



➤➤ KNOW MORE.

JETNET iQ Snap! Report Q2 2024 Summary Report

➤ BUSINESS AVIATION MARKET INTELLIGENCE ➤ REPORTS ➤ SUMMITS ➤ CONSULTING

Prepared for:
JETNET iQ Global Business Aviation Survey Respondents
\$U.S. 250

JETNET iQ Snap!: 2nd Quarter 2024 - Private & Confidential

Thank You, Merci, Obrigado, Muchas Gracias, תודה, Danke, ありがとう, Grazie, شكرا, спасибо, 謝謝

Thank you for participating in our quarterly JETNET iQ Global Business Aviation Surveys. Your opinions and inputs are vital to the many people in the industry tasked with designing and developing aircraft, providing aviation services on the ground and in the air, financing / selling / and buying aircraft, and creating the operational framework for safe and efficient flight.

JETNET has been a trusted source of aviation market intelligence since 1988. From humble beginnings in Utica, NY, we have built one of the finest research teams and business aviation databases in the industry. Our people are professional and dedicated, and our data products and services are unique and innovative. We are committed to continuous improvement as

we provide our clients with unprecedented global coverage, data connectability, and market insights wherever they are.

We continue to focus on new products and services to keep our customers better informed. “Know More” – JETNET’s familiar tagline – is what we hope you will agree is amongst the primary benefits that we bring to the aviation community. Thank you again for participating in our quarterly survey - we hope this JETNET iQ *Snap!* Report is useful to you.

Navigating by JETNET iQ

JETNET iQ *Snap!* Reports are one of the ways we would like to say “thank you” for the time and opinions you provide us when participating in our quarterly JETNET iQ Global Business Aviation Surveys. With seemingly endless demands on your time, we appreciate your help and want to provide you useful information in return. In the attached pages you will find some of the latest market intelligence that we have collected and analyzed. Our goal is to be a resource to identify, analyze, and highlight issues that matter to the business aviation community. As an industry leader and aviation professional, you make a difference by participating in these surveys, providing us with objective and subjective perspectives into the state of the worldwide business aviation industry.

JETNET iQ *Snap!* Reports reflect the collaborative insights of you, our respondents, and our JETNET iQ research

team. Collectively, we have extensive experience in business aviation, from executive offices and boardrooms, to the cubicles, factory floors, design centers, situation rooms, cockpits, service hangars and flight lines of the industry. Much like a magnifying glass concentrates light and energy, JETNET iQ draws from a diverse set of intelligence sources to bring the power of this experience into sharp focus.

Since early 2011, our JETNET iQ research team has been reaching out to you – fixed-wing turbine aircraft owners and operators - with our quarterly JETNET iQ Global Business Aviation Surveys. As always, we hope that this latest issue of our JETNET iQ *Snap!* Report is insightful to you.

Rolland Vincent
JETNET iQ Creator / Director
rollie@jetnet.com

JETNET iQ

- *Intelligence....quarterly*
- Focus: Business aviation research & forecasting
- Main features
 - Surveys – of aircraft owners and operators
 - Reports – of current and forecast market conditions
 - Summits – of industry thought leaders
 - Advisory – customized research projects


JETNET iQ Surveys

- Turbine business aircraft owners and operators
- Quarterly
- Global
- On-line
- Multilingual
- Password-protected
- Password-linked

JETNET iQ VOICE OF GLOBAL BUSINESS & GENERAL AVIATION - Q3 2023 Exit
 English







WELCOME

🗨 0



Global Business & General Aviation Survey

Welcome!!!









* Survey responses:

- 1) Will be strictly confidential
- 2) Will NOT be used in any way to directly market to you or your organization
- 3) Will take approximately 20+ minutes to complete

PASSWORD (provided by JETNET): 🗨 0

🗨 0



For questions about this survey, please contact:

ROLLAND VINCENT
 JETNET iQ Creator / Director
 Phone: 1-972-439-2069 (U.S. Central Time)
 Email: rollie@jetnet.com

A Note About Business Aircraft Size Categories

For the purposes of JETNET iQ Reports, business aircraft are classified into 11 different size categories, reflecting propulsion, price, performance, and weight class differences. “Personal Jets” refer to very light single-engine jets. The 11 categories are:

- Turboprops
- Personal Jets
- Very Light Jet
- Light Jet
- Super-Light Jet
- Mid-Size Jet
- Super Mid-Size Jet
- Large Jet
- Large Long-Range Jet
- Large Ultra Long-Range Jet
- Airline Business Jet

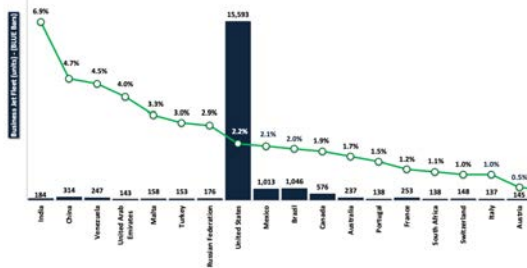
For presentation purposes, we sometimes further group business jets as “Small Jets”, “Medium Jets”, or “Large Jets” (as bracketed opposite). The following table summarizes the various aircraft manufacturers, size categories, and examples of aircraft models that are currently in production or in development.

BUSINESS JETS / TURBOPROPS											
	Turboprop	Personal Jet	Very Light Jet	Light Jet	Super Light Jet	Mid-Size Jet	Super Mid-Size Jet	Large Jet	Large Long-Range Jet	Large Ultra Long-Range Jet	Airline Business Jet
Airbus											All Models
Beechcraft	King Air		Premier 1A	Beechjet							All Models
Boeing											All Models
Bombardier				Learjet 25 / 35 / 40 Learjet 70	Learjet 45 Learjet 75	Learjet 55 Learjet 60	Challenger 300 / 350	Challenger 650 Challenger 850	Global 5000 Global 5500	Global 6000 / 6500 Global 7500	
Cessna	Cessna Caravan Cessna Denali Citation Conquest		Citation M2 Citation I / II / SII / Bravo	Citation V / Ultra / Encore Citation CJ4 / CJ4	Citation XLS	Citation III / VII / Sovereign Citation Latitude	Citation X Citation Longitude				
Cirrus		CIRRUS VISION SF50									
Daher	TBM 700 / 850 TBM 900 / 910 / 930 / 940 Kodiak 100										
Dassault				Falcon 10 / 100			Falcon 20 / 200 / 50	Falcon 2000	Falcon 900 Falcon 6X / 7X	Falcon 8X Falcon 10X	
Eclipse			EA-550								
Embraer			Phenom 100	Phenom 300		Legacy 450 / Praetor 500	Legacy 500 / Praetor 600	Legacy 600 / 650			Lineage 1000
Gulfstream						Gulfstream G100 / G150 Astra / Westwind	Gulfstream G200 Gulfstream G280	Gulfstream GII / GIII / G350	Gulfstream GIV / GIVSP / G450	Gulfstream G550 Gulfstream G700 Gulfstream G600/G650	
Hawker				Hawker 400 XP	Hawker 700 / 750	Hawker 800 / 900 / 1000	Hawker 4000				
Honda			HondaJet								
Mitsubishi	MU-2										
Piaggio	P180 Avanti II										
Pilatus	PC-12NG			PC-24							
Piper	Meridian / M500 / M600										
Sabreliner						Sabreliner 65					
Quest	Kodiak 100										

JETNET iQ Reports

The Economy and Aircraft Fleets

2024F GDP Growth Estimates and "Top 20" Business Jet Fleets



Sources: GDP forecast: The Economist - July 11, 2024; Fleet: JETNET as of June 30 2024

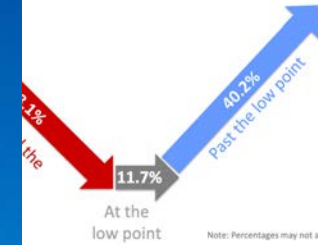
Survey Respondents' Sentiment

Current Market Sentiment

Q2 2024 Survey

How would you describe the current market conditions for business aviation?

All Respondents

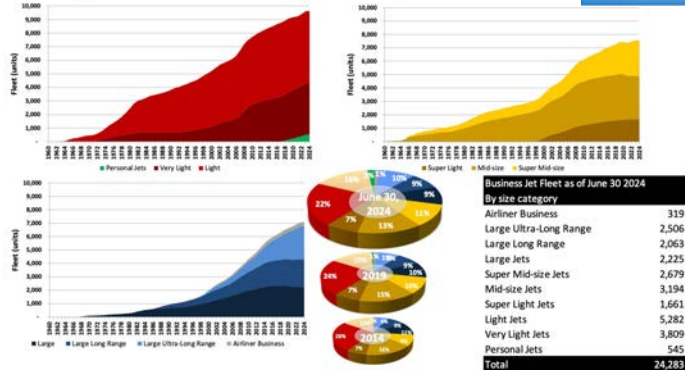


Note: Percentages may not add to 100% due to rounding

JETNET iQ Snap! 2nd Quarter 2024 - Private & Confidential

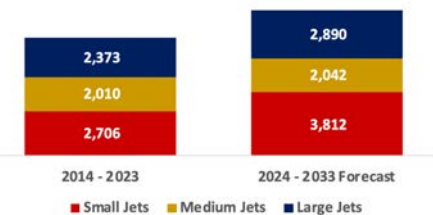
Business Jet Fleet by Size Category

Fleet by Year From 1960 through June 30, 2024



Jet Delivery History & Forecast

Business Jet Deliveries by Size

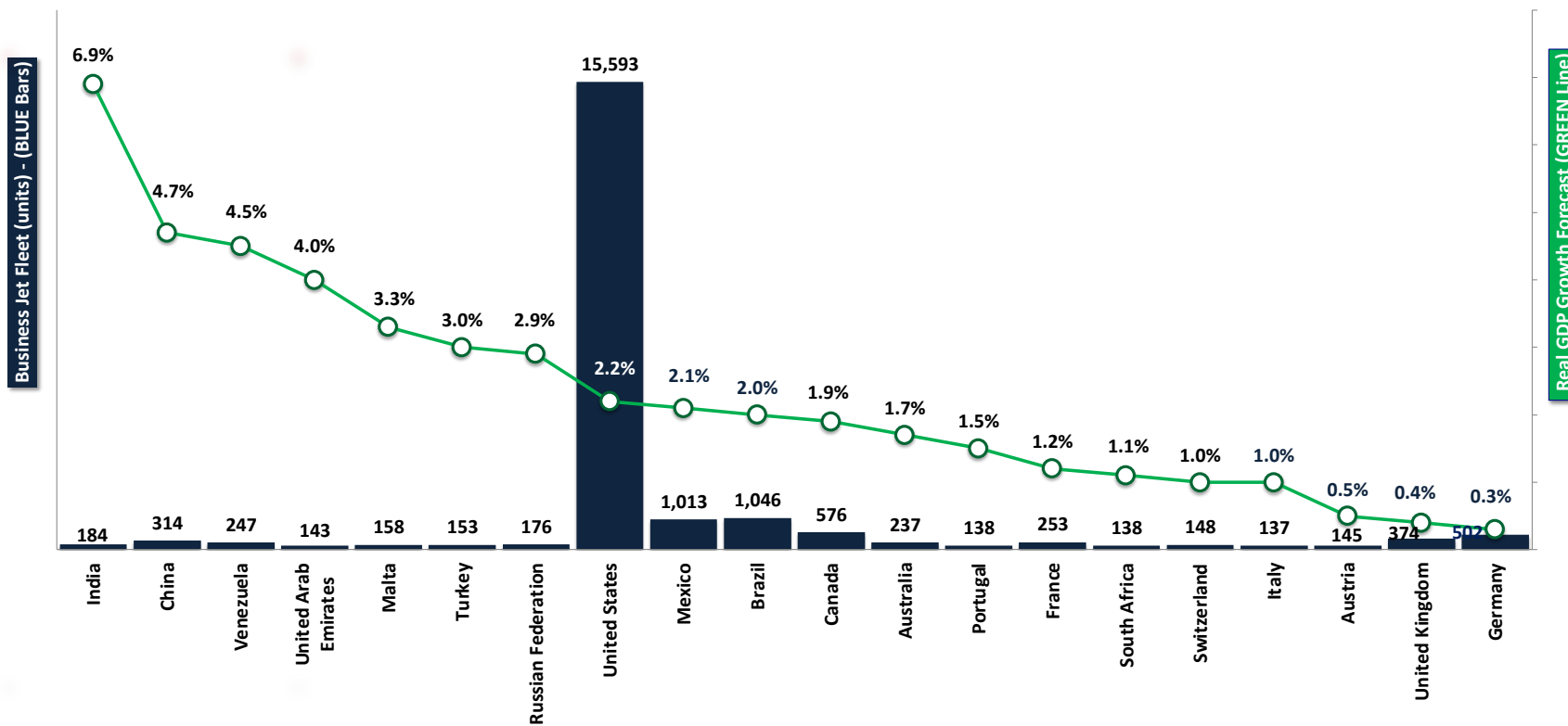


JETNET iQ 10-year forecast for 2024-2033 is for 8,744 new business jet deliveries (including single-engine Personal Jets) valued at \$261 billion (\$U.S. 2023)

JETNET iQ Snap! 2nd Quarter 2024 - Private & Confidential

The Economy and Aircraft Fleets

2024F GDP Growth Estimates and "Top 20" Business Jet Fleets

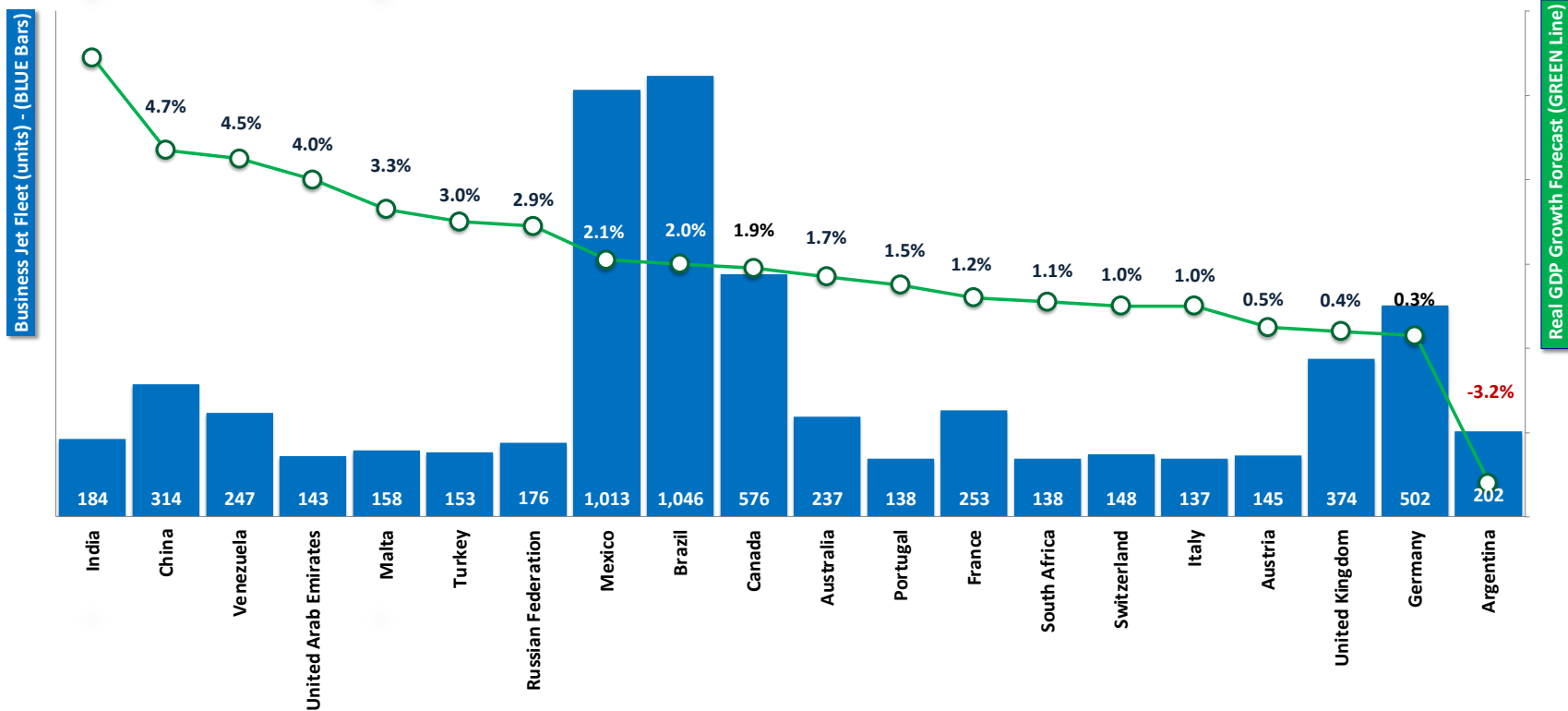


Sources: GDP forecast: The Economist – July 11, 2024; Fleet: JETNET as of June 30, 2024

Only 6 of the top 20 countries with the largest business jet fleets are forecast to experience 3% or higher GDP growth in 2024

The Economy and Aircraft Fleets

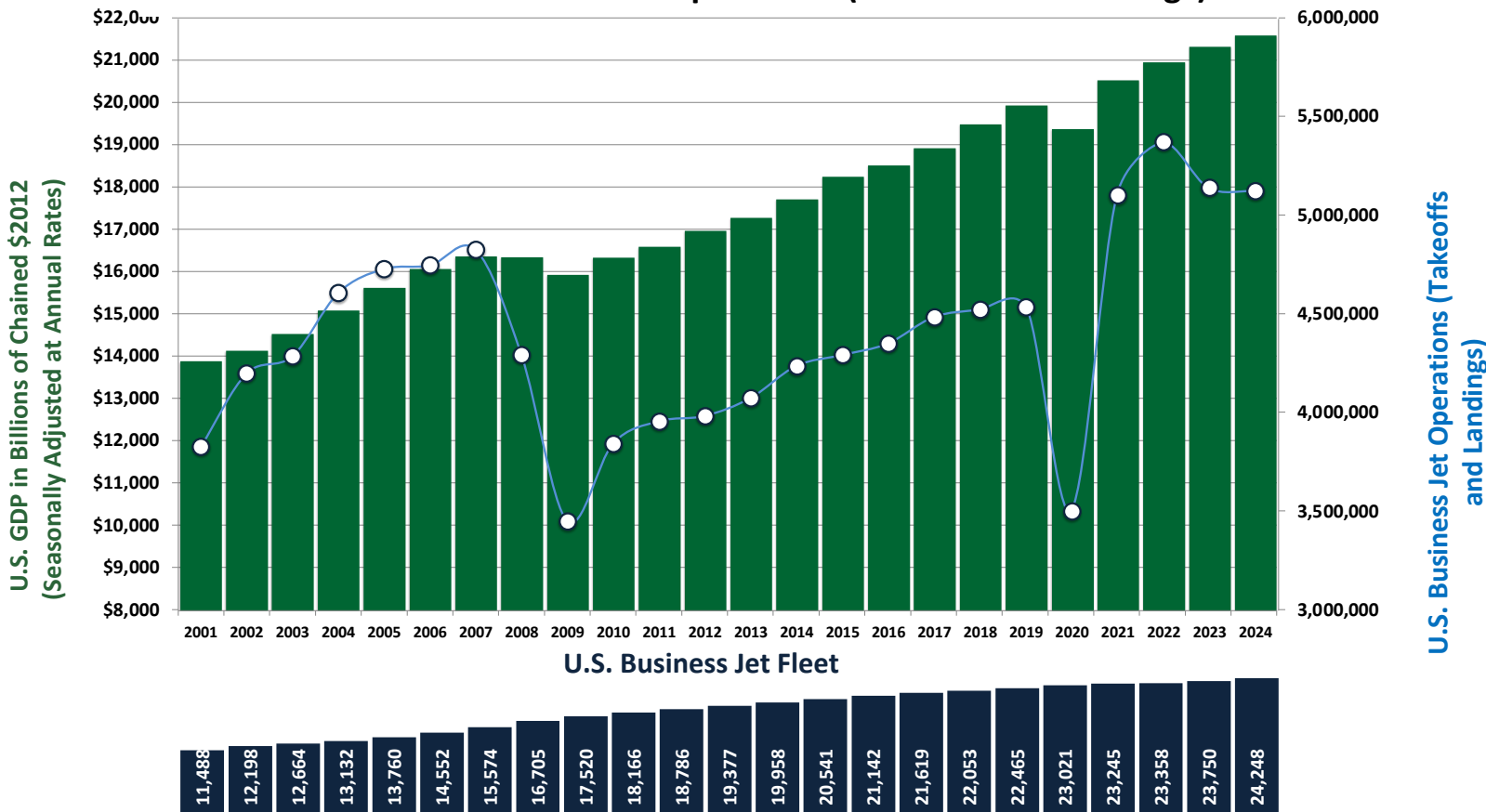
2024F GDP Growth Estimates and "Top 20" Business Jet Fleets (excluding the United States)



Sources: GDP forecast: The Economist – July 11, 2024; Fleet: JETNET as of June 30, 2024

The Economy and Aircraft Utilization

U.S. GDP and U.S. Business Jet Operations (Takeoffs and Landings)

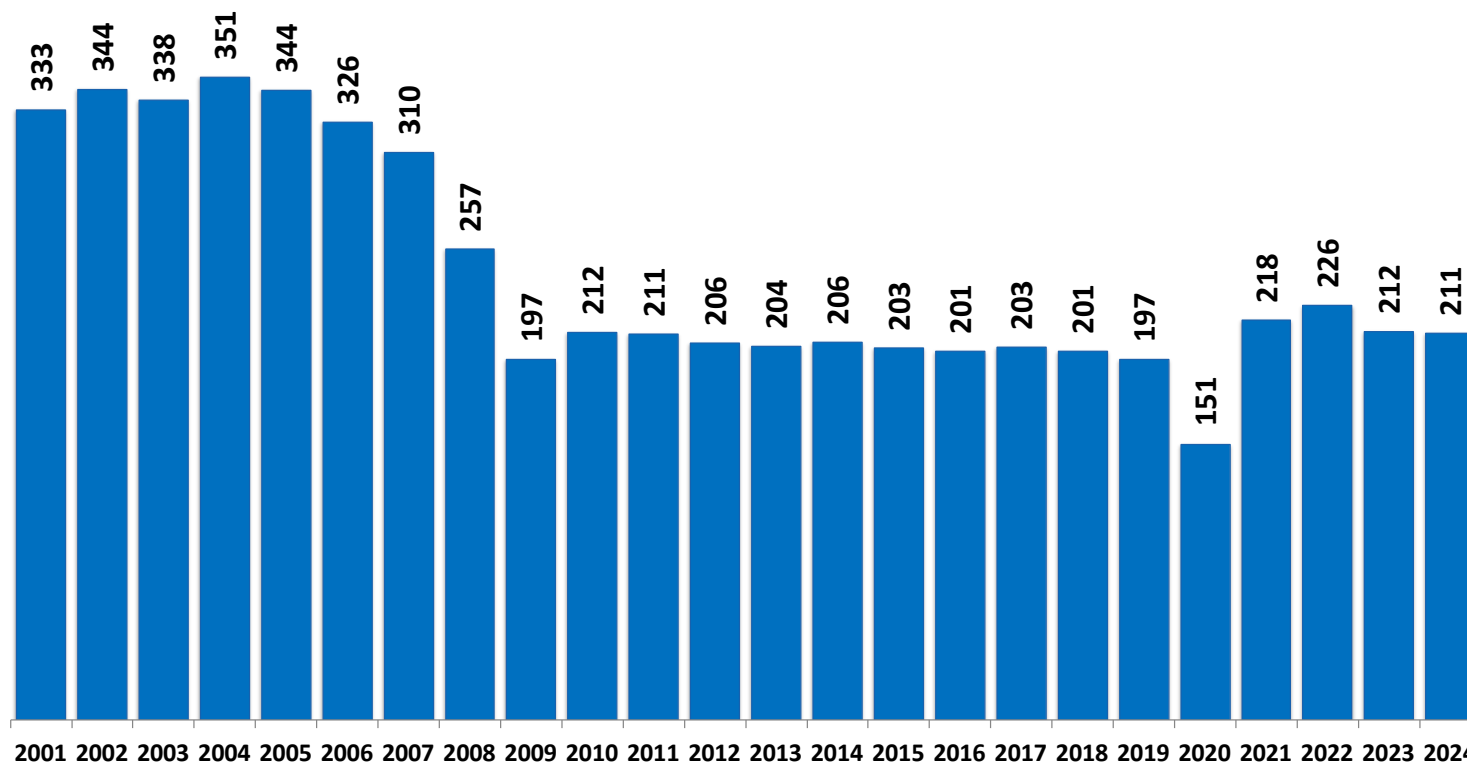


Sources: U.S. Congressional Budget Office, FAA, JETNET; operations data for latest year are YTD on a Trailing Twelve Months (TTM) basis for the most recent period available

U.S. business jet operations were at their highest-ever levels in 2022, and have softened somewhat in 2023 and 2024 YoY

Aircraft Utilization

Average Number of Business Jet Cycles per Aircraft Per Year - USA



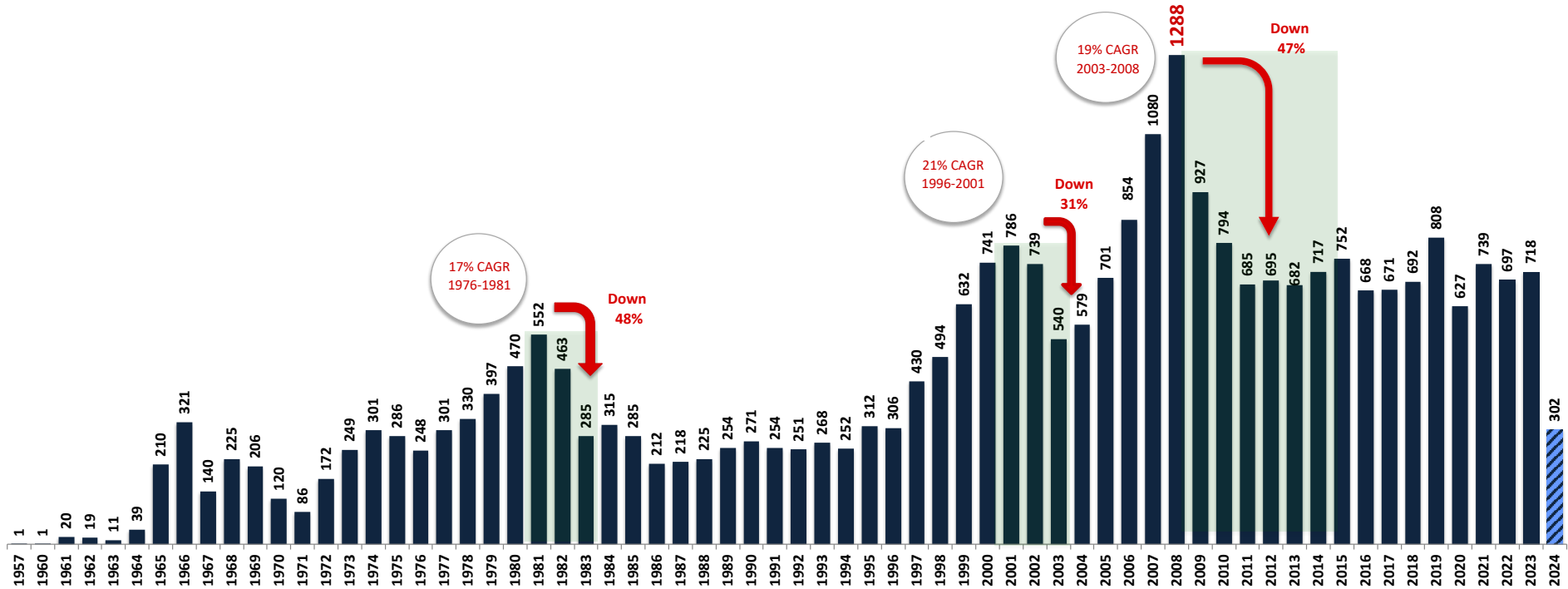
Sources: U.S. FAA; operations data for latest year are YTD on a Trailing Twelve Months (TTM) basis for the most recent period available; 1 cycle = 1 takeoff and landing; U.S. fleet from JETNET

Cycles per U.S.-based business jet have stabilized but at a lower rate than in the period prior to the Global Financial Crisis, cycles have slowed over the last 2 years

Business Jet Deliveries (Units)

Worldwide - As of June 30, 2024

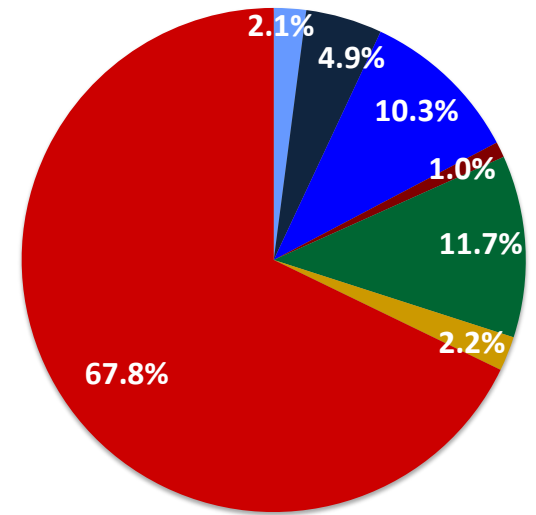
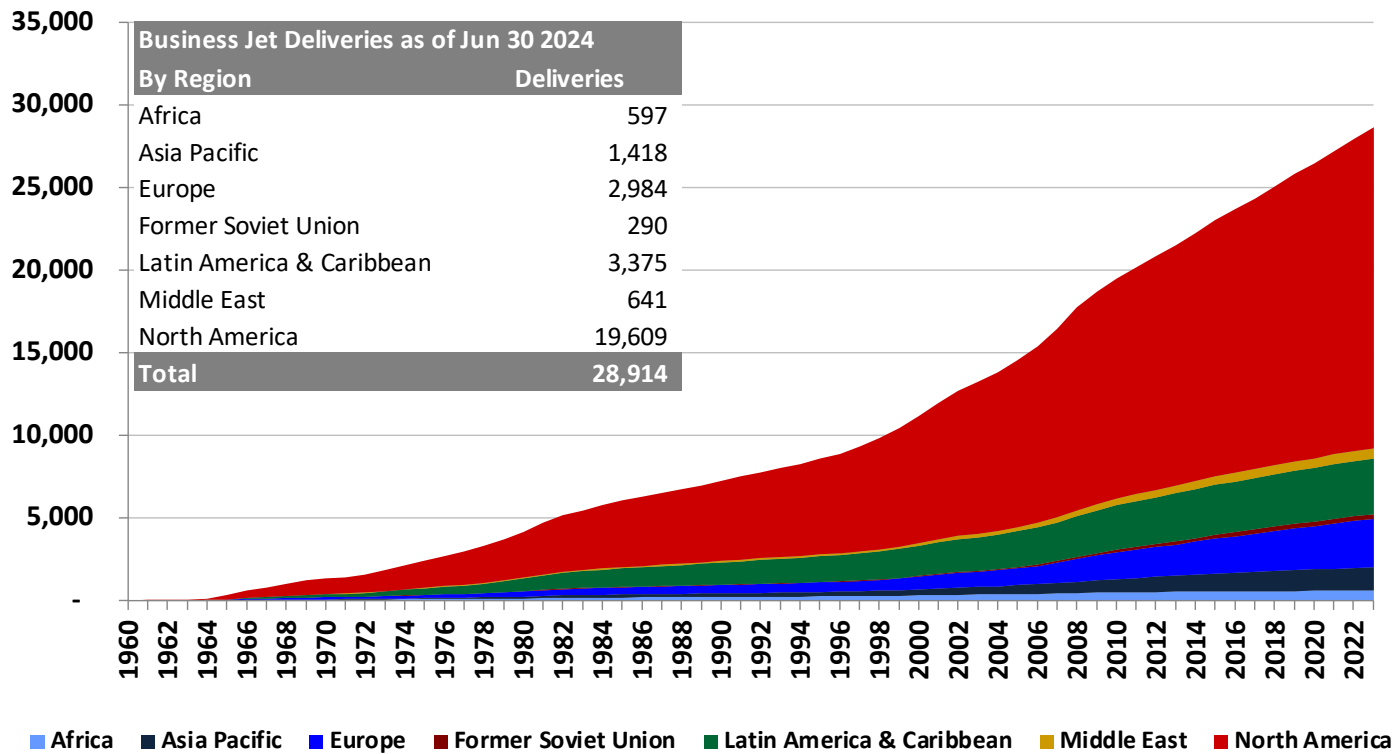
Business Jet Deliveries



Source: JETNET; totals include single-engine Personal Jets (i.e., Cirrus SF50 Vision Jet) and single-aisle airliners (e.g., Airbus ACJ, Boeing BBJ, etc.); results for the current year are preliminary and year-to-date; data for the most recent period are subject to change as additional delivery and registration data are recorded by JETNET

Business Jet Deliveries by Region

Ever Delivered - As of June 30, 2024



Business Jet Deliveries by Manufacturer

Ever Delivered - As of June 30, 2024

NORTH AMERICA		Deliveries as of Jun 30 2024
OEM		
Beechcraft		246
Bombardier		4,173
Cessna Citation		6,144
Dassault Falcon		1,867
Embraer		1,046
Gulfstream		2,736
Hawker		1,417
Other		1,980
Total		19,609

EUROPE		Deliveries as of Jun 30 2024
OEM		
Beechcraft		21
Bombardier		682
Cessna Citation		906
Dassault Falcon		424
Embraer		283
Gulfstream		227
Hawker		187
Other		254
Total		2,984

FORMER SOVIET UNION		Deliveries as of Jun 30 2024
OEM		
Beechcraft		-
Bombardier		87
Cessna Citation		17
Dassault Falcon		43
Embraer		30
Gulfstream		43
Hawker		41
Other		29
Total		290

MIDDLE EAST		Deliveries as of Jun 30 2024
OEM		
Beechcraft		6
Bombardier		159
Cessna Citation		57
Dassault Falcon		66
Embraer		43
Gulfstream		155
Hawker		64
Other		91
Total		641

LATIN AMERICA & CARIBBEAN		Deliveries as of Jun 30 2024
OEM		
Beechcraft		87
Bombardier		822
Cessna Citation		962
Dassault Falcon		150
Embraer		334
Gulfstream		306
Hawker		409
Other		305
Total		3,375

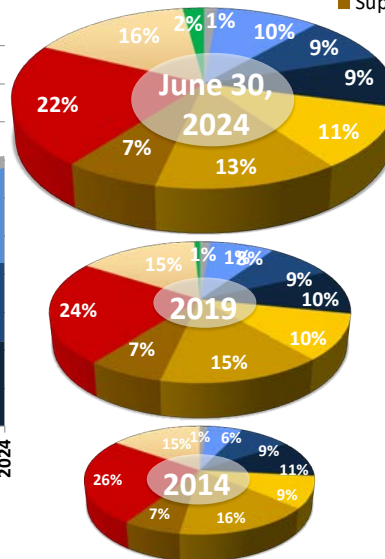
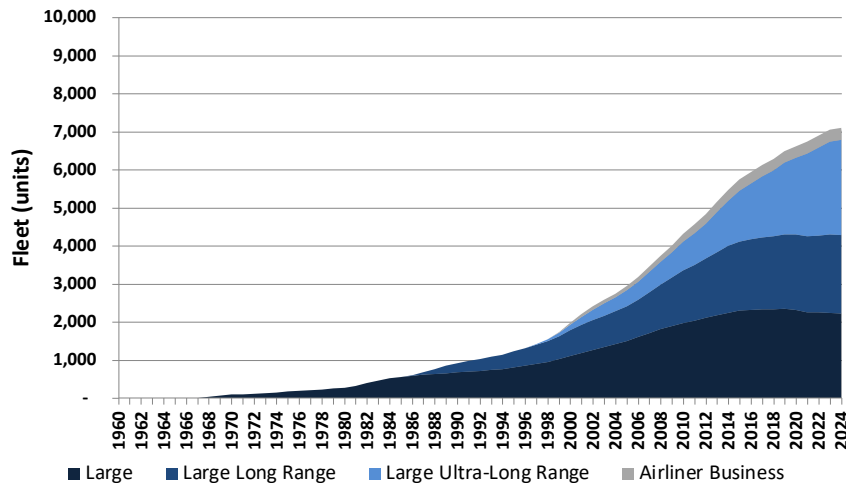
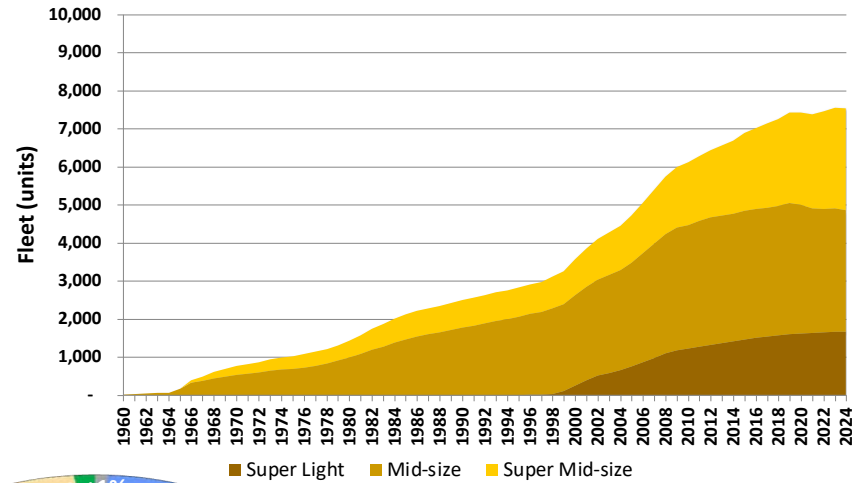
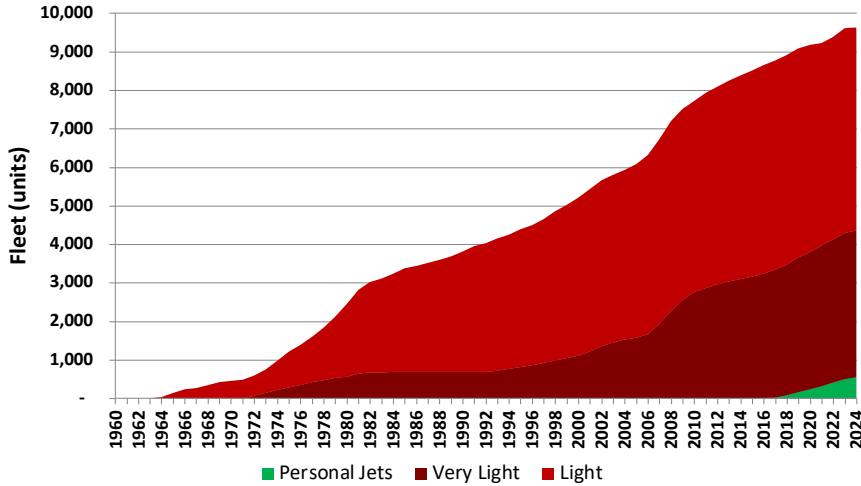
AFRICA		Deliveries as of Jun 30 2024
OEM		
Beechcraft		2
Bombardier		127
Cessna Citation		114
Dassault Falcon		74
Embraer		27
Gulfstream		83
Hawker		124
Other		46
Total		597

ASIA PACIFIC		Deliveries as of Jun 30 2024
OEM		
Beechcraft		10
Bombardier		351
Cessna Citation		288
Dassault Falcon		108
Embraer		90
Gulfstream		288
Hawker		150
Other		133
Total		1,418

JETNET indicates that there have been 28,914 jets ever-delivered through Q2 2024

Business Jet Fleet by Size Category

Fleet by Year From 1960 through June 30, 2024



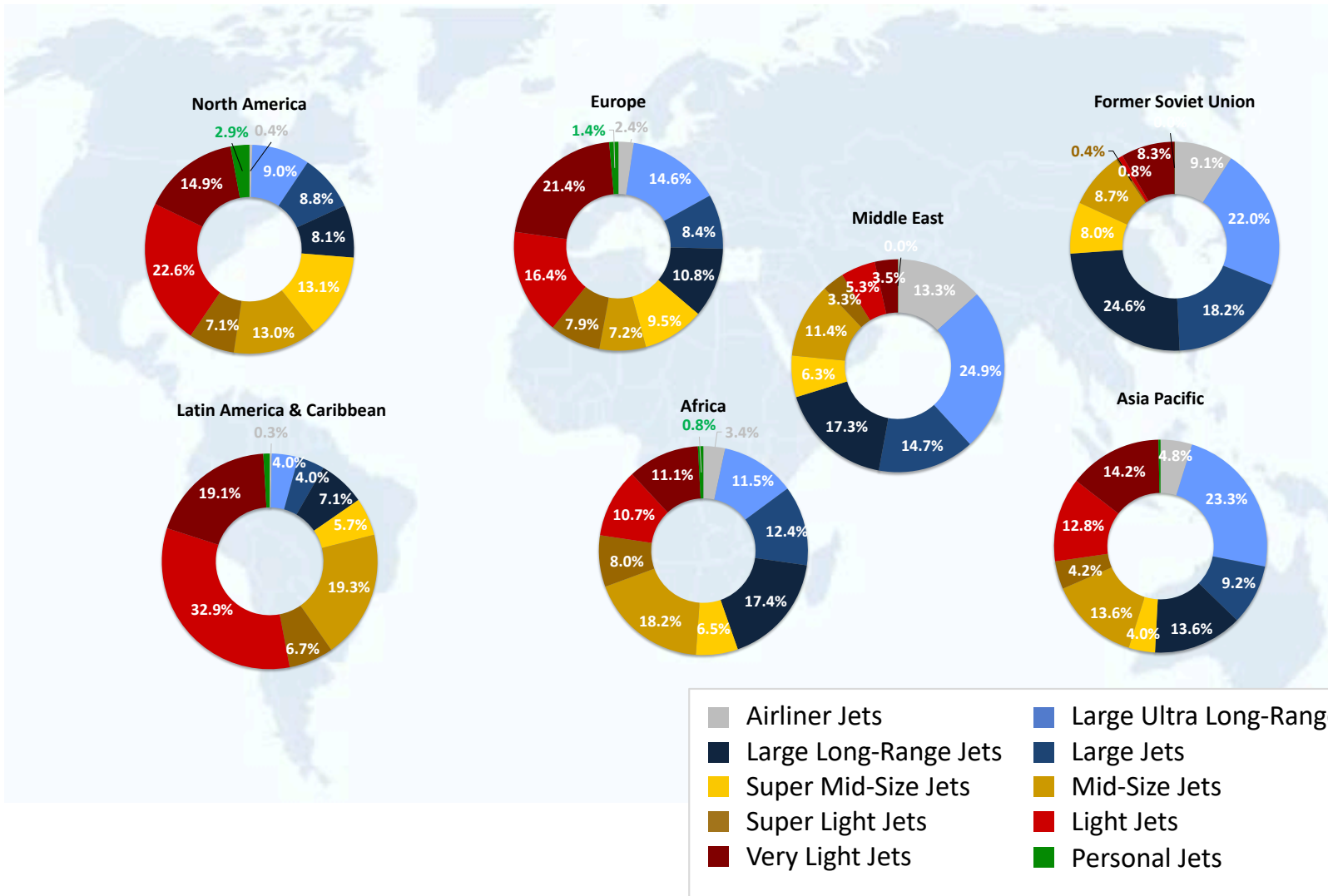
Business Jet Fleet as of June 30, 2024

By size category

Airliner Business	319
Large Ultra-Long Range	2,506
Large Long Range	2,063
Large Jets	2,225
Super Mid-size Jets	2,679
Mid-size Jets	3,194
Super Light Jets	1,661
Light Jets	5,282
Very Light Jets	3,809
Personal Jets	545
Total	24,283

Business Jet Fleet by Size Category

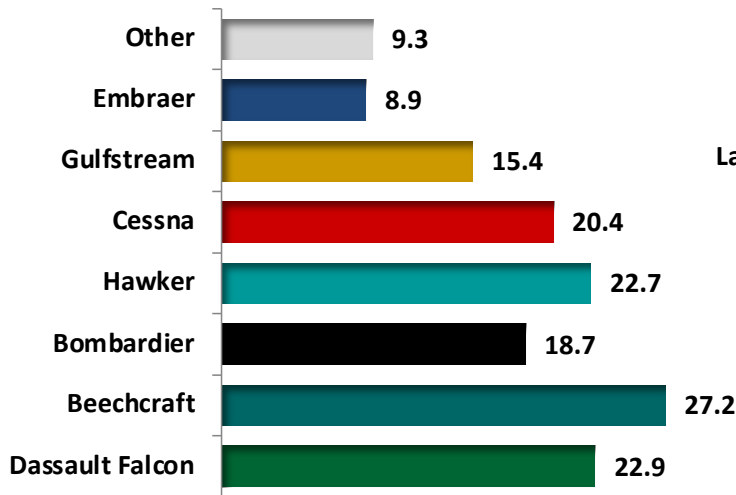
As of June 30, 2024



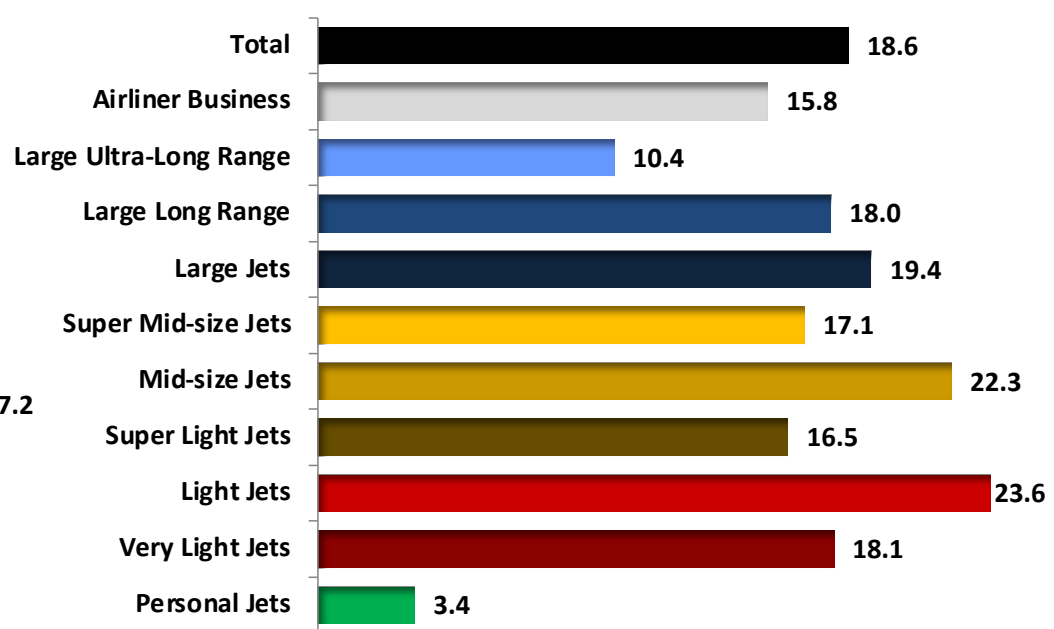
Business Jet Fleet Age (Years)

As of June 30, 2024

Business aircraft average fleet age as of June 30, 2024

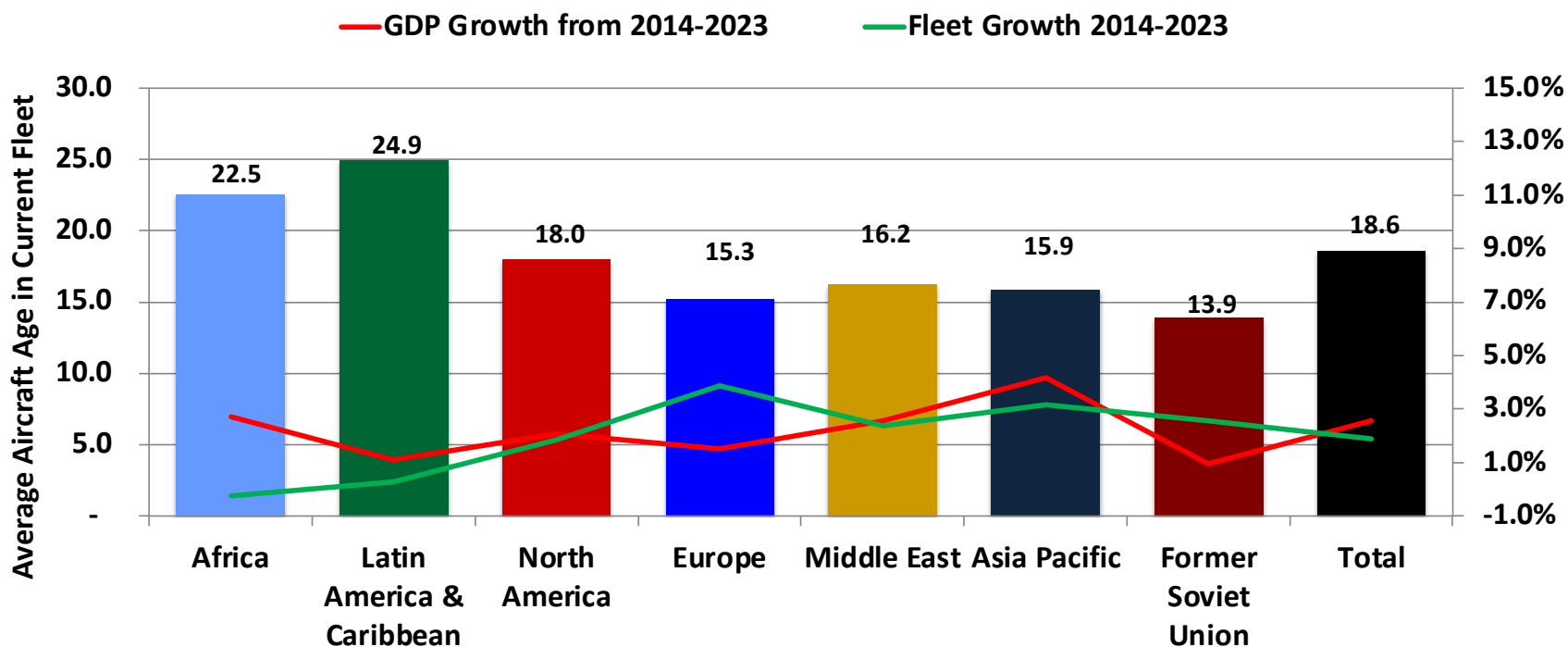


Business aircraft average fleet age as of June 30, 2024



Business Jet Fleet Age, GDP & Fleet Growth

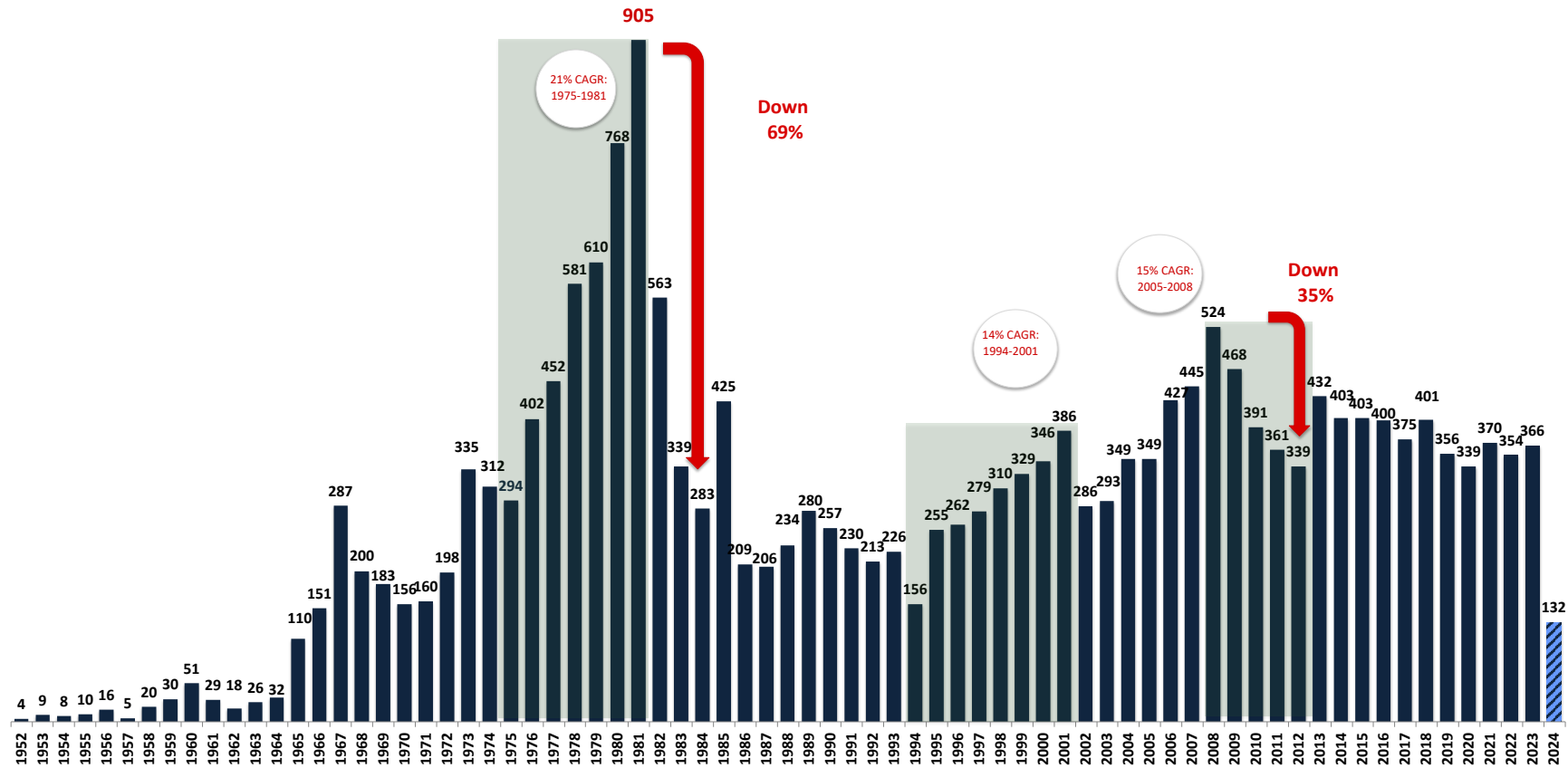
Regional profile of current average business Jet fleet age and regional GDP and fleet growth (2014-Q2 2024)



Note: Fleet age in years since initial aircraft delivery; 10-year CAGR GDP and fleet growth rates

Business Turboprop Deliveries (Units)

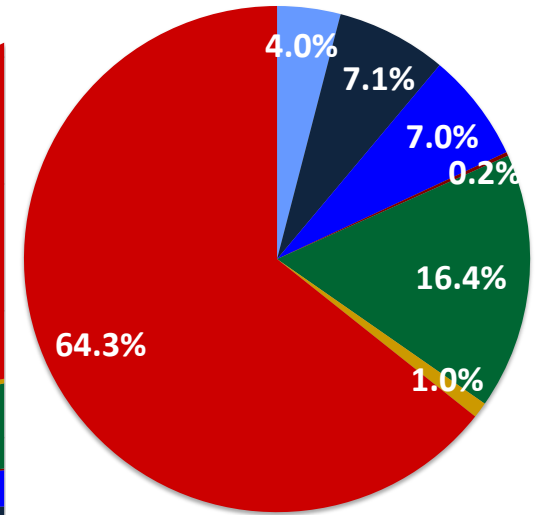
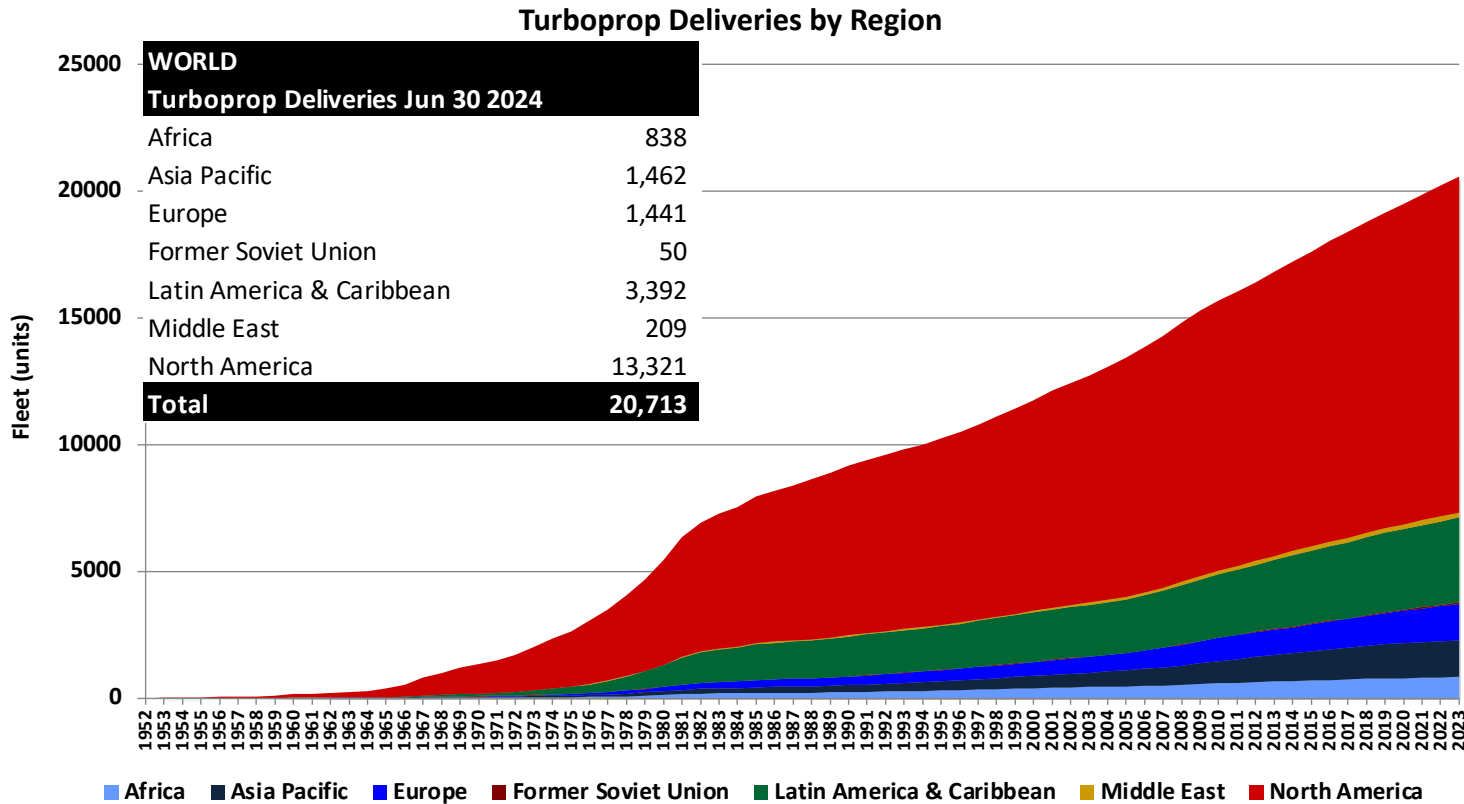
Worldwide - As of June 30, 2024



Source: JETNET; results for the current year are preliminary and year-to-date; data for the most recent period are subject to change as additional delivery and registration data are recorded by JETNET

New business turboprop deliveries have remained relatively stable for the last 10 years

Turboprop Deliveries by Region Ever Delivered - As of June 30, 2024



Turboprop Deliveries by Manufacturer Ever Delivered - As of June 30, 2024

NORTH AMERICA	
Turboprop Deliveries Jun 30 2024	Deliveries
Cessna	1,467
Daher	1,169
Beechcraft	4,922
Pilatus	1,441
Piper	843
Turbo Commander	540
Other	2,939
Total	13,321

EUROPE	
Turboprop Deliveries Jun 30 2024	Deliveries
Cessna	138
Daher	185
Beechcraft	403
Pilatus	272
Piper	182
Turbo Commander	20
Other	241
Total	1,441

FORMER SOVIET UNION	
Turboprop Deliveries Jun 30 2024	Deliveries
Cessna	9
Daher	3
Beechcraft	13
Pilatus	11
Piper	5
Turbo Commander	1
Other	8
Total	50

MIDDLE EAST	
Turboprop Deliveries Jun 30 2024	Deliveries
Cessna	58
Daher	2
Beechcraft	114
Pilatus	3
Piper	1
Turbo Commander	16
Other	15
Total	209

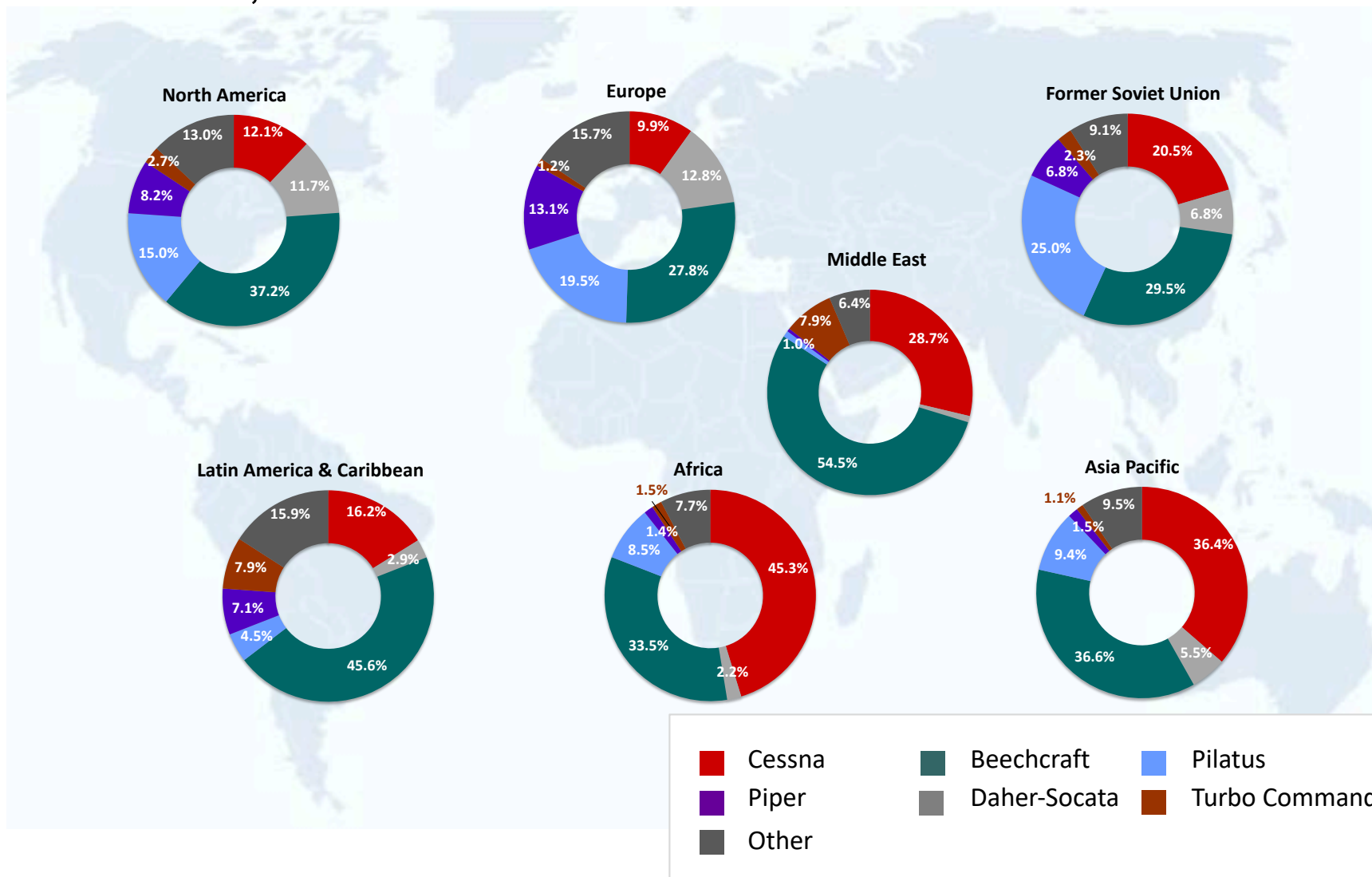
LATIN AMERICA & CARIBBEAN	
Turboprop Deliveries Jun 30 2024	Deliveries
Cessna	536
Daher	93
Beechcraft	1,555
Pilatus	144
Piper	229
Turbo Commander	281
Other	554
Total	3,392

AFRICA	
Turboprop Deliveries Jun 30 2024	Deliveries
Cessna	375
Daher	17
Beechcraft	287
Pilatus	66
Piper	11
Turbo Commander	15
Other	67
Total	838

ASIA PACIFIC	
Turboprop Deliveries Jun 30 2024	Deliveries
Cessna	527
Daher	78
Beechcraft	532
Pilatus	135
Piper	22
Turbo Commander	16
Other	152
Total	1,462

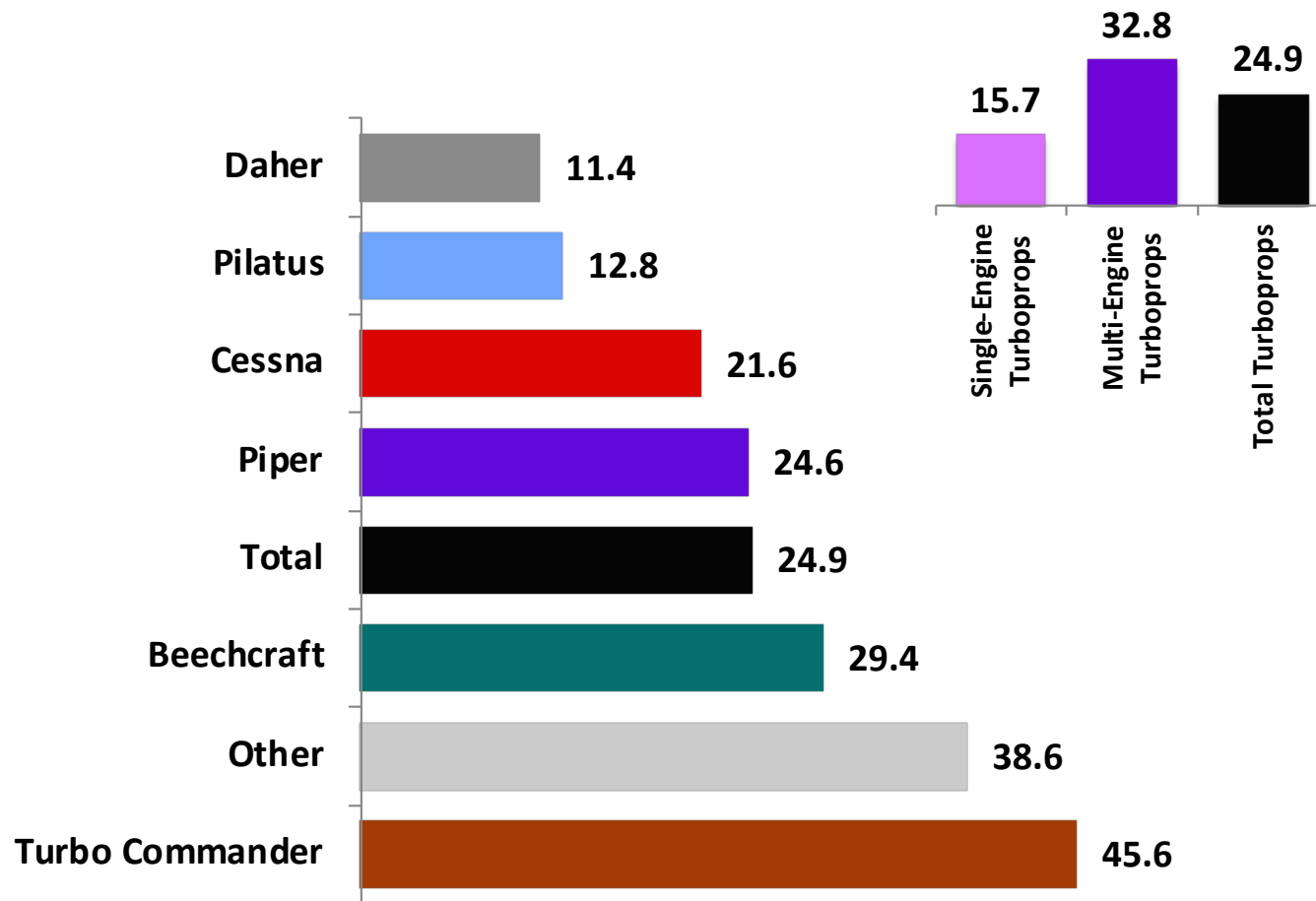
Business Turboprop Fleet by Manufacturer

As of June 30, 2024



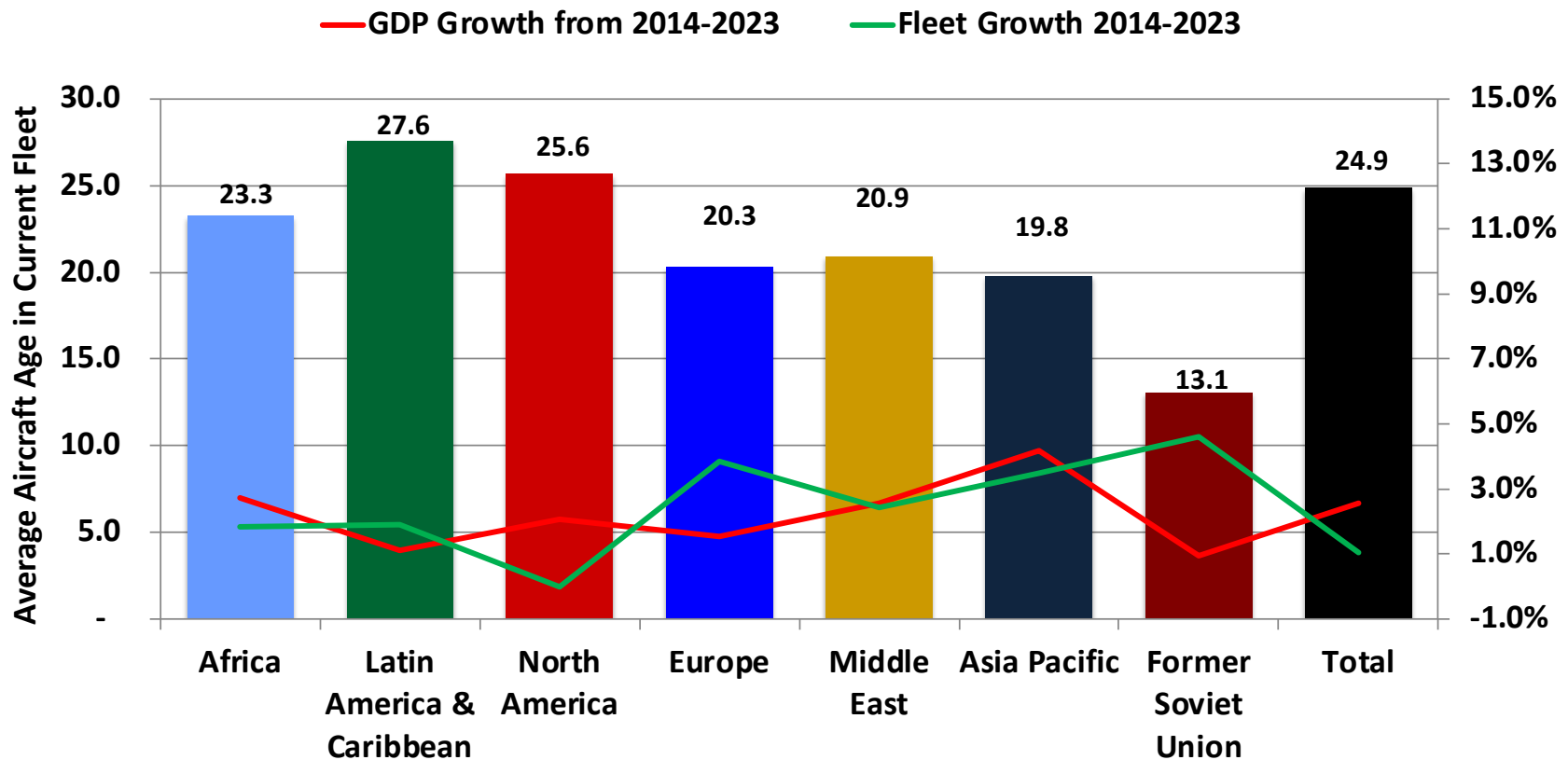
Turboprop Fleet Age (Years)

As of June 30, 2024



Turboprop Fleet Age, GDP & Fleet Growth

Regional profile of current average turboprop fleet age and regional GDP and fleet growth (2014-Q2 2024)

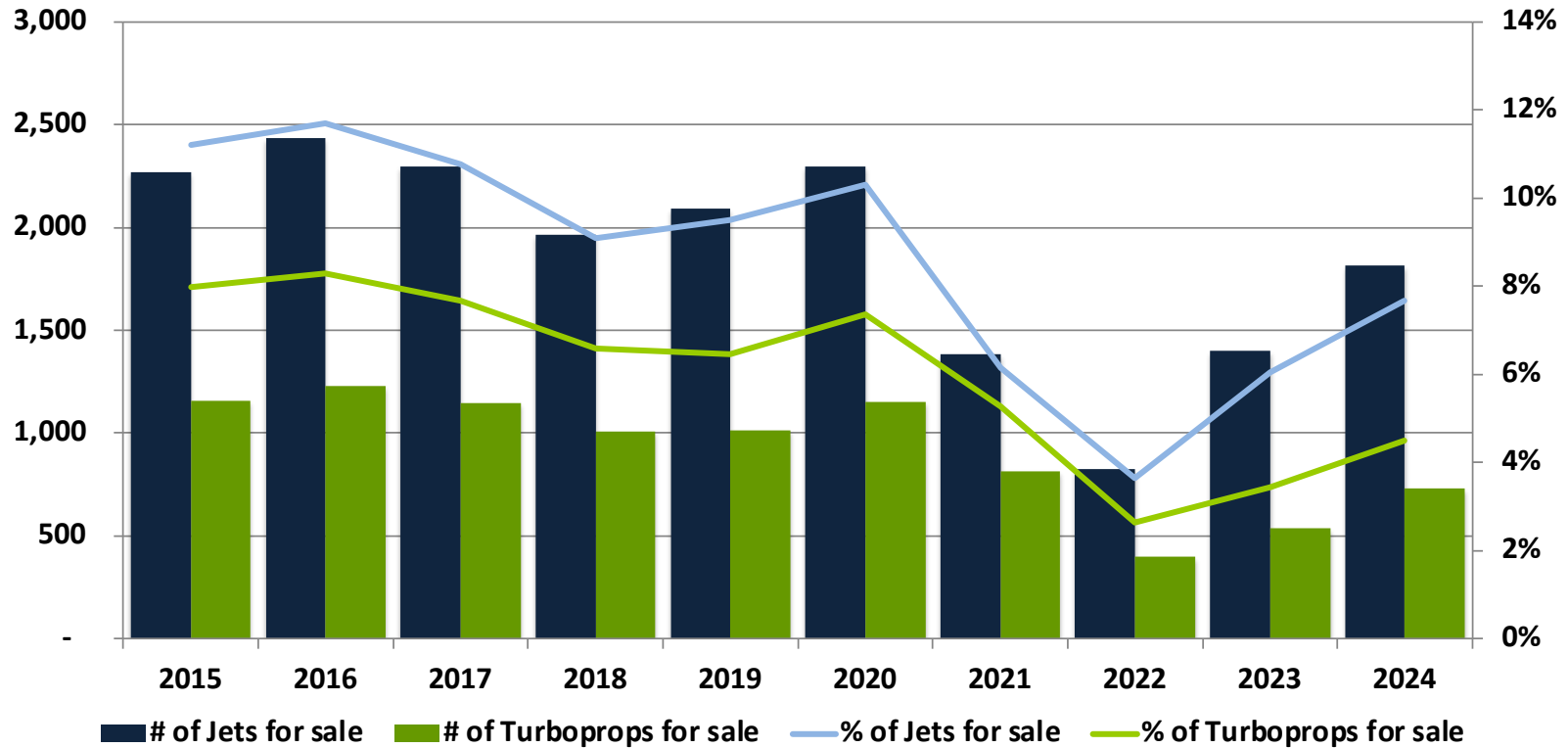


Note: Fleet age is in years since initial aircraft delivery; GDP and fleet growth rates are 10-year CAGR

Pre-Owned Business Aircraft Inventory

Business Jets and Turboprops for sale

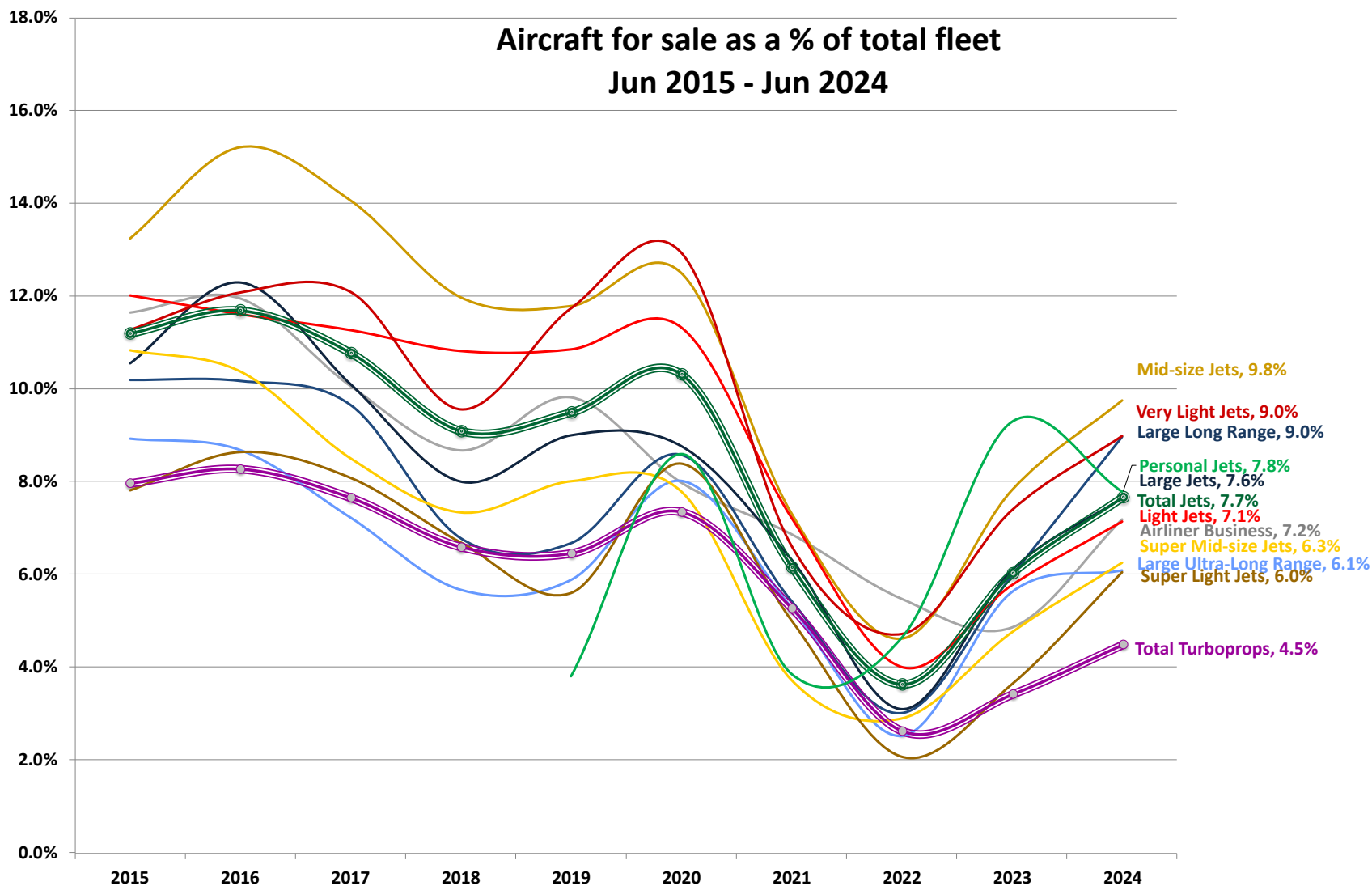
Jun 2015 - Jun 2024



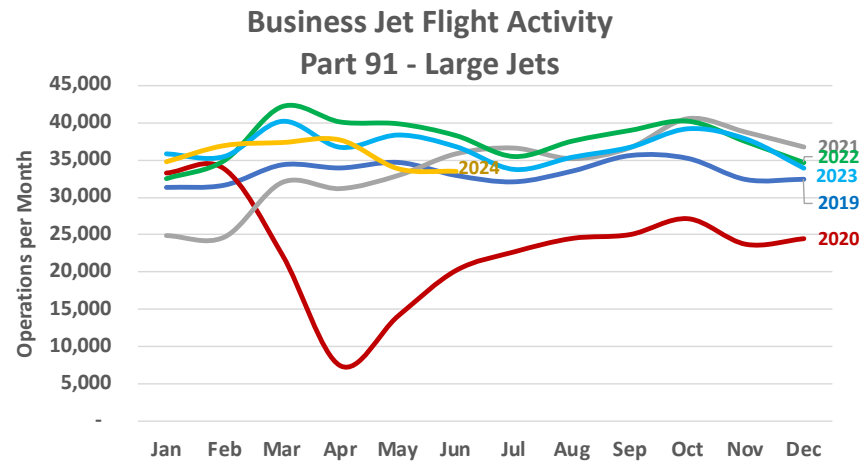
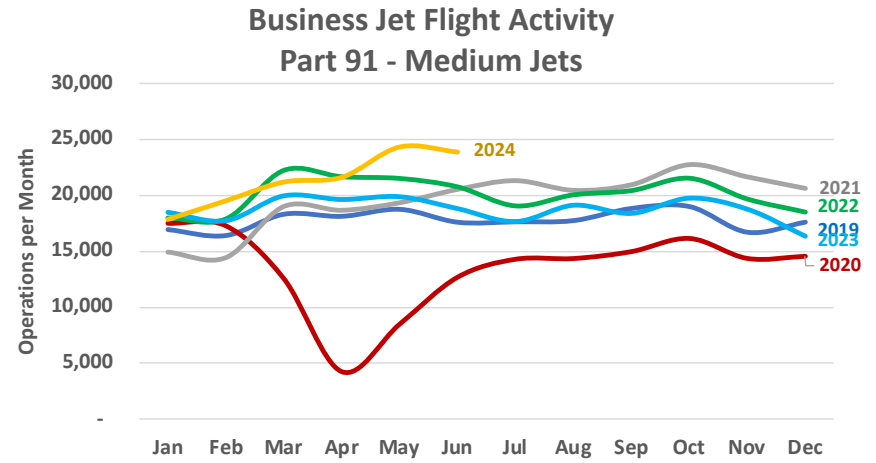
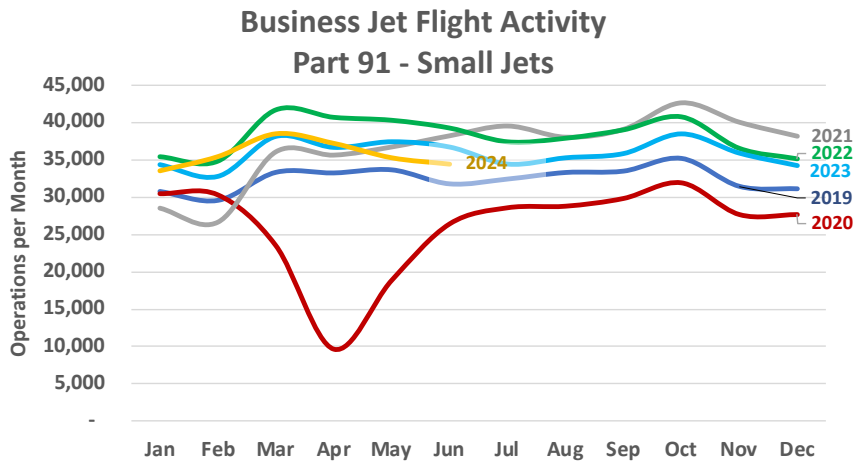
Aircraft Available for Sale as % of World Fleet (as of June 30)										
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Business Jets	11.2%	11.7%	10.8%	9.1%	9.5%	10.3%	6.2%	3.6%	6.0%	7.7%
Turboprop	8.0%	8.3%	7.7%	6.6%	6.5%	7.4%	5.3%	2.6%	3.4%	4.5%

For-sale inventories of pre-owned business aircraft are edging up – especially for business jets – as market forces rebalance after the post-pandemic surge

Pre-Owned Business Jet Inventory

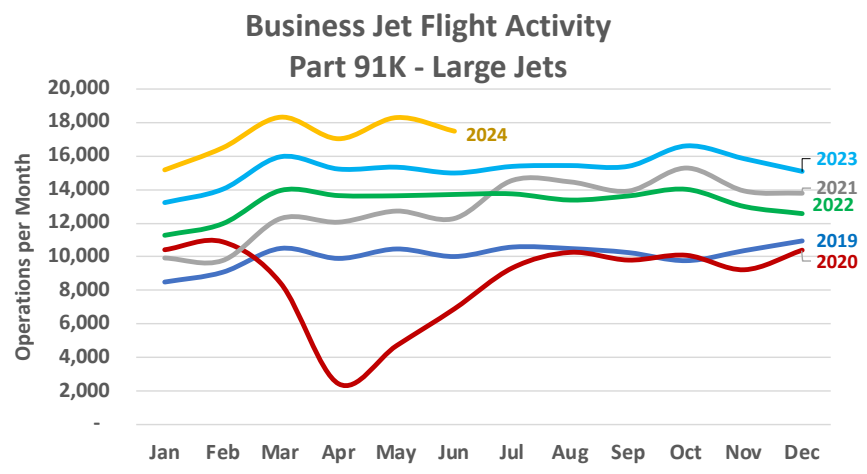
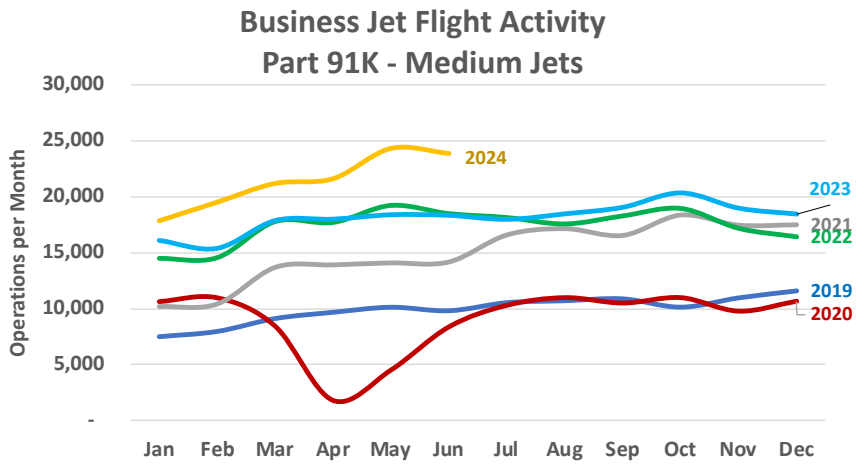
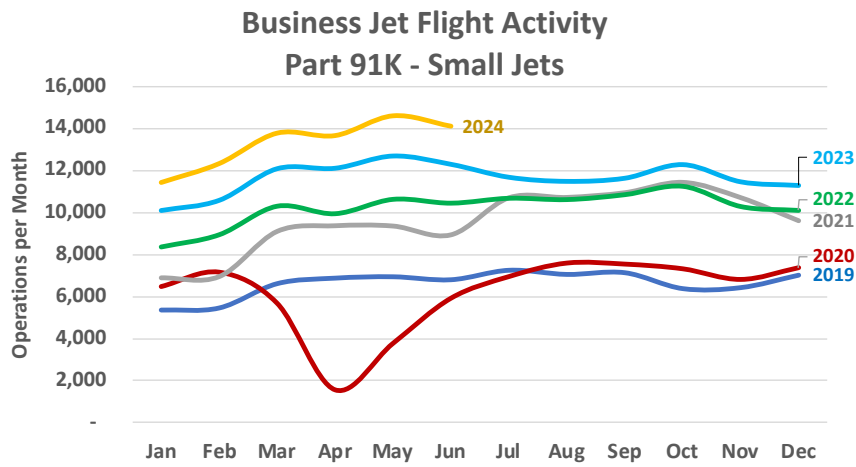


U.S. Business Jet Utilization – Part 91



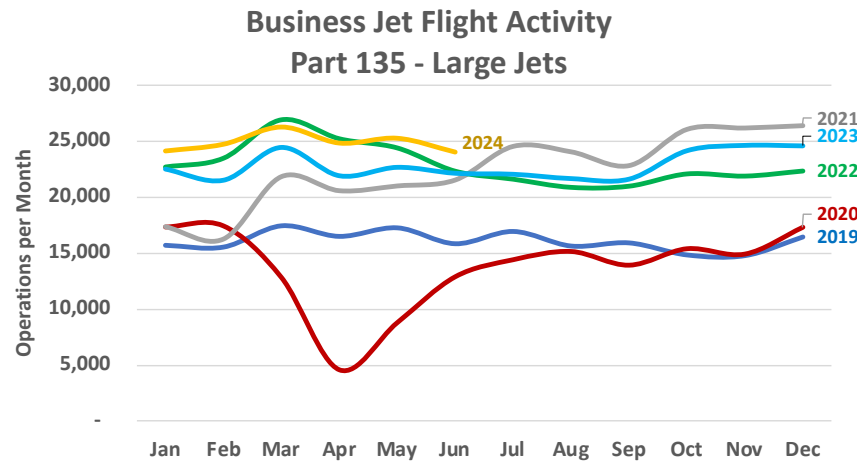
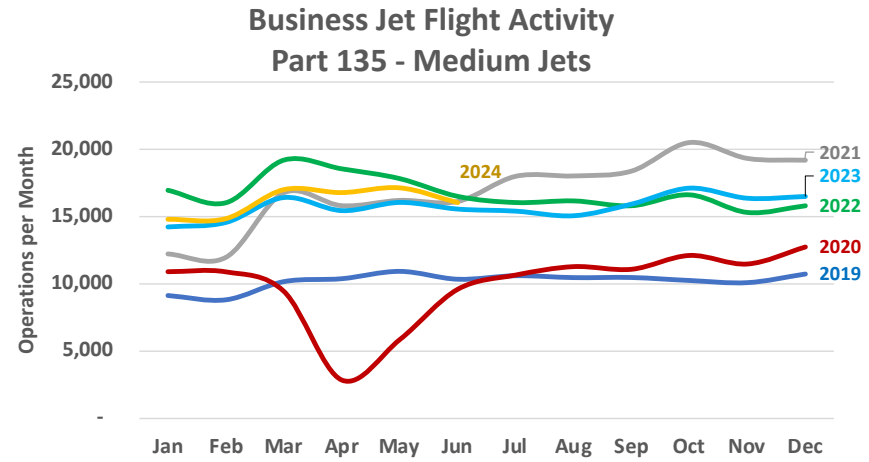
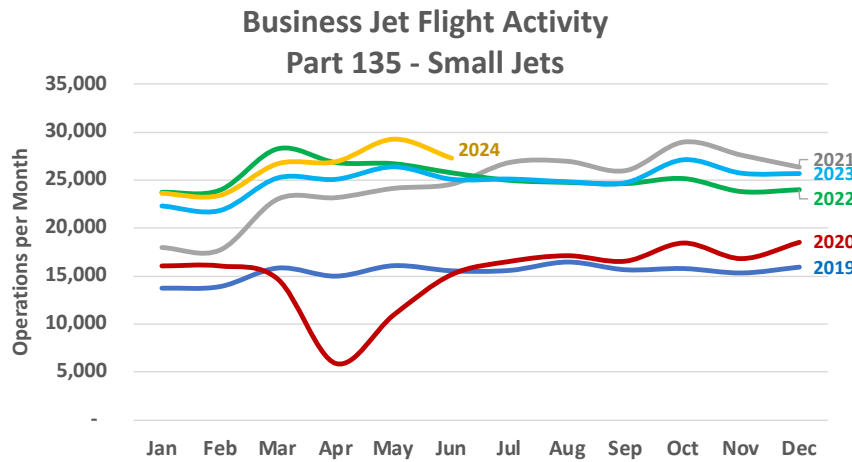
Source: U.S. FAA; JETNET; U.S. Part 91 includes private and corporate flight operations (not for-hire)

U.S. Business Jet Utilization – Part 91K



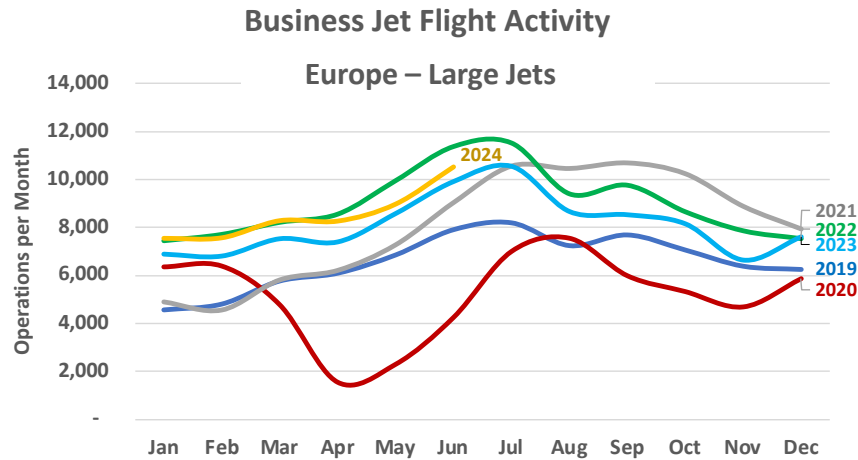
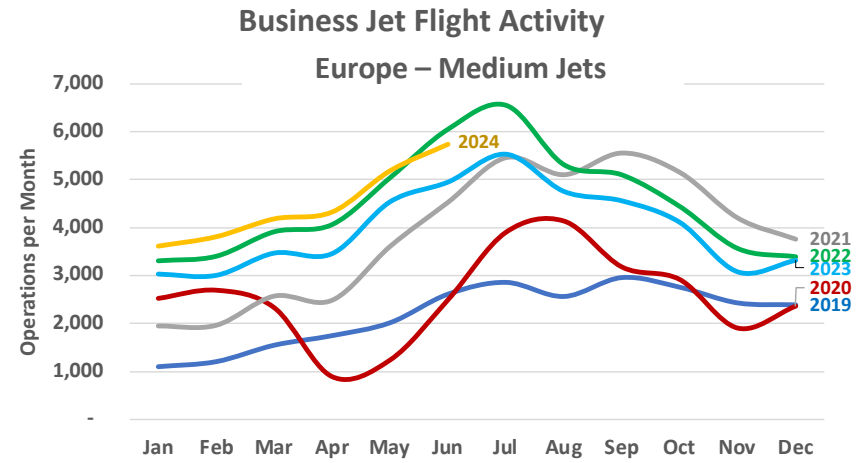
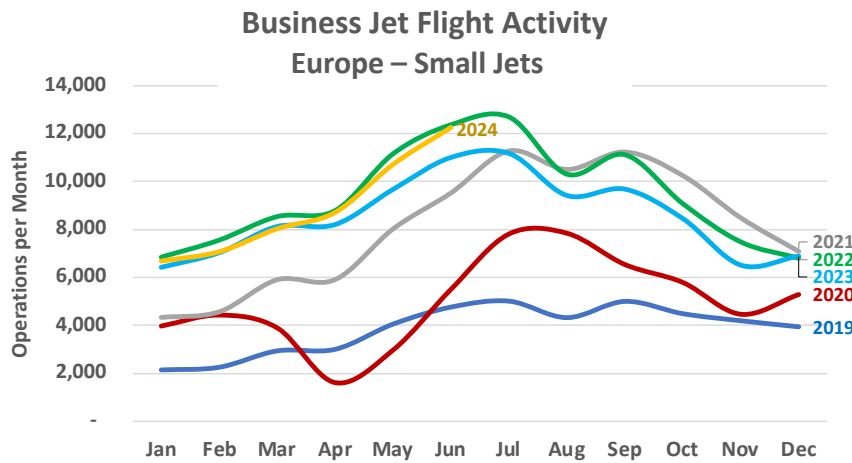
Source: U.S. FAA; JETNET; U.S. Part 91K includes fractional ownership program flight operations

U.S. Business Jet Utilization – Part 135



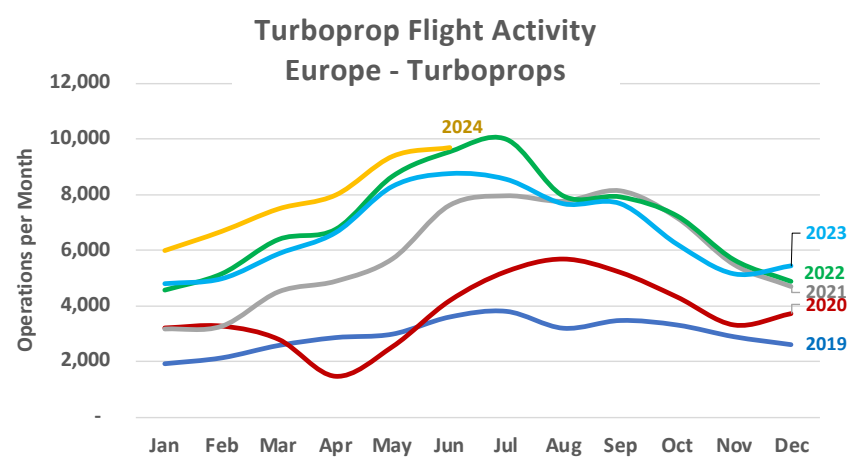
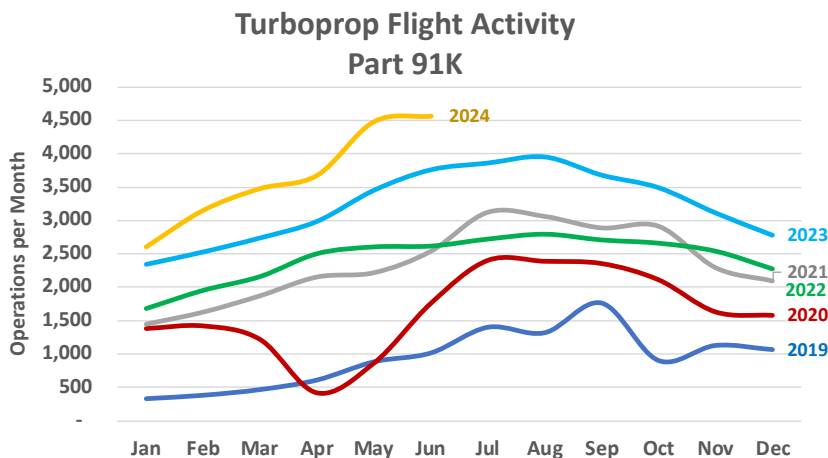
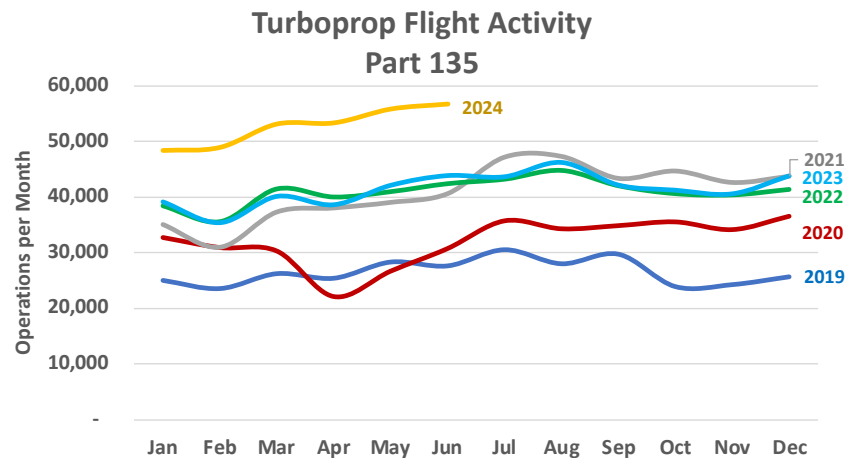
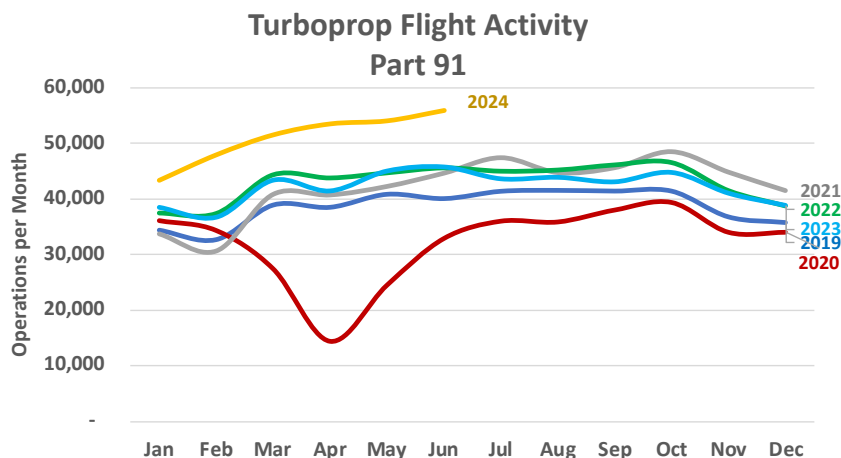
Source: U.S. FAA; JETNET; U.S. Part 135 includes on-demand, charter, and other for-hire flight operations

European Business Jet Utilization



Source: Eurocontrol; JETNET

Business Turboprop Utilization



Source: U.S. FAA; JETNET

Crude Oil and Jet Fuel Prices

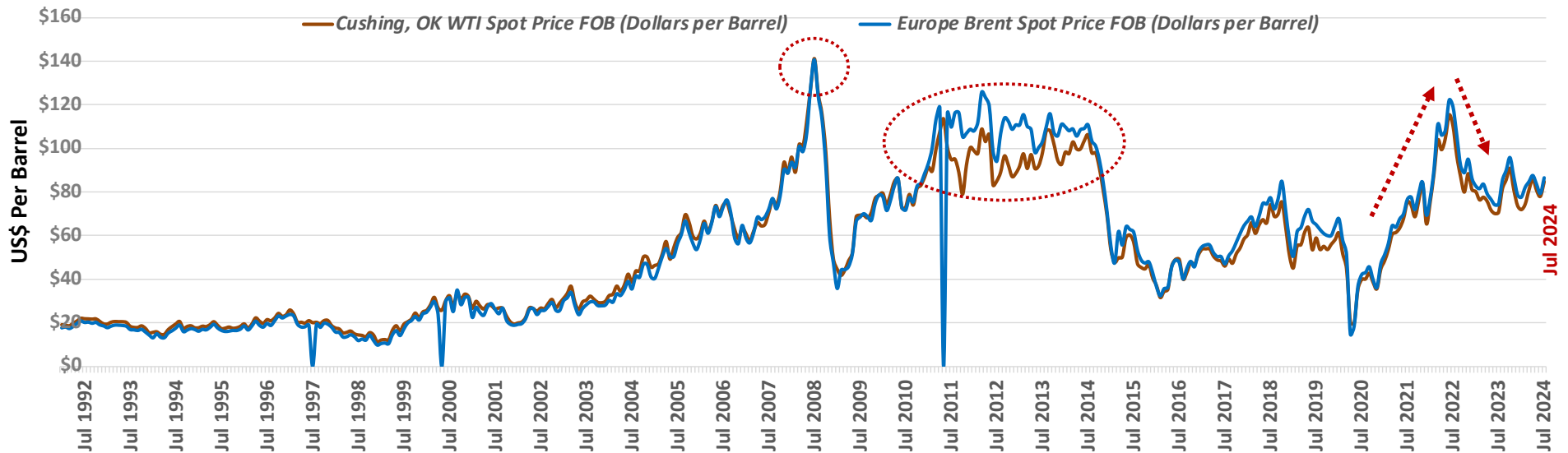
IATA Fuel Price Monitor July 5 2024	Share in World Index	\$/US gallon	\$/barrel	Index Value 2000=100	vs. 1 week ago	vs. 1 month ago	vs.1 yr ago
Jet Fuel Price	100%	\$ 2.546	\$ 106.92	292.30	2.4%	6.4%	-4.8%
Asia & Oceania	22%	\$ 2.445	\$ 102.69	293.40	1.6%	4.7%	-2.4%
Europe & CIS	28%	\$ 2.568	\$ 107.88	290.60	1.8%	5.6%	-3.5%
Middle East & Africa	7%	\$ 2.435	\$ 102.25	305.40	1.7%	5.4%	-3.5%
North America	39%	\$ 2.586	\$ 108.61	288.70	3.5%	8.0%	-7.6%
Latin & Central America	4%	\$ 2.739	\$ 115.04	318.70	2.7%	6.8%	-0.7%

Global average price paid at the refinery for aviation jet fuel - IATA

Source: International Air Transport Association (IATA) from PLATTS

Crude Oil and Jet Fuel Prices

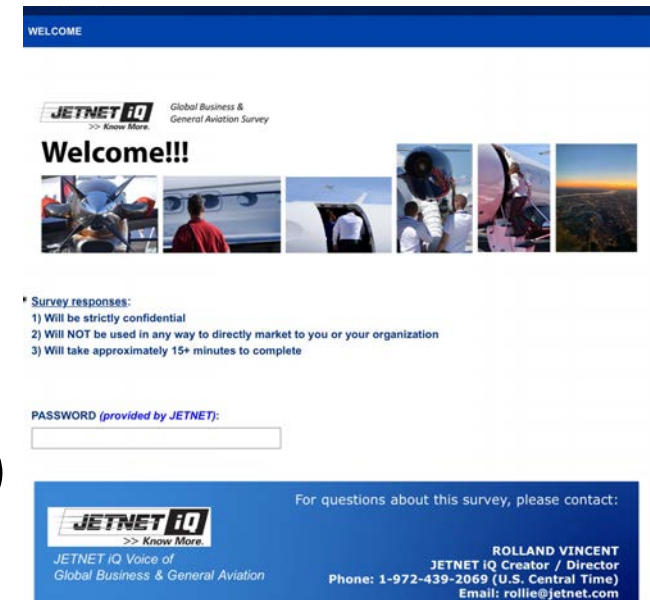
Historical Crude Oil Price Per Barrel
(Month-End \$U.S. Price)



Source: IndexMundi

JETNET iQ Quarterly Surveys

- Multilingual owner / operator surveys
 - Utilization patterns and expectations
 - Brand perceptions
 - Purchase criteria / inhibitors
 - Purchase / selling intentions
 - New product preferences
 - Special topics of interest (examples)
 - New products
 - Utilization
 - Mood of the market

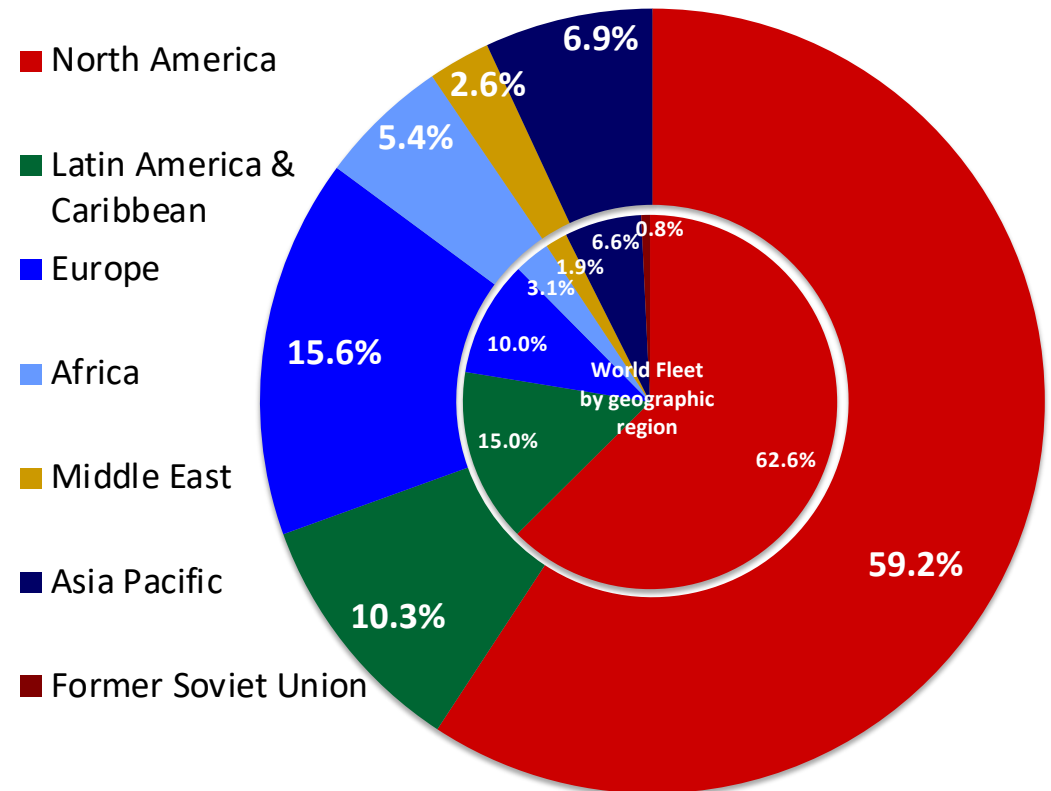


JETNET iQ Surveys: Quarterly, multilingual, worldwide

Survey Respondents' Location By Respondent Location

Q2 2024 Survey

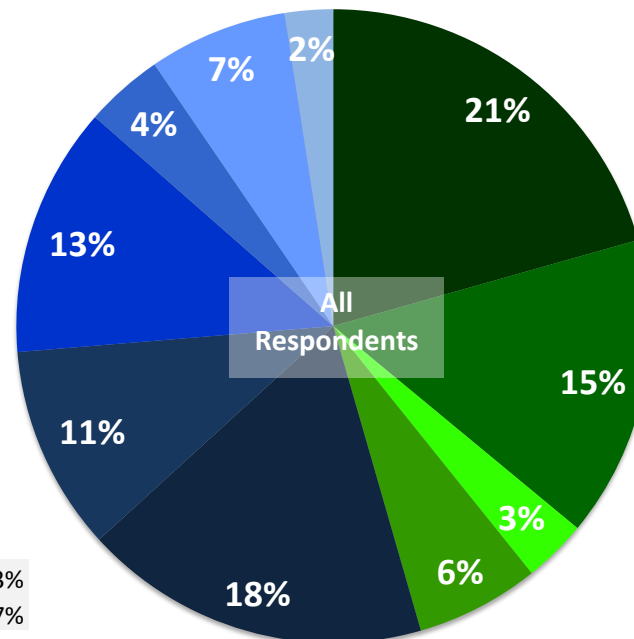
RESPONDENT COUNTRIES FROM Q2 2024 SURVEY			
COUNTRIES/TERRITORIES	# of respondents	COUNTRIES/TERRITORIES	# of respondents
ARGENTINA	3	NIGERIA	1
AUSTRALIA	8	NORWAY	1
AUSTRIA	4	PAPUA NEW GUINEA	1
BANGLADESH	1	PARAGUAY	1
BELGIUM	1	POLAND	3
BERMUDA	1	PORTUGAL	1
BOTSWANA	2	ROMANIA	1
BRAZIL	18	SAINT BARTHELEMY	1
BULGARIA	1	SAN MARINO	1
CANADA	18	SAUDI ARABIA	1
CHILE	1	SERBIA	1
CHINA	5	SINGAPORE	1
COLOMBIA	1	SLOVENIA	1
CYPRUS	1	SOUTH AFRICA	9
CZECHIA	2	SPAIN	1
DENMARK	4	SURINAME	1
ESTONIA	1	SWEDEN	1
ETHIOPIA	1	SWITZERLAND	5
FINLAND	1	TAIWAN	1
FRANCE	3	THAILAND	3
GERMANY	9	TURKEY	7
GUATEMALA	1	UNITED ARAB EMIRATES	1
HUNGARY	1	UNITED KINGDOM	6
ICELAND	1	UNITED STATES	213
INDIA	4	VENEZUELA	1
IRELAND	3	ZAMBIA	2
ITALY	3	ZIMBABWE	1
JORDAN	1		
KENYA	2	Total # of respondents	390
LIBYA	1	Total # of countries	65
LUXEMBOURG	2	Africa	21
MALAYSIA	2	Asia Pacific	27
MALTA	1	Europe	61
MEXICO	11	Former Soviet Union	0
MOROCCO	1	Latin America & Caribbean	40
NAMIBIA	1	Middle East	10
NETHERLANDS	1	North America	231
NEW ZEALAND	1	Total	390



Survey Respondents' Roles

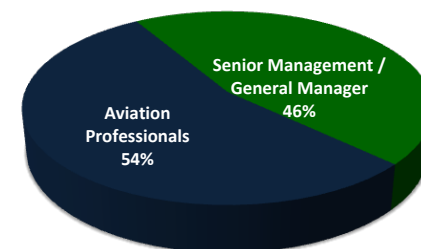
Q2 2024 Survey

Title of respondent	Completed
Business owner / shareholder / partner	123
CEO / COO / CFO / President / Managing Director	85
Vice President / Senior Management	9
General Manager / Director	44
Chief Pilot	89
Pilot	66
Head of flight operations / Flight Operations Manager	79
Dispatcher / Scheduler / Flight Coordinator	21
Director of maintenance / Head of maintenance	24
Vice President / Director of Aviation	12
Total	552



Aviation Professionals	291	53%
Senior Management / General Manager	261	47%

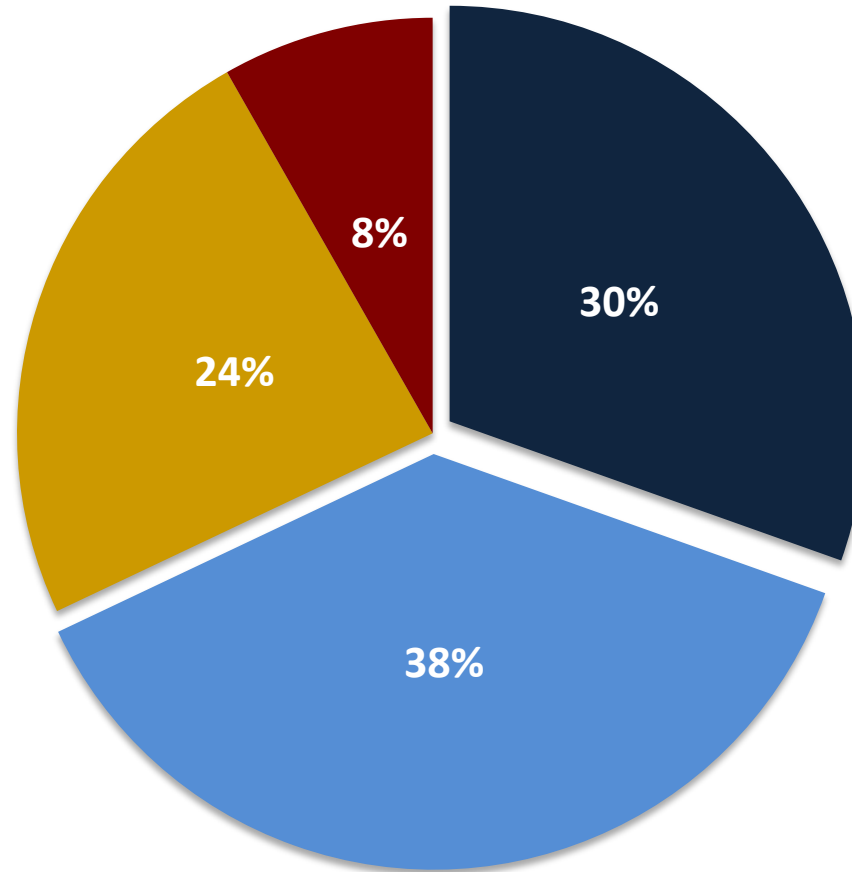
- Business owner / shareholder / partner
- CEO / COO / CFO / President / Managing Director
- Vice President / Senior Management
- General Manager / Director
- Chief Pilot
- Pilot
- Head of flight operations / Flight Operations Manager
- Dispatcher / Scheduler / Flight Coordinator
- Director of maintenance / Head of maintenance
- Vice President / Director of Aviation



Survey Respondents' Roles

By Involvement in Last Fixed-Wing Turbine Aircraft Purchase

Q2 2024 Survey



Decision-maker

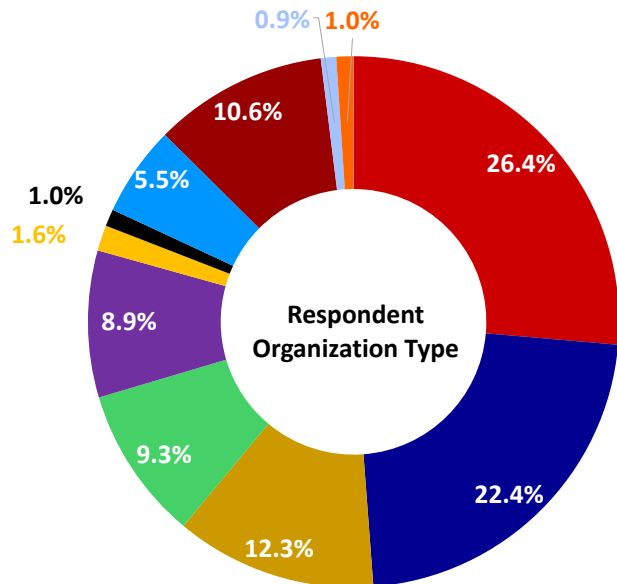
Influenced the purchase decision

Provided information supporting the purchase decision

Not involved in the purchase decision

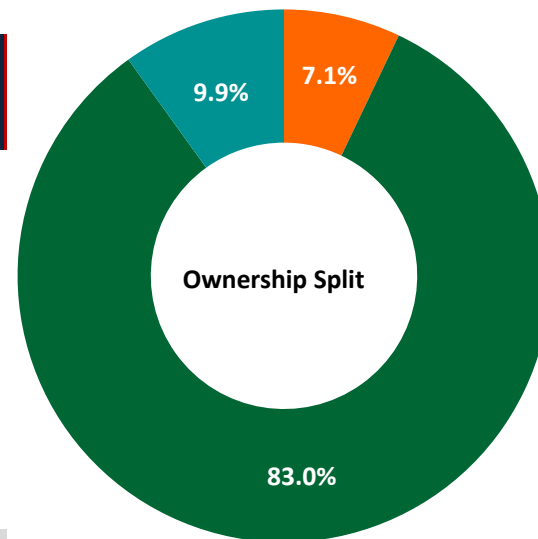
Survey Respondents' Organization

Q2 2024 Survey



Please indicate which of the following best describes your organization or company (check as many as apply):

	All Respondents
Aircraft owner	254
Aircraft operator	216
Flight department	118
Aircraft management company	90
Air taxi or charter operator	86
Fractional aircraft operator	15
Fractional share / jet card holder	10
Aircraft MRO	53
Broker / Dealer	102
Financial Institution	9
Government	10
Other	-
Privately-held	117
Publicly-traded	14
Total	1,094



Breakdown for Respondents who indicated ownership

● Aircraft owner	● Air taxi or charter operator	● Broker / Dealer
● Aircraft operator	● Fractional aircraft operator	● Financial Institution
● Flight department	● Fractional share / jet card holder	● Government
● Aircraft management company	● Aircraft MRO	● Other

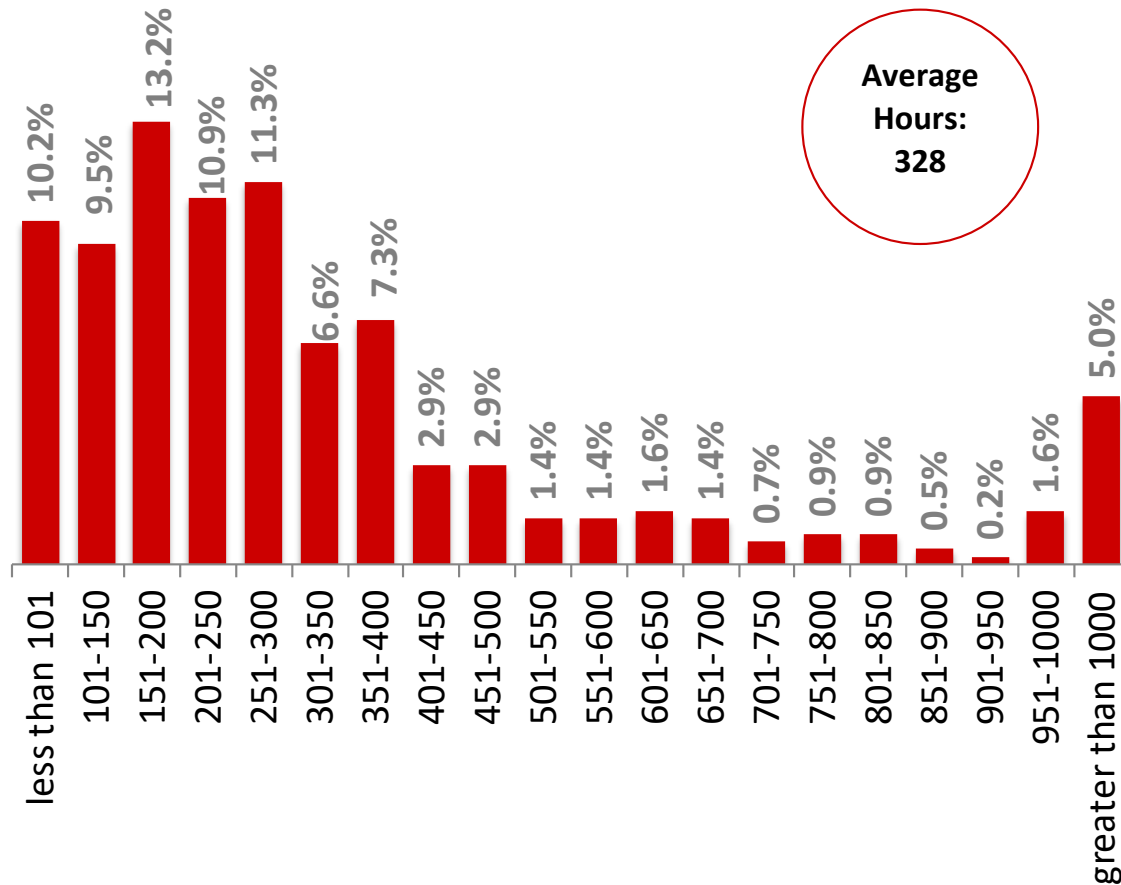
Note: Respondents may have chosen multiple organizational types

Survey Respondents' Flight Operations

Last 12 Months – World (Fixed-Wing Business Jets and Turboprops Only)

Annual Flight Hours Per Aircraft

Q2 2024 Survey



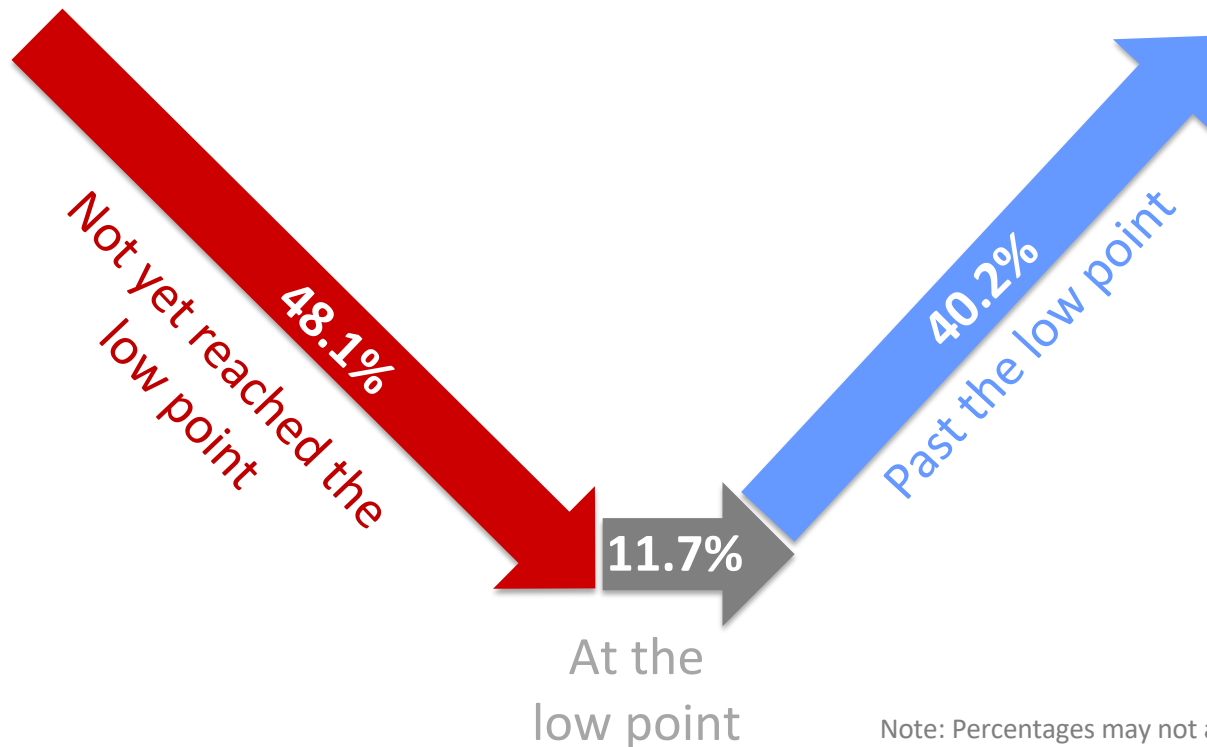
Survey Respondents' Sentiment

Current Market Sentiment

Q2 2024 Survey

How would you describe the current market conditions for business aviation?

All Respondents

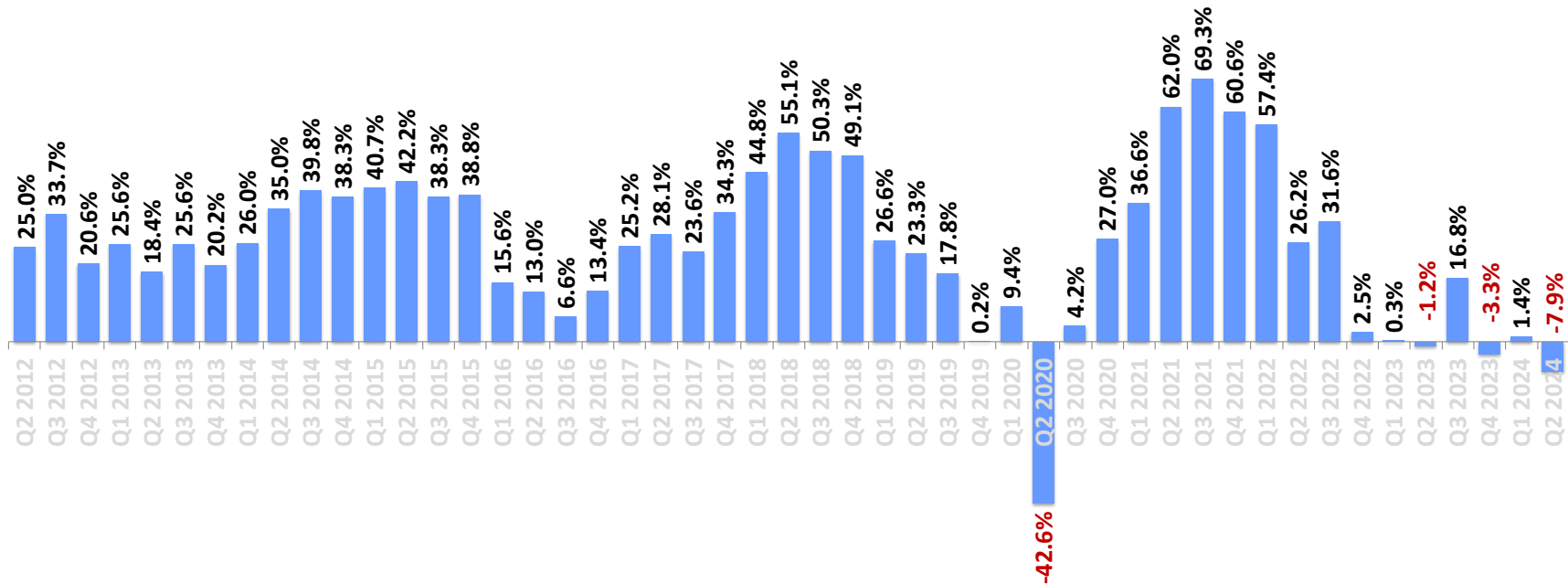


Note: Percentages may not add to 100% due to rounding

Survey Respondents' Sentiment

Current Market Sentiment

**Overall Worldwide Net Optimism
by Quarter**



Net optimism = "Past the low point" minus "Not yet reached the low point"

Net optimism has slipped in Q2 2024 to -7.9% from -1.4% in Q1 2024

Aircraft Purchase Inhibitors

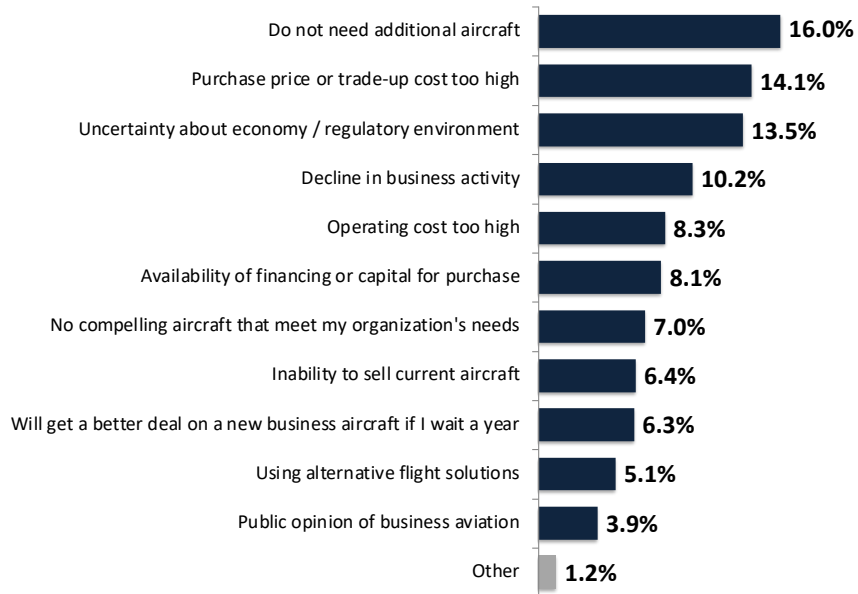
Inhibitors – Weighted Average

Q2 2024 Survey

“Which of the following factors are most likely to prevent or delay your organization from purchasing a business aircraft over the next 12 months?”

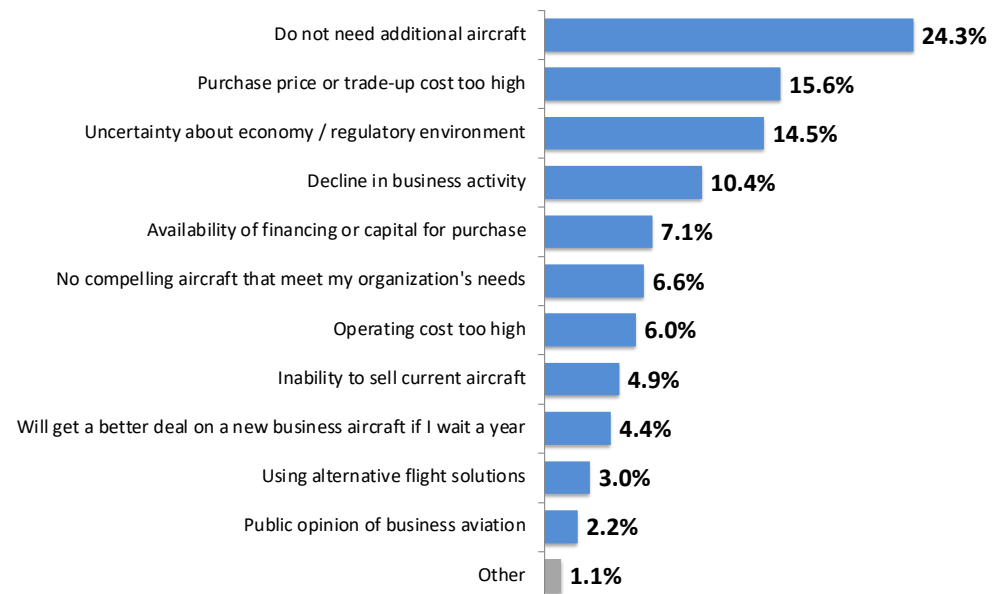
Weighted Average Importance of Factors

Purchase inhibitors



Chosen as “Most Important” factor

Purchase inhibitors



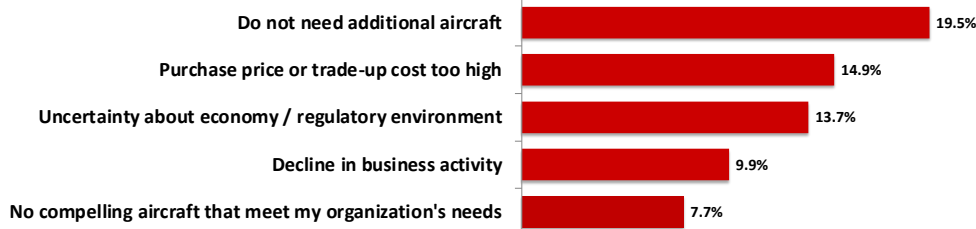
Aircraft Purchase Inhibitors

Top 5 Inhibitors – Weighted Average

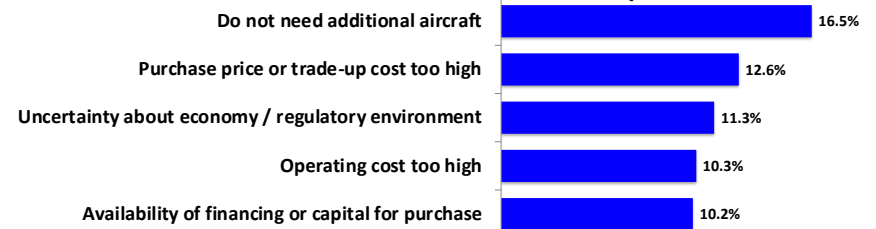
Q2 2024 Survey

“Which of the following factors are most likely to prevent or delay your organization from purchasing a business aircraft over the next 12 months?”

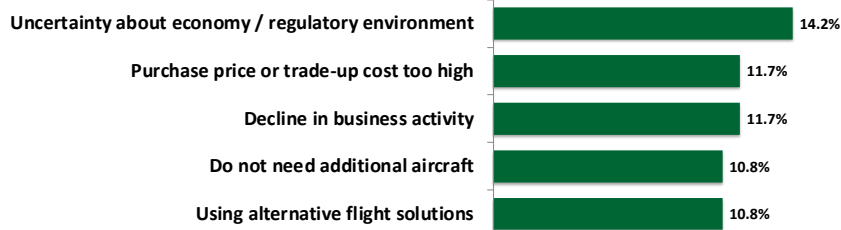
Purchase inhibitors - North America



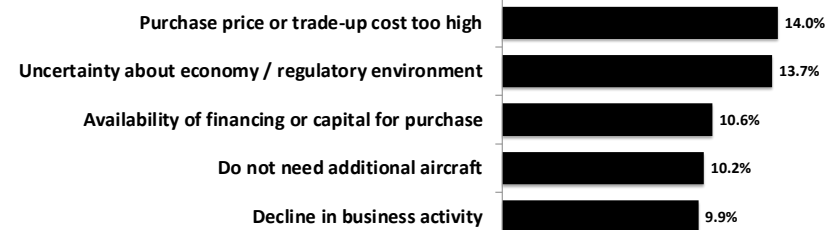
Purchase inhibitors - Europe



Purchase inhibitors - Latin America & Caribbean



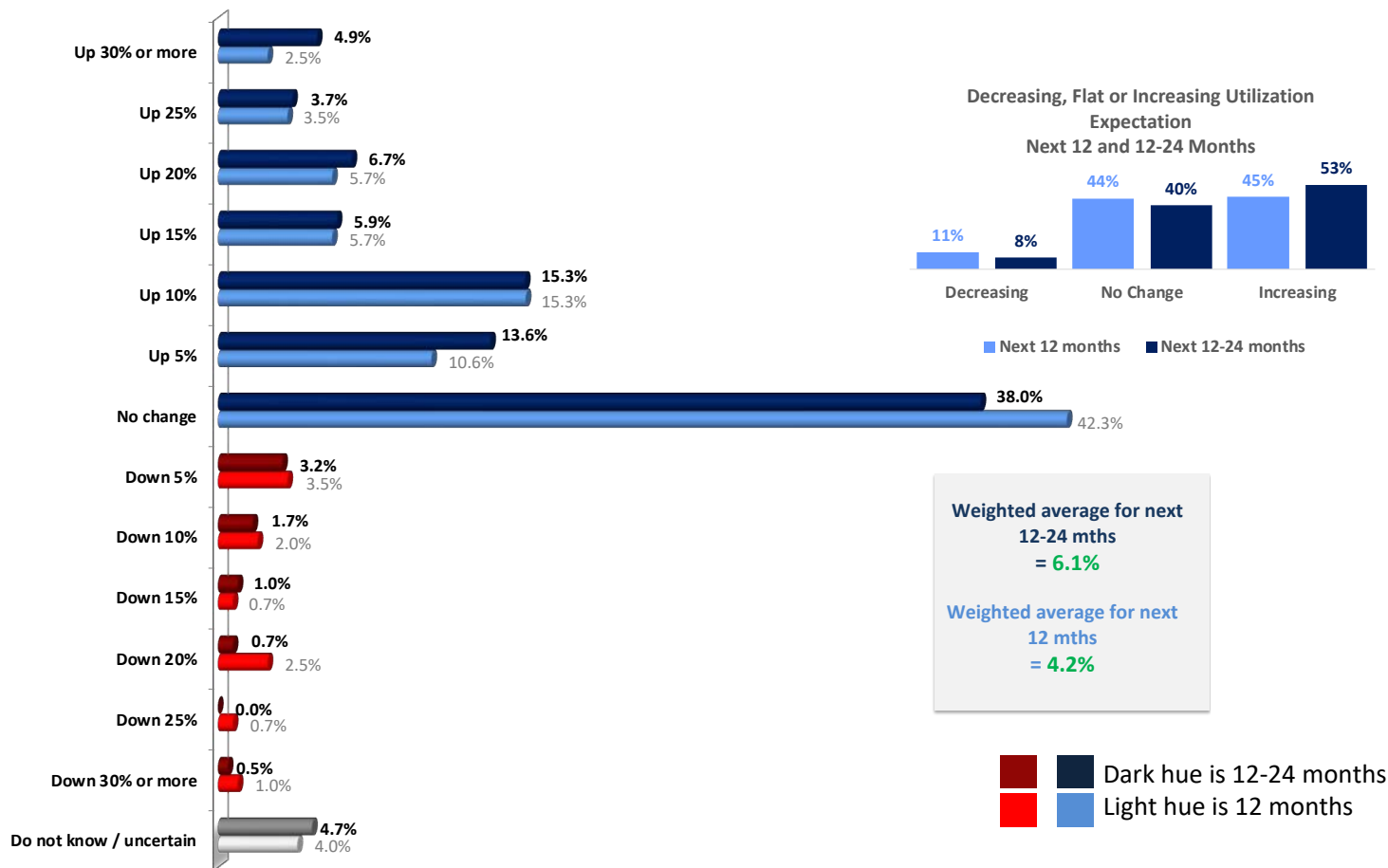
Purchase inhibitors - Rest of World



Aircraft Utilization

Next 12 and 12-24 Months versus Prior 12 Months

Q2 2024 Survey

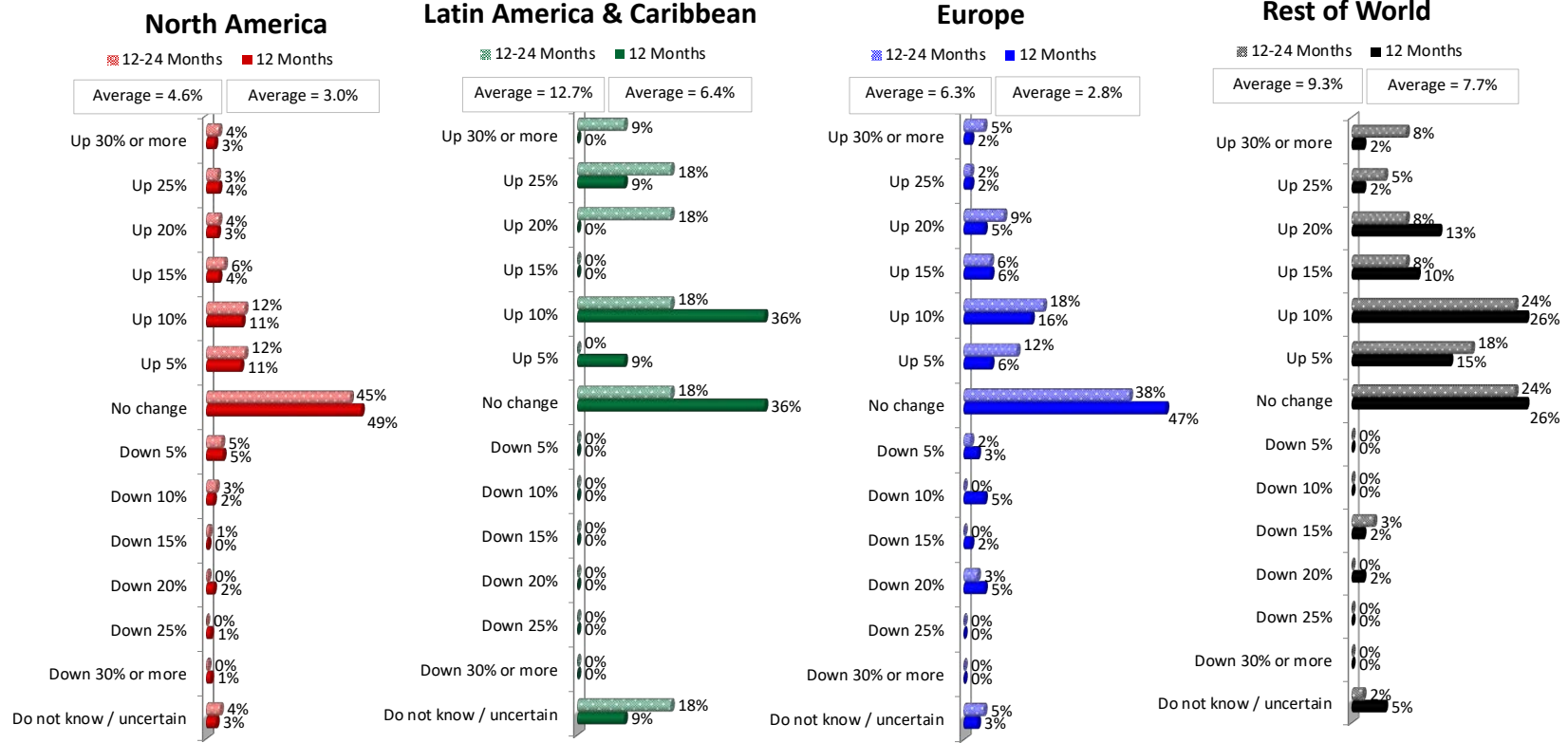


Respondents expect to fly 4.2% more hours in the next 12 months vs. prior 12 months and 6.1% more in the next 12-24 months

Aircraft Utilization

Q2 2024 Survey

Next 12 Months and 12-24 Months Versus Prior 12 Months by Region

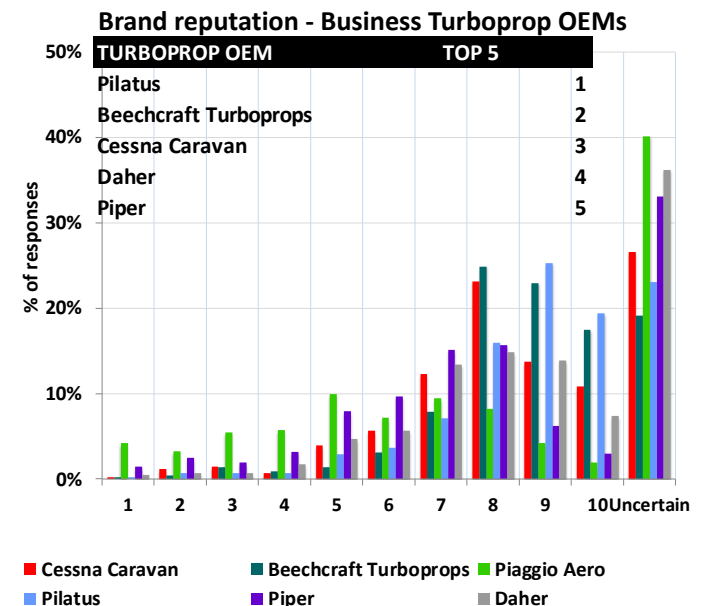
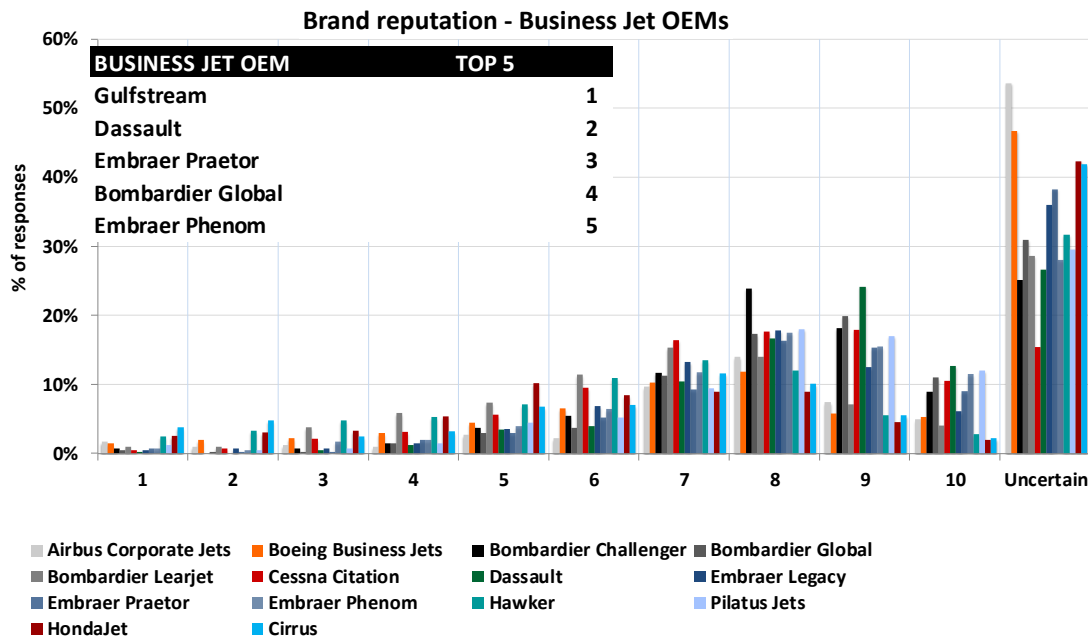


Region	Next 12 months	Next 12-24 months	Region	Next 12 months	Next 12-24 months	Region	Next 12 months	Next 12-24 months
North America	36%	41%	Latin America & Caribbean	55%	64%	Europe	36%	52%
% Expecting Increase			% Expecting Increase			% Expecting Increase		
% Expecting no change	52%	50%	% Expecting no change	45%	36%	% Expecting no change	50%	43%
% Expecting Decrease	13%	9%	% Expecting Decrease	0%	0%	% Expecting Decrease	14%	5%
(excluding "Do not know")			(excluding "Do not know")			(excluding "Do not know")		
Rest of World	66%	71%						
% Expecting Increase								
% Expecting no change	31%	26%						
% Expecting Decrease	3%	3%						
(excluding "Do not know")								

Utilization expectations for next-12-months has increased across most regions

Brand Reputations

Aircraft Manufacturers on a 1-10 Scale, where “10” = Highest

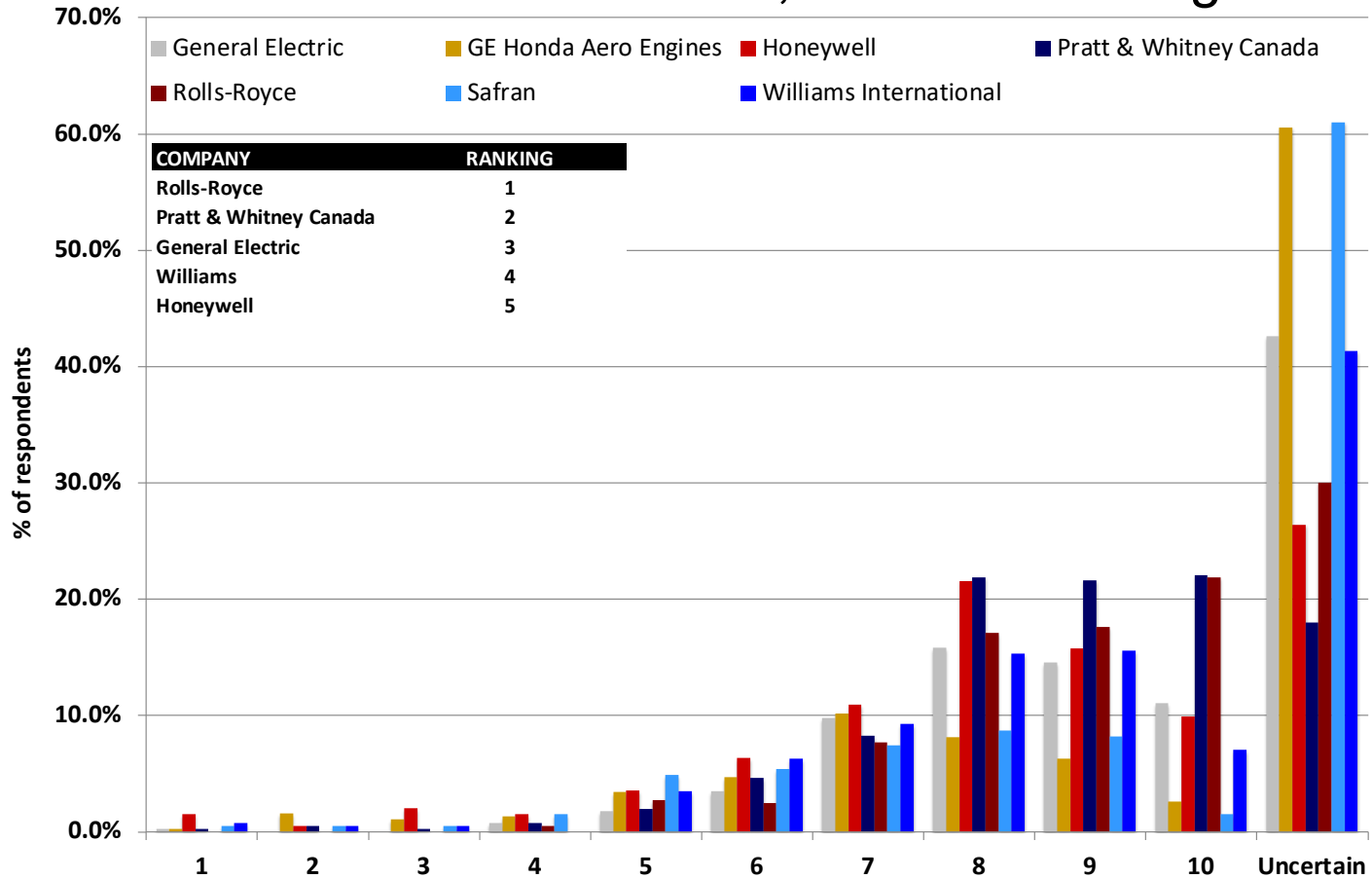


Gulfstream (jets) and Pilatus (turboprops) are the top-rated business aircraft brands

Q2 2024 Survey

Brand Reputations

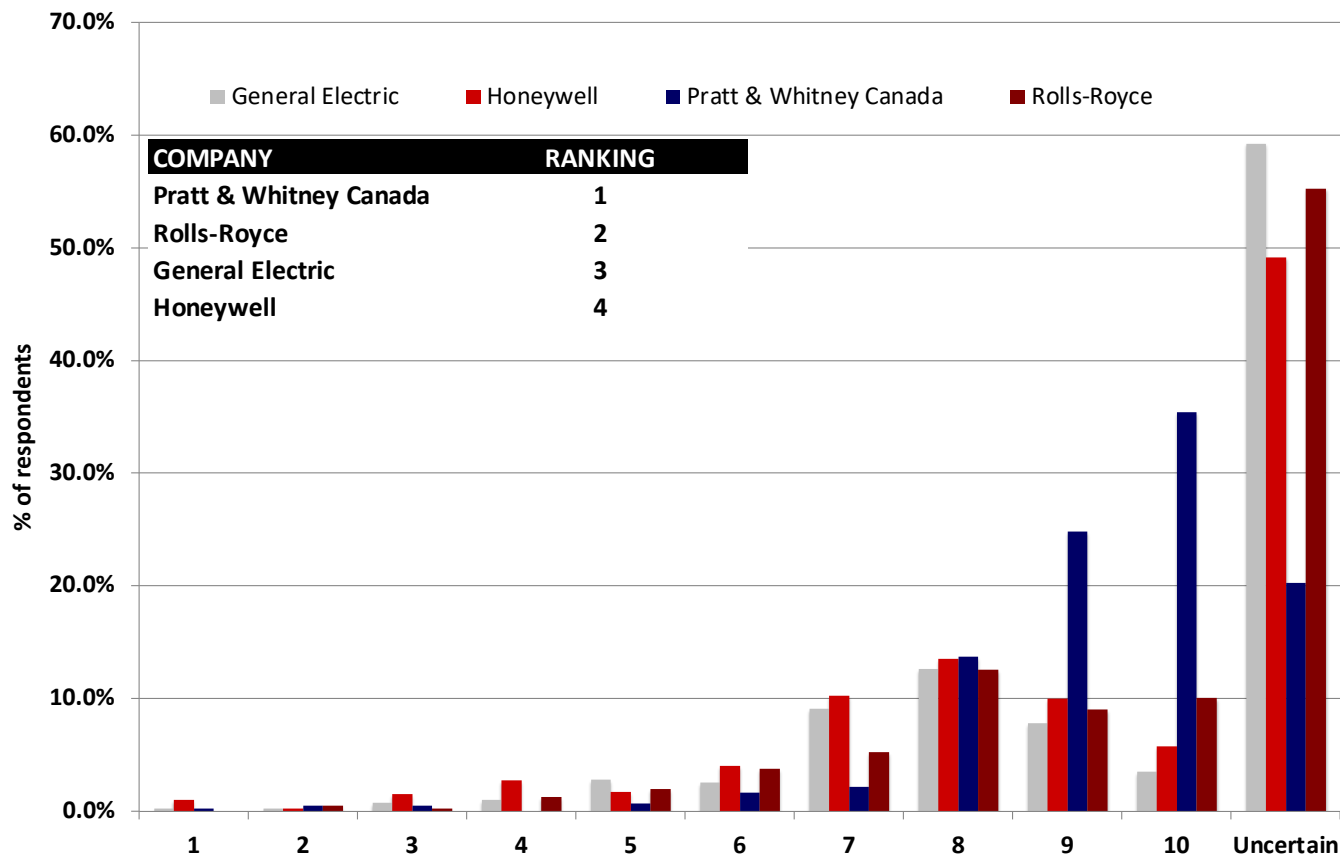
Jet Engine Manufacturers on a 1-10 Scale, where “10” = Highest



Rolls-Royce and Pratt & Whitney Canada are the top-rated jet engine manufacturer brands

Brand Reputations

Turboprop Engine Manufacturers on a 1-10 Scale, where “10” = Highest



COMPANY	RANKING
Pratt & Whitney Canada	1
Rolls-Royce	2
General Electric	3
Honeywell	4

Pratt & Whitney Canada is the highest-rated turboprop engine manufacturer brand

Aircraft Owner / Operator Opinions

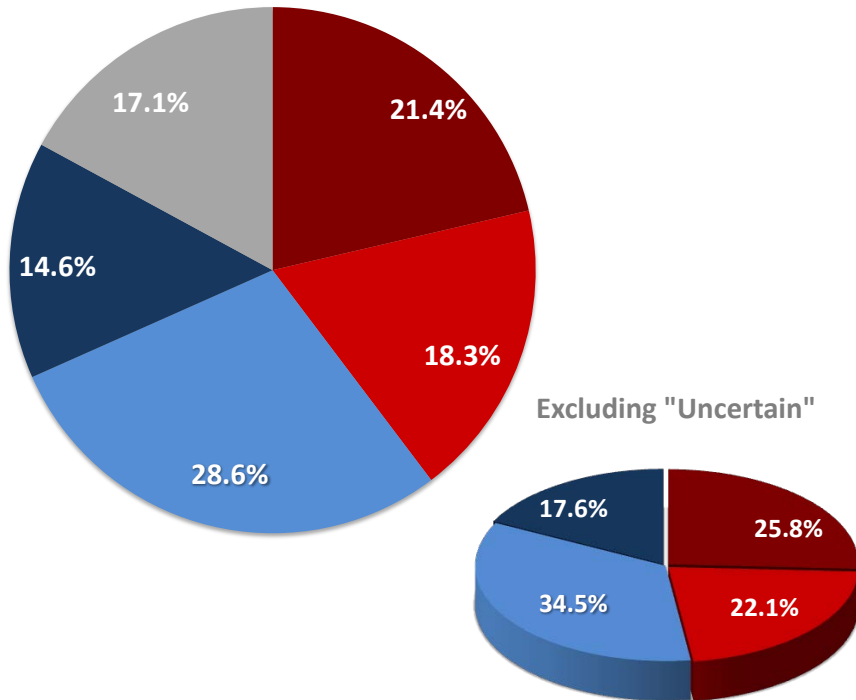
Q2 2024 Survey

Please evaluate these statements and indicate the extent to which you agree or disagree:

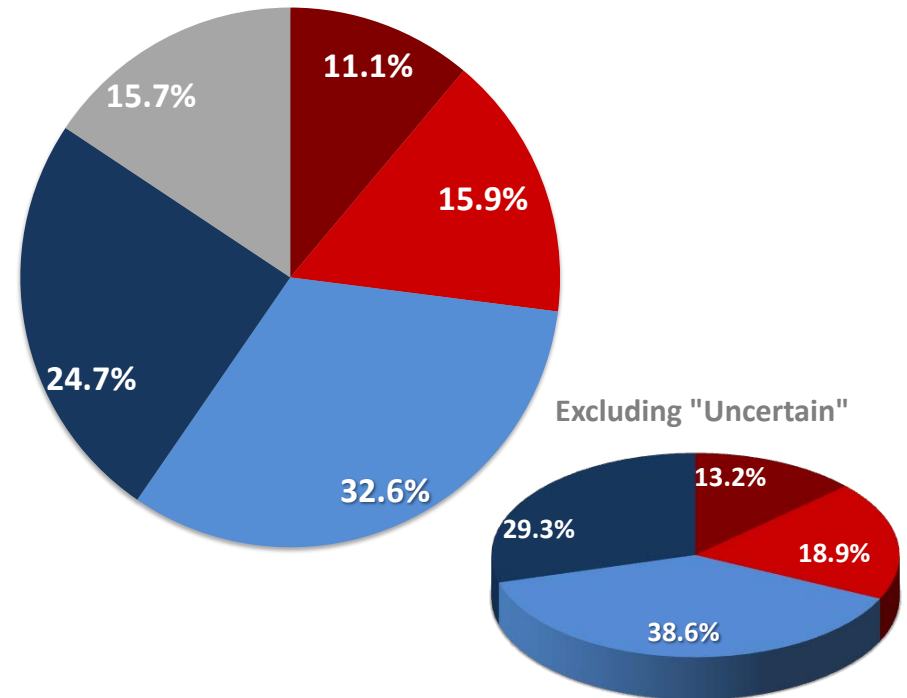
I/we will seriously consider flying with sustainable aviation fuels (SAF) in the next 24 months

A subsidy of \$1.25 per U.S. gallon would significantly increase my/our likelihood of purchasing sustainable aviation fuels (SAF) in the next 24 months

■ Strongly Disagree
 ■ Somewhat Disagree
 ■ Somewhat Agree
 ■ Strongly Agree
 ■ Uncertain



52.1% Somewhat / Strongly Agree



68.0% Somewhat / Strongly Agree

Aircraft Owner / Operator Opinions

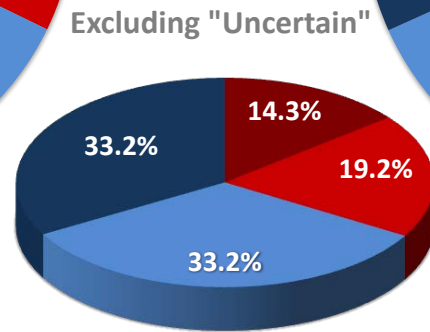
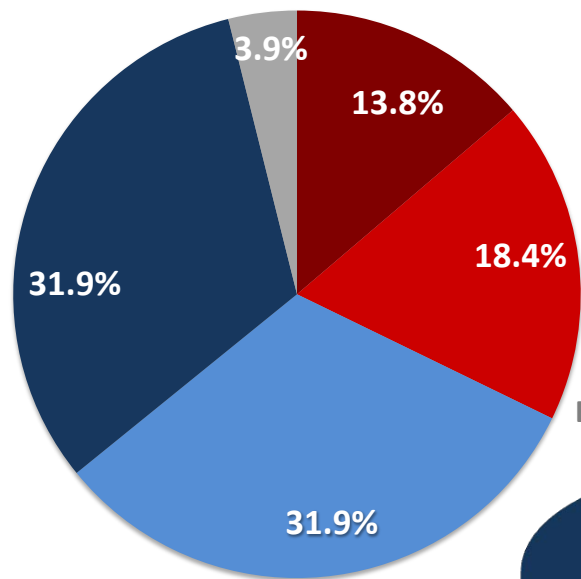
Q2 2024 Survey

Please evaluate these statements and indicate the extent to which you agree or disagree:

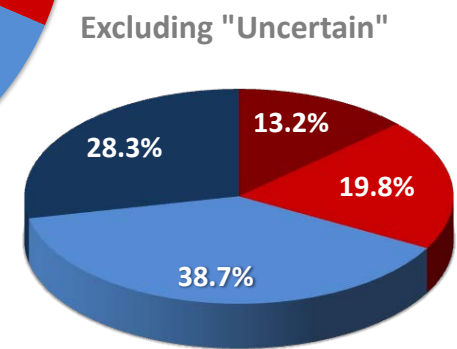
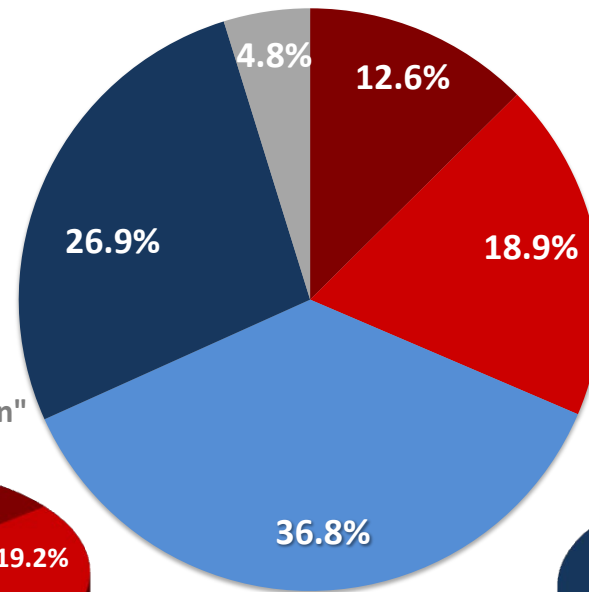
I/we have had difficulty scheduling necessary training for our pilots and maintenance technicians over the past 12 months

We have had difficulty recruiting and retaining pilots with the desired credentials over the past 12 months

■ Strongly Disagree
 ■ Somewhat Disagree
 ■ Somewhat Agree
 ■ Strongly Agree
 ■ Uncertain



66.5% Somewhat / Strongly Agree



67.0% Somewhat / Strongly Agree

Aircraft Owner / Operator Opinions

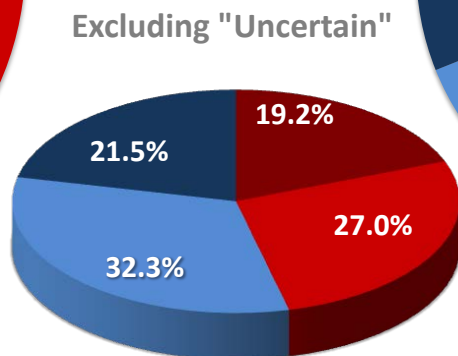
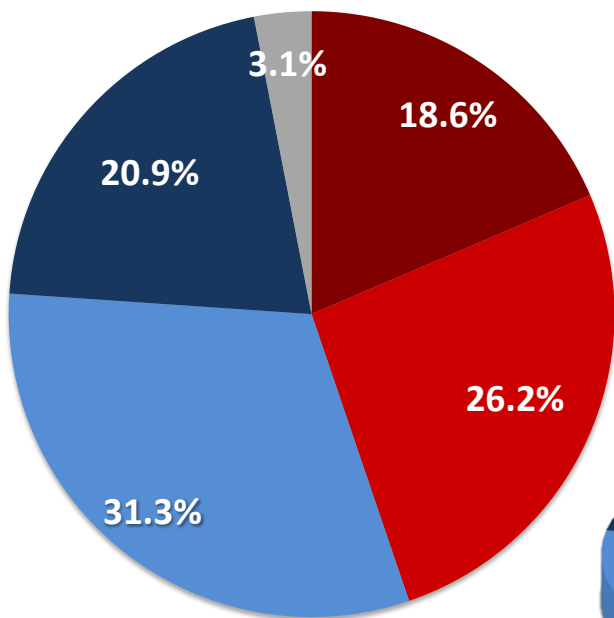
Q2 2024 Survey

Please evaluate these statements and indicate the extent to which you agree or disagree:

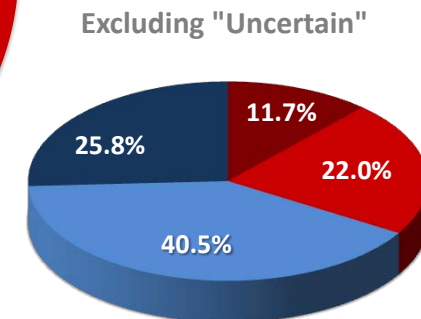
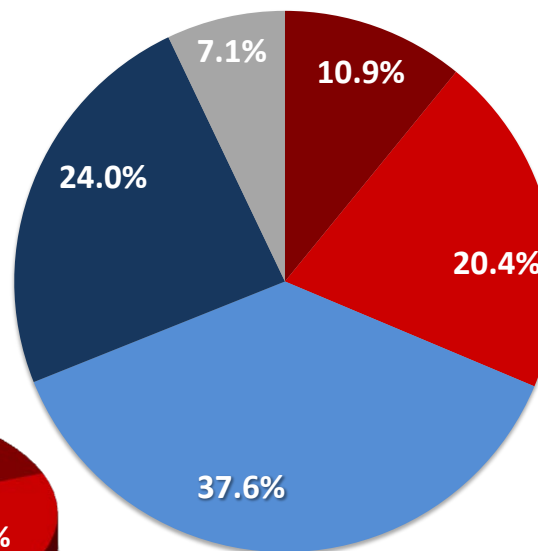
We consider ourselves to be loyal to a single aircraft brand

Uncertainty about elections, interest rates, and tax policies are causing me/us to be more cautious about purchasing my/our next aircraft

■ Strongly Disagree
 ■ Somewhat Disagree
 ■ Somewhat Agree
 ■ Strongly Agree
 ■ Uncertain



53.8% Somewhat / Strongly Agree



66.3% Somewhat / Strongly Agree

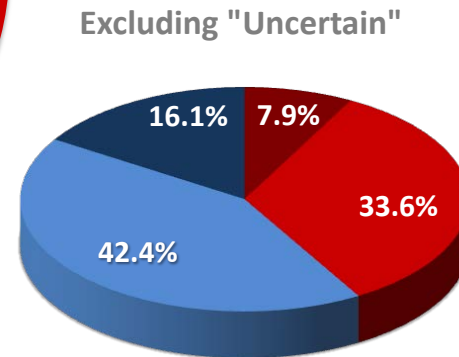
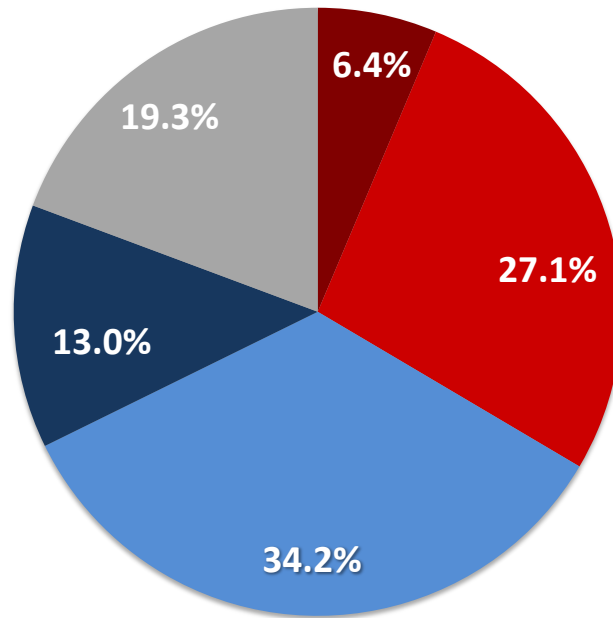
Aircraft Owner / Operator Opinions

Q2 2024 Survey

Please evaluate these statements and indicate the extent to which you agree or disagree:

Assuming a 5-year-old airplane, I believe the residual values will decline at a faster rate over the next 12 months

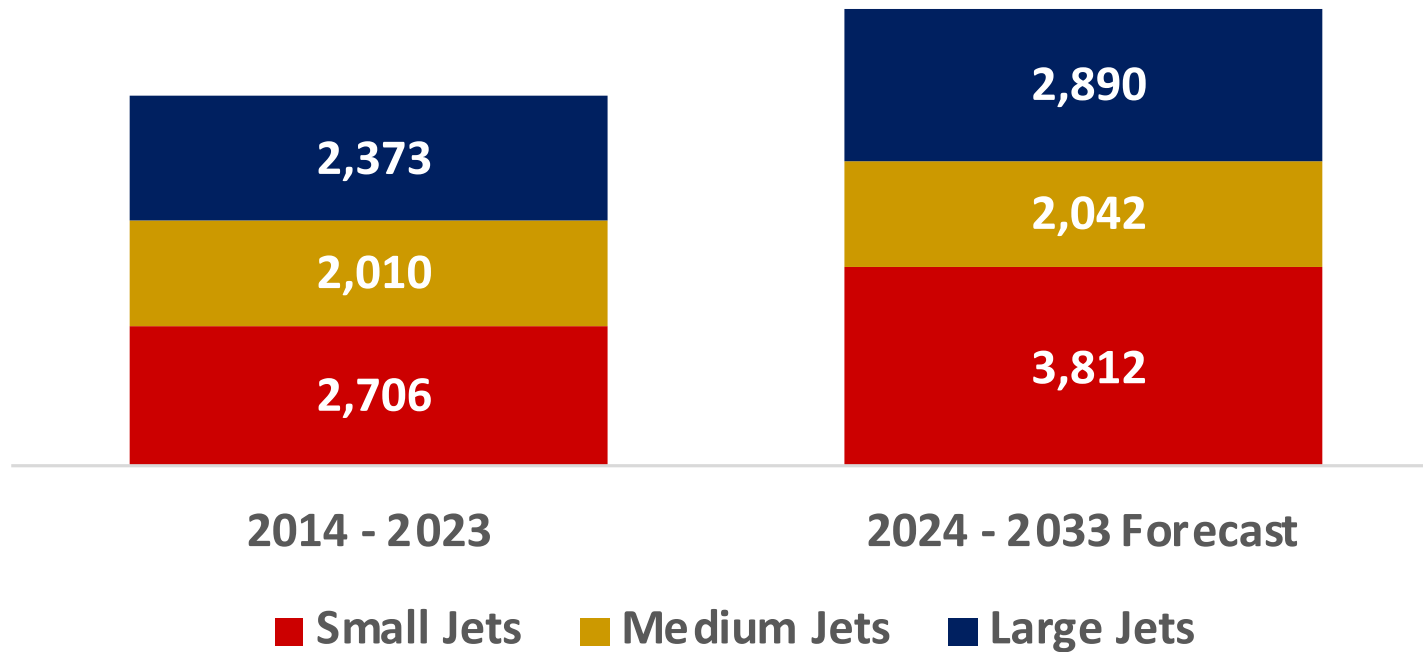
■ Strongly Disagree
 ■ Somewhat Disagree
 ■ Somewhat Agree
 ■ Strongly Agree
 ■ Uncertain



58.5% Somewhat / Strongly Agree

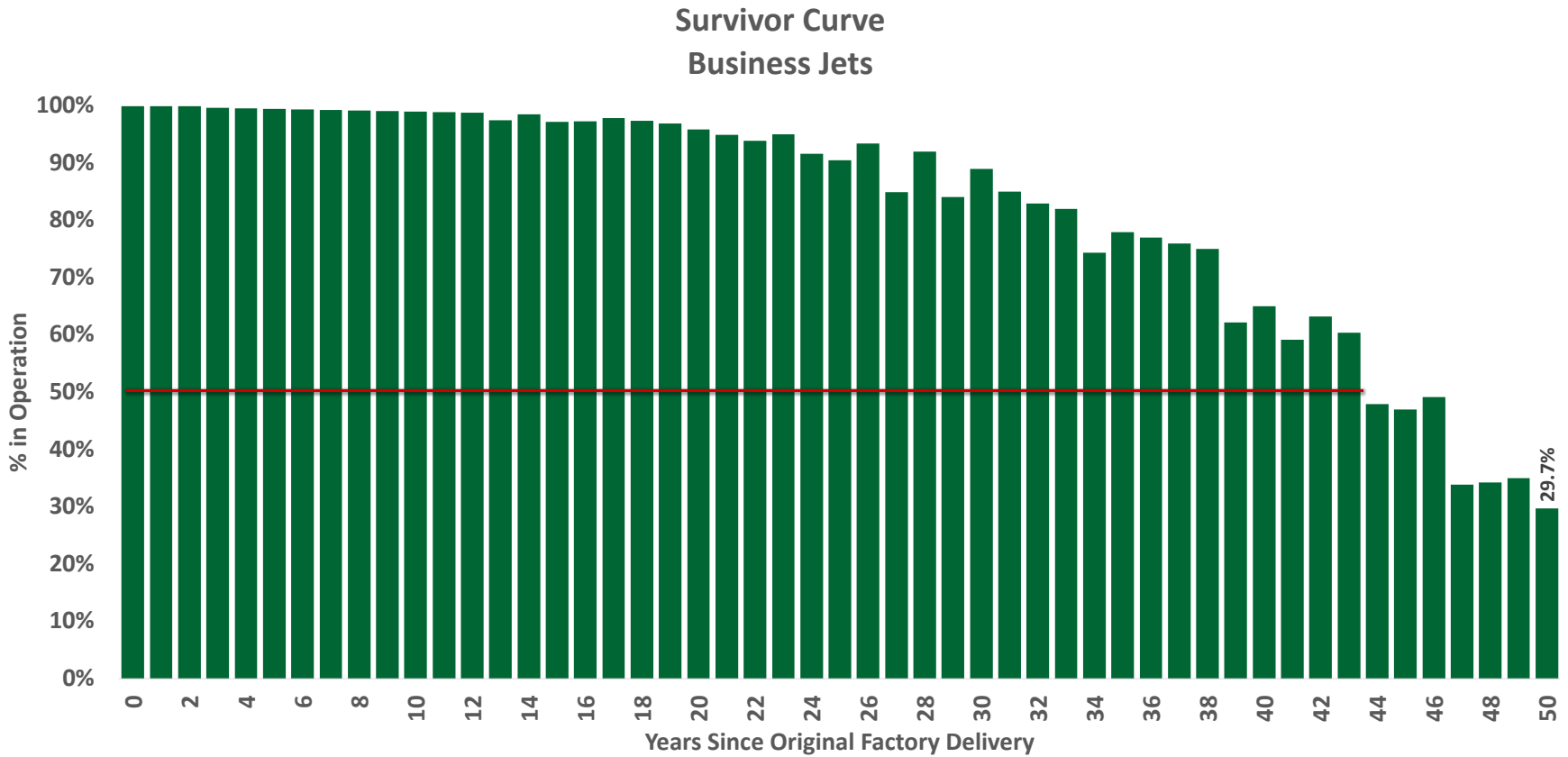
Business Jet Delivery History & Forecast

Business Jet Deliveries by Size



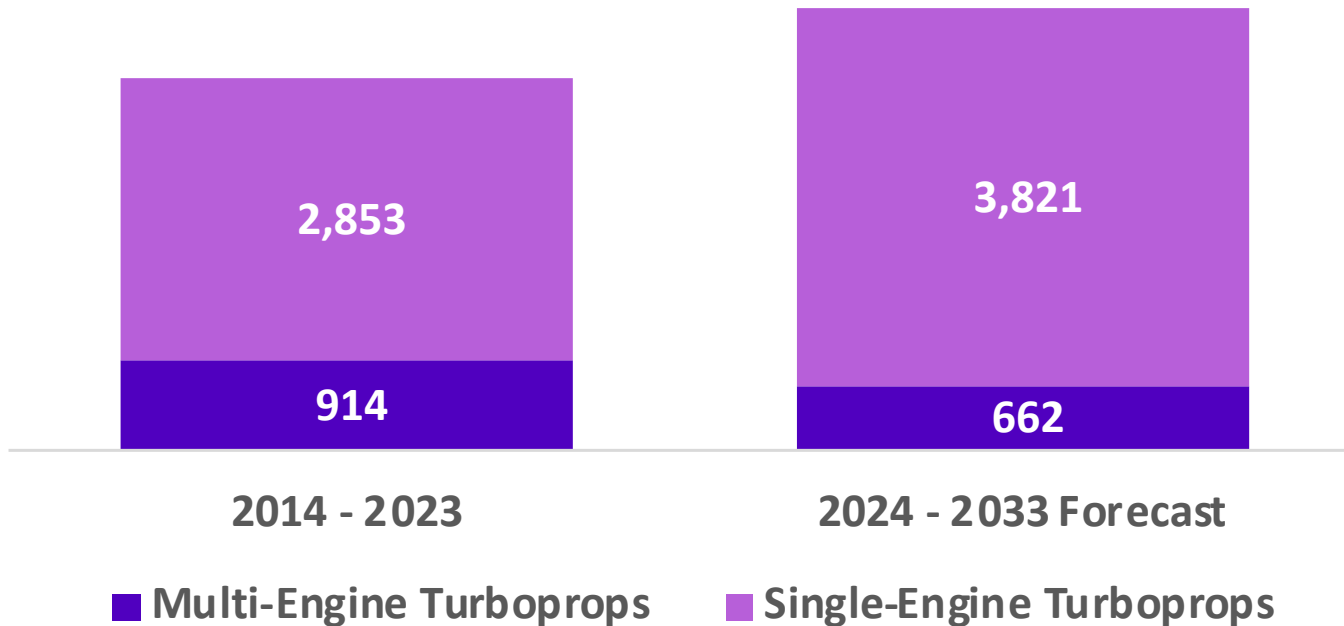
JETNET iQ 10-year forecast for 2024-2033 is for 8,744 new business jet deliveries (including single-engine Personal Jets) valued at \$261 billion (\$U.S. 2023)

Business Jet Survivor Curve



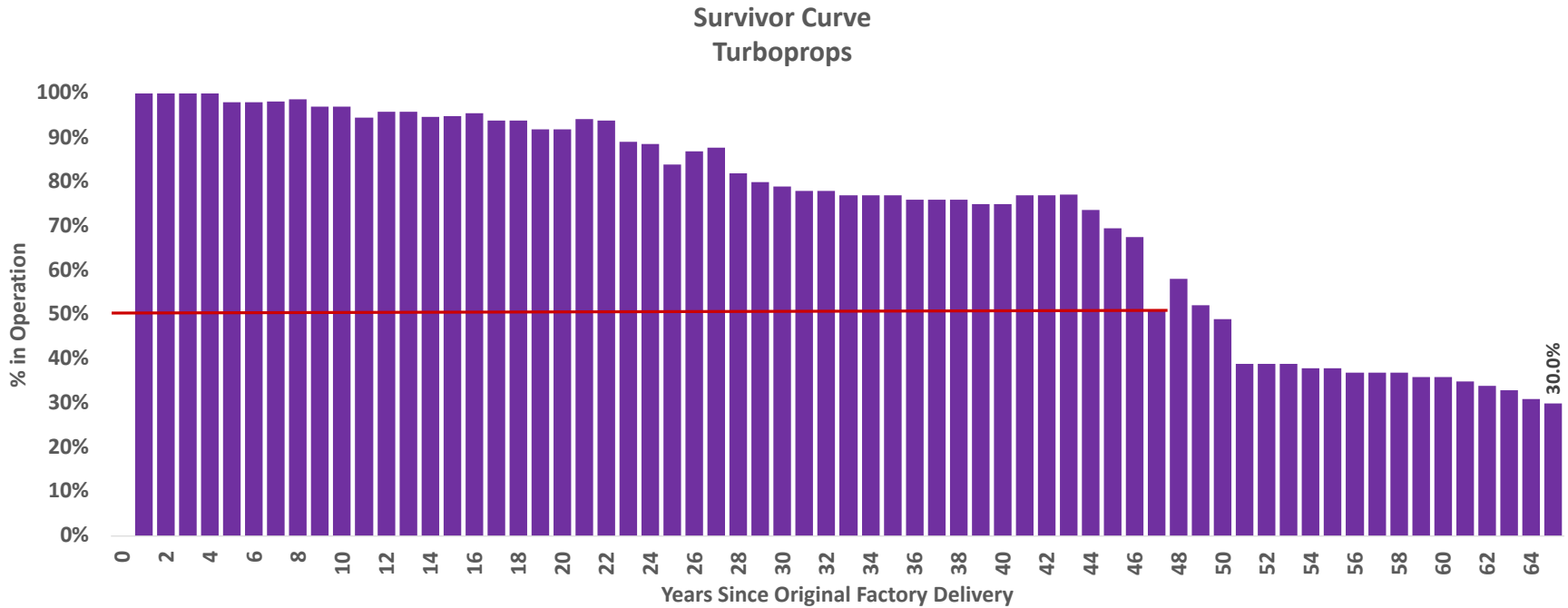
Turboprop Delivery History & Forecast

Turboprop Deliveries by Size



JETNET iQ 10-year forecast for 2024-2033 is for 4,483 new turboprop deliveries valued at \$24.3 billion (\$U.S. 2023)

Turboprop Survivor Curve



About JETNET iQ

Launched in January 2011, JETNET iQ is a forecasting and premium advisory service for the business aviation market, designed to help customers “Know More”. JETNET iQ has 3 main elements:

- 1) JETNET iQ REPORTS are the definitive analytical reference for the business aviation industry, incorporating state-of-the-industry analyses, proprietary aircraft owner/operator surveys, and detailed 10-year delivery and fleet forecasts, updated quarterly.
- 2) JETNET iQ SUMMITS provide fast-paced thought-provoking insights into the state of the industry, and unique networking opportunities.
- 3) JETNET iQ ADVISORY serves the needs of clients with customized research and analysis requirements on a project-by-project basis.

For more information on JETNET iQ, please log on to www.jetnetiq.com or contact Rolland Vincent, JETNET iQ Creator / Director at 1-972-439-2069 or rollie@jetnet.com.

About JETNET

Since 1988, JETNET has delivered the most comprehensive and reliable business aircraft research to its exclusive clientele of aviation professionals worldwide. JETNET is the ultimate source for information and intelligence on the worldwide business, commercial, and helicopter aircraft fleet and marketplace, comprised of more than 110,000 airframes. Headquartered in its state-of-the-art facility in Utica, NY, JETNET offers comprehensive user-friendly aircraft data via real-time internet access or regular updates.

For more information on JETNET LLC, please log on to jetnet.com or contact Paul Cardarelli, JETNET Vice President of Sales, at 800-553-8638 (USA) or paul@jetnet.com; for International inquiries, please contact Karim Derbala, JETNET Managing Director of Global Sales, at 41.0.43.243.7056 or karim@jetnet.com.