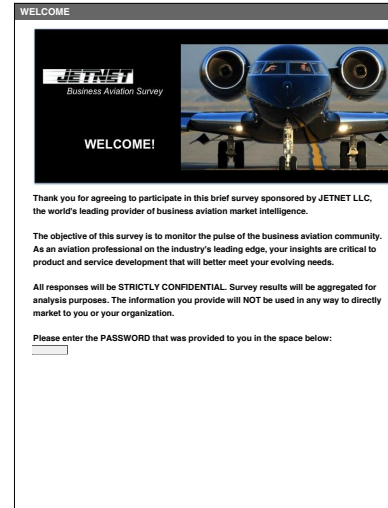


JETNET iQ Q2 2011 Global Business Aviation Survey: Summary

Thank you for participating in our JETNET iQ Q2 2011 Global Business Aviation Survey. Below is a high-level summary of our research findings that we hope will be informative and insightful.

From March to May 2011, JETNET conducted its second worldwide survey of business aircraft owners and operators. Topics included aircraft purchase criteria and inhibitors to purchase, brand reputations, as well as aircraft purchase, selling, and utilization expectations. Target respondents included chief pilots, directors of aviation, and senior management. In exchange for their participation, respondents were offered a chance to win an Apple iPad 2, one for each 100 completed responses. The survey generated 506 responses from 57 countries, and 5 iPad winners were drawn at random from the respondent list.



According to JETNET's database, respondents operate a total of 1,171 fixed-wing turbine aircraft, including 798 business jets and 373 business turboprops. This represents 3.8% of the worldwide fleet as of June 30, 2011. In addition, respondents also operate a total of 470 helicopters and 65 fixed-wing piston-powered aircraft.

Respondents were distributed as follows: North America (53%), Latin America & Caribbean (24%), Europe (12%), Asia Pacific (5%), Africa (5%), and Middle East (1%). About 66% of respondents are aviation professionals (with job titles such as chief pilot, pilot, director of aviation, and head of maintenance), and 34% are senior management (CEO, president, business owner, vice president, etc.).

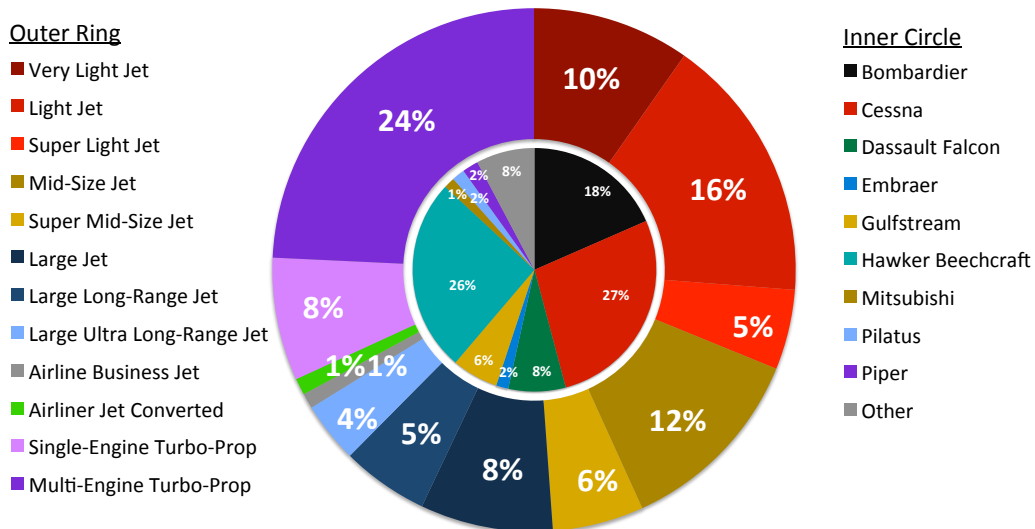
Respondents reported that they flew an average of 293 flight hours per aircraft in the past 12 months, and believe that flight hour utilization will increase by just over 6.7% in the next 12 months, and by 9.2% in the 12-24 months following. Economic factors such as operating costs and purchase price are the most important aircraft purchase criteria mentioned by respondents to our survey. Other key factors in order of importance are non-stop range, cabin size & comfort, and dispatch reliability.

According to respondents, Gulfstream has the strongest reputation of all business jet manufacturers, followed by Dassault Falcon and Cessna Citation.

Respondents were asked to indicate their opinion on the probability that their organizations would purchase or sell a fixed-wing turbine aircraft in the next 12 months. Eleven and one half percent (11.5%) of respondents indicated a probability of more than 60% that their organization would purchase a new aircraft in the next 12 months. Based on these same criteria, 17% of respondent organizations are likely to purchase a pre-owned aircraft, while 32% of organizations are likely to sell one.

Our assessment: The business aviation market is rebounding. Flight hours are trending upwards, and organizations are preparing to purchase additional new aircraft, although there is considerable regional variation in the timing of expected activity, and the types of aircraft involved in transactions. Nevertheless, pre-owned jet inventory looks to remain high throughout 2011 and into 2012, with respondents expecting their organizations to place additional in-operation aircraft on the market. New net orders are expected to exceed new deliveries in the business jet market over the next 12 months, a return to positive “book-to-bill” ratios.

Respondent Fleet by Size Category and Manufacturer



JETNET iQ Q2 2011 Global Business Aviation Survey

About JETNET iQ

Launched in January 2011, JETNET iQ is a forecasting and premium advisory service for the business aviation market, designed to help customers “Know More”. Available on an annual subscription basis, JETNET iQ consists of three main elements:

1. JETNET iQ Reports are designed to be the definitive analytical reference for the business aviation industry, incorporating quarterly state-of-the-industry analyses, voice-of-the-customer insights, and detailed delivery and fleet forecasts.
2. JETNET iQ Summits provide unique networking opportunities for members to learn more about emerging developments and to interact with other thought leaders in the industry.
3. JETNET iQ Consulting serves the needs of members with customized research and analysis requirements on a project-by-project basis.

For more information on JETNET iQ, log on to www.jetnetiq.com or contact Rolland Vincent, JETNET iQ Creator/Director at 1-972-439-2069 or rollie@jetnet.com.

About JETNET

Since 1988, JETNET has delivered the most comprehensive and reliable business aircraft research to its exclusive clientele of aviation professionals worldwide. JETNET’s portfolio of services includes JETNET iQ, JETNET Evolution, AERODEX, Aviation Business Index (ABI), AvData, JETNET CRM, Helidex, Rotodex and JETNET Evolution Mobile. JETNET is the ultimate source for information and intelligence on the worldwide business aircraft fleet and marketplace, comprised of some 60,000 airframes. The company offers services for both fixed wing and helicopter aircraft. Headquartered in its state-of-the-art facility in Utica, NY, JETNET offers comprehensive user-friendly aircraft data via real-time internet access or regular updates.

For more information on JETNET LLC, log on to jetnet.com or contact Paul Cardarelli, JETNET Director of Sales and Marketing, at 800-553-8638 (USA) or paul@jetnet.com; International inquiries, contact Karim Derbala, JETNET Exclusive Agent, EMEA, at 41.0.43.243.7056 or karim@jetnet.com