



[>> KNOW MORE.](#)

# *JETNET iQ Snap! Report Q2 2025 Summary Report*

[> BUSINESS AVIATION MARKET INTELLIGENCE](#) [> REPORTS](#) [> SUMMITS](#) [> CONSULTING](#)

Prepared for:  
JETNET iQ Global Business Aviation Survey Respondents  
\$U.S. 250

*JETNET iQ Snap!: 2nd Quarter 2025 - Private & Confidential*

# Thank You, Merci, Obrigado, Muchas Gracias, תודה, Danke, ありがとう, Grazie, شكرا, спасибо, 謝謝

Thank you for participating in our quarterly JETNET iQ Global Business Aviation Surveys. Your opinions and inputs are vital to the many people in the industry tasked with designing and developing aircraft, providing aviation services on the ground and in the air, financing / selling / and buying aircraft, and creating the operational framework for safe and efficient flight.

JETNET has been a trusted source of aviation market intelligence since 1988. From humble beginnings in Utica, NY, we have built one of the finest research teams and business aviation databases in the industry. Our people are professional and dedicated, and our data products and services are unique and innovative. We are committed to continuous improvement as

we provide our clients with unprecedented global coverage, data connectability, and market insights wherever they are.

We continue to focus on new products and services to keep our customers better informed. “Know More” – JETNET’s familiar tagline – is what we hope you will agree is amongst the primary benefits that we bring to the aviation community. Thank you again for participating in our quarterly survey - we hope this JETNET iQ *Snap!* Report is useful to you.

## Navigating by JETNET iQ

JETNET iQ *Snap!* Reports are one of the ways we would like to say “thank you” for the time and opinions you provide us when participating in our quarterly JETNET iQ Global Business Aviation Surveys. With seemingly endless demands on your time, we appreciate your help and want to provide you useful information in return. In the attached pages you will find some of the latest market intelligence that we have collected and analyzed. Our goal is to be a resource to identify, analyze, and highlight issues that matter to the business aviation community. As an industry leader and aviation professional, you make a difference by participating in these surveys, providing us with objective and subjective perspectives into the state of the worldwide business aviation industry.

JETNET iQ *Snap!* Reports reflect the collaborative insights of you, our respondents, and our JETNET iQ research

team. Collectively, we have extensive experience in business aviation, from executive offices and boardrooms, to the cubicles, factory floors, design centers, situation rooms, cockpits, service hangars and flight lines of the industry. Much like a magnifying glass concentrates light and energy, JETNET iQ draws from a diverse set of intelligence sources to bring the power of this experience into sharp focus.

Since early 2011, our JETNET iQ research team has been reaching out to you – fixed-wing turbine aircraft owners and operators - with our quarterly JETNET iQ Global Business Aviation Surveys. As always, we hope that this latest issue of our JETNET iQ *Snap!* Report is insightful to you.

*Rolland Vincent*  
*JETNET iQ Creator / Director*  
*rollie@jetnet.com*

# JETNET iQ


- *Intelligence....quarterly*
- Focus: Business aviation research & forecasting
- Main features
  - Surveys – of aircraft owners and operators
  - Reports – of current and forecast market conditions
  - Summits – of industry thought leaders
  - Advisory – customized research projects

# JETNET iQ Surveys

- Turbine business aircraft owners and operators
- Quarterly
- Global
- On-line
- Multilingual
- Password-protected
- Password-linked







JETNET iQ VOICE OF GLOBAL BUSINESS & GENERAL AVIATION - Q3 2023 Exit  
 English

WELCOME



Global Business & General Aviation Survey


## Welcome!!!

**\* Survey responses:**

- 1) Will be strictly confidential
- 2) Will NOT be used in any way to directly market to you or your organization
- 3) Will take approximately 20+ minutes to complete

PASSWORD (provided by JETNET): 0



JETNET iQ Voice of  
Global Business & General Aviation

For questions about this survey, please contact:

**ROLLAND VINCENT**  
 JETNET iQ Creator / Director  
 Phone: 1-972-439-2069 (U.S. Central Time)  
 Email: rollie@jetnet.com

# A Note About Business Aircraft Size Categories

For the purposes of JETNET iQ Reports, business aircraft are classified into 11 different size categories, reflecting propulsion, price, performance, and weight class differences. “Personal Jets” refer to very light single-engine jets. The 11 categories are:

For presentation purposes, we sometimes further group business jets as “Small Jets”, “Medium Jets”, or “Large Jets” (as bracketed opposite). The following table summarizes the various aircraft manufacturers, size categories, and examples of aircraft models that are currently in production or in development.

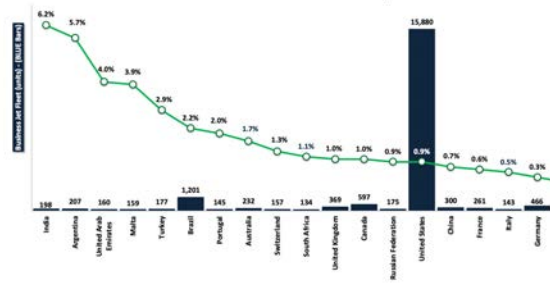
- Turboprops
- Personal Jets
- Very Light Jet
- Light Jet
- Super-Light Jet
- Mid-Size Jet
- Super Mid-Size Jet
- Large Jet
- Large Long-Range Jet
- Large Ultra Long-Range Jet
- Airline Business Jet

BUSINESS JETS / TURBOPROPS											
	Turboprop	Personal Jet	Very Light Jet	Light Jet	Super Light Jet	Mid-Size Jet	Super Mid-Size Jet	Large Jet	Large Long-Range Jet	Large Ultra Long-Range Jet	Airline Business Jet
Airbus											All Models
Beechcraft	King Air		Premier 1A	Beechjet							All Models
Boeing											All Models
Bombardier				Learjet 25 / 35 / 40 Learjet 70	Learjet 45 Learjet 75	Learjet 55 Learjet 60	Challenger 300 / 350	Challenger 650 Challenger 850	Global 5000 Global 5500	Global 6000 / 6500 Global 7500	
Cessna	Cessna Caravan Cessna Denali Citation Conquest		Citation M2 Citation I / II / SII / Bravo	Citation V / Ultra / Encore Citation CJ4 / CJ4	Citation XLS	Citation III / VII / Sovereign Citation Latitude	Citation X Citation Longitude				
Cirrus		CIRRUS VISION SF50									
Daher	TBM 700 / 850 TBM 900 / 910 / 930 / 940 Kodiak 100										
Dassault				Falcon 10 / 100			Falcon 20 / 200 / 50	Falcon 2000	Falcon 900 Falcon 6X / 7X	Falcon 8X Falcon 10X	
Eclipse			EA-550								
Embraer			Phenom 100	Phenom 300		Legacy 450 / Praetor 500	Legacy 500 / Praetor 600	Legacy 600 / 650			Lineage 1000
Gulfstream						Gulfstream G100 / G150 Astra / Westwind	Gulfstream G200 Gulfstream G280	Gulfstream GII / GIII / G350	Gulfstream GIV / GIVSP / G450	Gulfstream G550 Gulfstream G700 Gulfstream G600/G650	
Hawker				Hawker 400 XP	Hawker 700 / 750	Hawker 800 / 900 / 1000	Hawker 4000				
Honda			HondaJet								
Mitsubishi	MU-2										
Piaggio	P180 Avanti II										
Pilatus	PC-12NG			PC-24							
Piper	Meridian / M500 / M600										
Sabreliner						Sabreliner 65					
Quest	Kodiak 100										

# JETNET iQ Reports

## The Economy and Business Jet Fleets

2025F GDP Growth Estimates and "Top 20" Business Jet Fleets



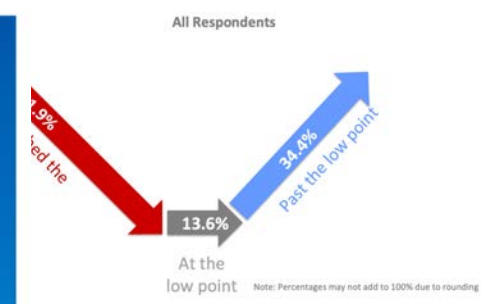
Sources: GDP forecast: The Economist - July 11, 2025; Fleet: JETNET as of June 30, 2025

## Survey Respondents' Sentiment

Q2 2025 Survey

Current Market Sentiment

How would you describe the current market conditions for business aviation?



**JETNET iQ**  
 >> KNOW MORE.  
**JETNET iQ Snap! Report**  
**Q2 2025 Summary Report**

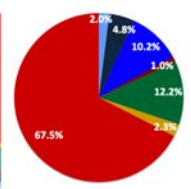
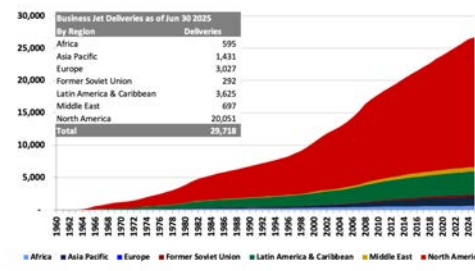
› BUSINESS AVIATION MARKET INTELLIGENCE › REPORTS › SUMMITS › CONSULTING

Prepared for:  
 JETNET iQ Global Business Aviation Survey Respondents  
 \$U.S. 250

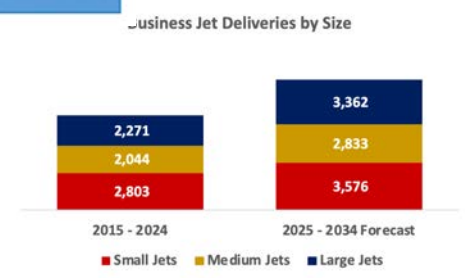
*JETNET iQ Snap! - 2nd Quarter 2025 - Private & Confidential*

## Business Jet Deliveries by Region

Ever Delivered - As of June 30, 2025



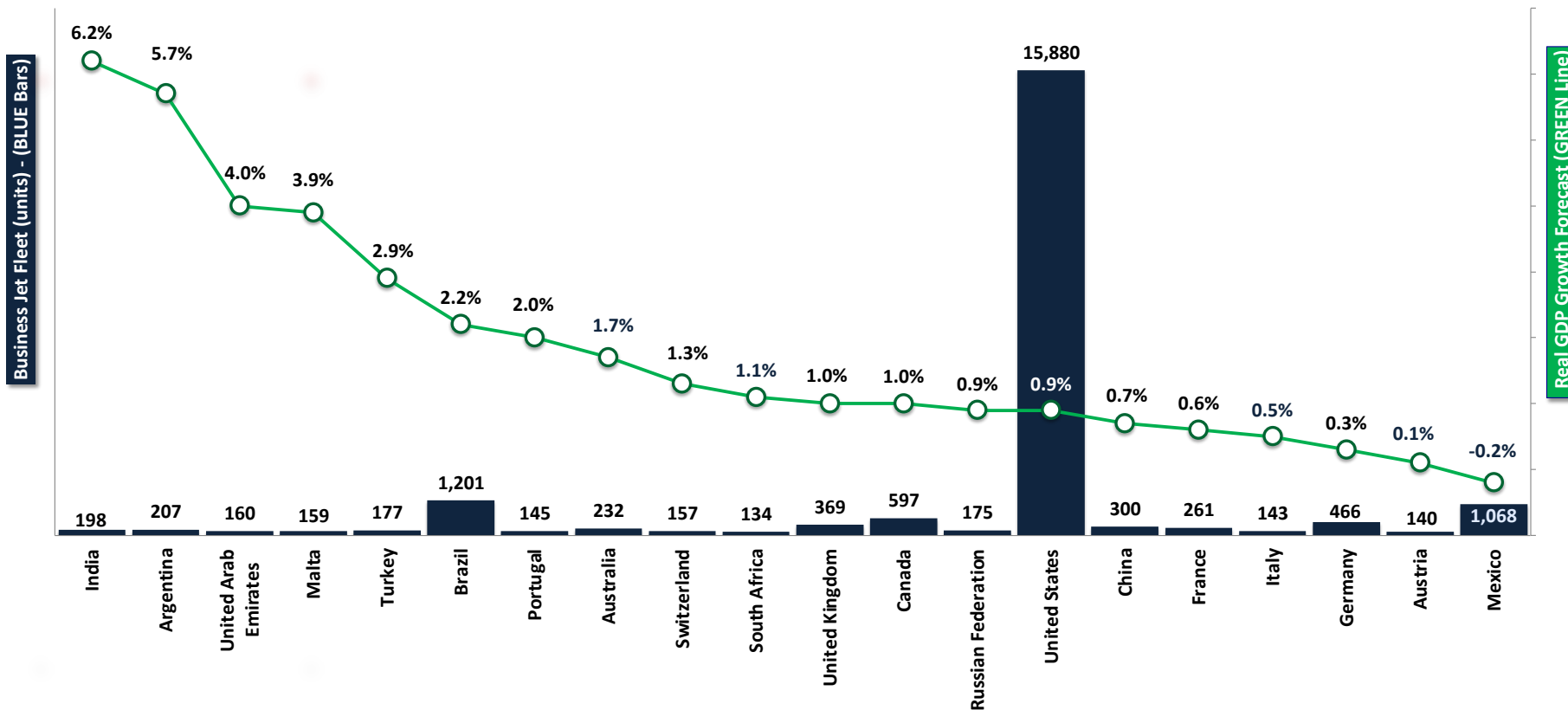
## Delivery History & Forecast



JETNET iQ 10-year forecast for 2025-2034 is for 9,771 new business jet deliveries (including single-engine Personal Jets) valued at \$329 billion (\$U.S. 2025)

# The Economy and Business Jet Fleets

## 2025F GDP Growth Estimates and "Top 20" Business Jet Fleets

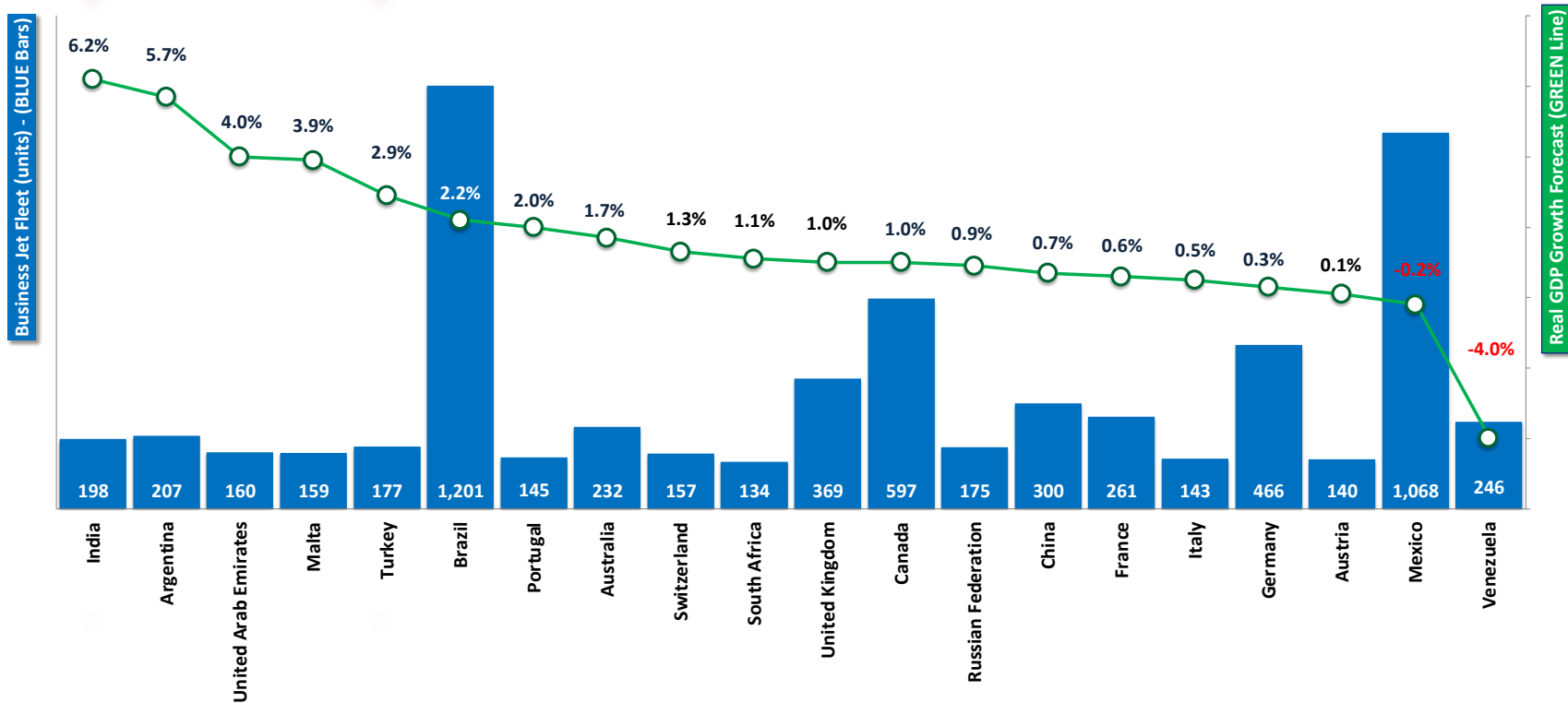


Sources: GDP forecast: The Economist – July 11, 2025; Fleet: JETNET as of June 30, 2025

Only 4 of the top 20 countries with the largest business jet fleets are expected to have a GDP growth of 3% or higher in 2025

# The Economy and Business Jet Fleets

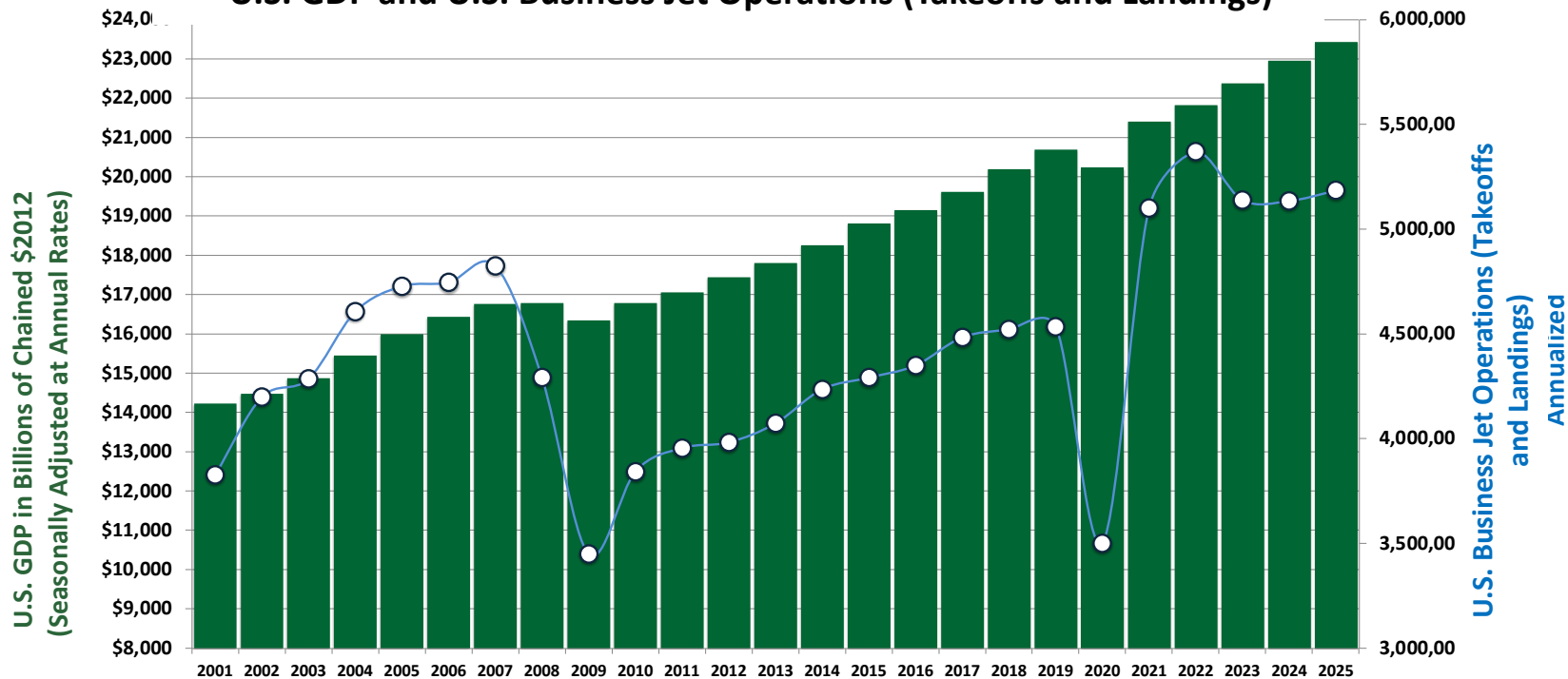
2025F GDP Growth Estimates and "Top 20" Business Jet Fleets  
(excluding the United States)



Sources: GDP forecast: The Economist – July 11, 2025; Fleet: JETNET as of June 30, 2025

# The Economy and Aircraft Utilization

U.S. GDP and U.S. Business Jet Operations (Takeoffs and Landings)



U.S. Business Jet Fleet

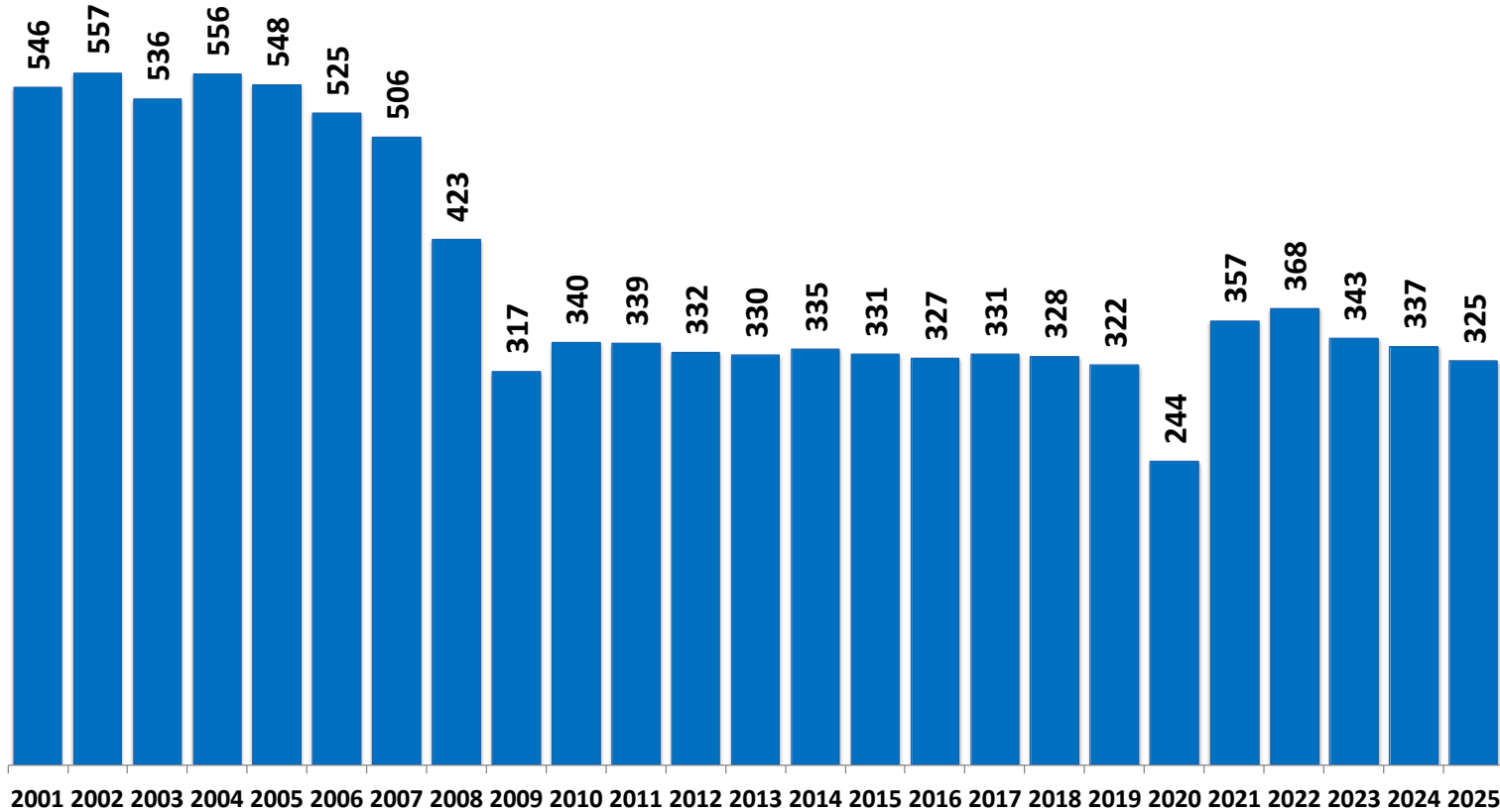


Sources: U.S. Congressional Budget Office, FAA, JETNET; operations data for latest year are YTD on a Trailing Twelve Months (TTM) basis for the most recent period available

**U.S. business jet operations were at their highest-ever levels in 2022 (blue line), and have softened and leveled off in 2023 - 2025 YoY**

# Aircraft Utilization

Average Number of Business Jet Cycles per Aircraft Per Year - USA



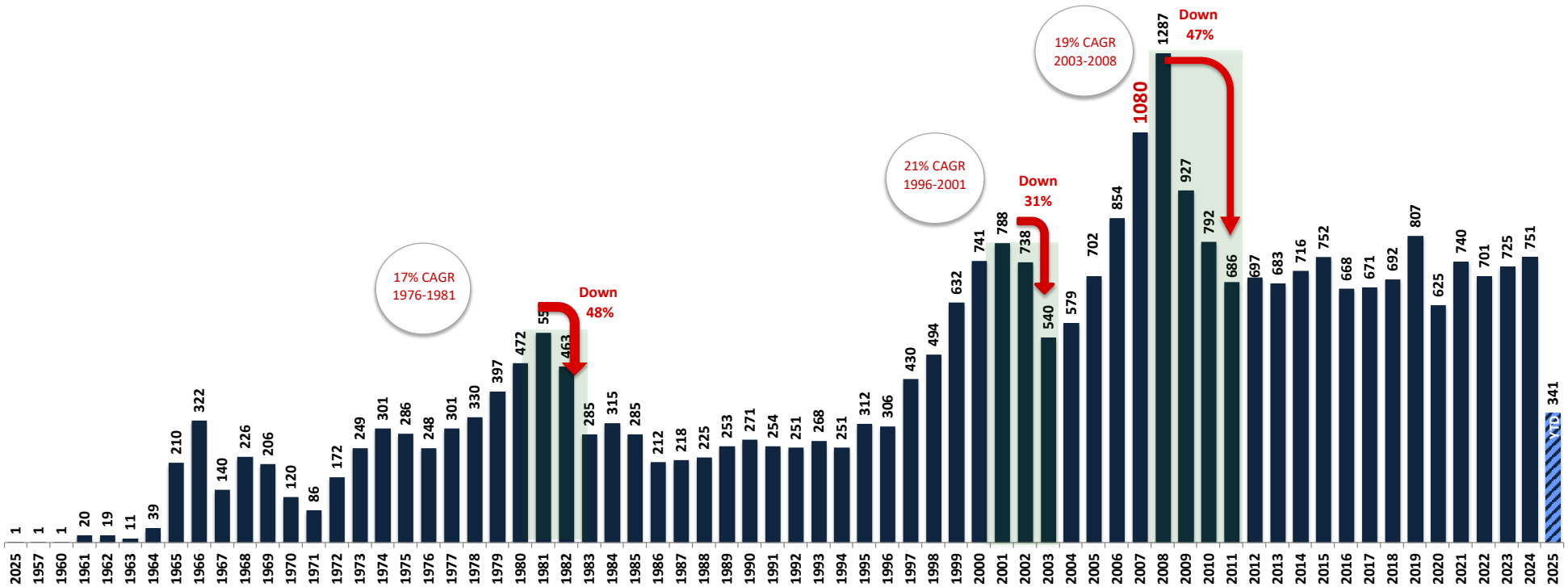
Sources: U.S. FAA; operations data for latest year are YTD on a Trailing Twelve Months (TTM) basis for the most recent period available; 1 cycle = 1 takeoff and landing; U.S. fleet from JETNET

Cycles per U.S.-based business jet have stabilized but at a lower rate than in the period prior to the Global Financial Crisis; cycles have dipped somewhat since 2022

# Business Jet Deliveries (Units)

Worldwide - As of June 30, 2025

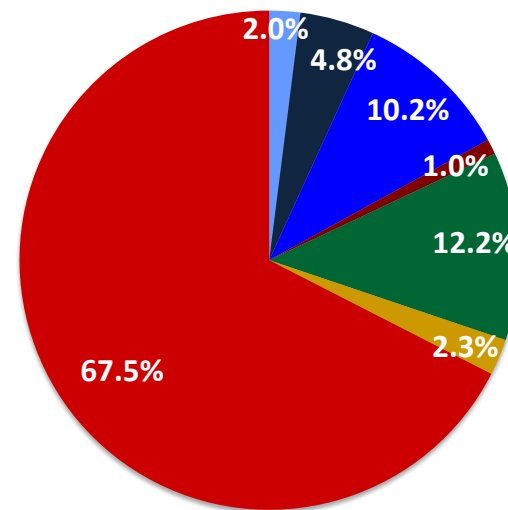
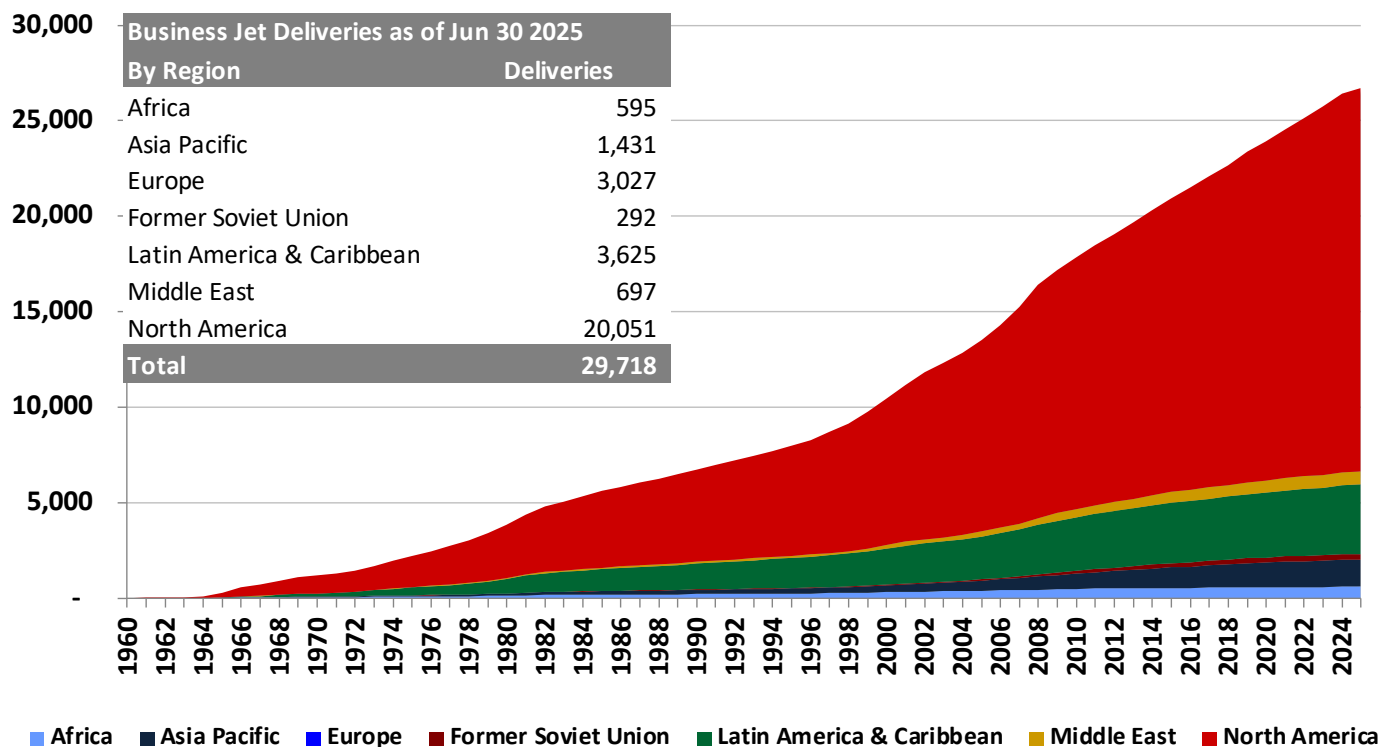
Business Jet Deliveries



Source: JETNET; totals include single-engine Personal Jets (i.e., Cirrus SF50 Vision Jet) and single-aisle airliners (e.g., Airbus ACJ, Boeing BBJ, etc.); results for the current year are preliminary and year-to-date; data for the most recent period are subject to change as additional delivery and registration data are recorded by JETNET

**JETNET recorded 751 new business jet deliveries in 2024 and 341 so far in the first half of 2025**

## Business Jet Deliveries by Region Ever Delivered - As of June 30, 2025



# Business Jet Deliveries by Manufacturer

## Ever Delivered - As of June 30, 2025

NORTH AMERICA		Deliveries as of Jun 30 2025
<b>OEM</b>		
Beechcraft		239
Bombardier		4,234
Cessna Citation		6,208
Dassault Falcon		1,897
Embraer		1,133
Gulfstream		2,834
Hawker		1,396
Other		2,110
<b>Total</b>		<b>20,051</b>

EUROPE		Deliveries as of Jun 30 2025
<b>OEM</b>		
Beechcraft		19
Bombardier		713
Cessna Citation		901
Dassault Falcon		428
Embraer		279
Gulfstream		238
Hawker		184
Other		265
<b>Total</b>		<b>3,027</b>

FORMER SOVIET UNION		Deliveries as of Jun 30 2025
<b>OEM</b>		
Beechcraft		-
Bombardier		89
Cessna Citation		17
Dassault Falcon		43
Embraer		32
Gulfstream		41
Hawker		40
Other		30
<b>Total</b>		<b>292</b>

MIDDLE EAST		Deliveries as of Jun 30 2025
<b>OEM</b>		
Beechcraft		6
Bombardier		181
Cessna Citation		60
Dassault Falcon		66
Embraer		46
Gulfstream		177
Hawker		68
Other		93
<b>Total</b>		<b>697</b>

LATIN AMERICA & CARIBBEAN		Deliveries as of Jun 30 2025
<b>OEM</b>		
Beechcraft		96
Bombardier		856
Cessna Citation		1,050
Dassault Falcon		155
Embraer		387
Gulfstream		330
Hawker		427
Other		324
<b>Total</b>		<b>3,625</b>

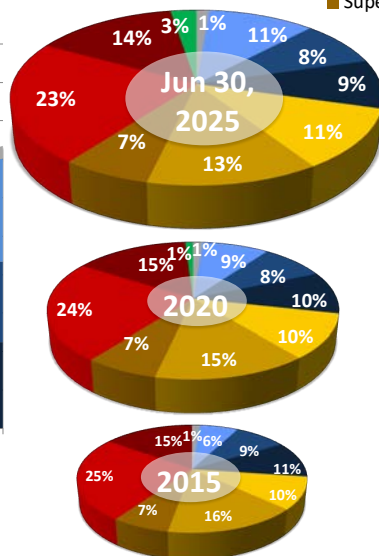
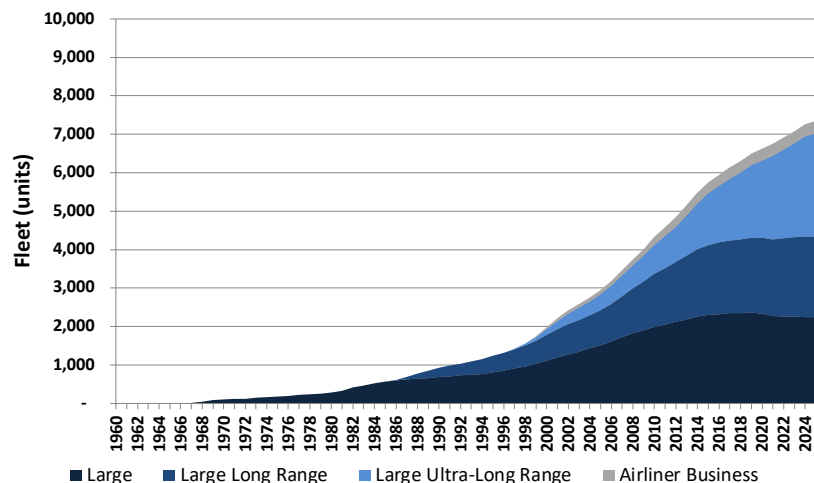
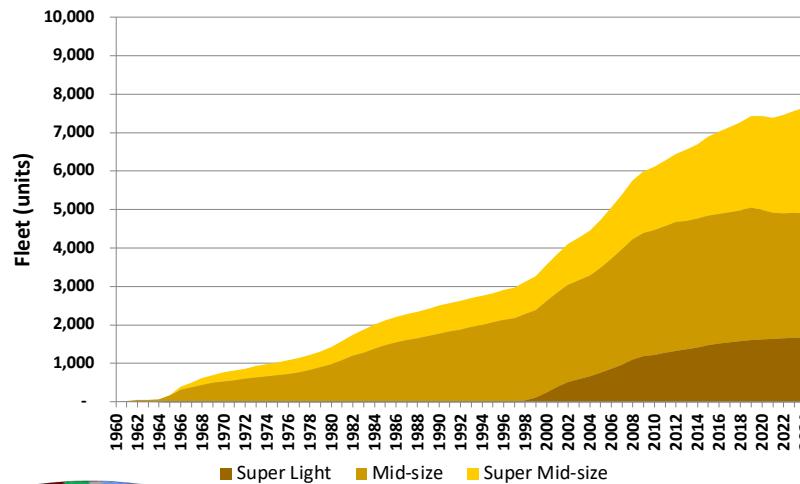
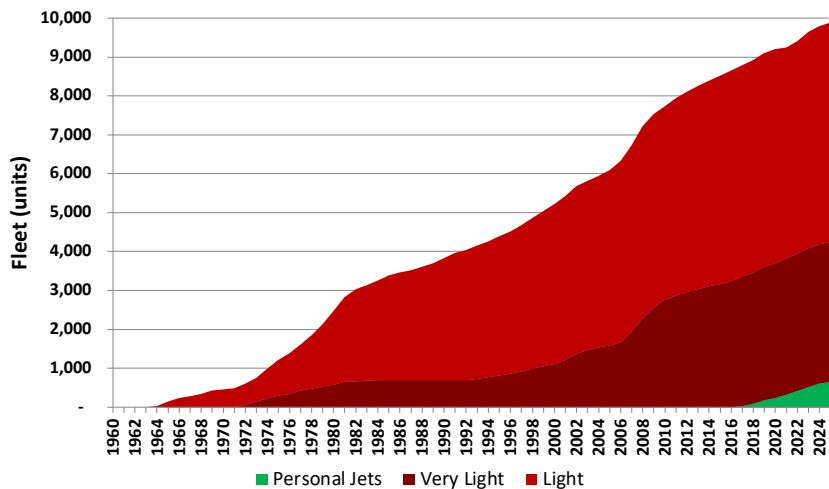
AFRICA		Deliveries as of Jun 30 2025
<b>OEM</b>		
Beechcraft		2
Bombardier		129
Cessna Citation		106
Dassault Falcon		71
Embraer		29
Gulfstream		84
Hawker		125
Other		49
<b>Total</b>		<b>595</b>

ASIA PACIFIC		Deliveries as of Jun 30 2025
<b>OEM</b>		
Beechcraft		10
Bombardier		357
Cessna Citation		291
Dassault Falcon		98
Embraer		91
Gulfstream		293
Hawker		151
Other		140
<b>Total</b>		<b>1,431</b>

**JETNET indicates that there have been 29,718 jets ever-delivered through Q2 2025**

## Business Jet Fleet by Size Category

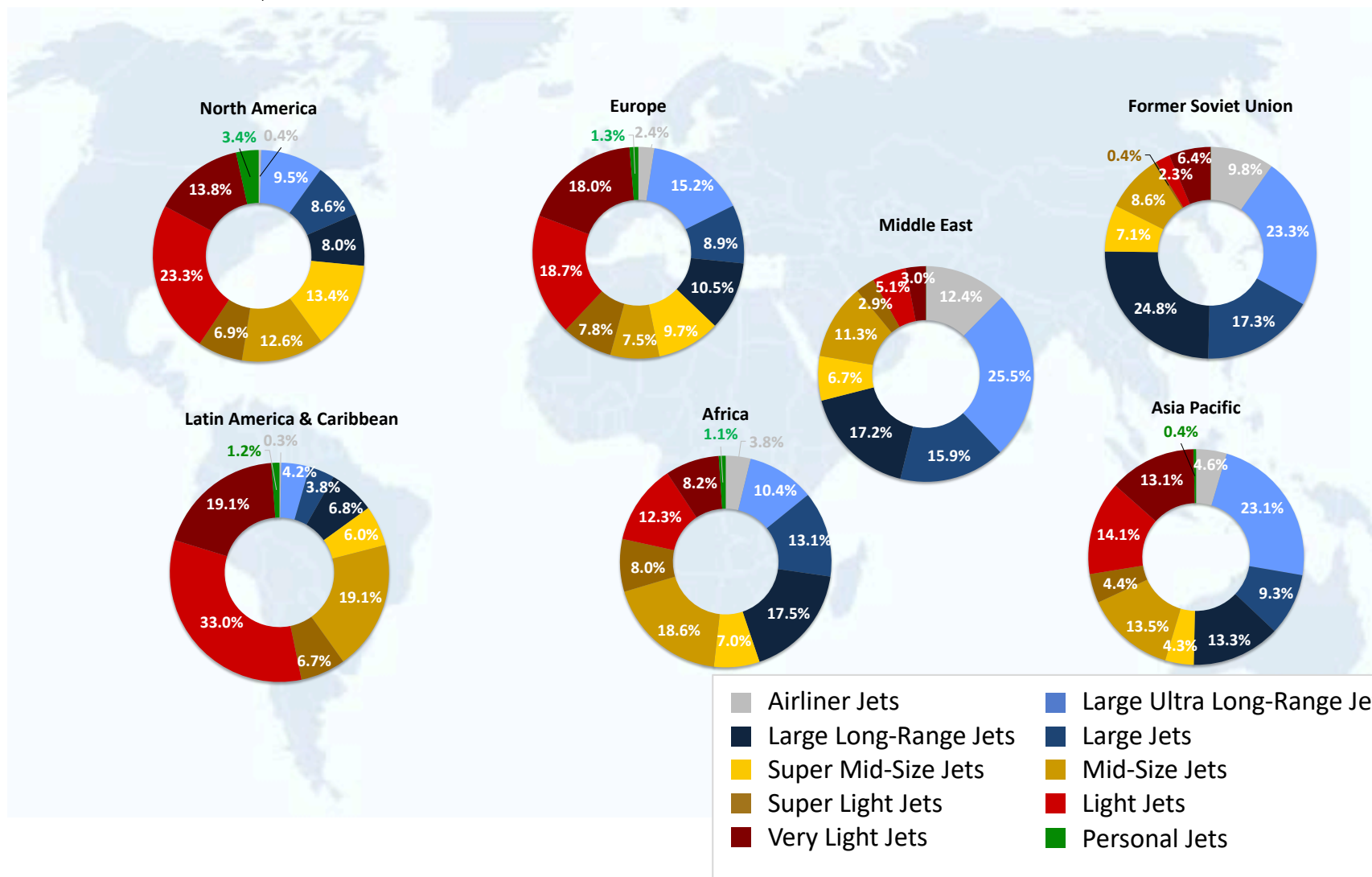
Fleet by Year From 1960 through June 30, 2025



Business Jet Fleet as of June 30 2025	
By size category	
Airliner Business	321
Large Ultra-Long Range	2,680
Large Long Range	2,103
Large Jets	2,239
Super Mid-size Jets	2,804
Mid-size Jets	3,224
Super Light Jets	1,660
Light Jets	5,643
Very Light Jets	3,590
Personal Jets	651
<b>Total</b>	<b>24,915</b>

# Business Jet Fleet by Size Category

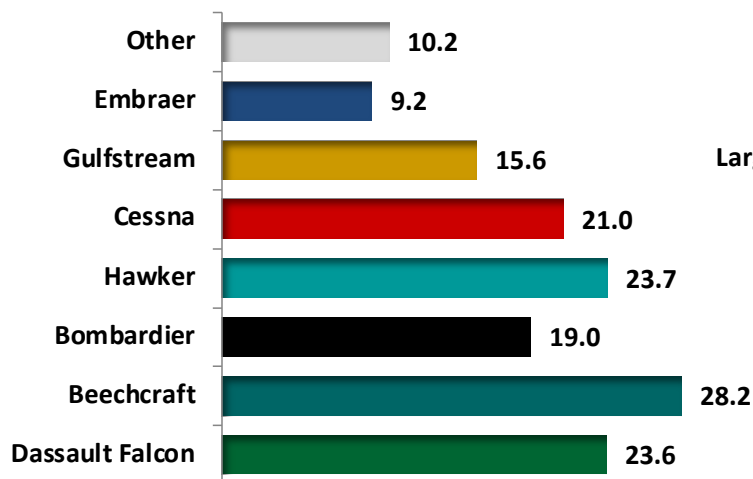
As of June 30, 2025



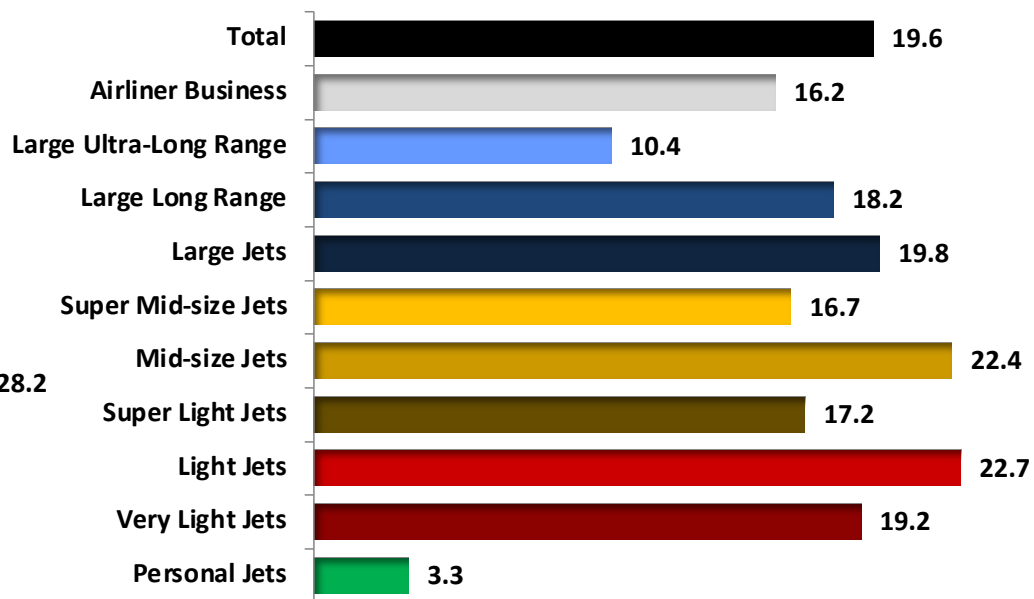
# Business Jet Fleet Age (Years)

As of June 30, 2025

Business aircraft average fleet age as of June 30, 2025

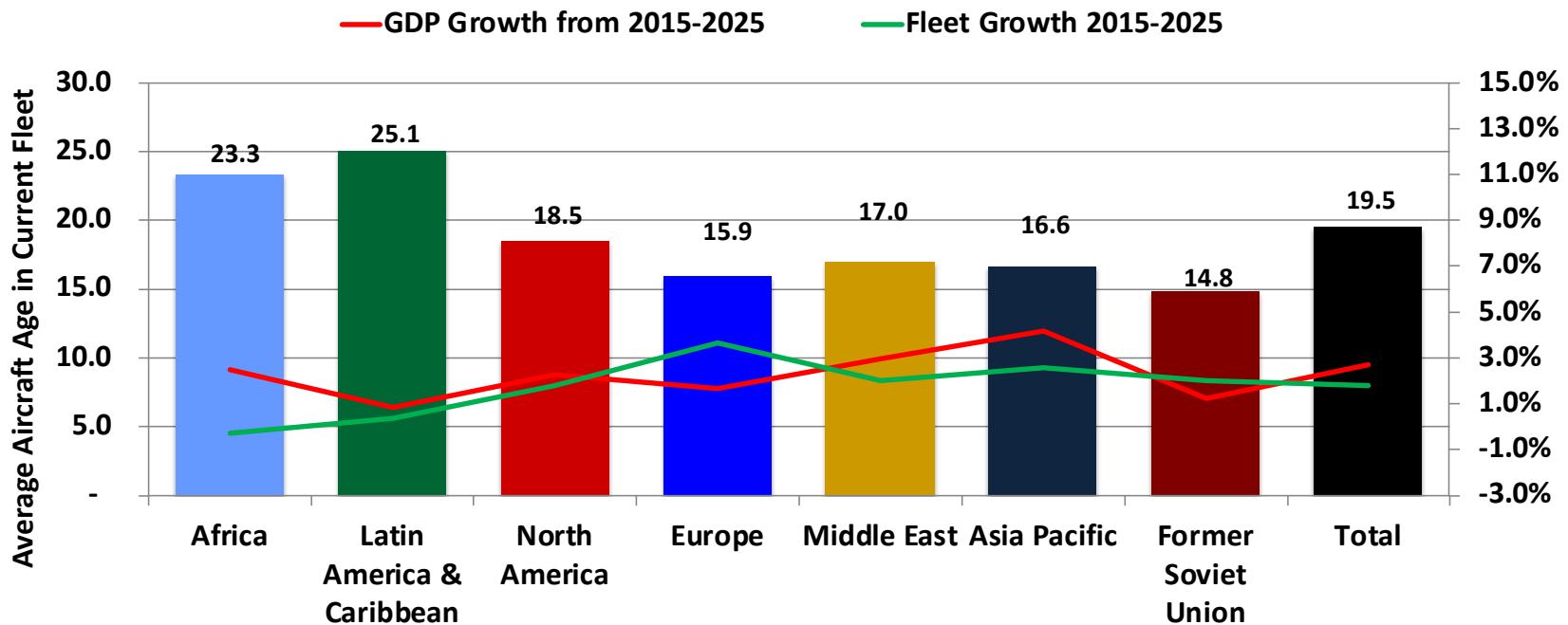


Business aircraft average fleet age as of June 30, 2025



# Business Jet Fleet Age, GDP & Fleet Growth

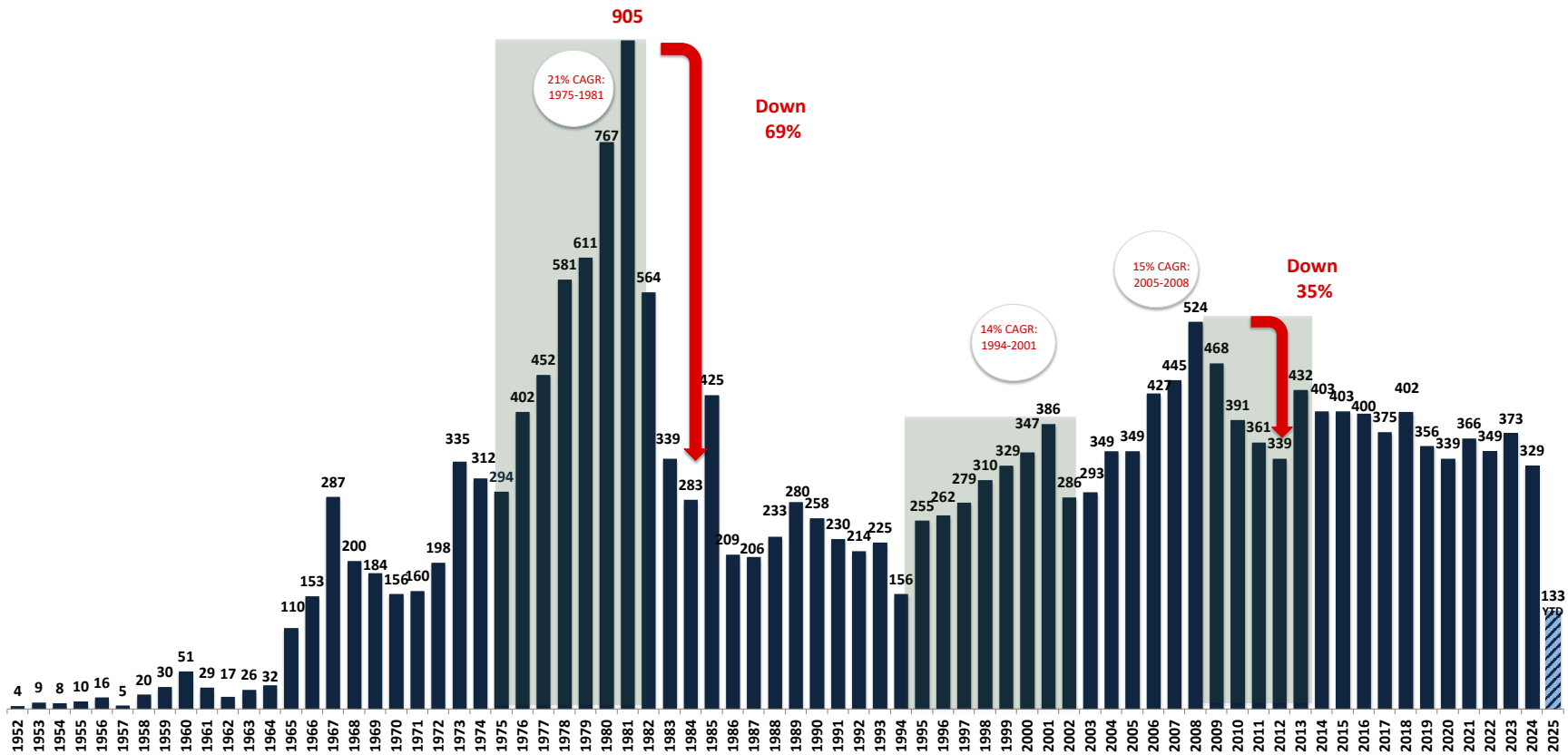
Regional profile of current average business Jet fleet age and regional GDP and fleet growth (2015-Q2 2025)



Note: Fleet age in years since initial aircraft delivery; 10-year CAGR GDP and fleet growth rates

# Business Turboprop Deliveries (Units)

Worldwide - As of June 30, 2025

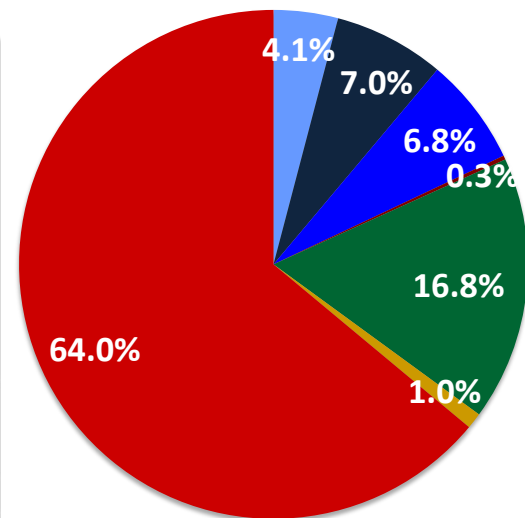
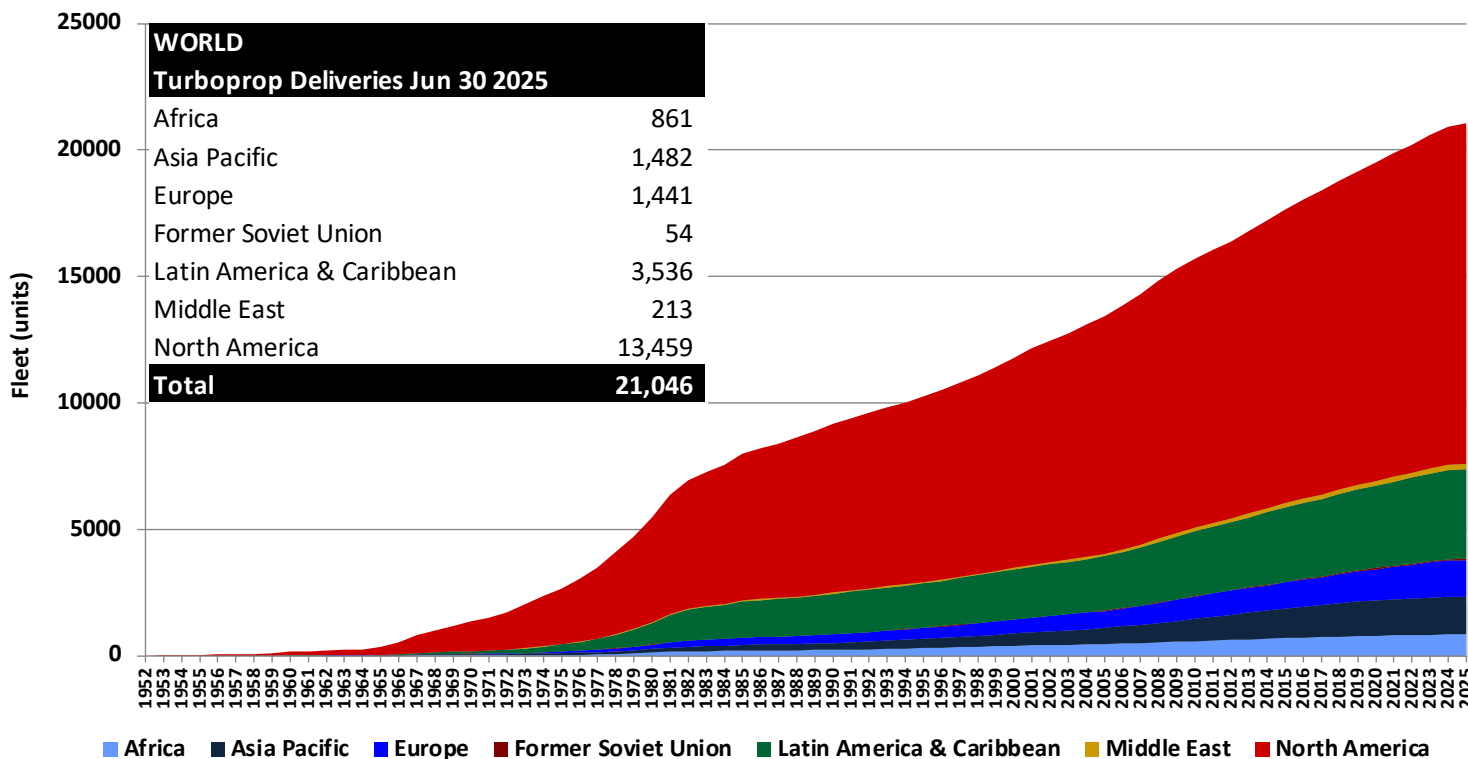


Source: JETNET

**JETNET recorded 329 new business turboprop deliveries in 2024 and 133 deliveries so far year-to-date in 2025**

## Turboprop Deliveries by Region Ever Delivered - As of June 30, 2025

Turboprop Deliveries by Region



## Turboprop Deliveries by Manufacturer Ever Delivered - As of June 30, 2025

NORTH AMERICA	
Turboprop Deliveries Jun 30 2025	Deliveries
Cessna	1,478
Daher	1,223
Beechcraft	4,877
Pilatus	1,516
Piper	853
Turbo Commander	540
Other	2,972
<b>Total</b>	<b>13,459</b>

EUROPE	
Turboprop Deliveries Jun 30 2025	Deliveries
Cessna	142
Daher	183
Beechcraft	405
Pilatus	274
Piper	187
Turbo Commander	19
Other	231
<b>Total</b>	<b>1,441</b>

FORMER SOVIET UNION	
Turboprop Deliveries Jun 30 2025	Deliveries
Cessna	9
Daher	4
Beechcraft	14
Pilatus	12
Piper	5
Turbo Commander	1
Other	9
<b>Total</b>	<b>54</b>

MIDDLE EAST	
Turboprop Deliveries Jun 30 2025	Deliveries
Cessna	58
Daher	2
Beechcraft	115
Pilatus	4
Piper	2
Turbo Commander	16
Other	16
<b>Total</b>	<b>213</b>

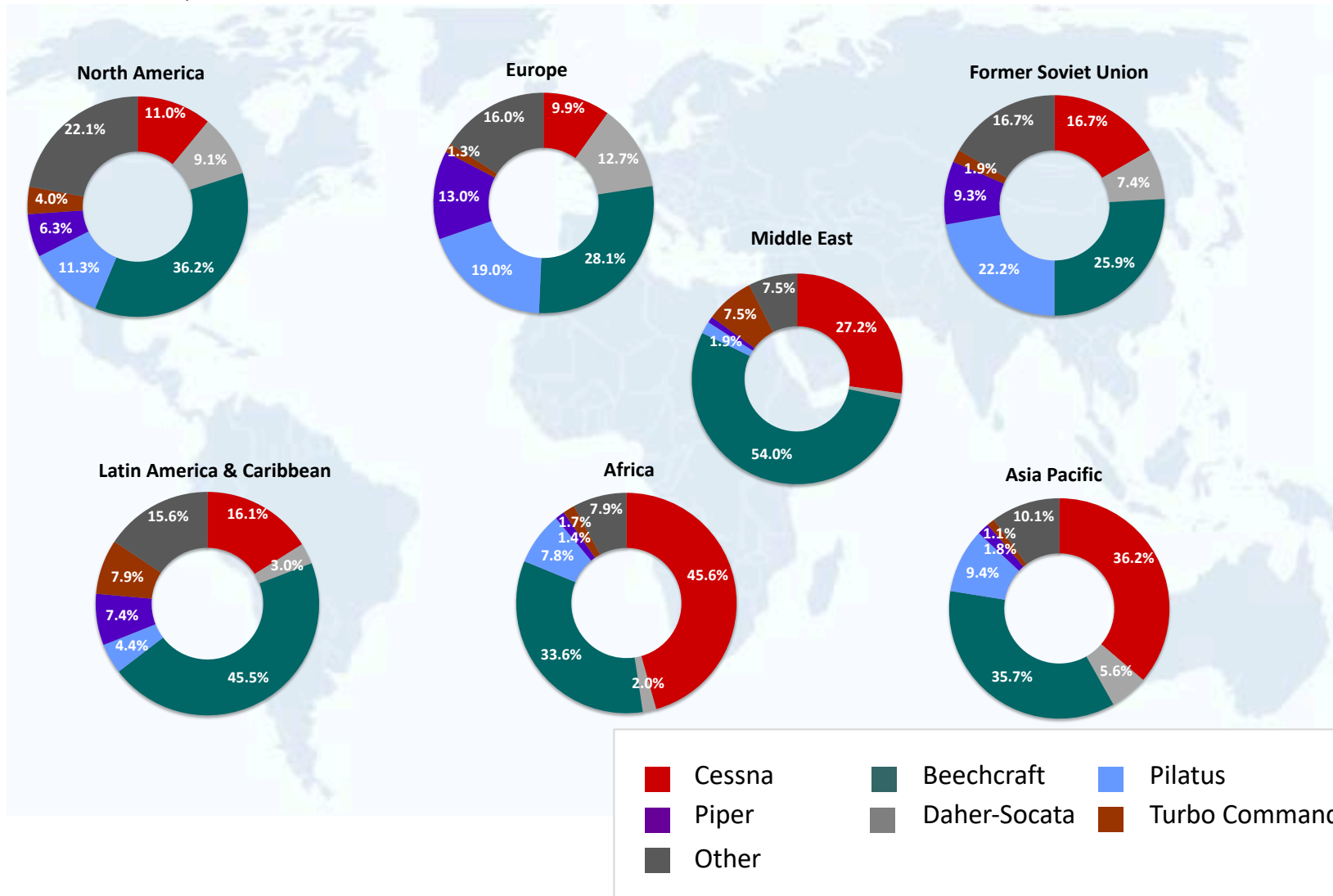
LATIN AMERICA & CARIBBEAN	
Turboprop Deliveries Jun 30 2025	Deliveries
Cessna	569
Daher	107
Beechcraft	1,608
Pilatus	155
Piper	263
Turbo Commander	281
Other	553
<b>Total</b>	<b>3,536</b>

AFRICA	
Turboprop Deliveries Jun 30 2025	Deliveries
Cessna	393
Daher	17
Beechcraft	289
Pilatus	67
Piper	12
Turbo Commander	15
Other	68
<b>Total</b>	<b>861</b>

ASIA PACIFIC	
Turboprop Deliveries Jun 30 2025	Deliveries
Cessna	537
Daher	83
Beechcraft	529
Pilatus	140
Piper	26
Turbo Commander	17
Other	150
<b>Total</b>	<b>1,482</b>

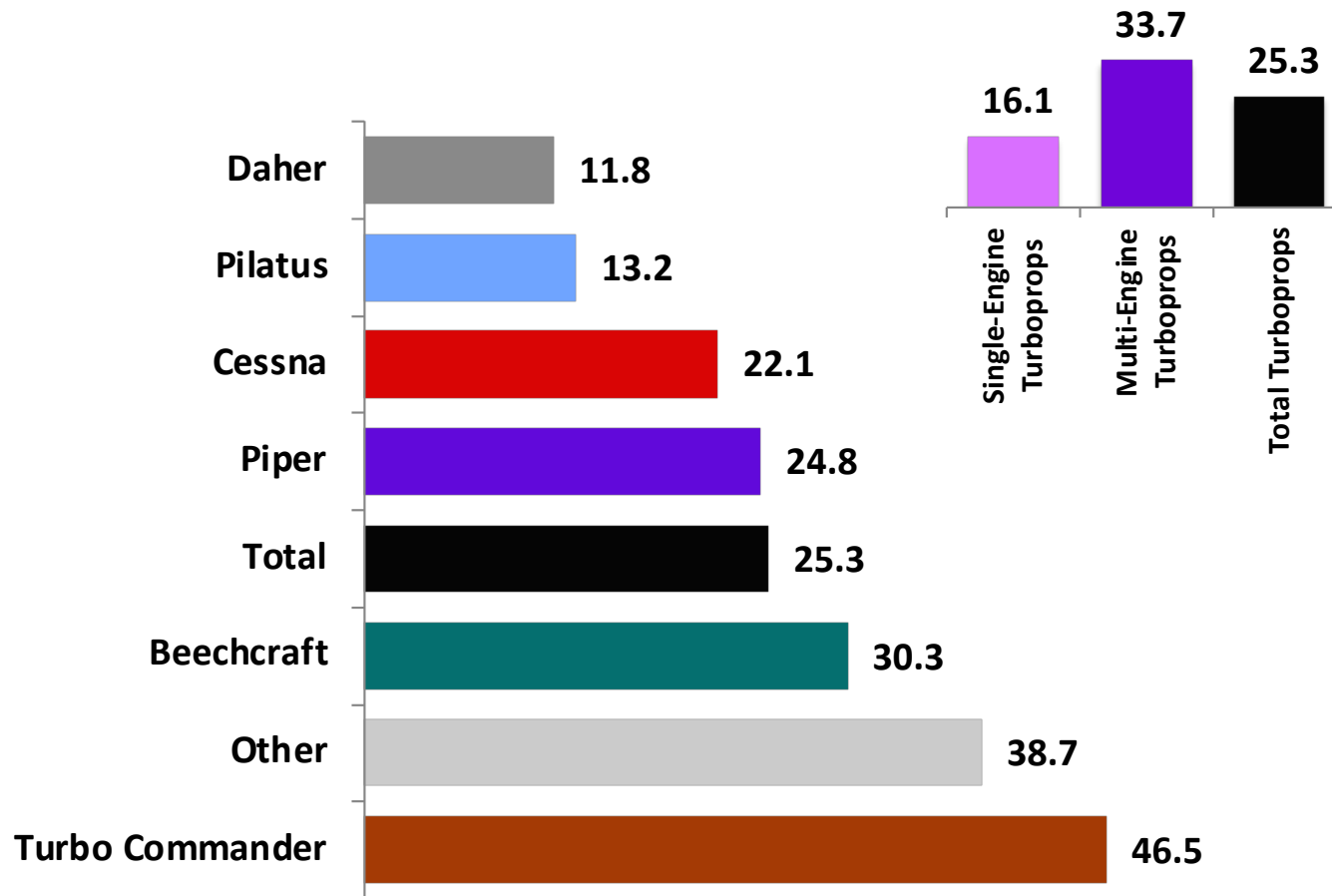
# Business Turboprop Fleet by Manufacturer

As of June 30, 2025



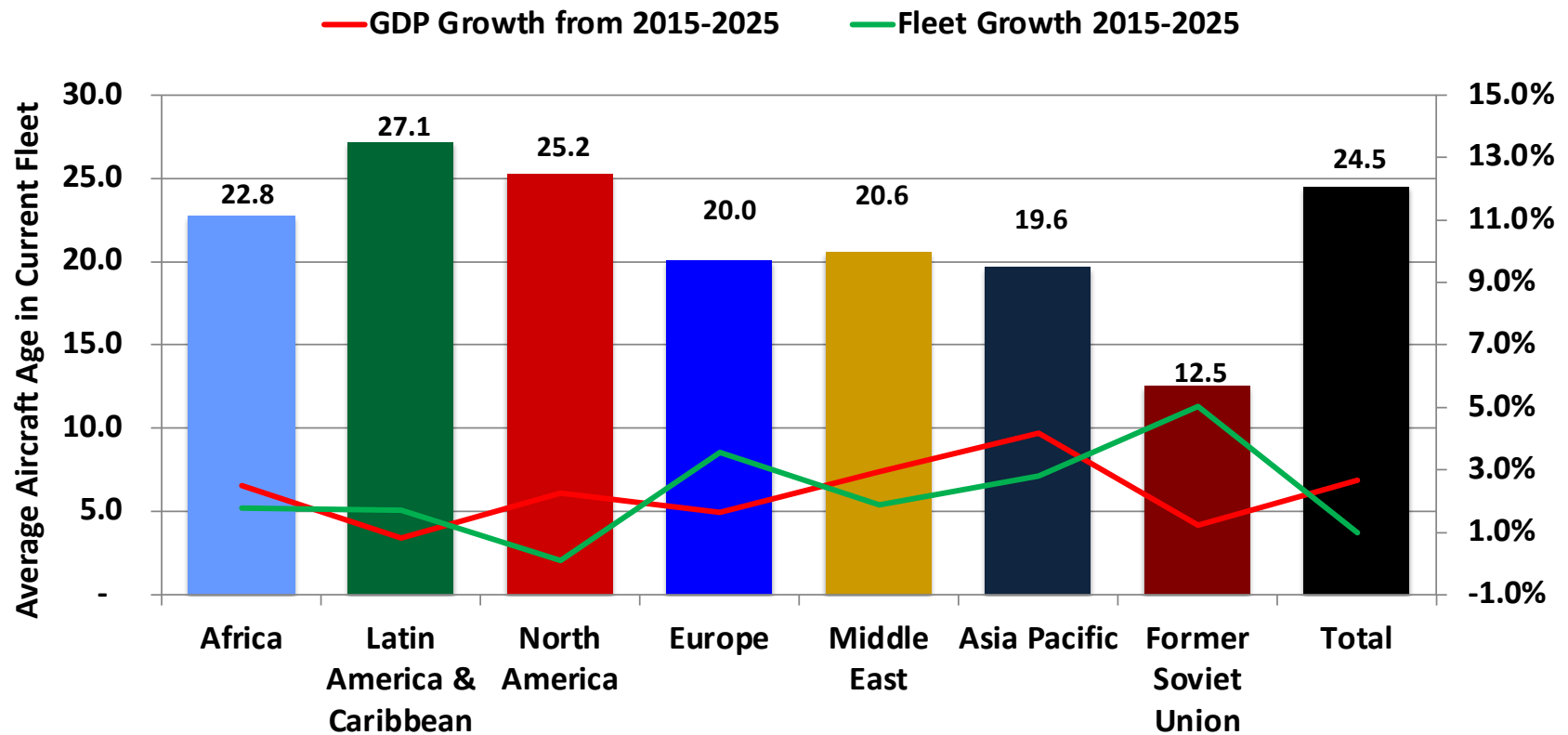
# Turboprop Fleet Age (Years)

As of June 30, 2025



# Turboprop Fleet Age, GDP & Fleet Growth

Regional profile of current average turboprop fleet age and regional GDP and fleet growth (2015-Q2 2025)



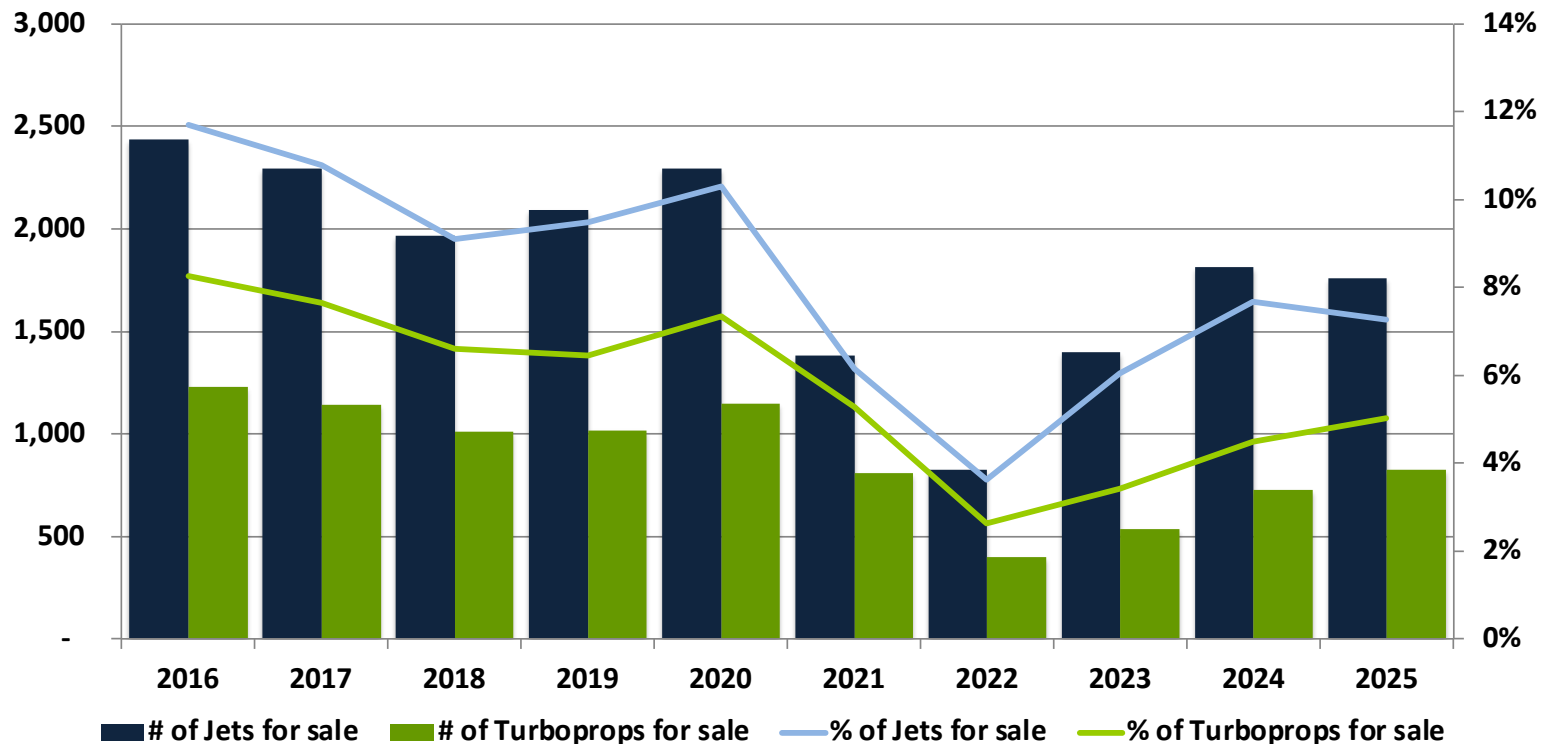
Note: Fleet age is in years since initial aircraft delivery; GDP and fleet growth rates are 10-year CAGR

JETNET iQ Snap!: 2nd Quarter 2025 - Private & Confidential

# Pre-Owned Business Aircraft Inventory

Business Jets and Turboprops for sale

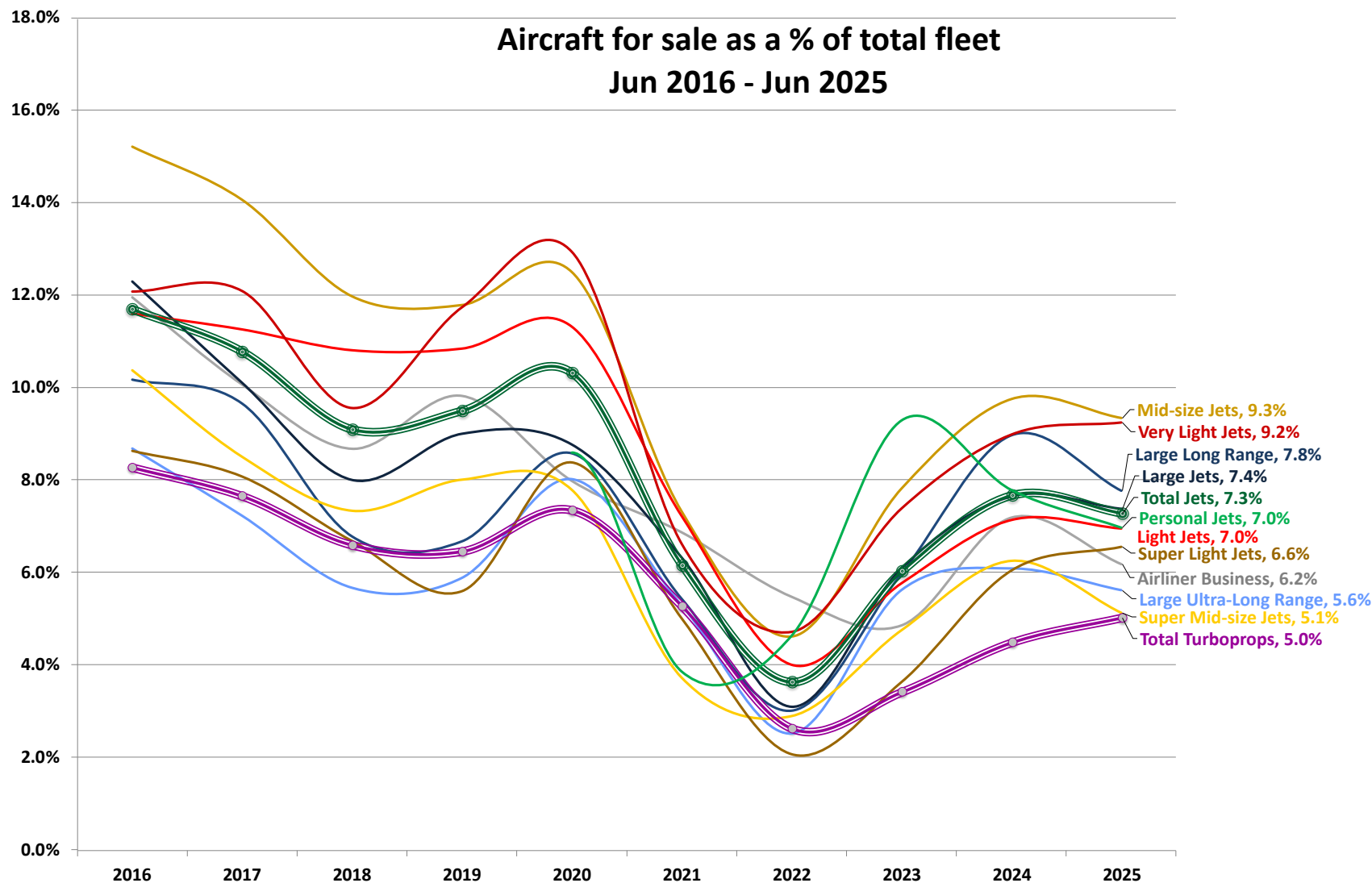
Jun 2016 - Jun 2025



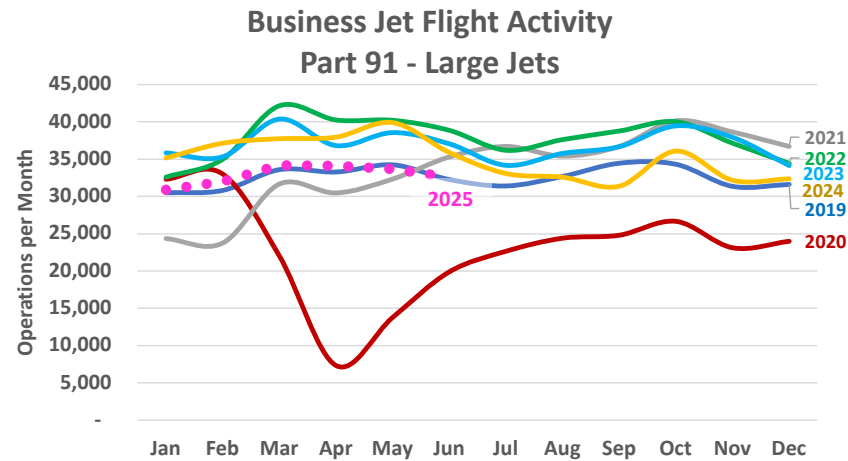
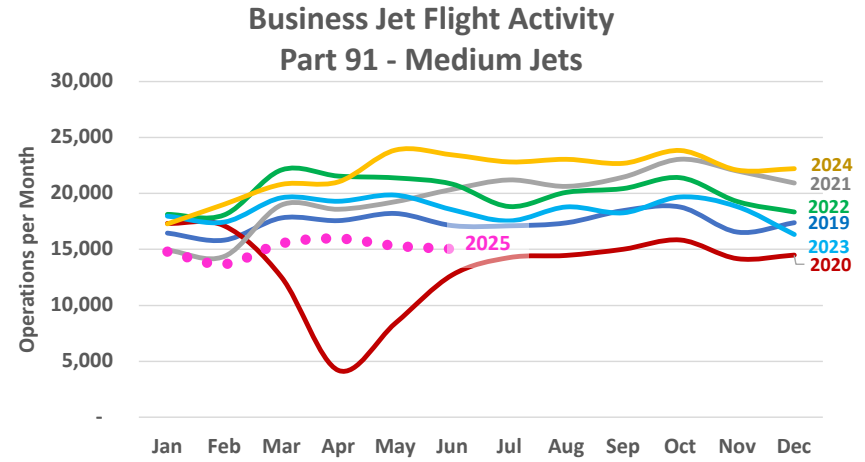
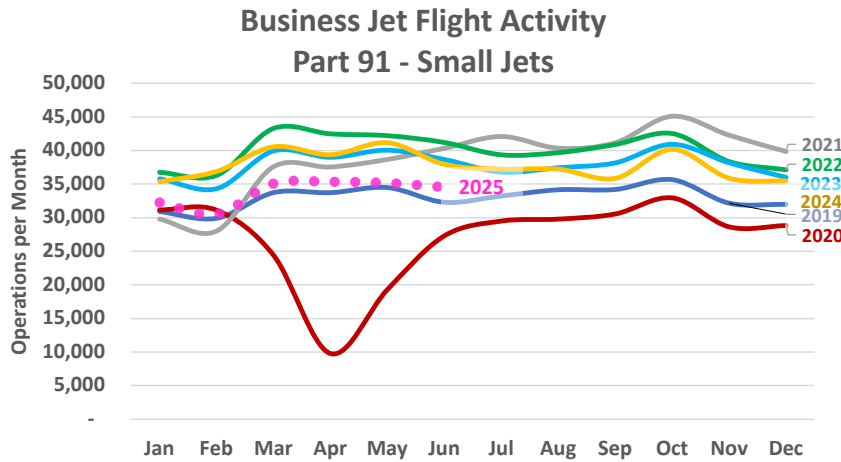
Aircraft Available for Sale as % of World Fleet (as of June 30)										
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Business Jets	11.7%	10.8%	9.1%	9.5%	10.3%	6.2%	3.6%	6.0%	7.7%	7.3%
Turboprop	8.3%	7.7%	6.6%	6.5%	7.4%	5.3%	2.6%	3.4%	4.5%	5.0%

For-sale inventories of pre-owned business aircraft continue to slowly edge up as market forces rebalance after the post-pandemic surge in demand and prices

# Pre-Owned Business Jet Inventory

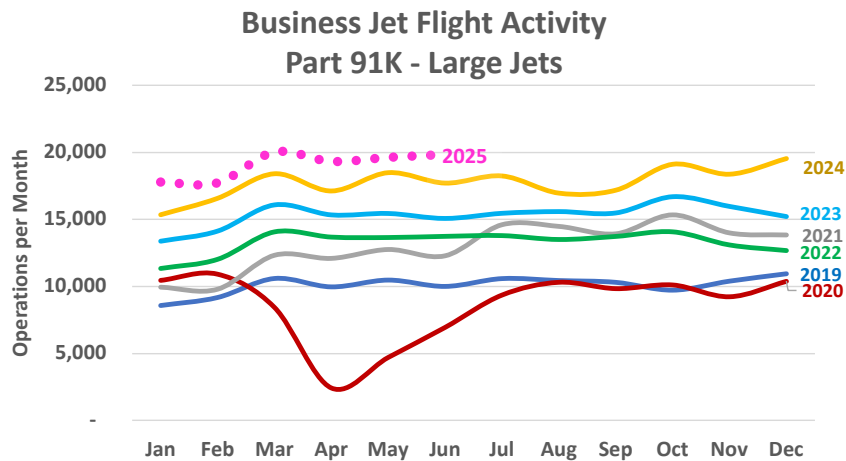
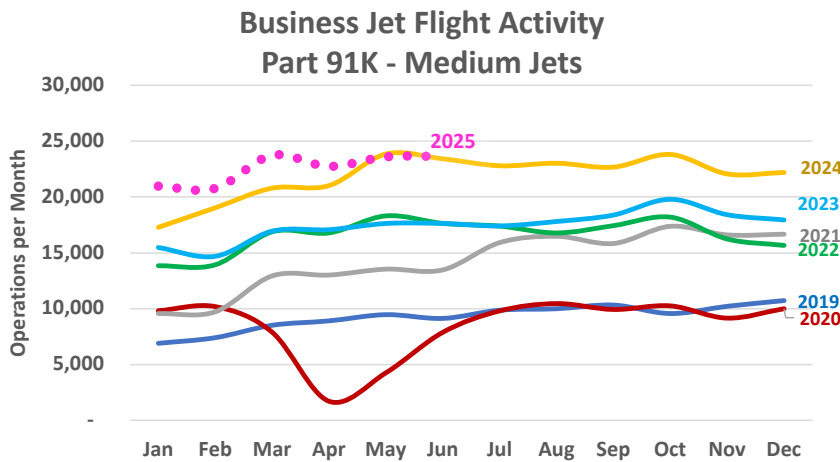
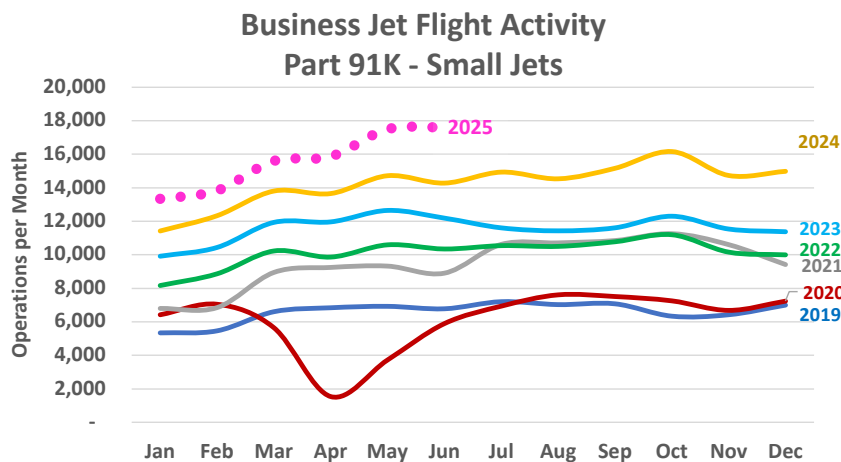


# U.S. Business Jet Utilization – Part 91



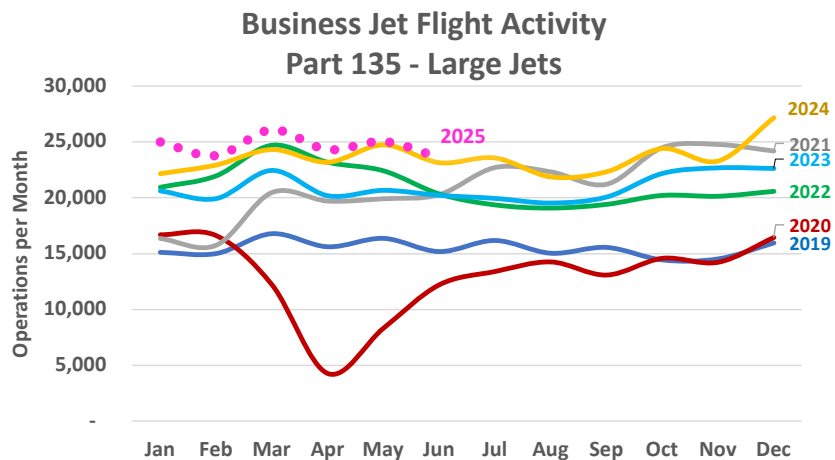
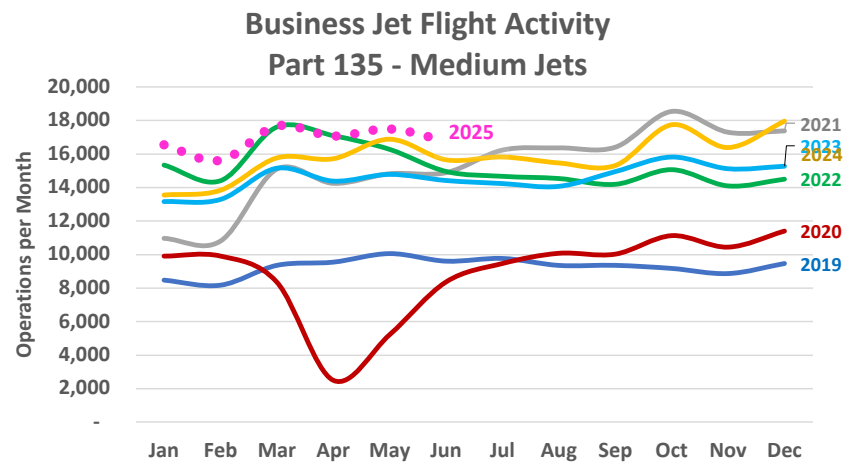
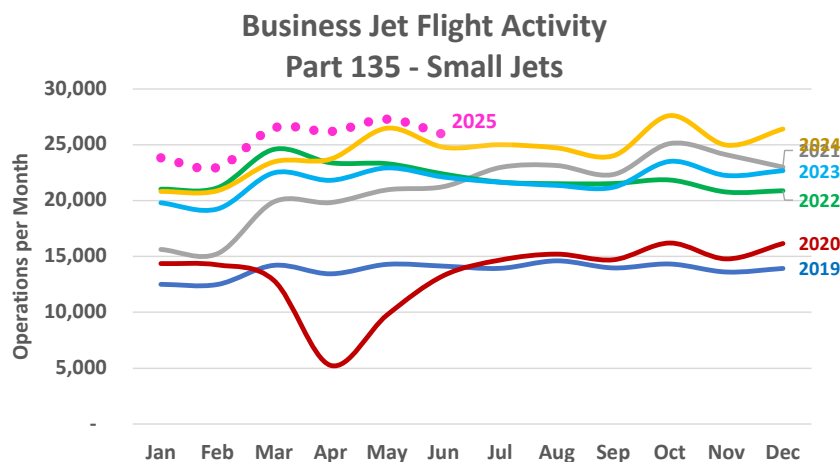
Source: U.S. FAA; JETNET; U.S. Part 91 includes private and corporate flight operations (not for-hire)

# U.S. Business Jet Utilization – Part 91K



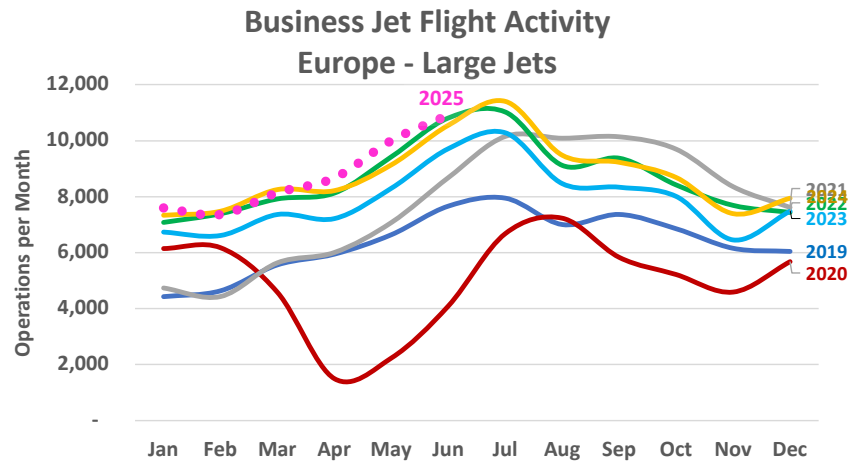
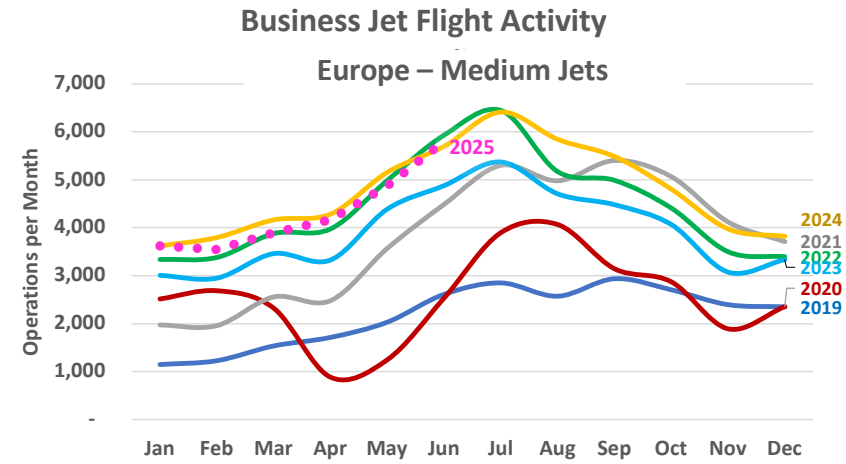
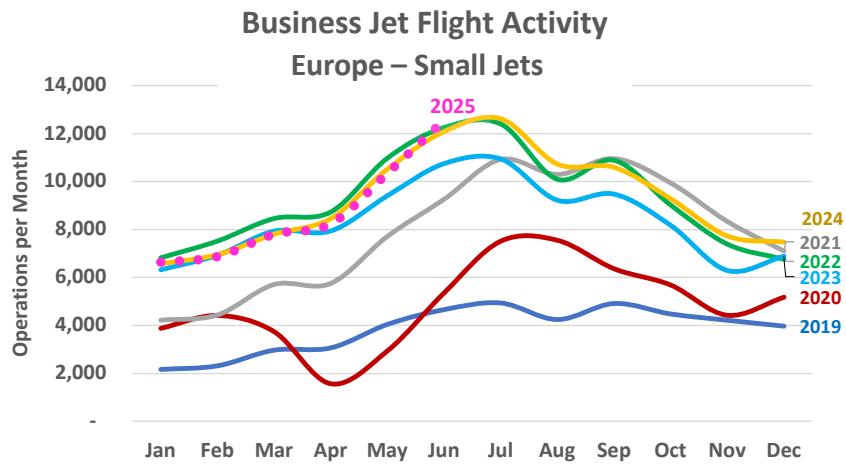
Source: U.S. FAA; JETNET; U.S. Part 91K includes fractional ownership program flight operations

# U.S. Business Jet Utilization – Part 135



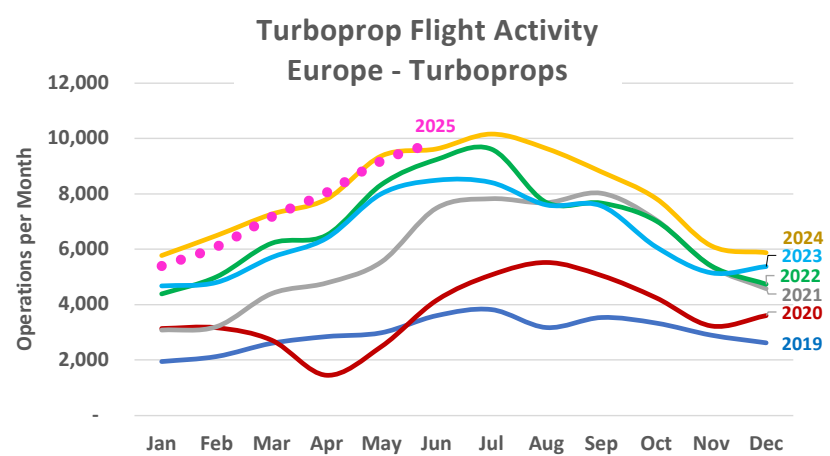
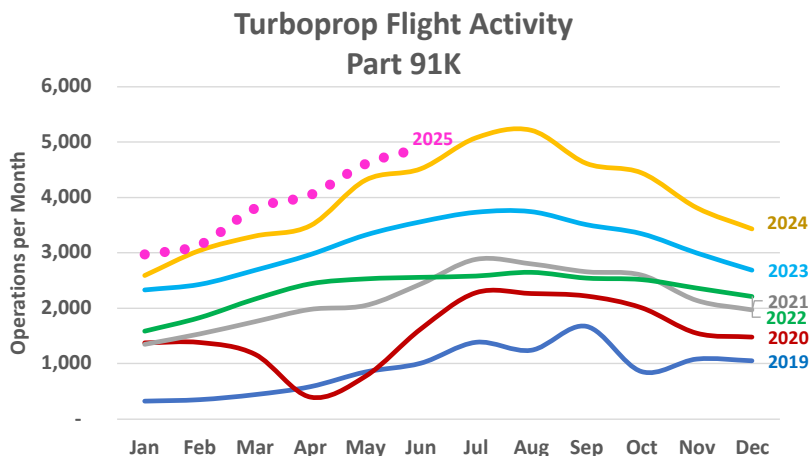
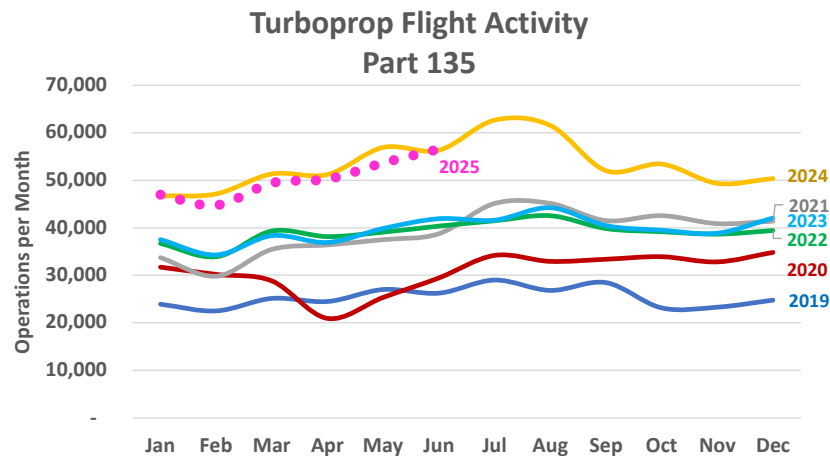
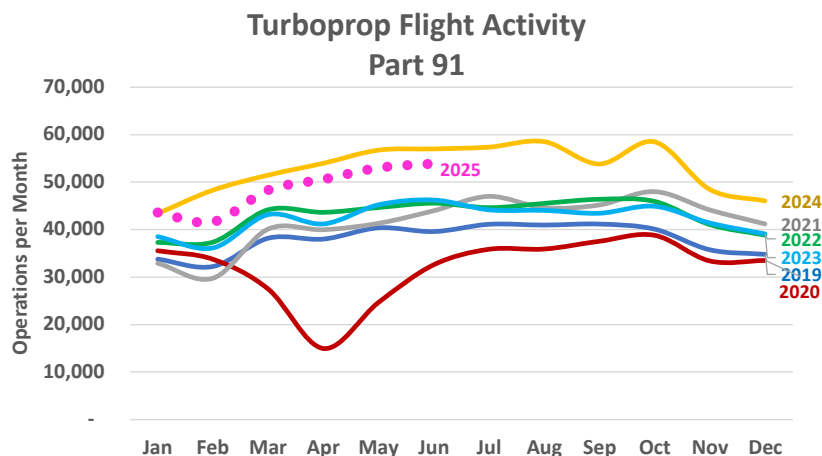
Source: U.S. FAA; JETNET; U.S. Part 135 includes on-demand, charter, and other for-hire flight operations

# European Business Jet Utilization



Source: Eurocontrol; JETNET

# Business Turboprop Utilization



Source: U.S. FAA; JETNET

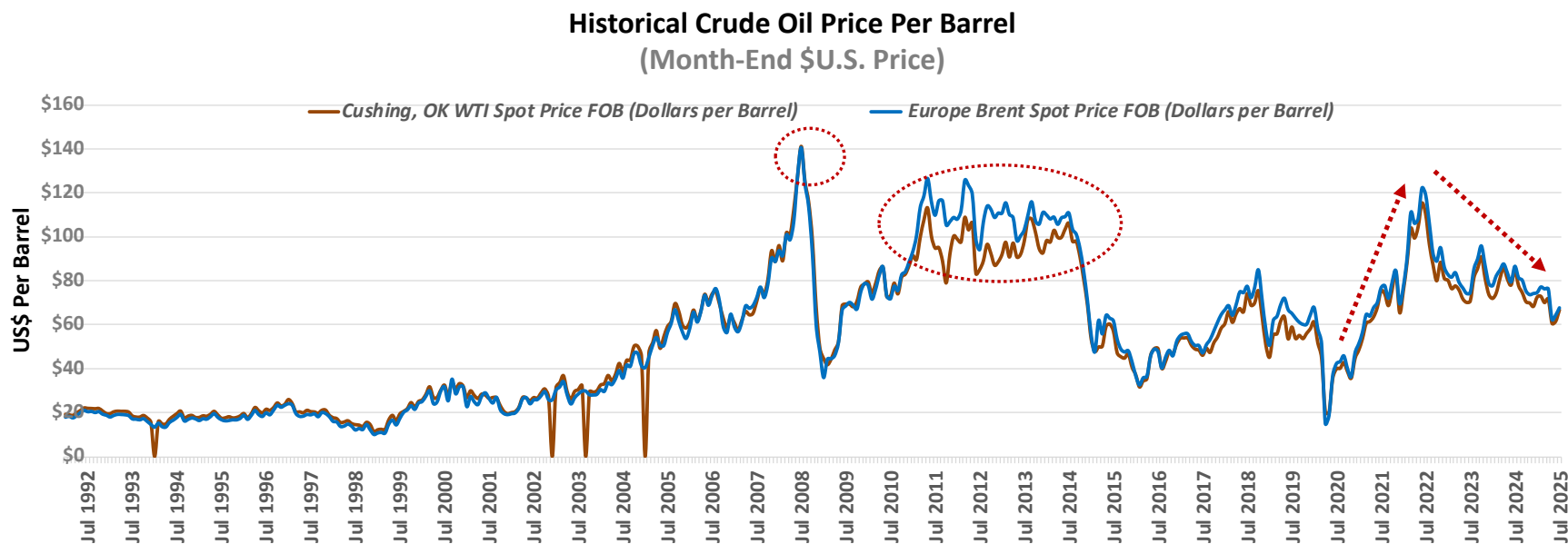
# Crude Oil and Jet Fuel Prices

IATA Fuel Price Monitor July 11 2025	Share in World Index	\$/US gallon	\$/barrel	Index Value 2000= 100	vs. 1 week ago	vs. 1 month ago	vs.1 yr ago
<b>Jet Fuel Price</b>	<b>100%</b>	<b>\$ 2.203</b>	<b>\$ 92.51</b>	<b>259.90</b>	<b>2.5%</b>	<b>4.4%</b>	<b>-6.6%</b>
Asia & Oceania	22%	\$ 2.077	\$ 87.24	249.30	2.1%	2.4%	-9.0%
Europe & CIS	28%	\$ 2.243	\$ 94.21	253.80	2.9%	3.5%	-6.1%
Middle East	5%	\$ 2.021	\$ 84.87	253.40	2.4%	2.8%	-11.0%
North America	39%	\$ 2.261	\$ 94.94	252.40	2.7%	6.6%	-5.1%
Latin & Central America	4%	\$ 2.276	\$ 95.60	264.80	0.6%	3.1%	-7.7%
Africa	2%	\$ 2.208	\$ 92.66	91.70	2.7%	2.6%	-8.3%

*Global average price paid at the refinery for aviation jet fuel - IATA*

Source: International Air Transport Association (IATA) from PLATTS

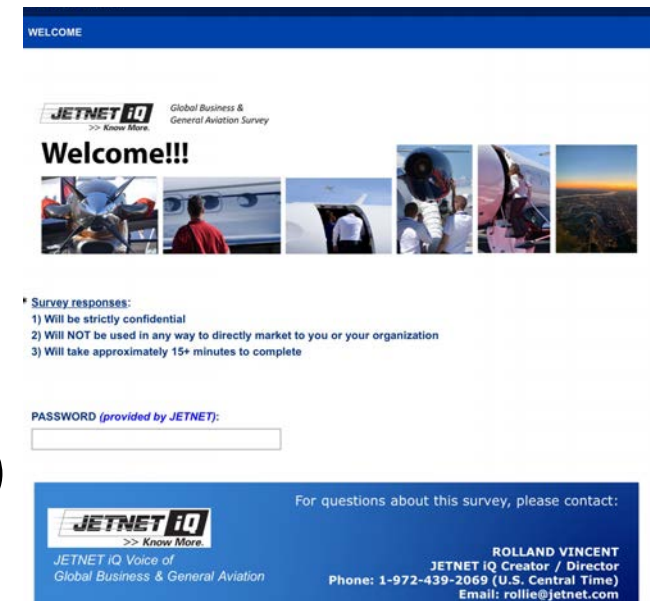
# Crude Oil and Jet Fuel Prices



Source: IndexMundi

## JETNET iQ Quarterly Surveys


- Multilingual owner / operator surveys
  - Utilization patterns and expectations
  - Brand perceptions
  - Purchase criteria / inhibitors
  - Purchase / selling intentions
  - New product preferences
  - Special topics of interest (examples)
    - New products
    - Utilization
    - Mood of the market



WELCOME

**JETNET iQ** Global Business & General Aviation Survey  
>> Know More

**Welcome!!!**



\* Survey responses:  
1) Will be strictly confidential  
2) Will NOT be used in any way to directly market to you or your organization  
3) Will take approximately 15+ minutes to complete

PASSWORD (provided by JETNET):

For questions about this survey, please contact:

**JETNET iQ** >> Know More  
JETNET iQ Voice of Global Business & General Aviation

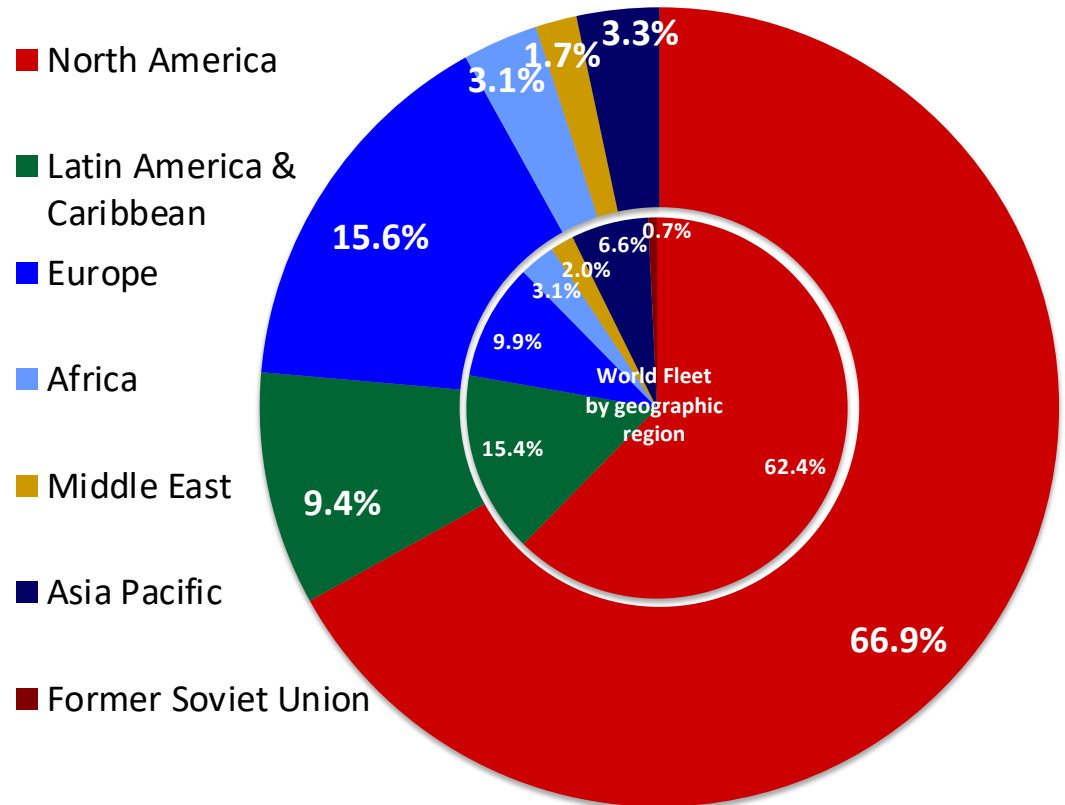
ROLLAND VINCENT  
JETNET iQ Creator / Director  
Phone: 1-972-439-2069 (U.S. Central Time)  
Email: rollie@jetnet.com

JETNET iQ Surveys: Quarterly, multilingual, worldwide

## Survey Respondents' Location By Respondent Location

Q2 2025 Survey

RESPONDENT COUNTRIES FROM Q2 2025 SURVEY			
COUNTRIES/TERRITOR	# of respondents		# of respondents
ARGENTINA	2	REPUBLIC OF KOREA	1
AUSTRALIA	1	ROMANIA	1
AUSTRIA	2	SERBIA	1
BELGIUM	2	SINGAPORE	1
BRAZIL	15	SLOVAK REPUBLIC	1
BULGARIA	1	SLOVENIA	1
CANADA	12	SOUTH AFRICA	8
CHINA	2	SPAIN	1
COSTA RICA	1	SWEDEN	1
CYPRUS	1	SWITZERLAND	3
CZECHIA	4	THAILAND	1
DOMINICAN REPUBLIC	3	TURKEY	5
ECUADOR	1	UGANDA	1
ESTONIA	1	UNITED ARAB EMIRATES	1
FINLAND	1	UNITED KINGDOM	6
FRANCE	3	UNITED STATES	229
GERMANY	18	VENEZUELA	1
GUATEMALA	1	ZAMBIA	1
HUNGARY	1		
INDIA	4		
INDONESIA	1	<b>Total # of respondents</b>	<b>360</b>
IRELAND	2	<b>Total # of countries</b>	<b>48</b>
ITALY	2	Africa	11
LUXEMBOURG	1	Asia Pacific	12
MEXICO	10	Europe	56
MONACO	1	Former Soviet Union	0
NAMIBIA	1	Latin America & Caribbean	34
PHILIPPINES	1	Middle East	6
POLAND	1	North America	241
PUERTO RICO	0	<b>Total</b>	<b>360</b>

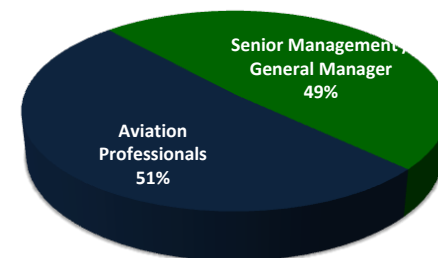
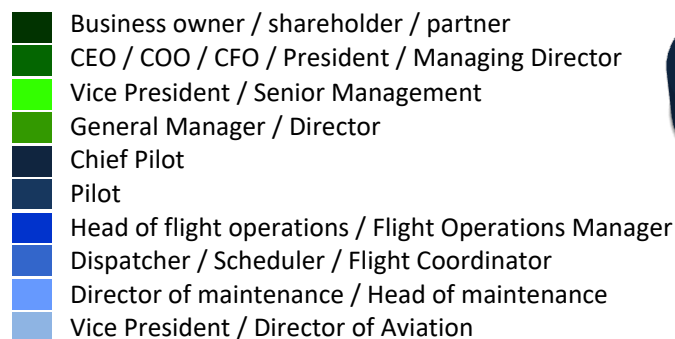
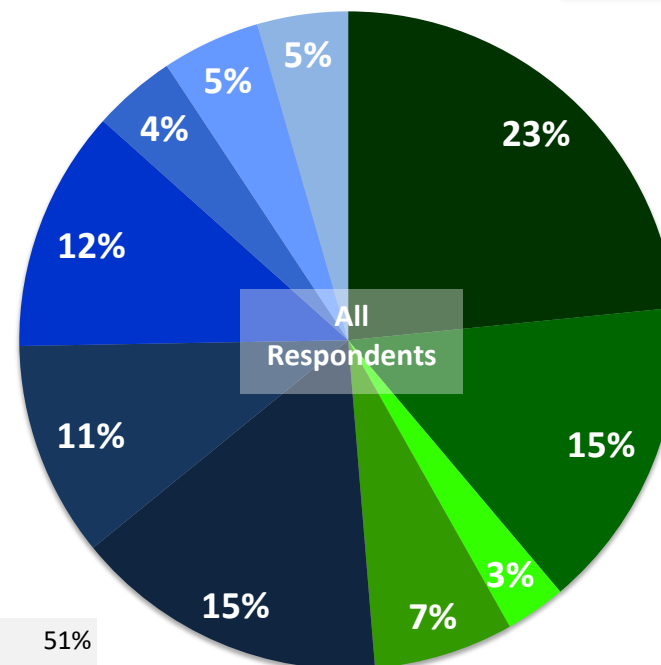


## Survey Respondents' Roles

Q2 2025 Survey

Title of respondent	Completed
Business owner / shareholder / partner	126
CEO / COO / CFO / President / Managing Director	83
Vice President / Senior Management	16
General Manager / Director	37
Chief Pilot	83
Pilot	57
Head of flight operations / Flight Operations Manager	64
Dispatcher / Scheduler / Flight Coordinator	22
Director of maintenance / Head of maintenance	26
Vice President / Director of Aviation	24
<b>Total</b>	<b>538</b>

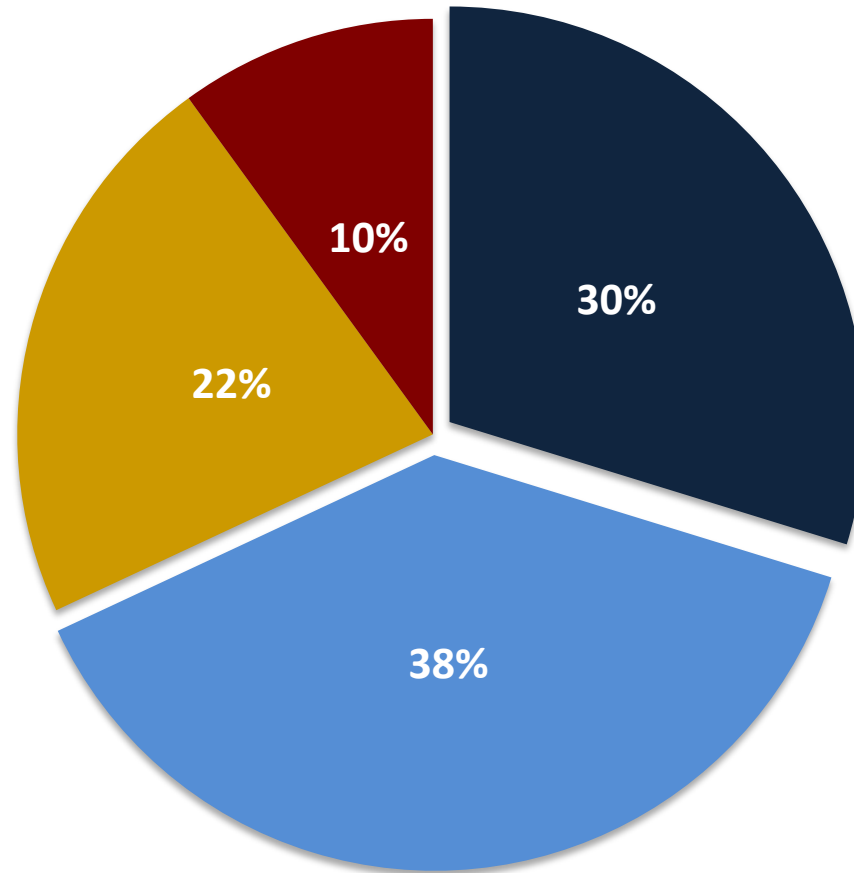
Aviation Professionals	276	51%
Senior Management / General Manager	262	49%



# Survey Respondents' Roles

By Involvement in Last Fixed-Wing Turbine Aircraft Purchase

Q2 2025 Survey



Decision-maker

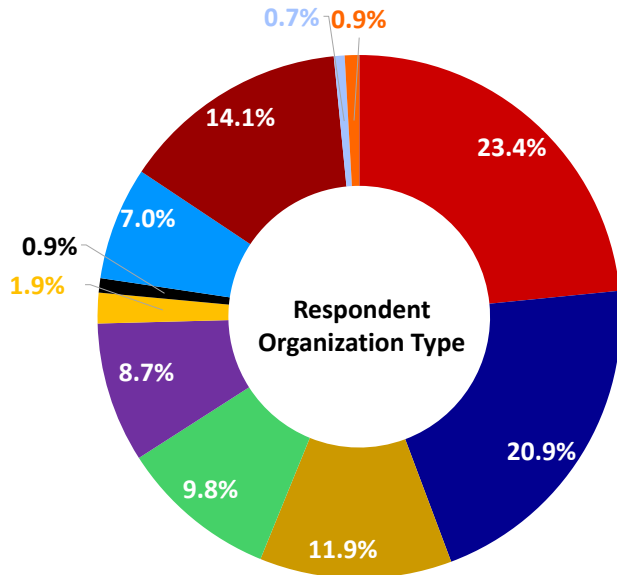
Influenced the purchase decision

Provided information supporting the purchase decision

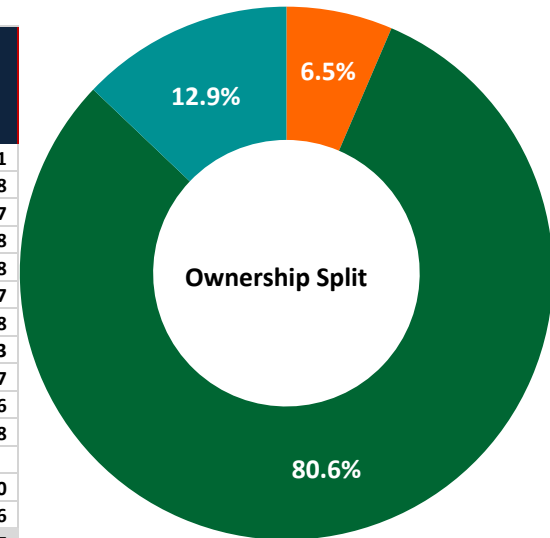
Not involved in the purchase decision

# Survey Respondents' Organization

Q2 2025 Survey



Please indicate which of the following best describes your organization or company (check as many as apply):		All Respondents
Aircraft owner		211
Aircraft operator		188
Flight department		107
Aircraft management company		88
Air taxi or charter operator		78
Fractional aircraft operator		17
Fractional share / jet card holder		8
Aircraft MRO		63
Broker / Dealer		127
Financial Institution		6
Government		8
Other		-
Privately-held		100
Publicly-traded		16
<b>Total</b>		<b>1,017</b>



Breakdown for Respondents who indicated ownership

- Aircraft owner
- Air taxi or charter operator
- Broker / Dealer
- Aircraft operator
- Fractional aircraft operator
- Financial Institution
- Flight department
- Fractional share / jet card holder
- Government
- Aircraft management company
- Aircraft MRO
- Other

- Government
- Privately held
- Publicly held

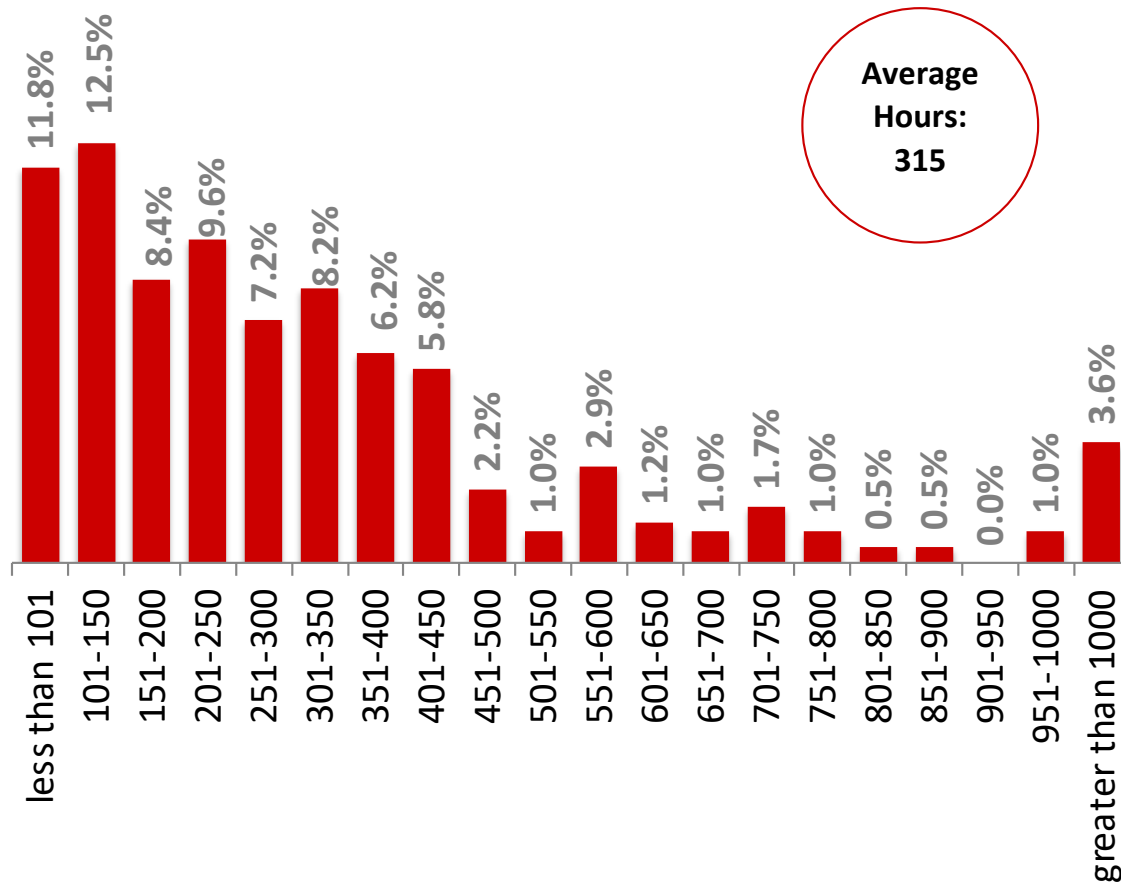
Note: Respondents may have chosen multiple organizational types

# Survey Respondents' Flight Operations

Last 12 Months – World (Fixed-Wing Business Jets and Turboprops Only)

## Annual Flight Hours Per Aircraft

Q2 2025 Survey



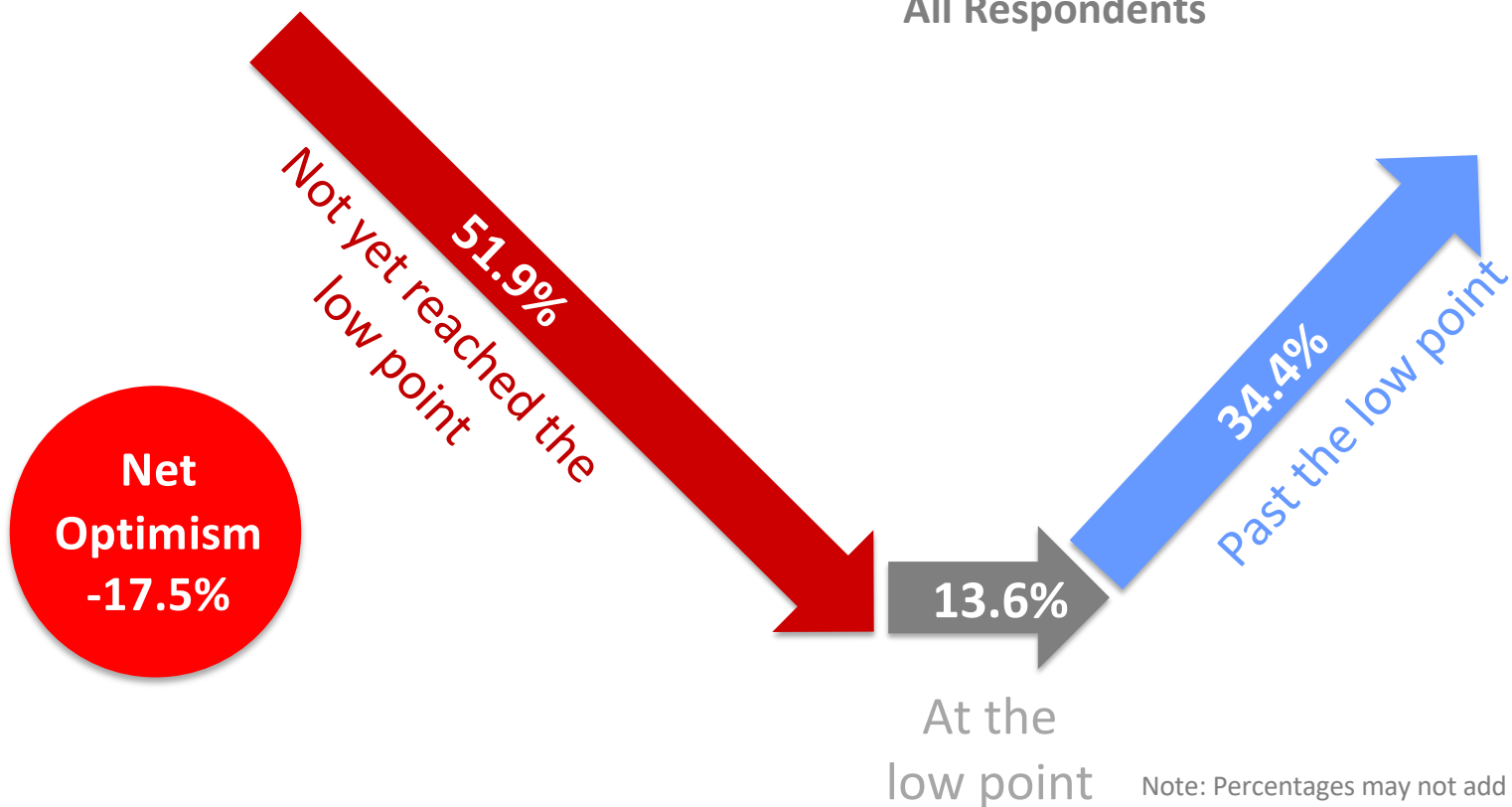
# Survey Respondents' Sentiment

Q2 2025 Survey

Current Market Sentiment

How would you describe the current market conditions for business aviation?

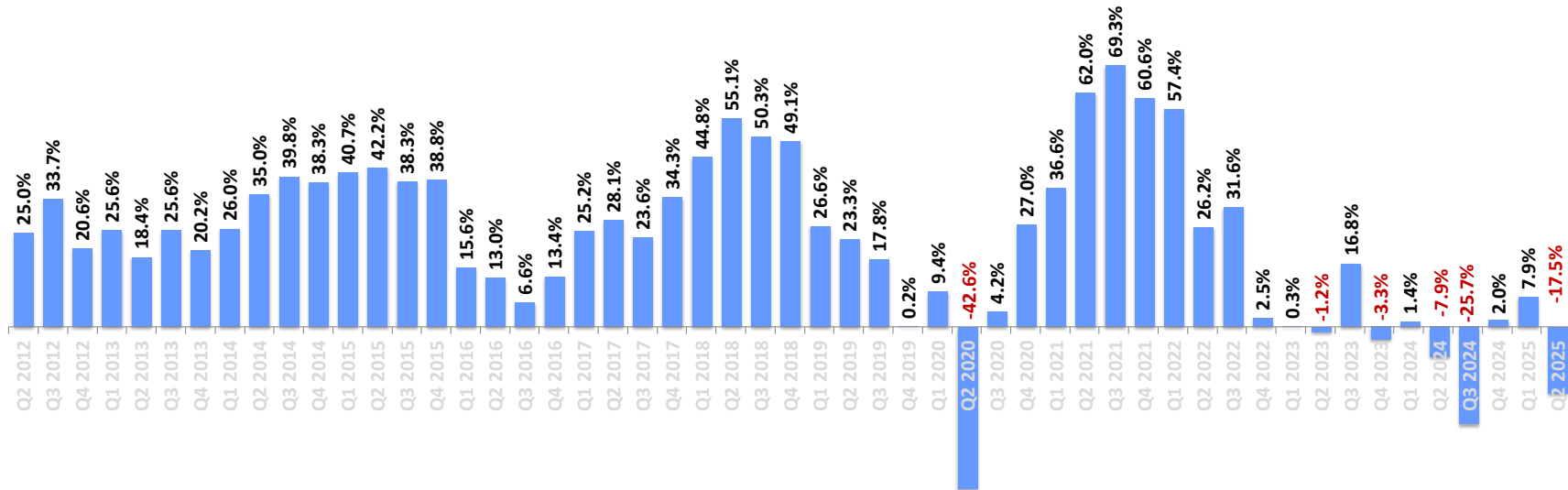
All Respondents



Note: Percentages may not add to 100% due to rounding

# Survey Respondents' Sentiment

## Current Market Sentiment – Net Optimism



Net optimism = “Past the low point” minus “Not yet reached the low point”

**Net optimism has dropped to -17.5% in Q2 2025 from +7.9% in Q1 2025**

# Aircraft Purchase Inhibitors

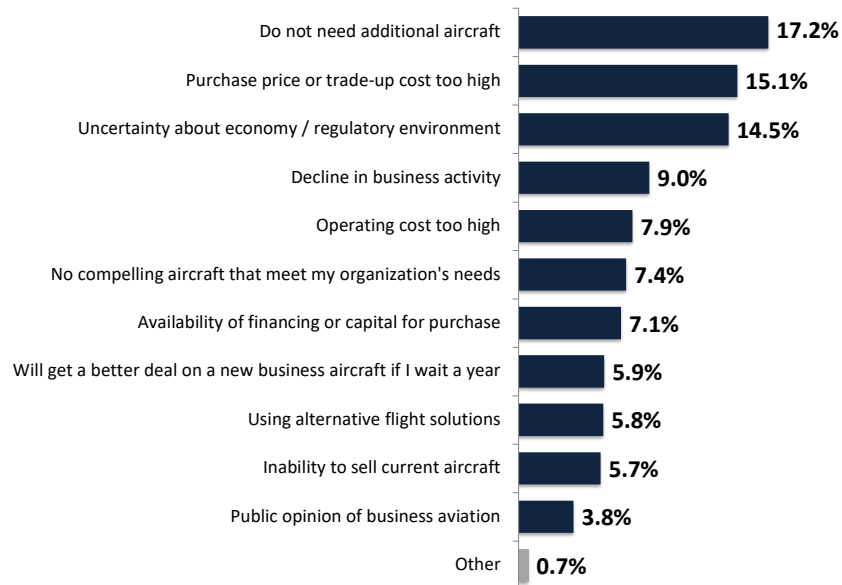
## Inhibitors – Weighted Average

Q2 2025 Survey

*“Which of the following factors are most likely to prevent or delay your organization from purchasing a business aircraft over the next 12 months?”*

### Weighted Average Importance of Factors

Purchase inhibitors



### Chosen as “Most Important” factor

Purchase inhibitors



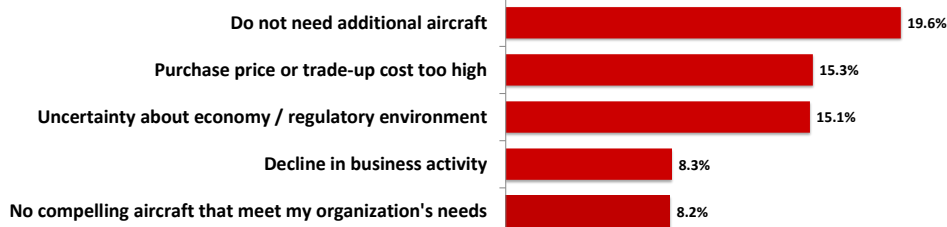
# Aircraft Purchase Inhibitors

## Top 5 Inhibitors – Weighted Average

Q2 2025 Survey

*“Which of the following factors are most likely to prevent or delay your organization from purchasing a business aircraft over the next 12 months?”*

**Purchase inhibitors - North America**



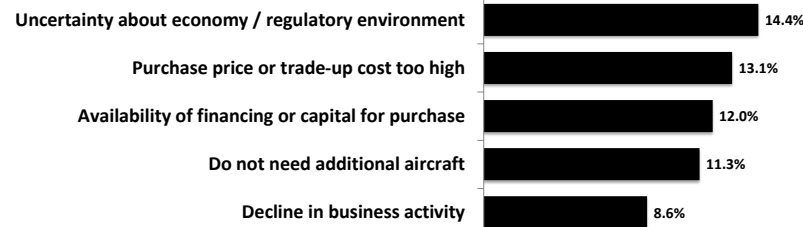
**Purchase inhibitors - Europe**



**Purchase inhibitors - Latin America & Caribbean**



**Purchase inhibitors - Rest of World**

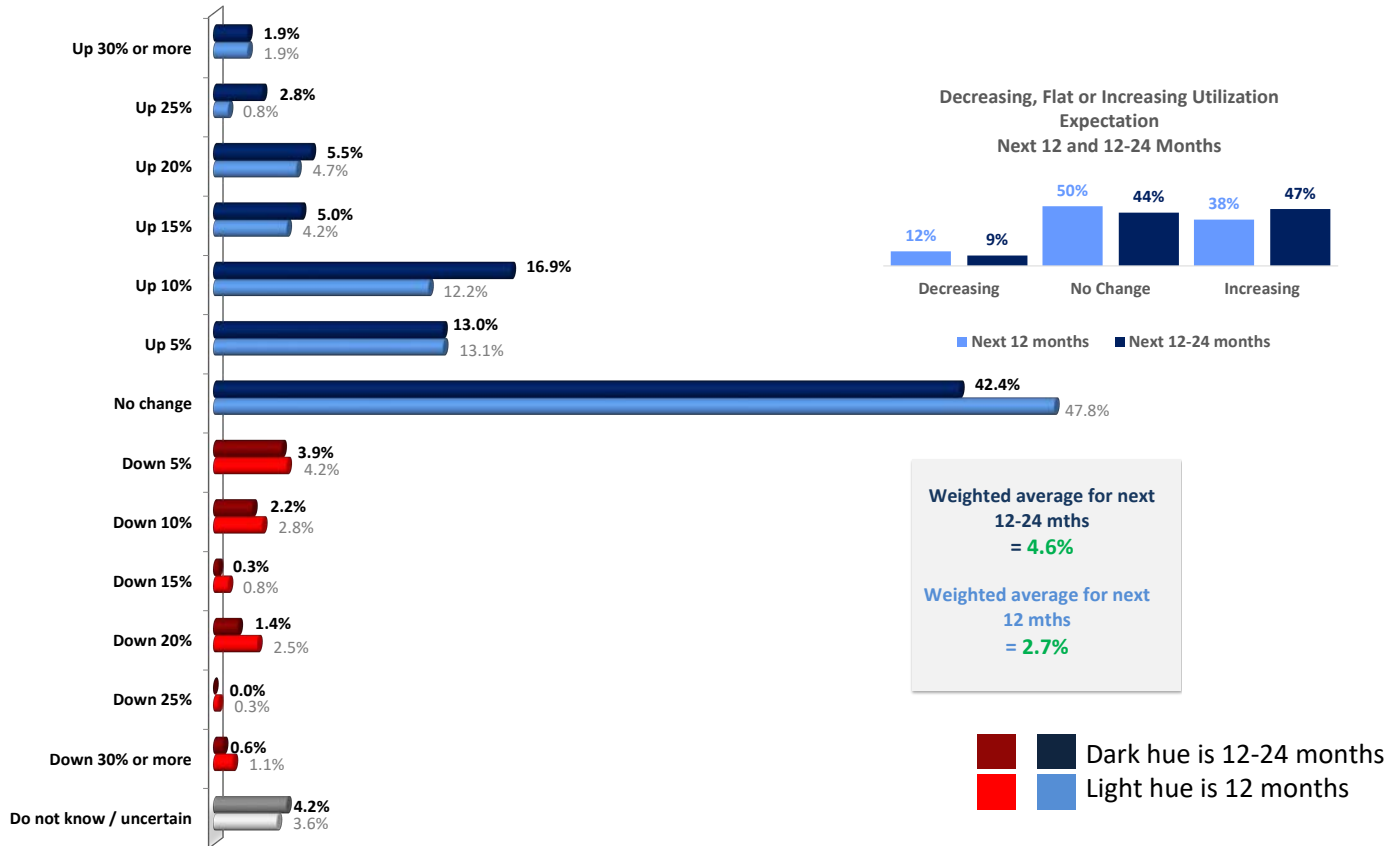


# Aircraft Utilization

## Next 12 and 12-24 Months versus Prior 12 Months

Q2 2025 Survey

Compared with your past 12 months, what changes do you expect in your total annual flight hours over the next 24 months?

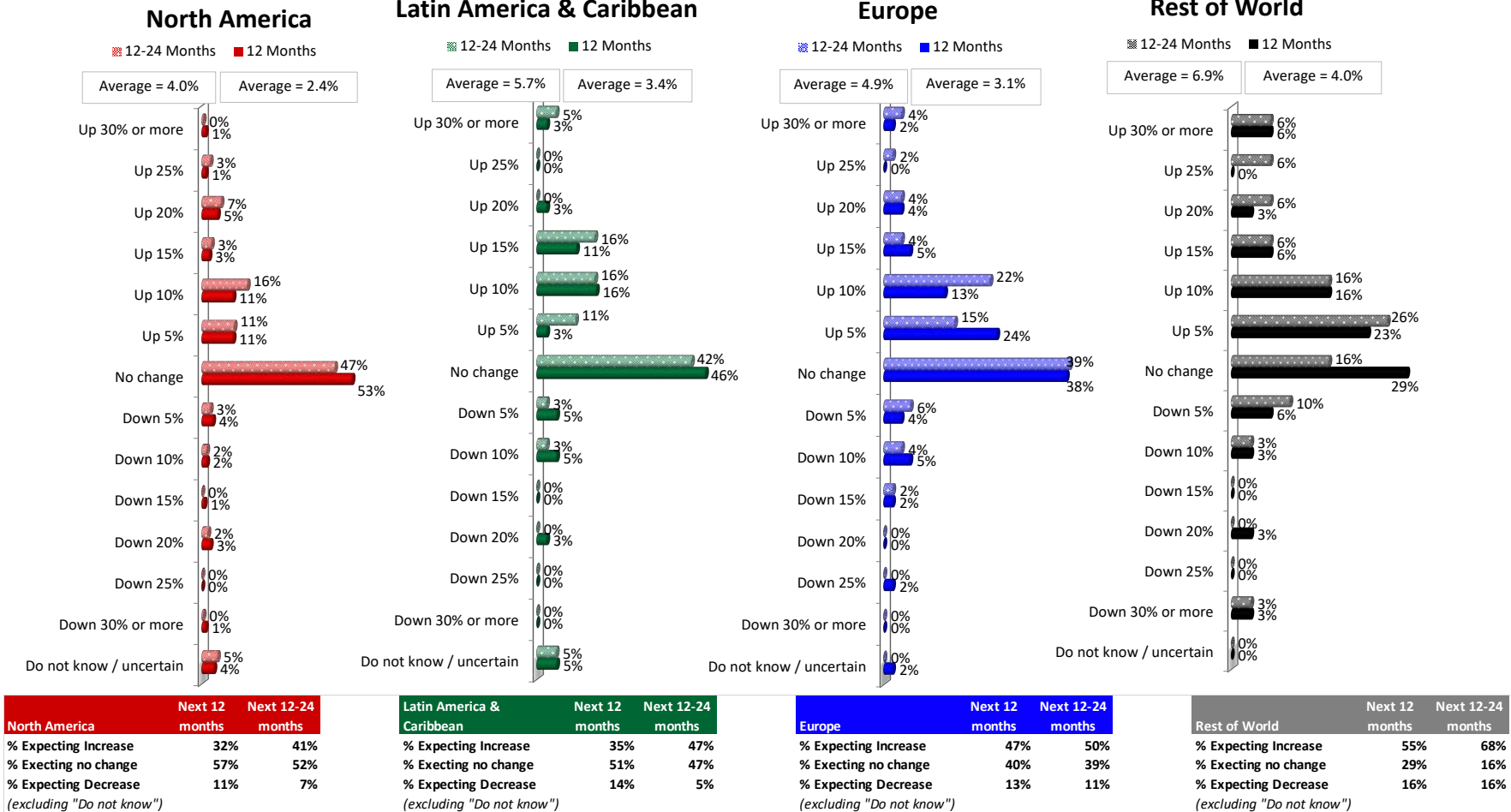


**Respondents expect to fly 2.7% more hours in the next 12 months vs. prior 12 months and 4.6% more in the next 12-24 months**

## Aircraft Utilization

Q2 2025 Survey

### Next 12 Months and 12-24 Months Versus Prior 12 Months by Region

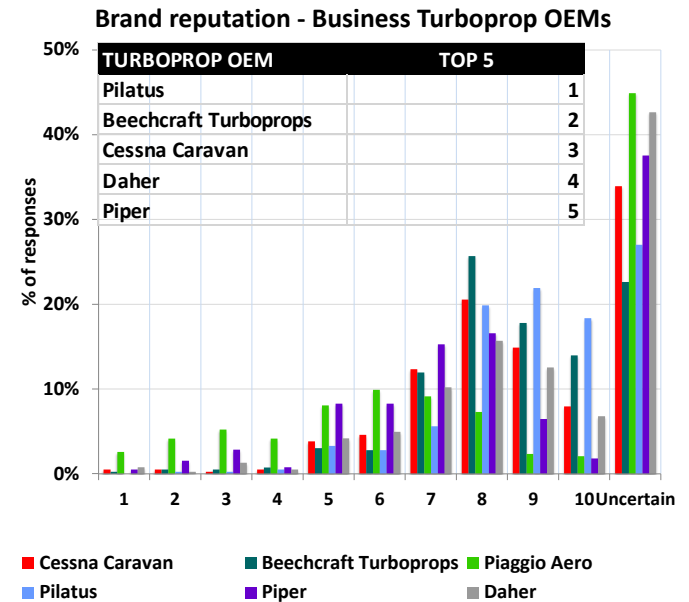
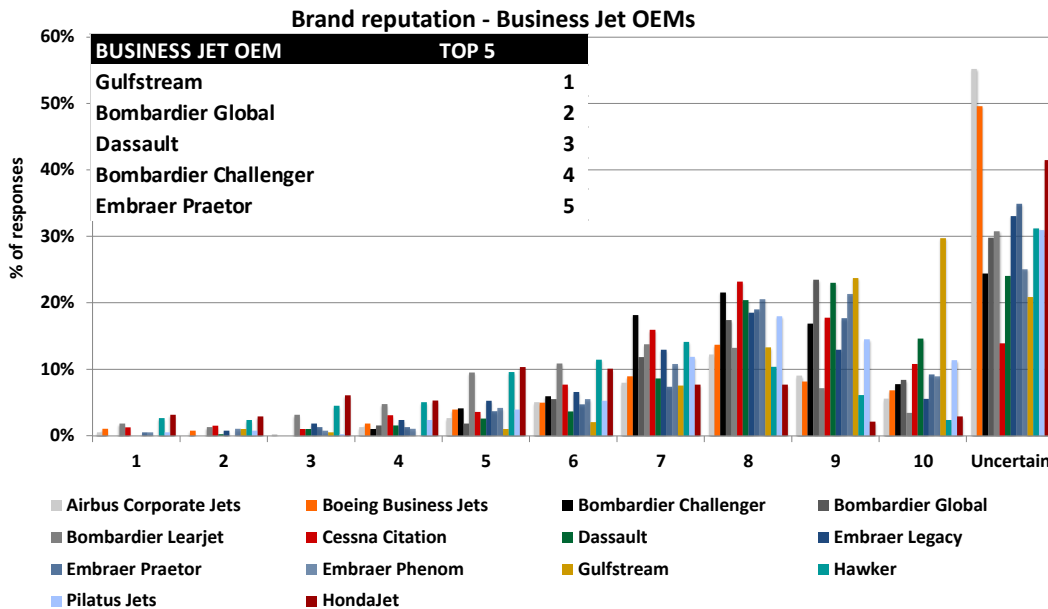


Utilization expectations for next-12-months have increased across most regions

## Brand Reputations

Q2 2025 Survey

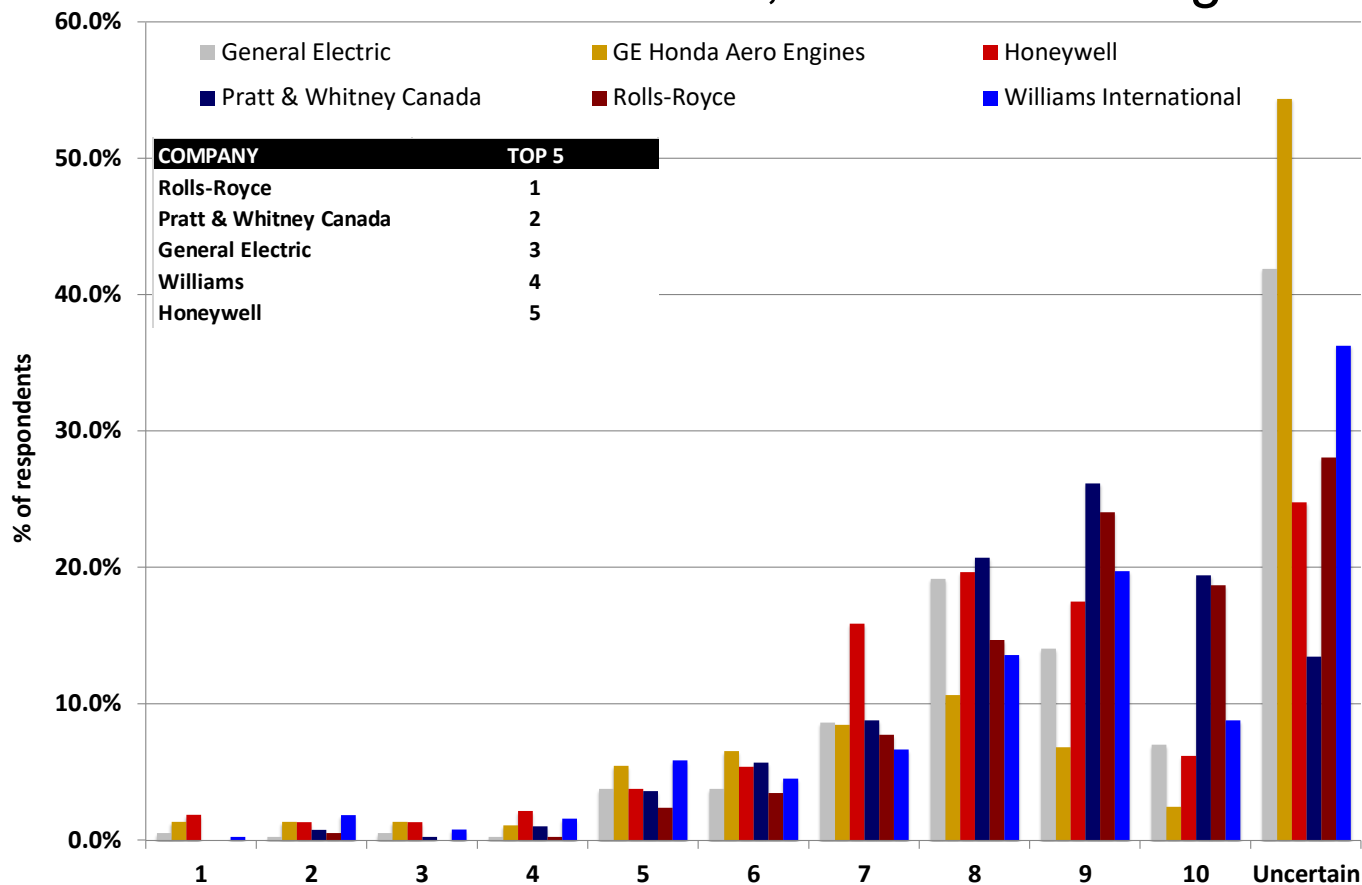
Aircraft Manufacturers on a 1-10 Scale, where “10” = Highest



Gulfstream (jets) and Pilatus (turboprops) are the top-rated business aircraft brands

# Brand Reputations

Jet Engine Manufacturers on a 1-10 Scale, where “10” = Highest

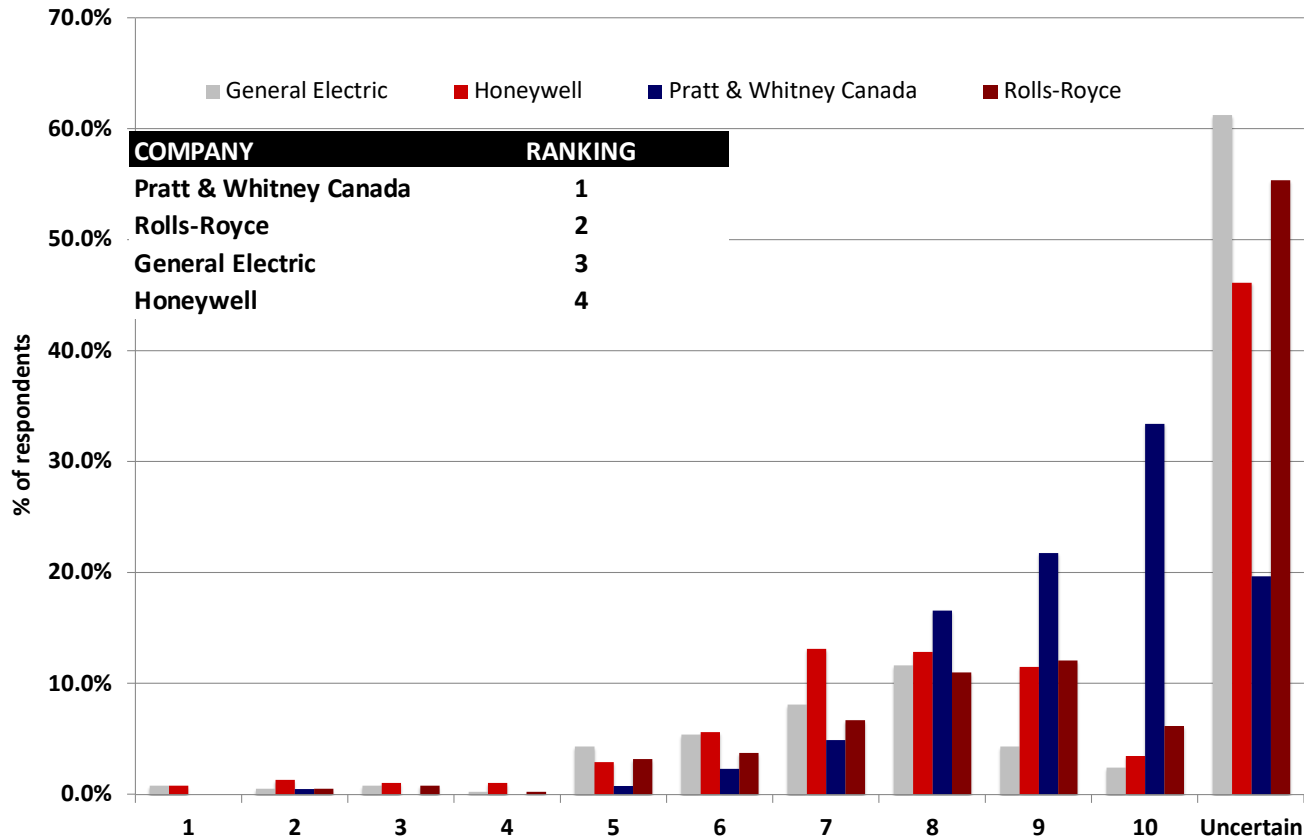


**Rolls-Royce and Pratt & Whitney Canada are the top-rated jet engine manufacturer brands**

# Brand Reputations

Q2 2025 Survey

Turboprop Engine Manufacturers on a 1-10 Scale, where “10” = Highest



**Pratt & Whitney Canada is the highest-rated turboprop engine manufacturer brand**

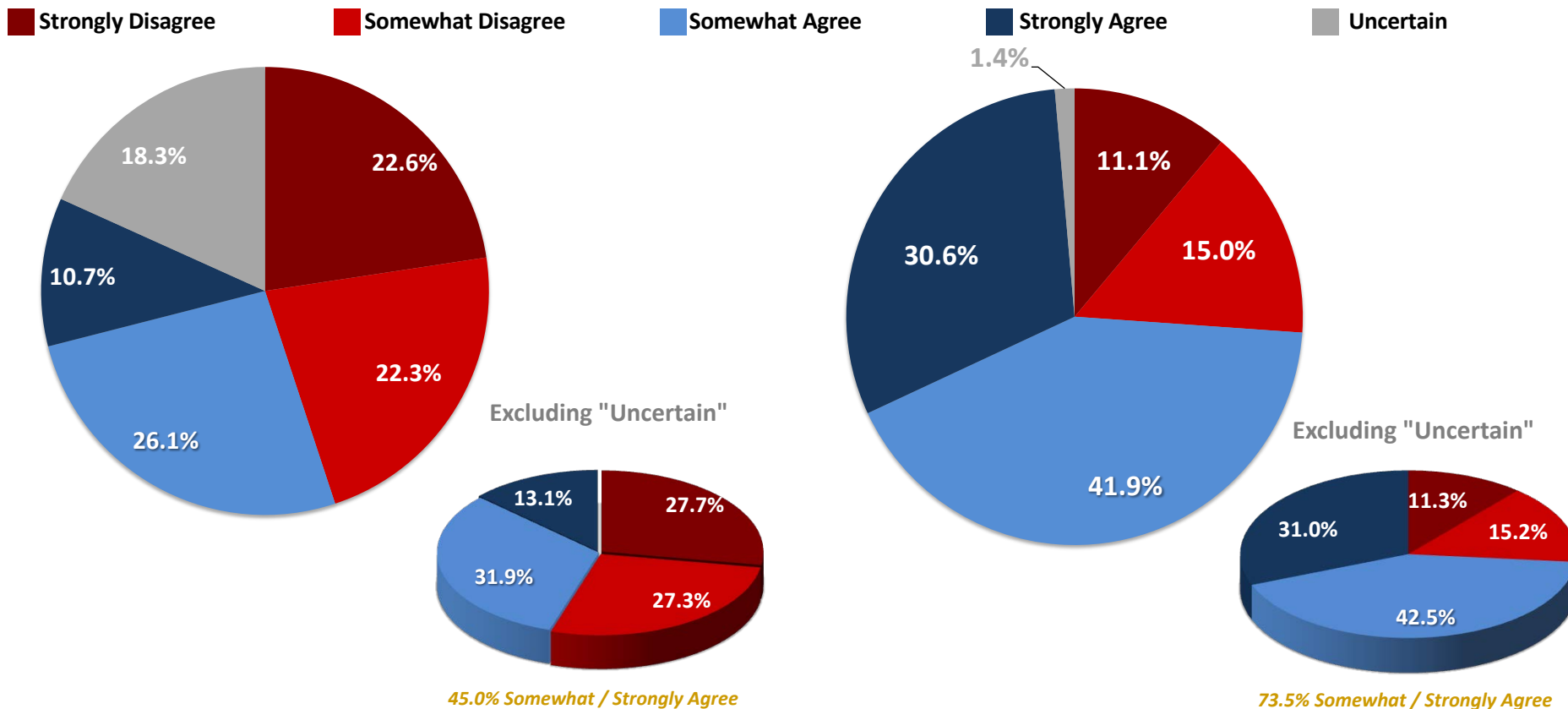
# Aircraft Owner / Operator Opinions

Q2 2025 Survey

Please evaluate these statements and indicate the extent to which you agree or disagree:

*I/we will seriously consider flying with sustainable aviation fuels (SAF) in the next 24 months*

*I/we have been experiencing increased difficulty sourcing parts and services for my aircraft in the past 12 months*



# Aircraft Owner / Operator Opinions

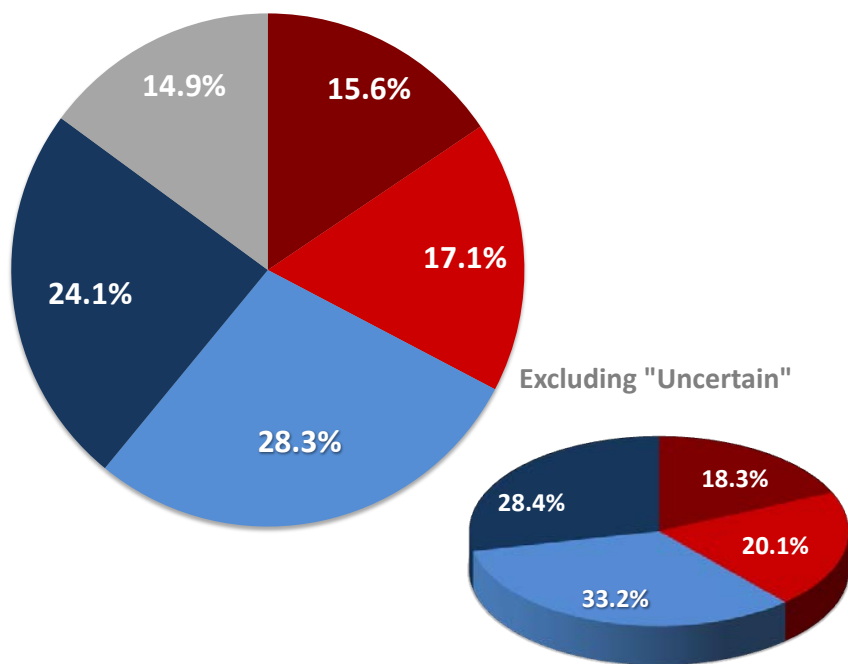
Q2 2025 Survey

Please evaluate these statements and indicate the extent to which you agree or disagree:

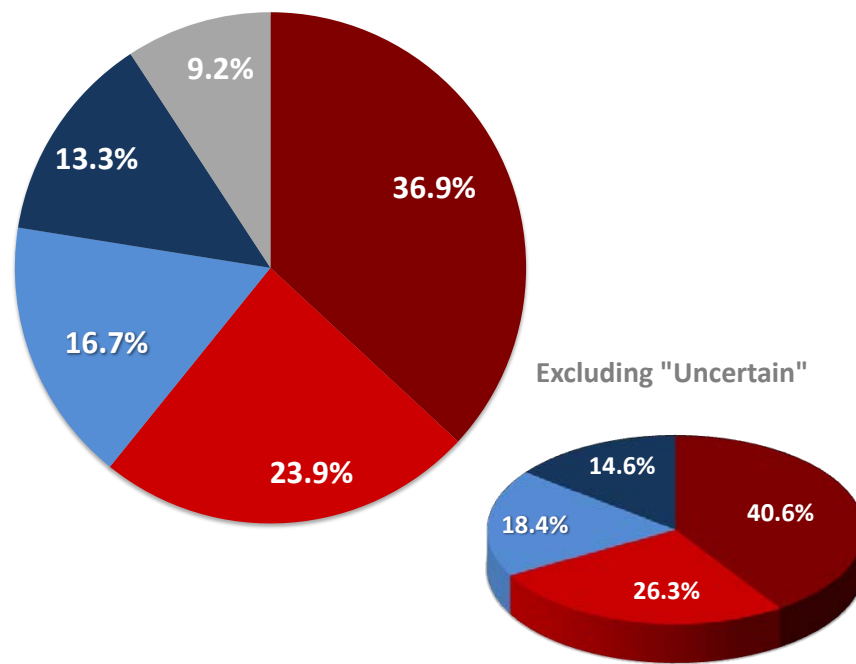
*Uncertainty about the impact of tariffs will delay my/our purchase plans for a new aircraft within the next 12 months*

*Uncertainty about the impact of tariffs will delay scheduling maintenance for my aircraft within the next 12 months*

■ Strongly Disagree    
 ■ Somewhat Disagree    
 ■ Somewhat Agree    
 ■ Strongly Agree    
 ■ Uncertain



61.6% Somewhat / Strongly Agree



33.0% Somewhat / Strongly Agree

# Aircraft Owner / Operator Opinions

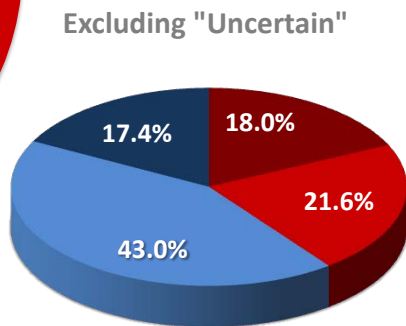
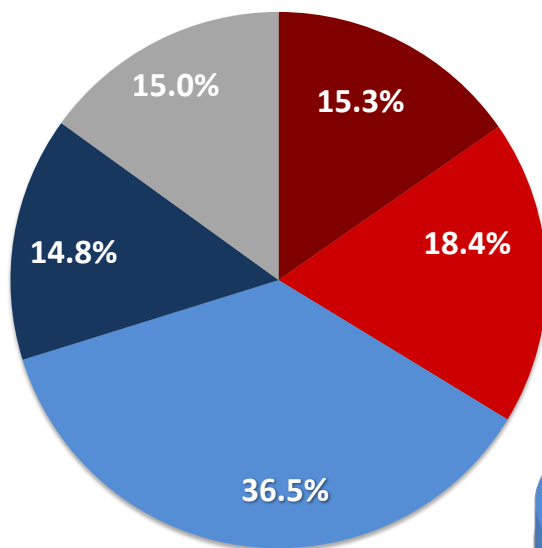
Q2 2025 Survey

Please evaluate these statements and indicate the extent to which you agree or disagree:

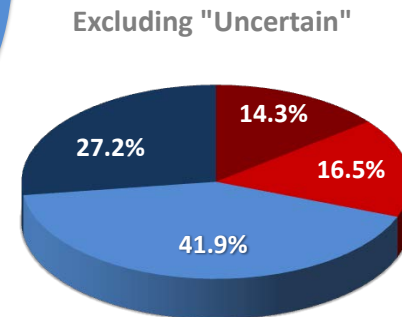
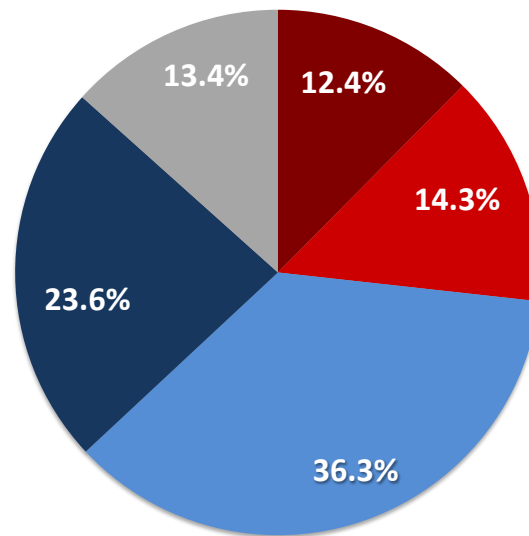
*I feel I have a good handle on how tariffs will impact me and my organization as it relates to my aircraft*

*Lower interest rates would increase my/our probability of purchasing an aircraft within the next 12 months*

■ Strongly Disagree    
 ■ Somewhat Disagree    
 ■ Somewhat Agree    
 ■ Strongly Agree    
 ■ Uncertain



60.3% Somewhat / Strongly Agree



69.1% Somewhat / Strongly Agree

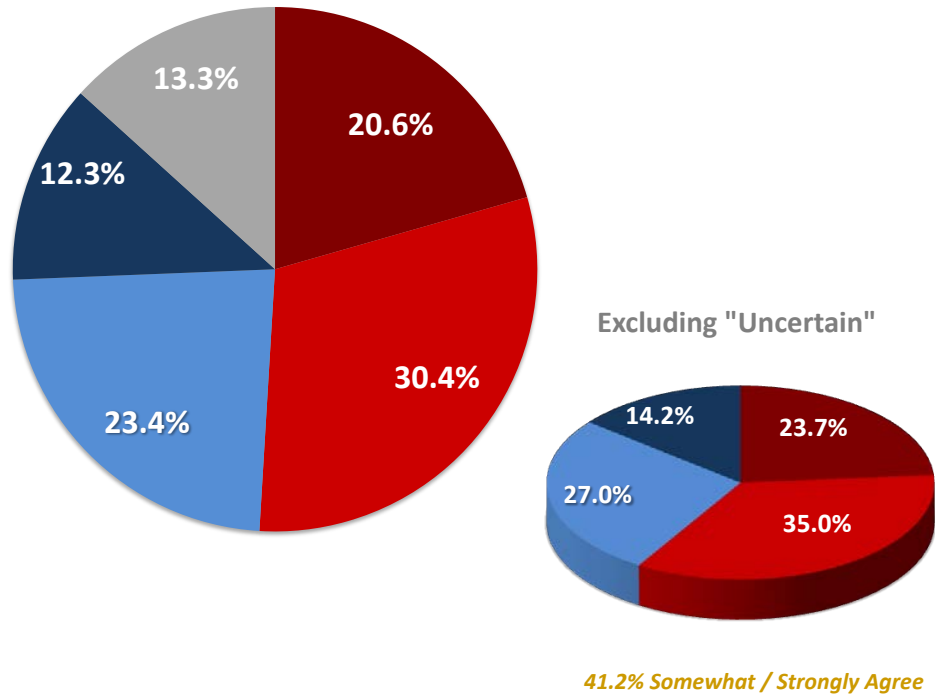
## Aircraft Owner / Operator Opinions

Q2 2025 Survey

Please evaluate these statements and indicate the extent to which you agree or disagree:

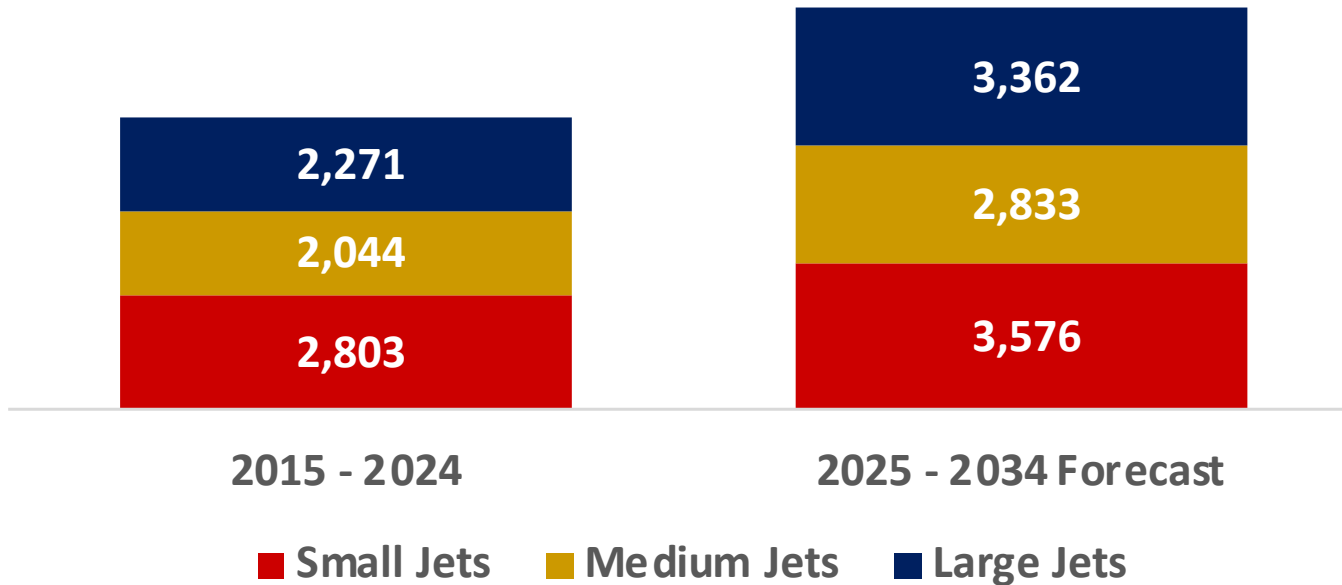
*Recent stock market fluctuations have reduced the likelihood that we will purchase an aircraft in the next 12 months*

Strongly Disagree    Somewhat Disagree    Somewhat Agree    Strongly Agree    Uncertain



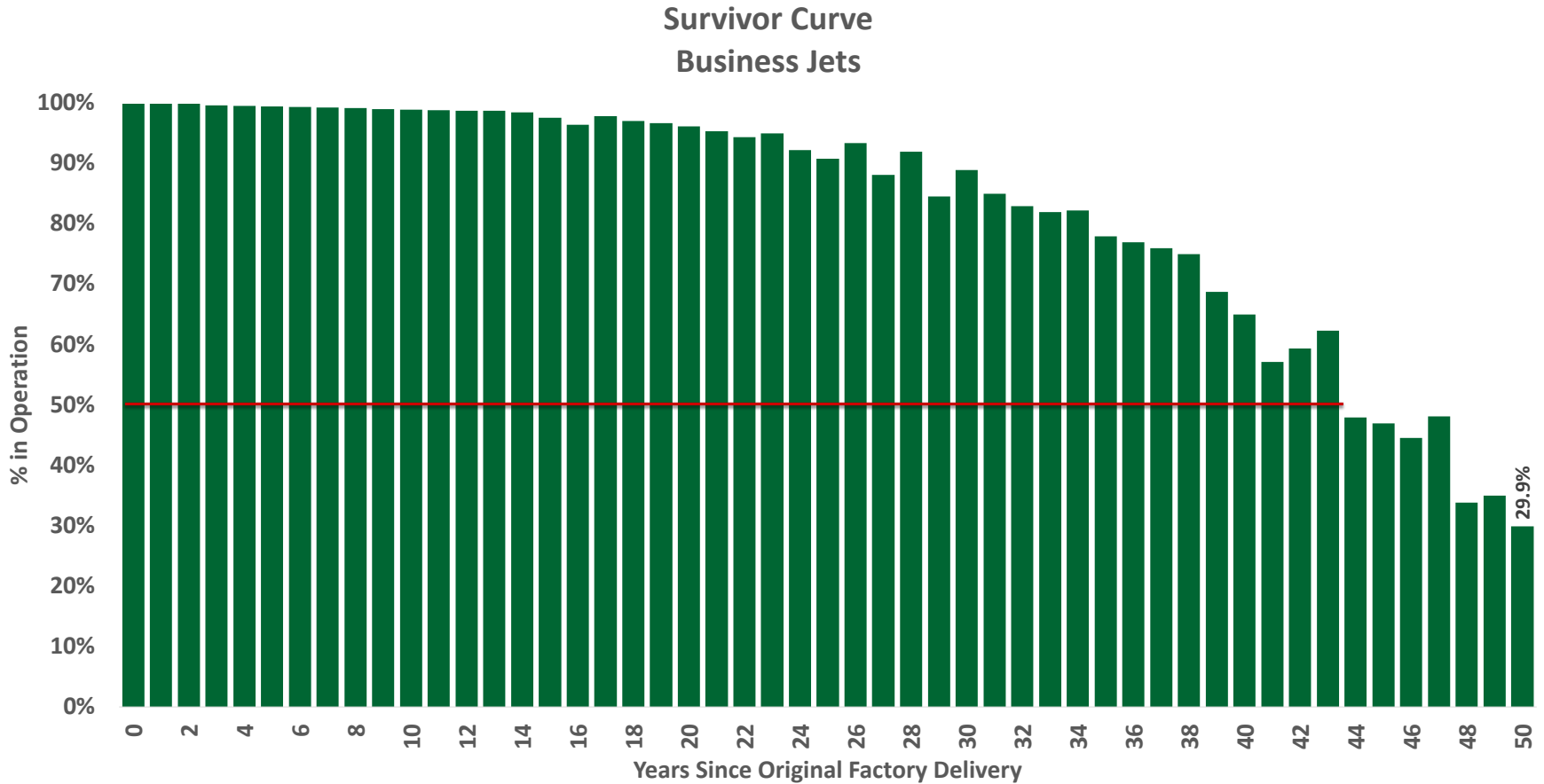
# Business Jet Delivery History & Forecast

Business Jet Deliveries by Size



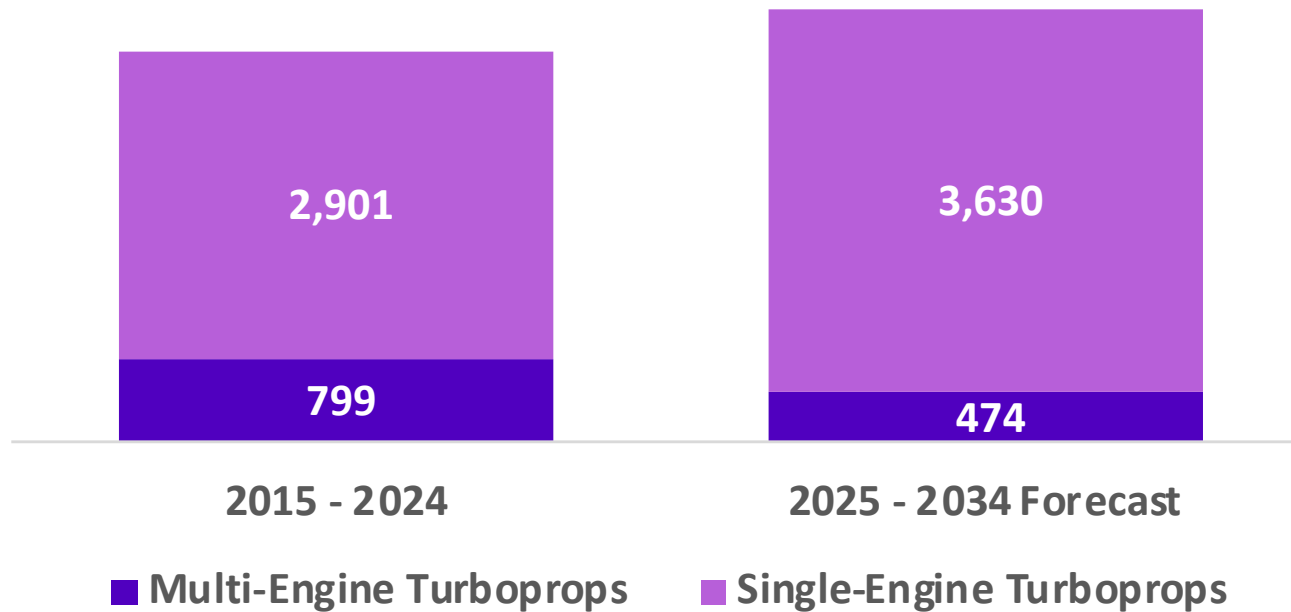
JETNET iQ 10-year forecast for 2025-2034 is for 9,771 new business jet deliveries (including single-engine Personal Jets) valued at \$329 billion (\$U.S. 2025)

# Business Jet Survivor Curve



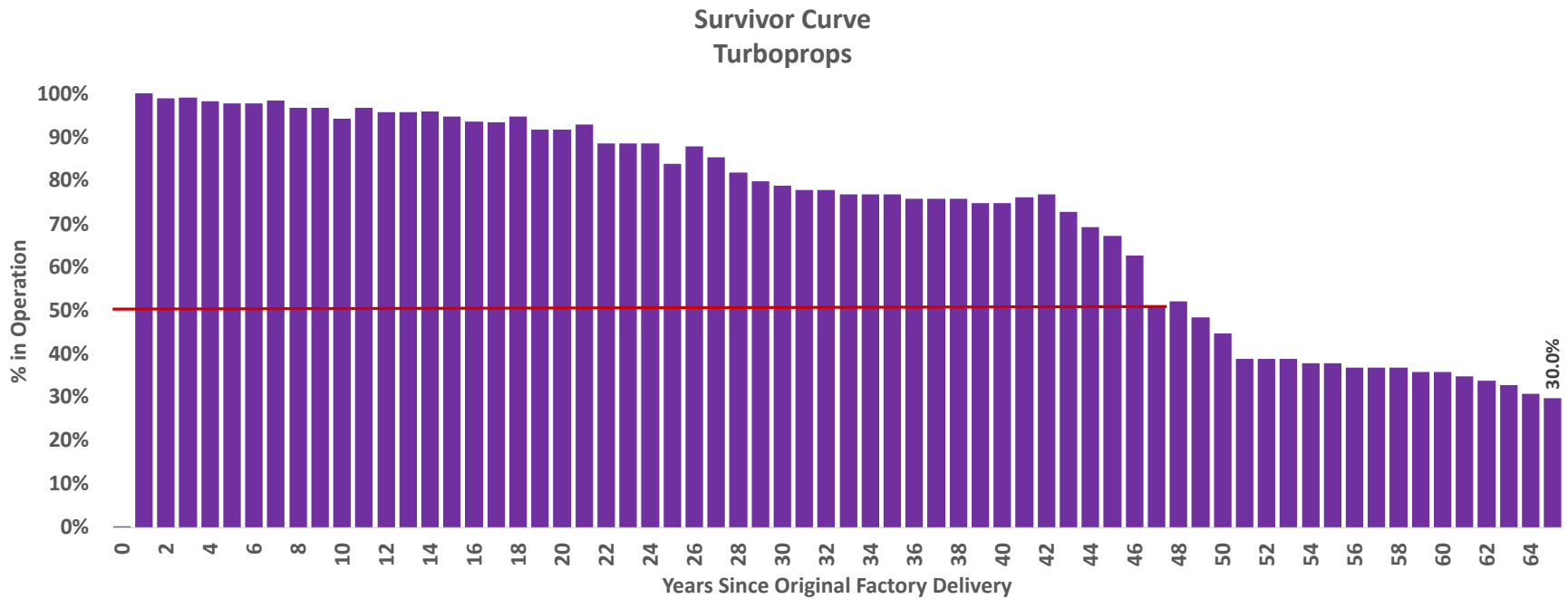
# Turboprop Delivery History & Forecast

Turboprop Deliveries by Size



**JETNET iQ 10-year forecast for 2024-2033 is for 4,104 new turboprop deliveries valued at \$23.0 billion (\$U.S. 2025)**

# Turboprop Survivor Curve



## About JETNET iQ

Launched in January 2011, JETNET iQ is a forecasting and premium advisory service for the business aviation market, designed to help customers “Know More”. JETNET iQ has 3 main elements:

- 1) JETNET iQ REPORTS are the definitive analytical reference for the business aviation industry, incorporating state-of-the-industry analyses, proprietary aircraft owner/operator surveys, and detailed 10-year delivery and fleet forecasts, updated quarterly.
- 2) JETNET iQ SUMMITS provide fast-paced thought-provoking insights into the state of the industry, and unique networking opportunities.
- 3) JETNET iQ ADVISORY serves the needs of clients with customized research and analysis requirements on a project-by-project basis.

For more information on JETNET iQ, please log on to [www.jetnetiq.com](http://www.jetnetiq.com) or contact Rolland Vincent, JETNET iQ Creator / Director at 1-972-439-2069 or [rollie@jetnet.com](mailto:rollie@jetnet.com).

## **About JETNET**

Since 1988, JETNET has delivered the most comprehensive and reliable business aircraft research to its exclusive clientele of aviation professionals worldwide. JETNET is the ultimate source for information and intelligence on the worldwide business, commercial, and helicopter aircraft fleet and marketplace, comprised of more than 110,000 airframes. Headquartered in its state-of-the-art facility in Utica, NY, JETNET offers comprehensive user-friendly aircraft data via real-time internet access or regular updates.

For more information on JETNET LLC, please log on to [jetnet.com](http://jetnet.com) or contact Paul Cardarelli, JETNET Vice President of Sales, at 800-553-8638 (USA) or [paul@jetnet.com](mailto:paul@jetnet.com); for International inquiries, please contact Karim Derbala, JETNET Managing Director of Global Sales, at 41.0.43.243.7056 or [karim@jetnet.com](mailto:karim@jetnet.com).