Respondents
Aircraft owner	221
Aircraft operator	194
Flight department	106
Aircraft management company	88
Air taxi or charter operator	79
Fractional aircraft operator	18
Fractional share / jet card holder	10
Aircraft MRO	48
Broker / Dealer	110
Financial Institution	4
Government	12
Other	-
Privately-held	103
Publicly-traded	16
Total	1,009



Breakdown for Respondents who indicated ownership

● Aircraft owner	● Air taxi or charter operator	● Broker / Dealer
● Aircraft operator	● Fractional aircraft operator	● Financial Institution
● Flight department	● Fractional share / jet card holder	● Government
● Aircraft management company	● Aircraft MRO	● Other

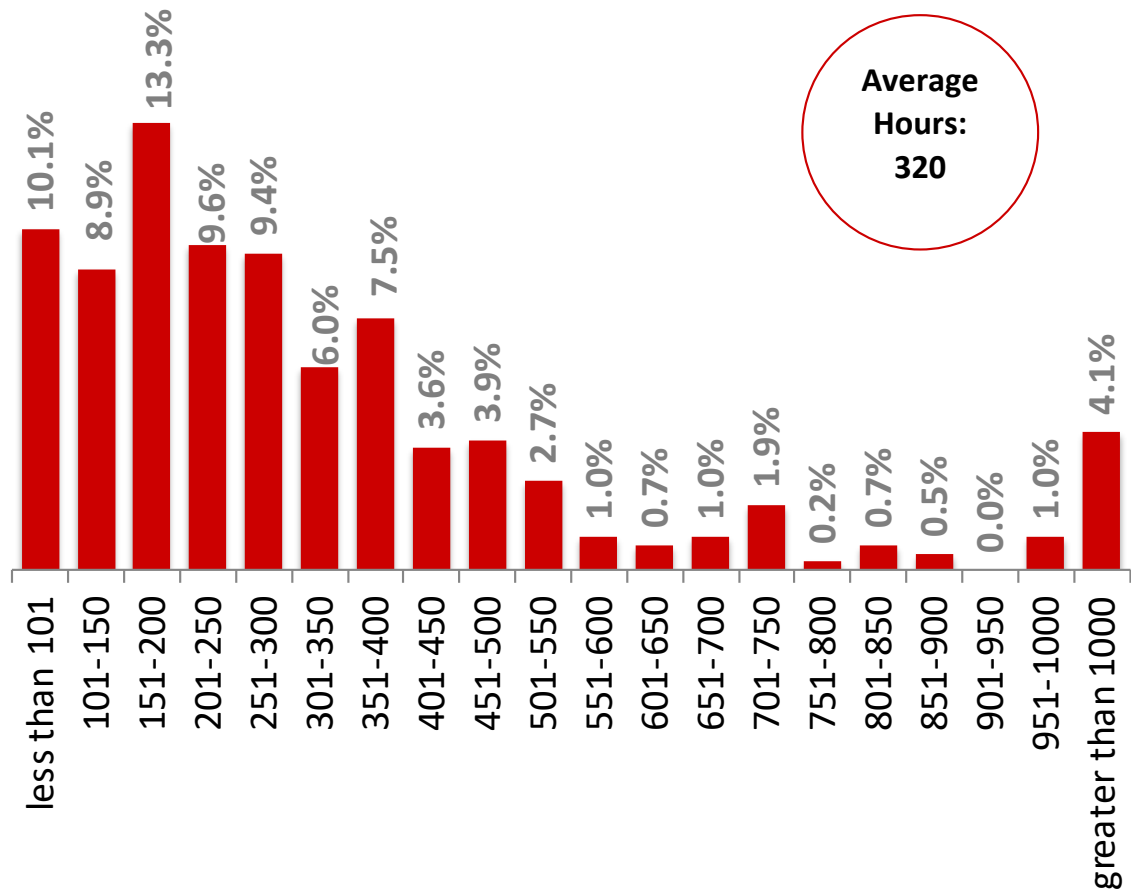
Note: Respondents may have chosen multiple organizational types

Survey Respondents' Flight Operations

Last 12 Months – World (Fixed-Wing Business Jets and Turboprops Only)

Annual Flight Hours Per Aircraft

Q1 2025 Survey

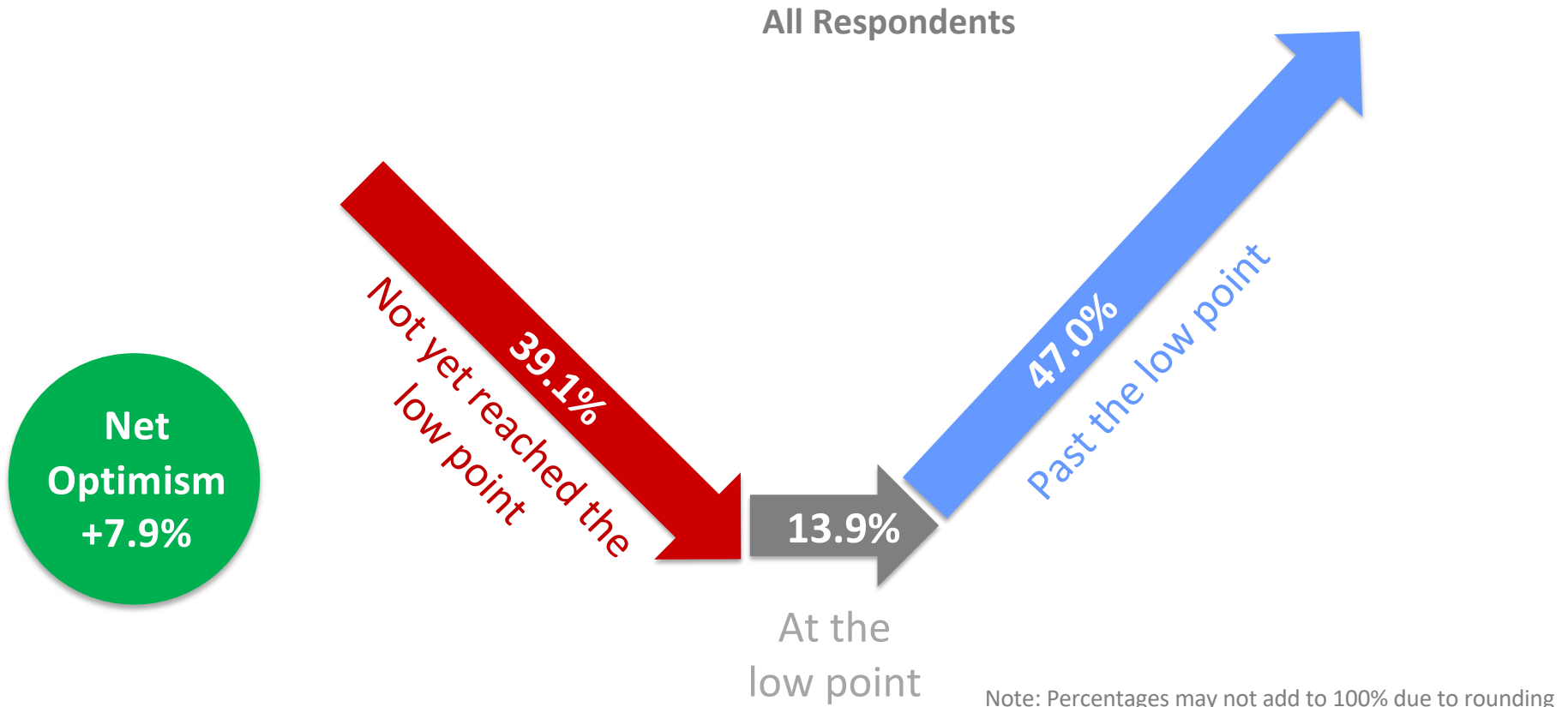


Survey Respondents' Sentiment

Q1 2025 Survey

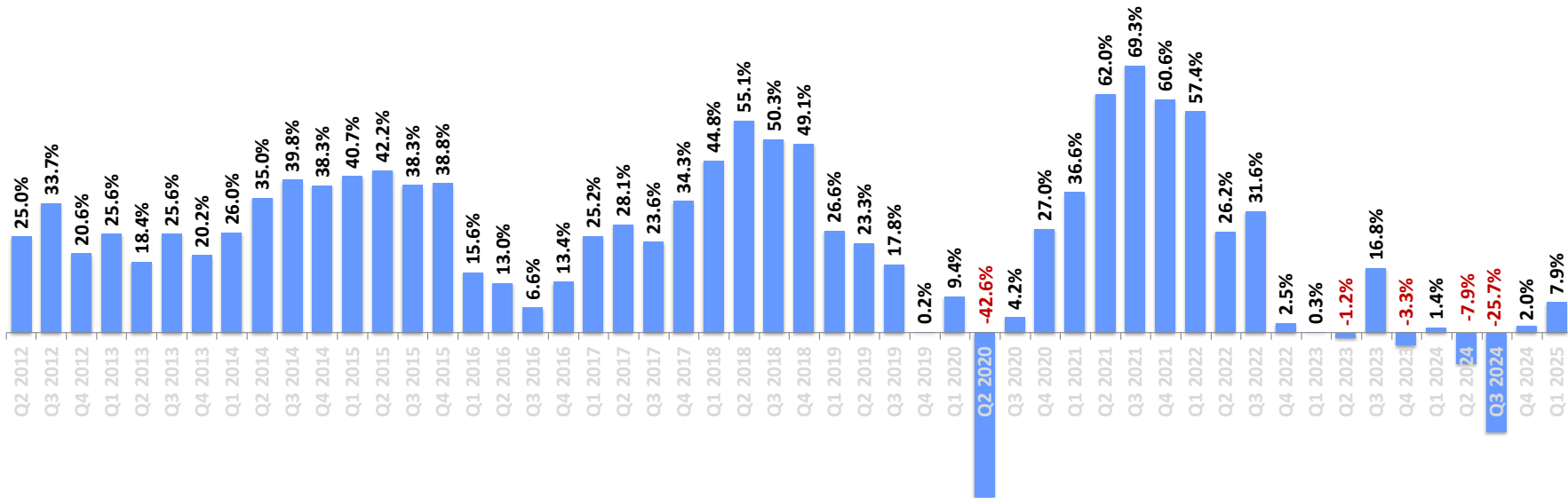
Current Market Sentiment

How would you describe the current market conditions for business aviation?



Survey Respondents' Sentiment

Current Market Sentiment – Net Optimism



Net optimism = “Past the low point” minus “Not yet reached the low point”

Net optimism has rebounded, with +7.9% in Q1 2025 from -25.7% in Q3 2024

Aircraft Purchase Inhibitors

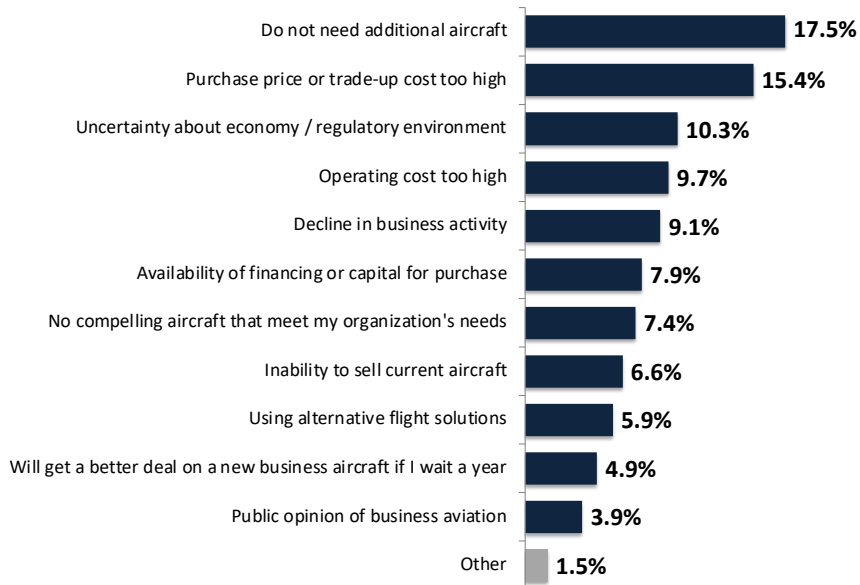
Inhibitors – Weighted Average

Q1 2025 Survey

“Which of the following factors are most likely to prevent or delay your organization from purchasing a business aircraft over the next 12 months?”

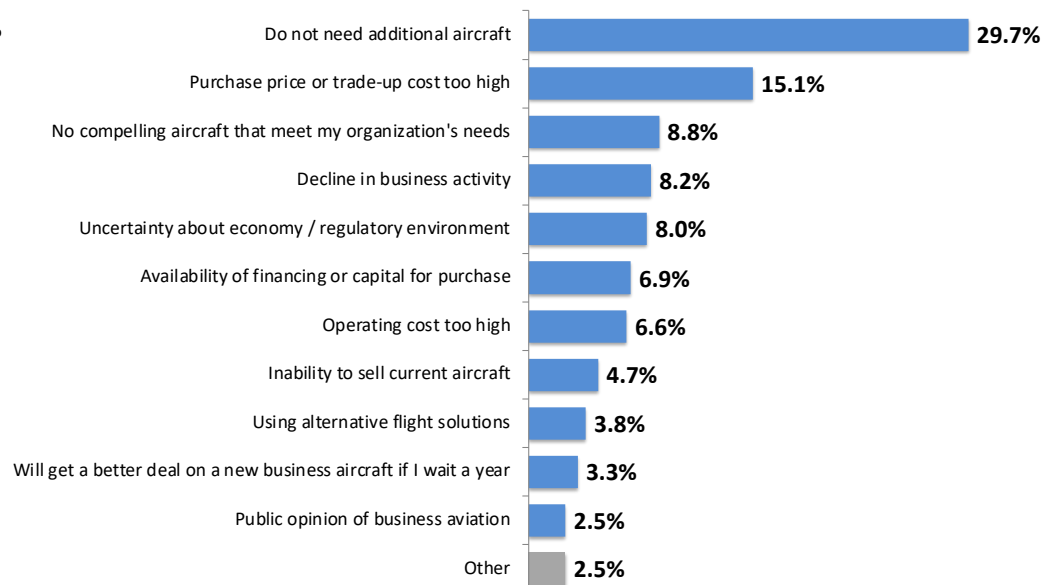
Weighted Average Importance of Factors

Purchase inhibitors



Chosen as “Most Important” factor

Purchase inhibitors



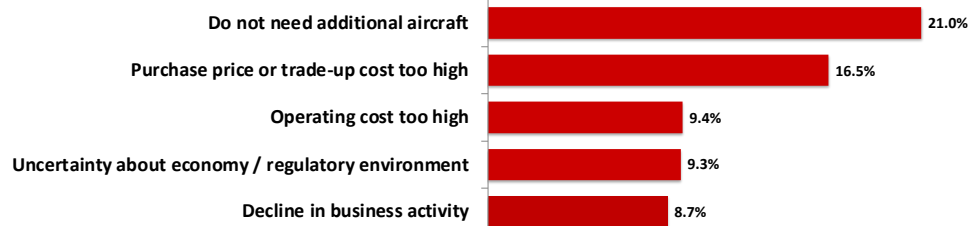
Aircraft Purchase Inhibitors

Top 5 Inhibitors – Weighted Average

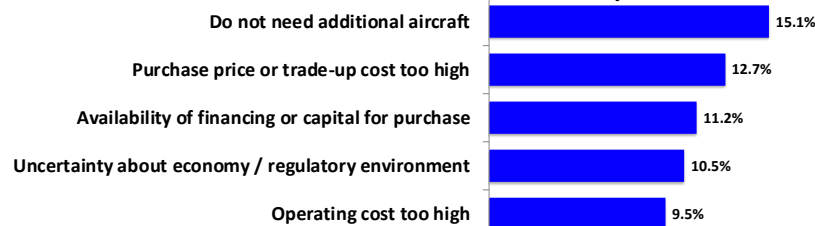
Q1 2025 Survey

“Which of the following factors are most likely to prevent or delay your organization from purchasing a business aircraft over the next 12 months?”

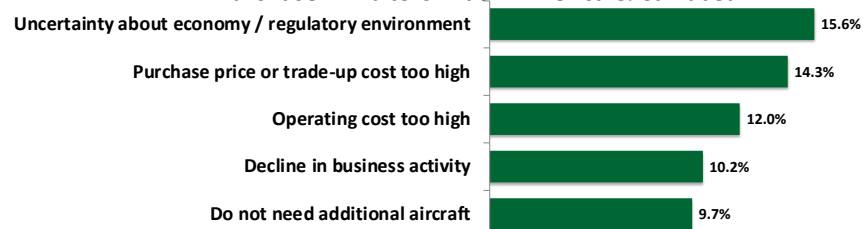
Purchase inhibitors - North America



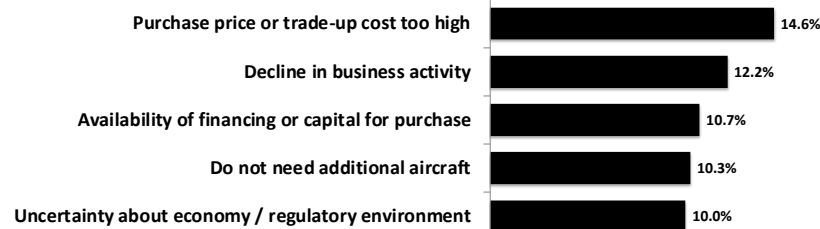
Purchase inhibitors - Europe



Purchase inhibitors - Latin America & Caribbean



Purchase inhibitors - Rest of World

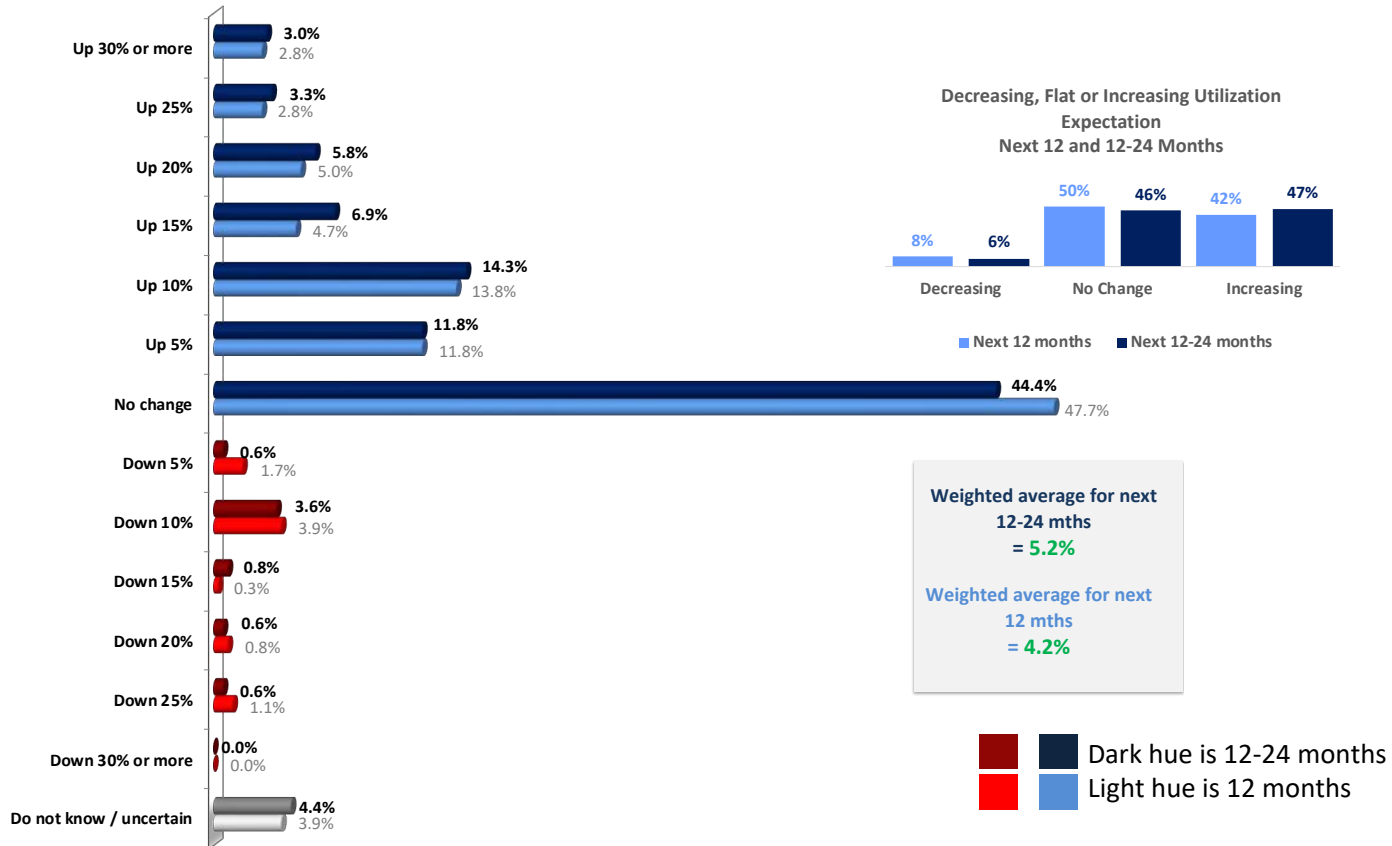


Aircraft Utilization

Next 12 and 12-24 Months versus Prior 12 Months

Q1 2025 Survey

Compared with your past 12 months, what changes do you expect in your total annual flight hours over the next 24 months?

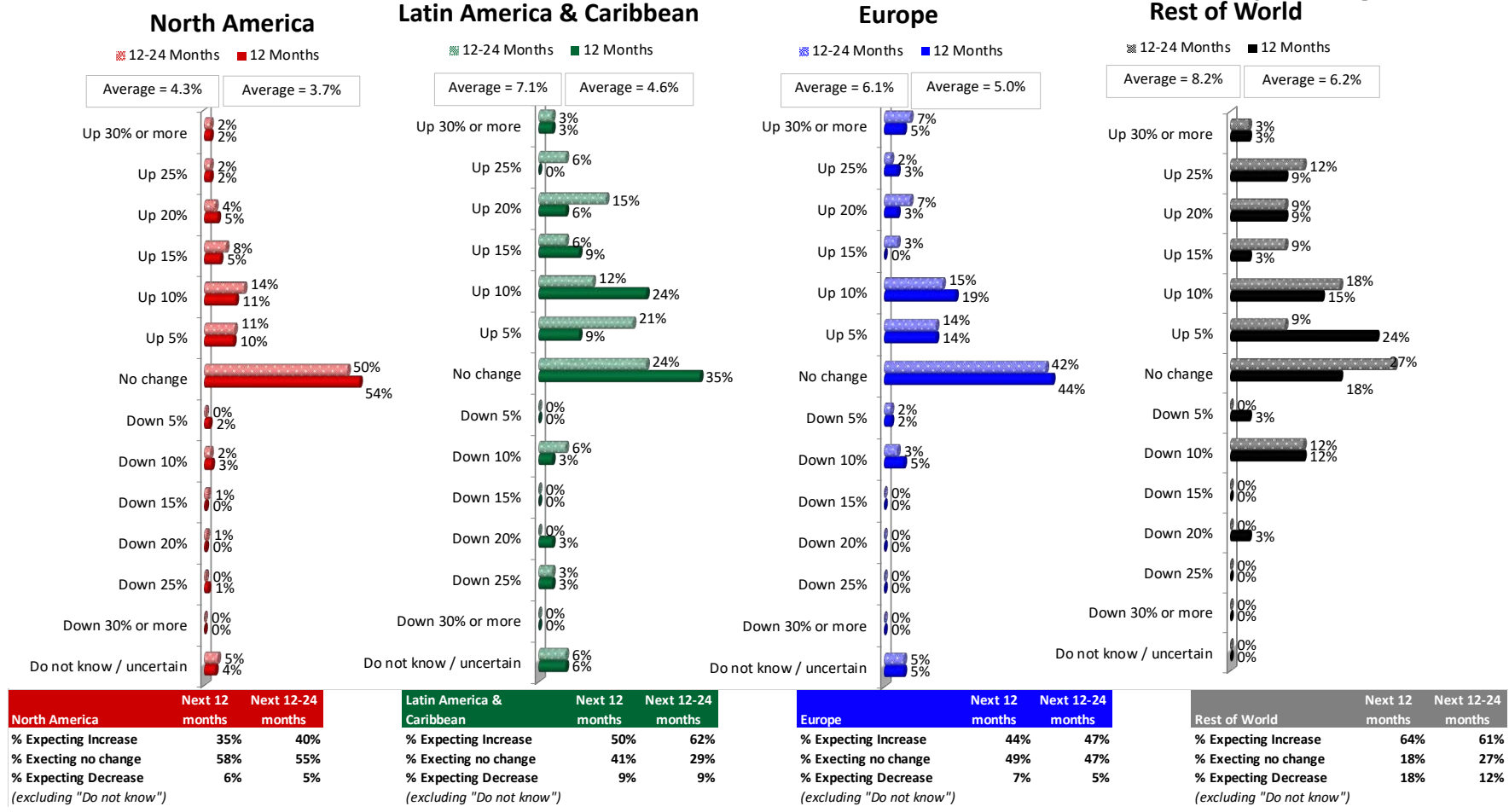


Respondents expect to fly 4.2% more hours in the next 12 months vs. prior 12 months and 5.2% more in the next 12-24 months

Aircraft Utilization

Q1 2025 Survey

Next 12 Months and 12-24 Months Versus Prior 12 Months by Region

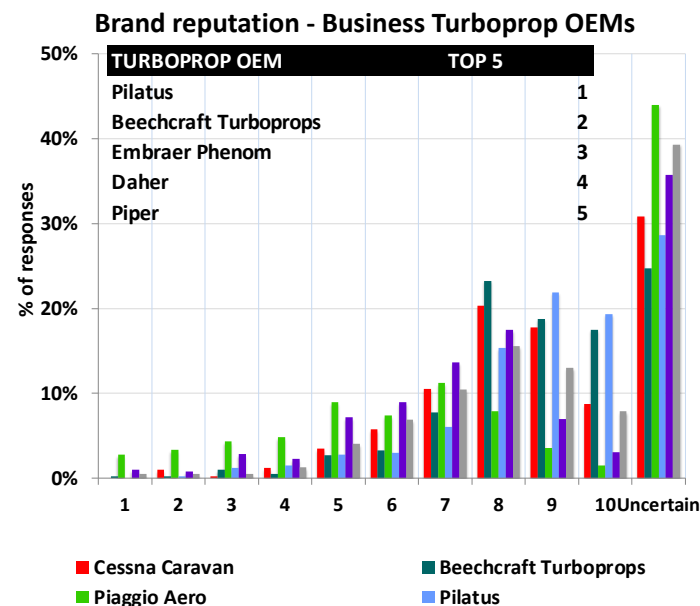
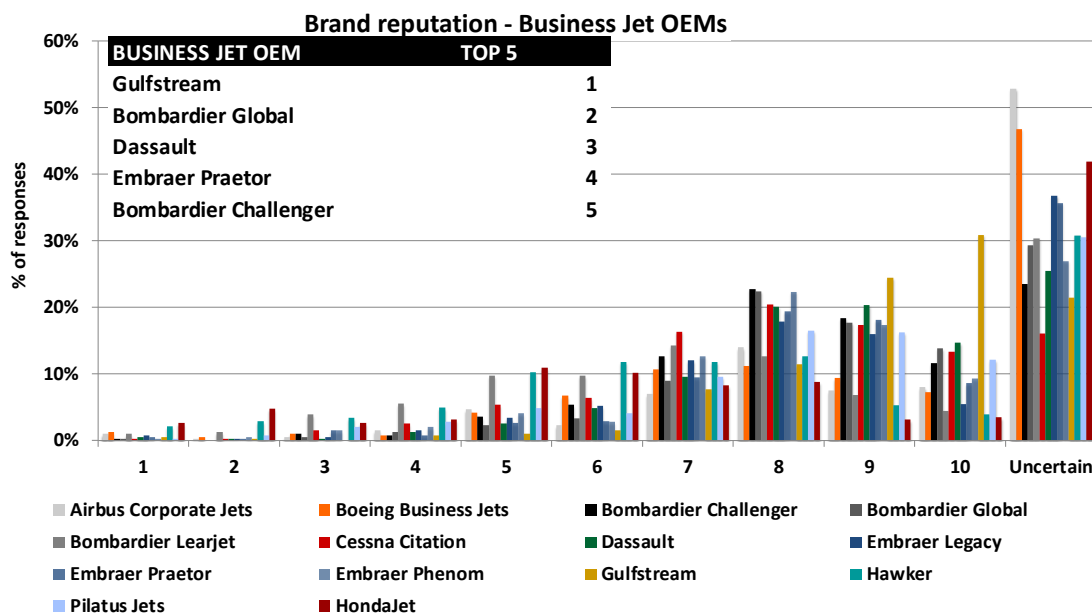


Utilization expectations for next-12-months have increased across most regions

Brand Reputations

Q1 2025 Survey

Aircraft Manufacturers on a 1-10 Scale, where “10” = Highest

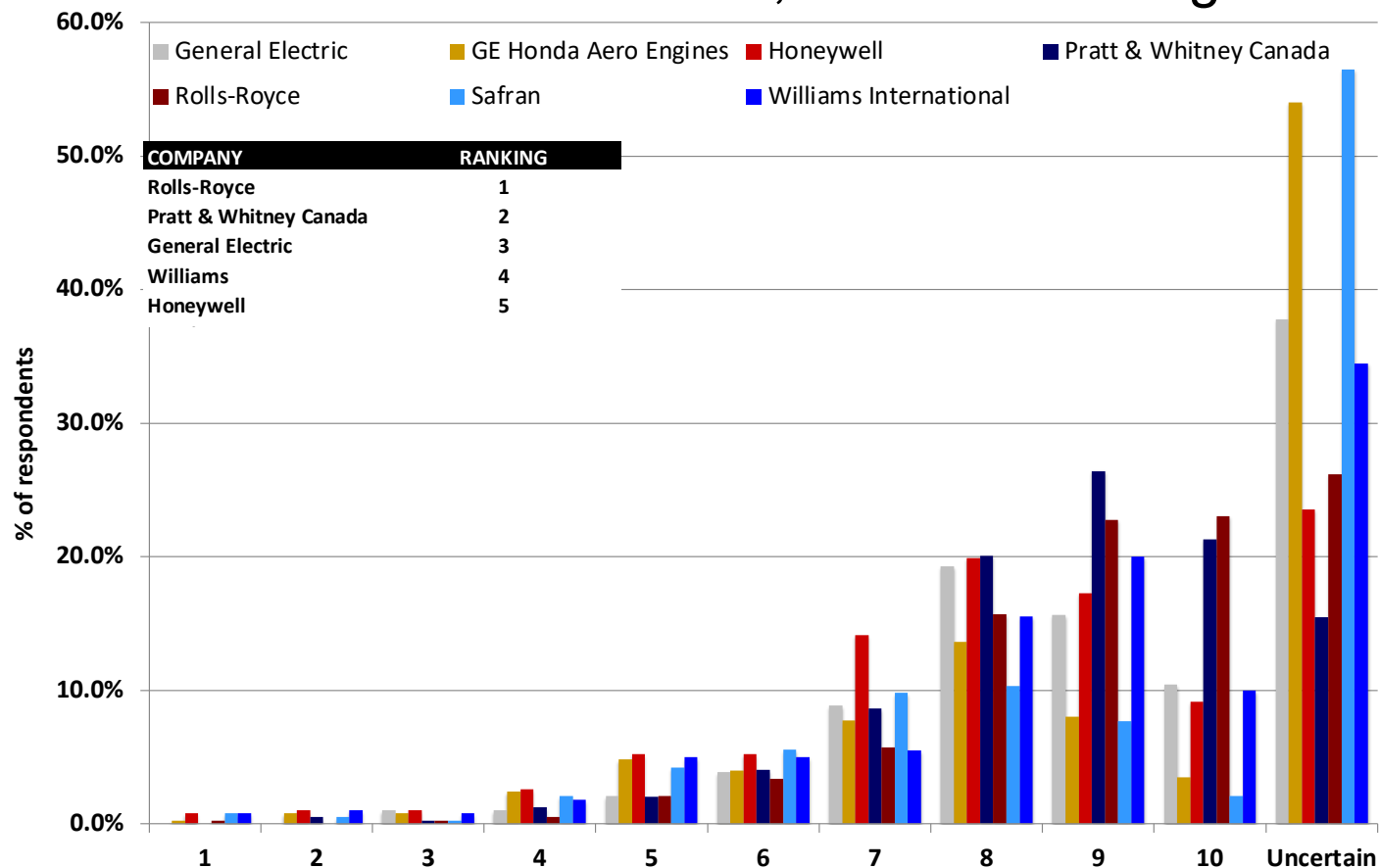


Gulfstream (jets) and Pilatus (turboprops) are the top-rated business aircraft brands

Brand Reputations

Q1 2025 Survey

Jet Engine Manufacturers on a 1-10 Scale, where “10” = Highest

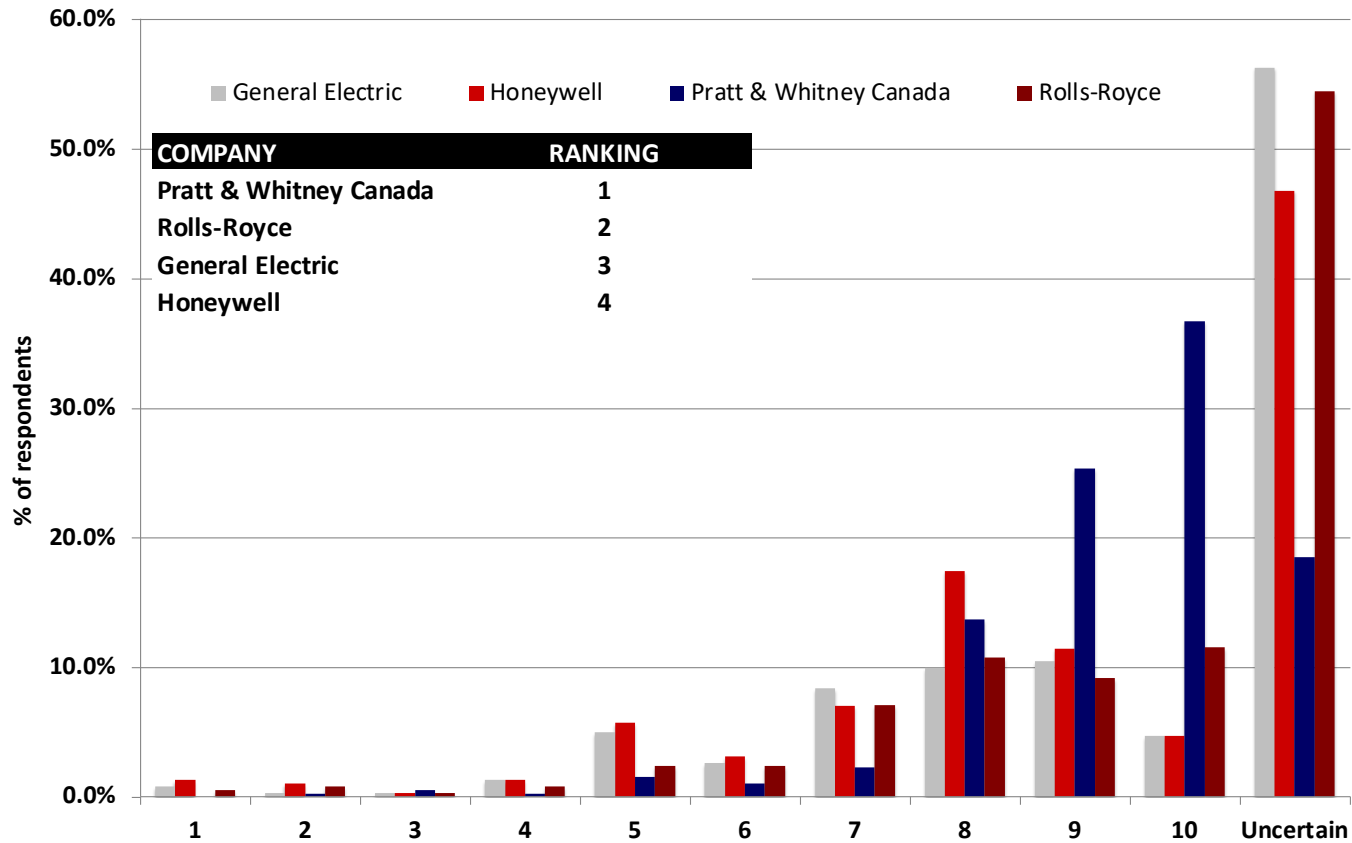


Rolls-Royce and Pratt & Whitney Canada are the top-rated jet engine manufacturer brands

Brand Reputations

Q1 2025 Survey

Turboprop Engine Manufacturers on a 1-10 Scale, where “10” = Highest



COMPANY	RANKING
Pratt & Whitney Canada	1
Rolls-Royce	2
General Electric	3
Honeywell	4

Pratt & Whitney Canada is the highest-rated turboprop engine manufacturer brand

Aircraft Owner / Operator Opinions

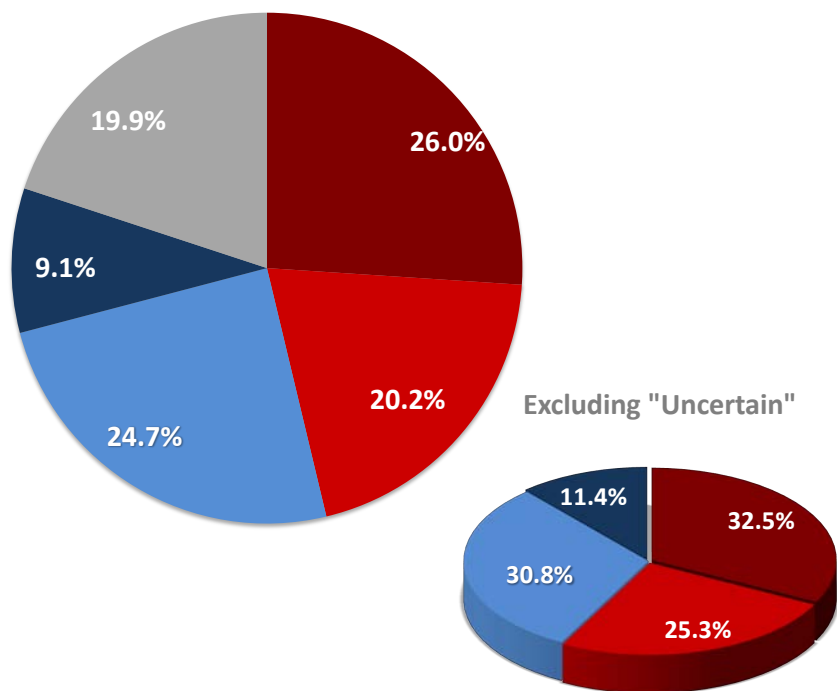
Q1 2025 Survey

Please evaluate these statements and indicate the extent to which you agree or disagree:

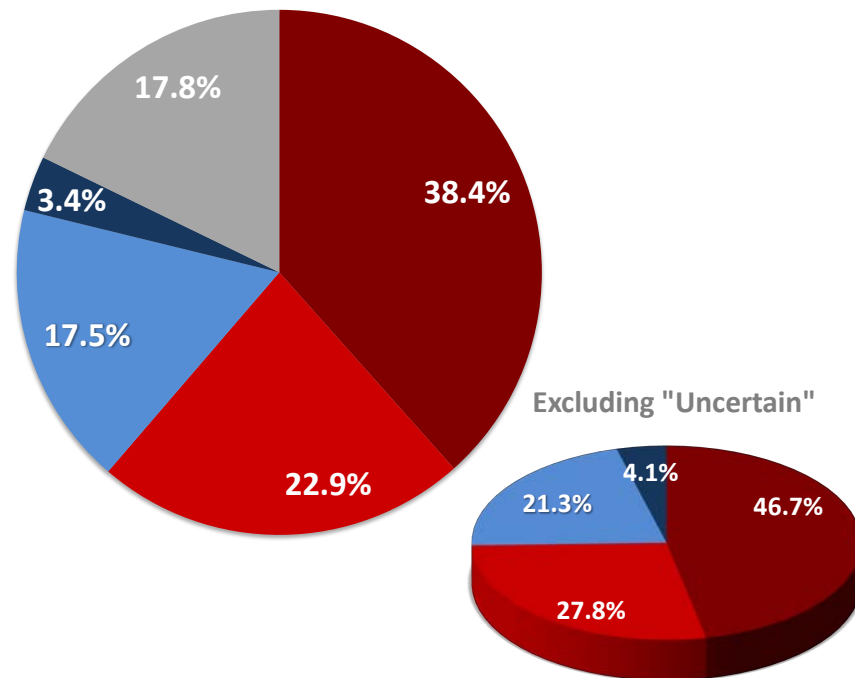
I/we will seriously consider flying with sustainable aviation fuels (SAF) in the next 24 months

I/we would seriously consider purchasing a future new hybrid-powered turbine aircraft in order to reduce fuel burn / carbon emissions

■ Strongly Disagree
 ■ Somewhat Disagree
 ■ Somewhat Agree
 ■ Strongly Agree
 ■ Uncertain



42.2% Somewhat / Strongly Agree



25.4% Somewhat / Strongly Agree

Aircraft Owner / Operator Opinions

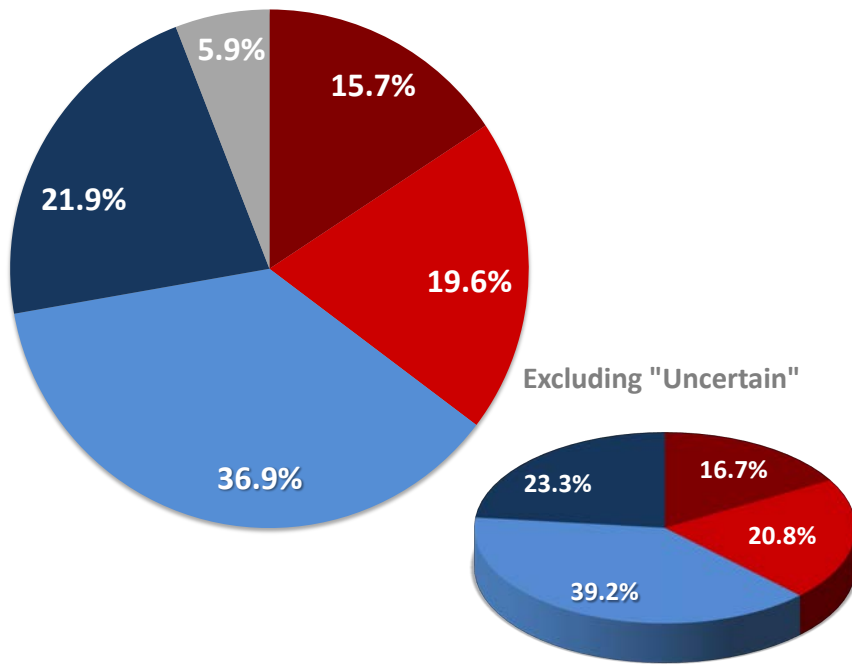
Q1 2025 Survey

Please evaluate these statements and indicate the extent to which you agree or disagree:

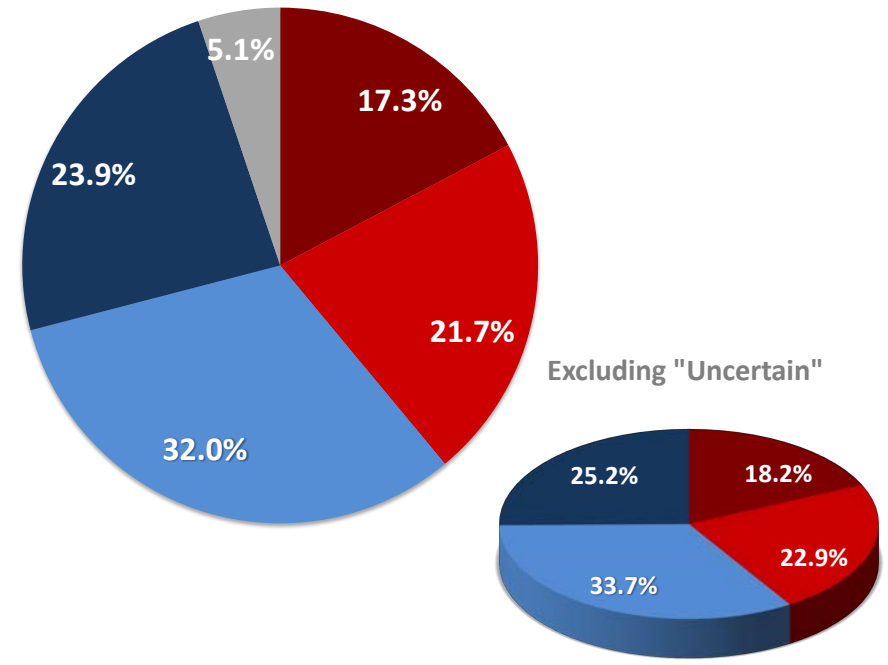
We have had difficulty recruiting and retaining pilots with the desired credentials over the past 12 months

We have had difficulty recruiting / retaining aircraft maintenance technicians in the past 12 months

■ Strongly Disagree
 ■ Somewhat Disagree
 ■ Somewhat Agree
 ■ Strongly Agree
 ■ Uncertain



62.5% Somewhat / Strongly Agree



58.9% Somewhat / Strongly Agree

Aircraft Owner / Operator Opinions

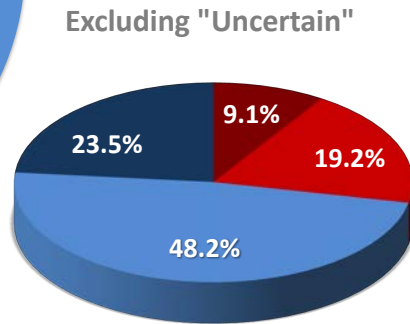
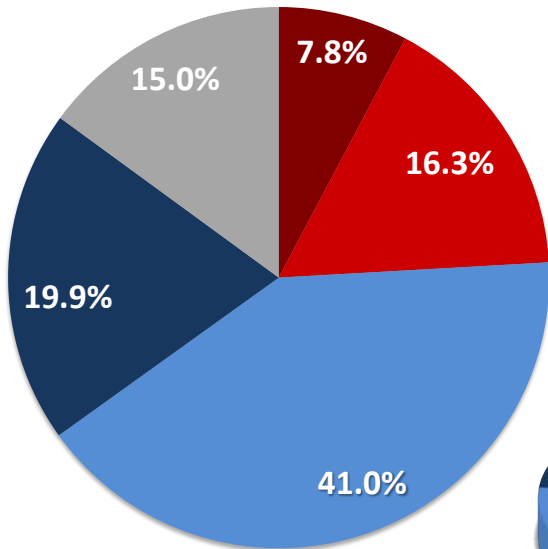
Q1 2025 Survey

Please evaluate these statements and indicate the extent to which you agree or disagree:

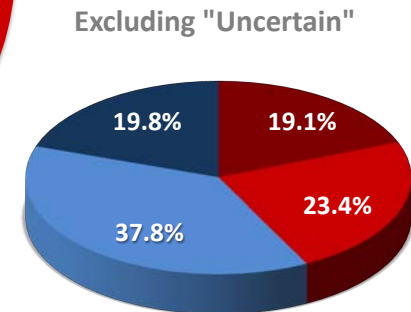
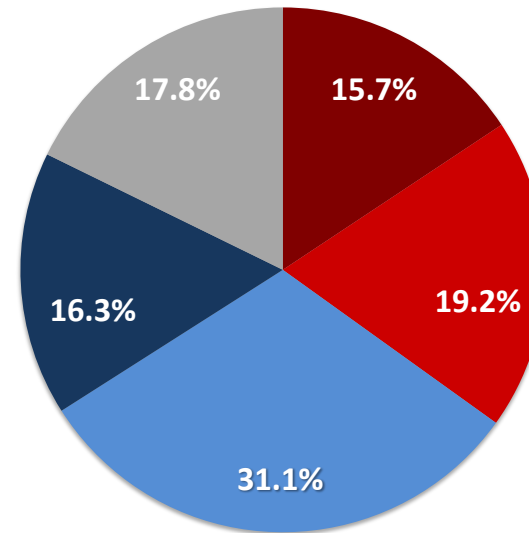
We find it highly valuable to attend NBAA-BACE to learn about new products and services in the industry

We find it highly valuable to attend EBACE to learn about new products and services in the industry

■ Strongly Disagree
 ■ Somewhat Disagree
 ■ Somewhat Agree
 ■ Strongly Agree
 ■ Uncertain



71.7% Somewhat / Strongly Agree



57.6% Somewhat / Strongly Agree

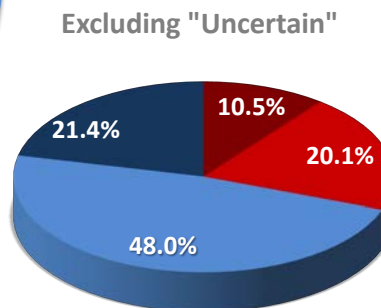
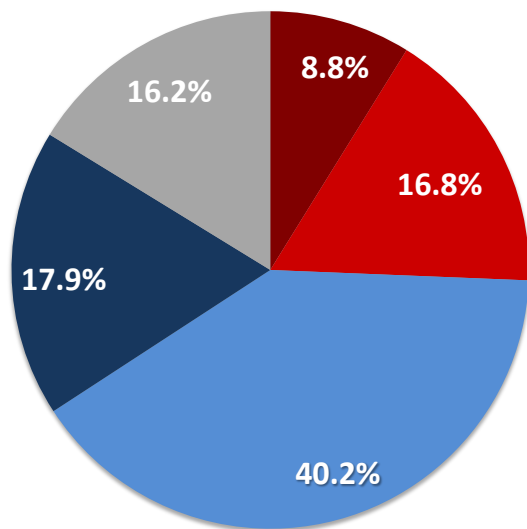
Aircraft Owner / Operator Opinions

Q1 2025 Survey

Please evaluate these statements and indicate the extent to which you agree or disagree:

We find it highly valuable to attend NBAA Regional Forums to learn about new products and services in the industry

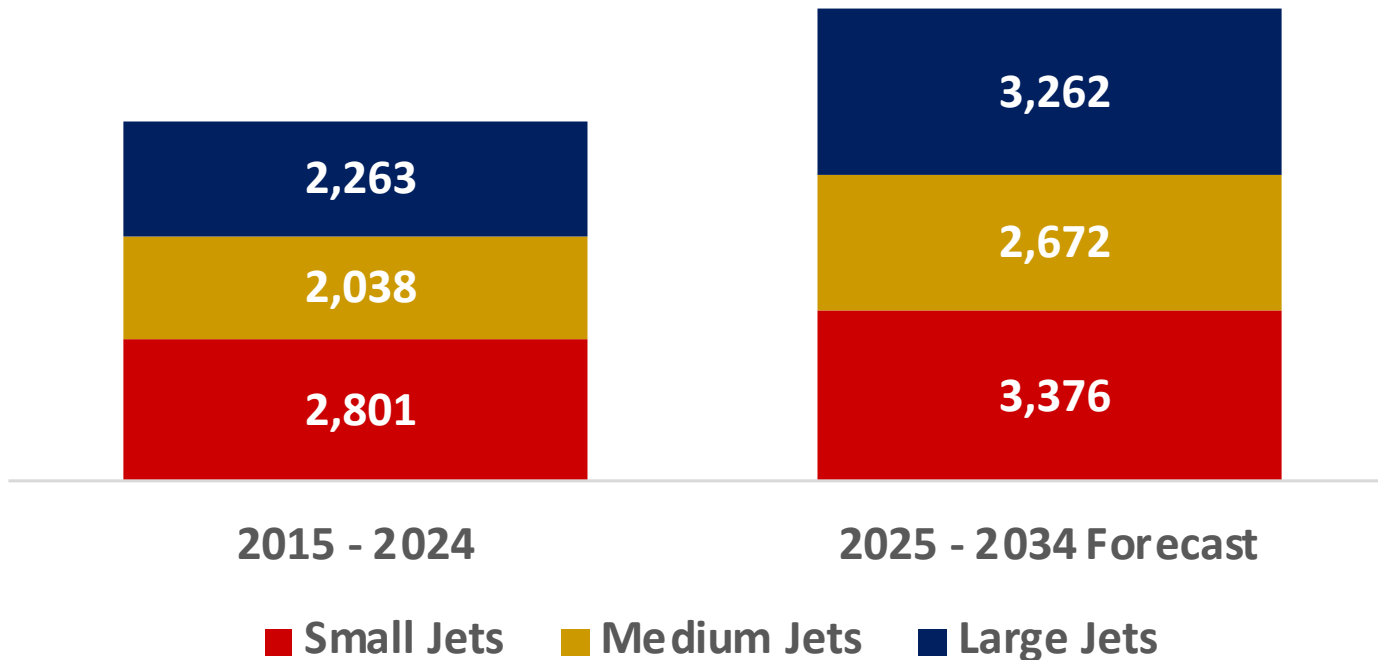
Strongly Disagree Somewhat Disagree Somewhat Agree Strongly Agree Uncertain



69.4% Somewhat / Strongly Agree

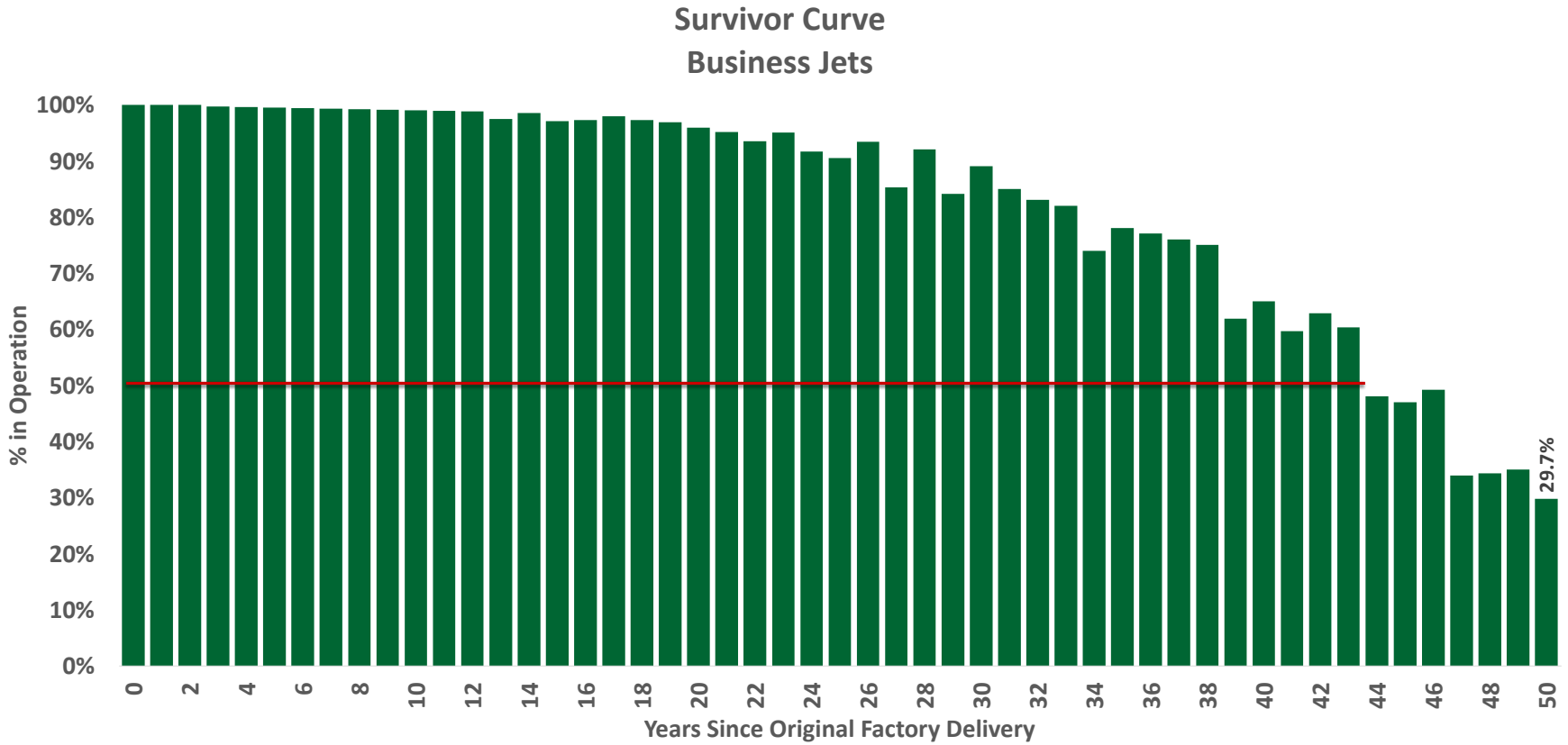
Business Jet Delivery History & Forecast

Business Jet Deliveries by Size



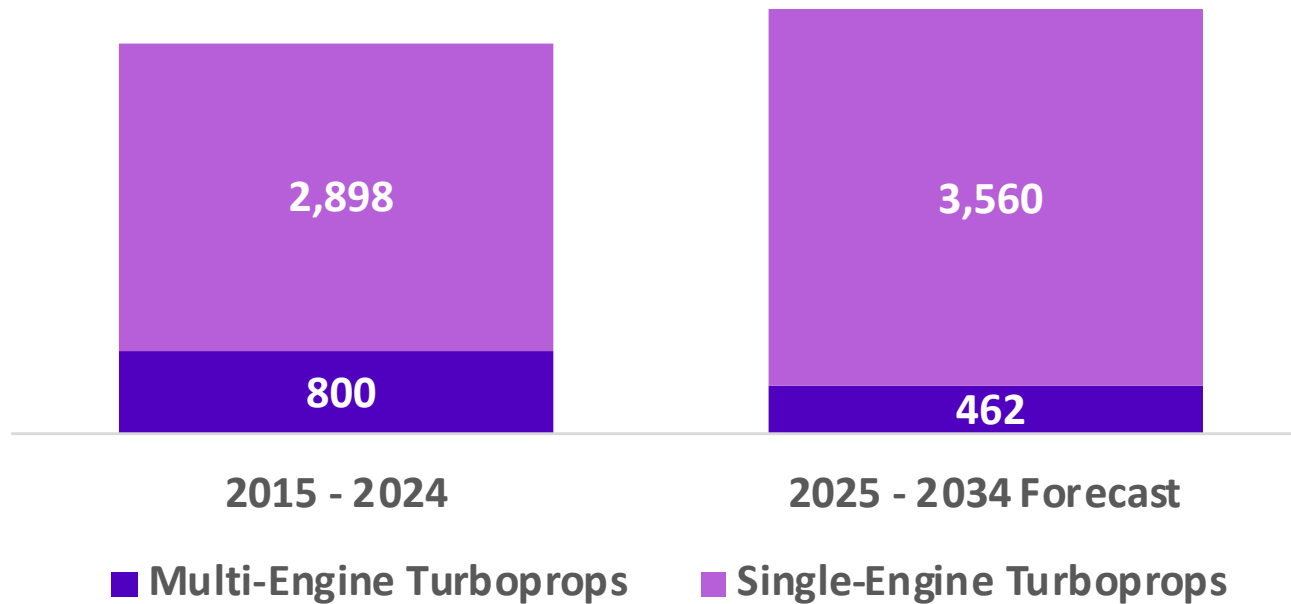
JETNET iQ 10-year forecast for 2025-2034 is for 9,310 new business jet deliveries (including single-engine Personal Jets) valued at \$318 billion (\$U.S. 2025)

Business Jet Survivor Curve



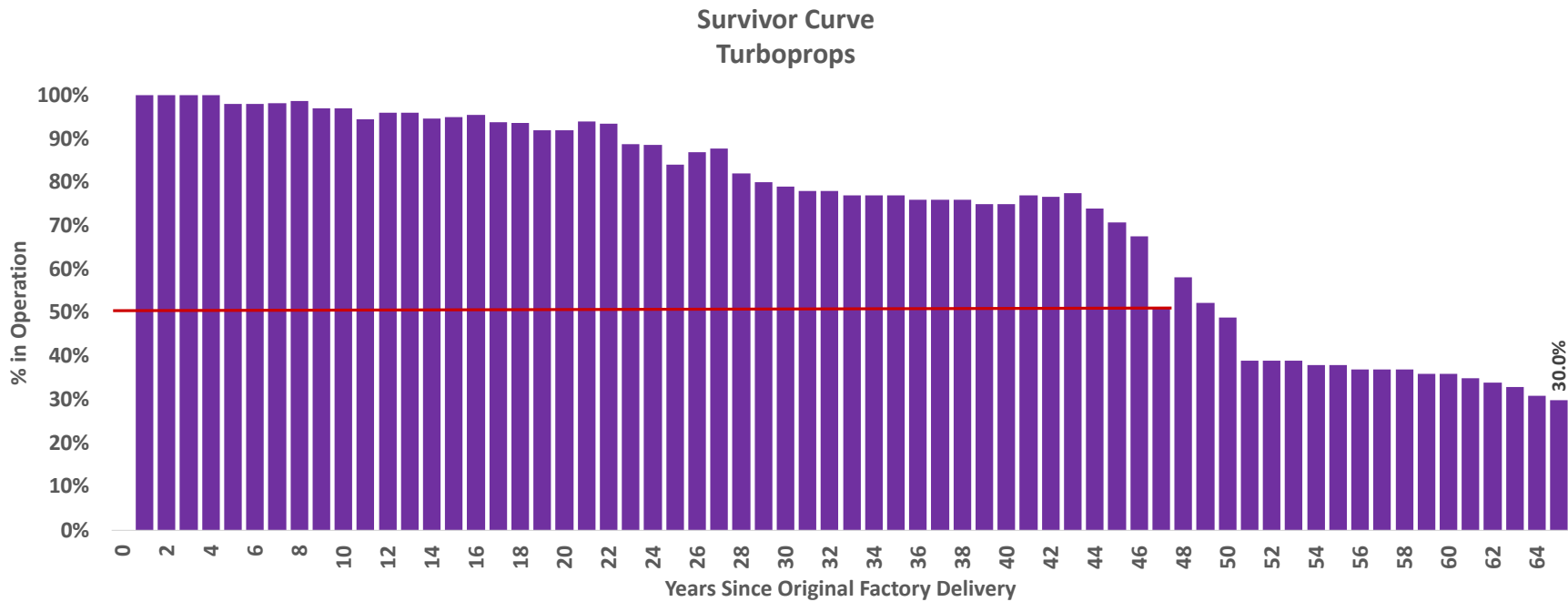
Turboprop Delivery History & Forecast

Turboprop Deliveries by Size



JETNET iQ 10-year forecast for 2024-2033 is for 4,022 new turboprop deliveries valued at \$22.8 billion (\$U.S. 2025)

Turboprop Survivor Curve



About JETNET iQ

Launched in January 2011, JETNET iQ is a forecasting and premium advisory service for the business aviation market, designed to help customers “Know More”. JETNET iQ has 3 main elements:

- 1) JETNET iQ REPORTS are the definitive analytical reference for the business aviation industry, incorporating state-of-the-industry analyses, proprietary aircraft owner/operator surveys, and detailed 10-year delivery and fleet forecasts, updated quarterly.
- 2) JETNET iQ SUMMITS provide fast-paced thought-provoking insights into the state of the industry, and unique networking opportunities.
- 3) JETNET iQ ADVISORY serves the needs of clients with customized research and analysis requirements on a project-by-project basis.

For more information on JETNET iQ, please log on to www.jetnetiq.com or contact Rolland Vincent, JETNET iQ Creator / Director at 1-972-439-2069 or rollie@jetnet.com.

About JETNET

Since 1988, JETNET has delivered the most comprehensive and reliable business aircraft research to its exclusive clientele of aviation professionals worldwide. JETNET is the ultimate source for information and intelligence on the worldwide business, commercial, and helicopter aircraft fleet and marketplace, comprised of more than 110,000 airframes. Headquartered in its state-of-the-art facility in Utica, NY, JETNET offers comprehensive user-friendly aircraft data via real-time internet access or regular updates.

For more information on JETNET LLC, please log on to jetnet.com or contact Paul Cardarelli, JETNET Vice President of Sales, at 800-553-8638 (USA) or paul@jetnet.com; for International inquiries, please contact Karim Derbala, JETNET Managing Director of Global Sales, at 41.0.43.243.7056 or karim@jetnet.com.