



➤➤ KNOW MORE.

JETNET iQ Snap! Report Q3 2025 Summary Report

➤ BUSINESS AVIATION MARKET INTELLIGENCE ➤ REPORTS ➤ SUMMITS ➤ CONSULTING

Prepared for:
JETNET iQ Global Business Aviation Survey Respondents
\$U.S. 250

JETNET iQ Snap!: 3rd Quarter 2025 - Private & Confidential

Thank You, Merci, Obrigado, Muchas Gracias, תודה, Danke, ありがとう, Grazie, شكرا, спасибо, 謝謝

Thank you for participating in our quarterly JETNET iQ Global Business Aviation Surveys. Your opinions and inputs are vital to the many people in the industry tasked with designing and developing aircraft, providing aviation services on the ground and in the air, financing / selling / and buying aircraft, and creating the operational framework for safe and efficient flight.

JETNET has been a trusted source of aviation market intelligence since 1988. From humble beginnings in Utica, NY, we have built one of the finest research teams and business aviation databases in the industry. Our people are professional and dedicated, and our data products and services are unique and innovative. We are committed to continuous improvement as

we provide our clients with unprecedented global coverage, data connectability, and market insights wherever they are.

We continue to focus on new products and services to keep our customers better informed. “Know More” – JETNET’s familiar tagline – is what we hope you will agree is amongst the primary benefits that we bring to the aviation community. Thank you again for participating in our quarterly survey - we hope this JETNET iQ *Snap!* Report is useful to you.

Navigating by JETNET iQ

JETNET iQ *Snap!* Reports are one of the ways we would like to say “thank you” for the time and opinions you provide us when participating in our quarterly JETNET iQ Global Business Aviation Surveys. With seemingly endless demands on your time, we appreciate your help and want to provide you useful information in return. In the attached pages you will find some of the latest market intelligence that we have collected and analyzed. Our goal is to be a resource to identify, analyze, and highlight issues that matter to the business aviation community. As an industry leader and aviation professional, you make a difference by participating in these surveys, providing us with objective and subjective perspectives into the state of the worldwide business aviation industry.

JETNET iQ *Snap!* Reports reflect the collaborative insights of you, our respondents, and our JETNET iQ research

team. Collectively, we have extensive experience in business aviation, from executive offices and boardrooms, to the cubicles, factory floors, design centers, situation rooms, cockpits, service hangars and flight lines of the industry. Much like a magnifying glass concentrates light and energy, JETNET iQ draws from a diverse set of intelligence sources to bring the power of this experience into sharp focus.

Since early 2011, our JETNET iQ research team has been reaching out to you – fixed-wing turbine aircraft owners and operators - with our quarterly JETNET iQ Global Business Aviation Surveys. As always, we hope that this latest issue of our JETNET iQ *Snap!* Report is insightful to you.

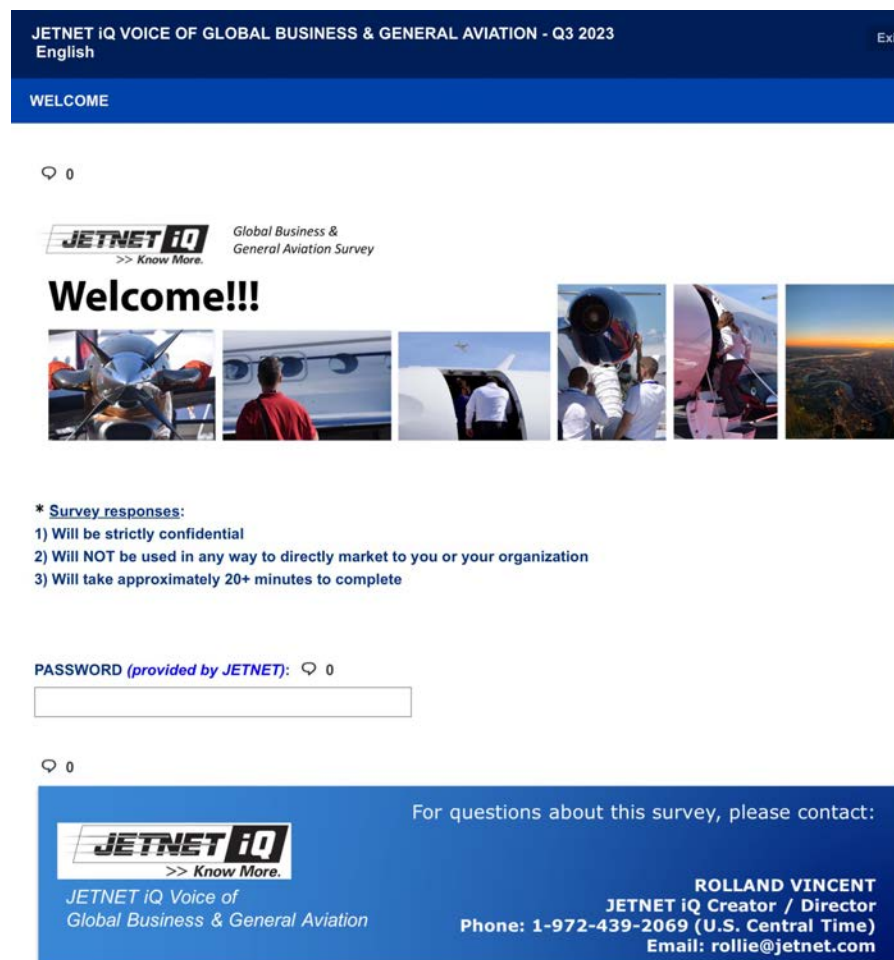
Rolland Vincent
JETNET iQ Creator / Director
rollie@jetnet.com

JETNET iQ

- *Intelligence....quarterly*
- Focus: Business aviation research & forecasting
- Main features
 - Surveys – of aircraft owners and operators
 - Reports – of current and forecast market conditions
 - Summits – of industry thought leaders
 - Advisory – customized research projects

JETNET iQ Surveys


- Turbine business aircraft owners and operators
- Quarterly
- Global
- On-line
- Multilingual
- Password-protected
- Password-linked




JETNET iQ VOICE OF GLOBAL BUSINESS & GENERAL AVIATION - Q3 2023
English Exit

WELCOME

0

 Global Business & General Aviation Survey
>> Know More.


Welcome!!!



* Survey responses:
1) Will be strictly confidential
2) Will NOT be used in any way to directly market to you or your organization
3) Will take approximately 20+ minutes to complete

PASSWORD (provided by JETNET): 0

0

 *>> Know More.*

JETNET iQ Voice of
Global Business & General Aviation

For questions about this survey, please contact:

ROLLAND VINCENT
JETNET iQ Creator / Director
Phone: 1-972-439-2069 (U.S. Central Time)
Email: rollie@jetnet.com

A Note About Business Aircraft Size Categories

For the purposes of JETNET iQ Reports, business aircraft are classified into 11 different size categories, reflecting propulsion, price, performance, and weight class differences. “Personal Jets” refer to very light single-engine jets. The 11 categories are:

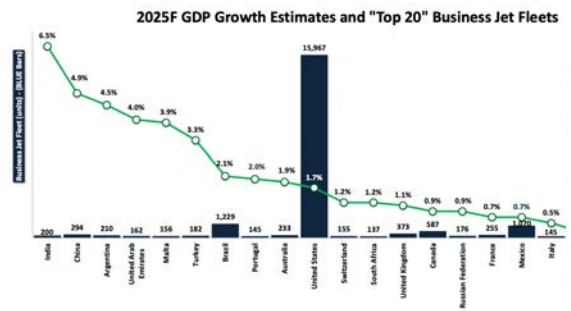
For presentation purposes, we sometimes further group business jets as “Small Jets”, “Medium Jets”, or “Large Jets” (as bracketed opposite). The following table summarizes the various aircraft manufacturers, size categories, and examples of aircraft models that are currently in production or in development.

- Turboprops
- Personal Jets
- Very Light Jet
- Light Jet
- Super-Light Jet
- Mid-Size Jet
- Super Mid-Size Jet
- Large Jet
- Large Long-Range Jet
- Large Ultra Long-Range Jet
- Airline Business Jet

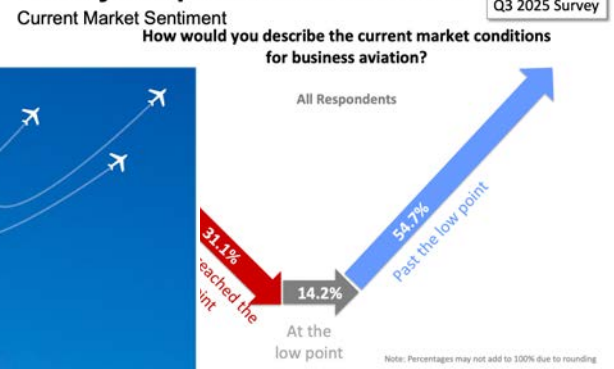
BUSINESS JETS / TURBOPROPS											
	Turboprop	Personal Jet	Very Light Jet	Light Jet	Super Light Jet	Mid-Size Jet	Super Mid-Size Jet	Large Jet	Large Long-Range Jet	Large Ultra Long-Range Jet	Airline Business Jet
Airbus											All Models
Beechcraft	King Air		Premier 1A	Beechjet							All Models
Boeing											All Models
Bombardier				Learjet 25 / 35 / 40 Learjet 70	Learjet 45 Learjet 75	Learjet 55 Learjet 60	Challenger 300 / 350	Challenger 650 Challenger 850	Global 5000 Global 5500	Global 6000 / 6500 Global 7500	
Cessna	Cessna Caravan Cessna Denali Citation Conquest		Citation M2 Citation I / II / SII / Bravo	Citation V / Ultra / Encore Citation CJ4 / CJ4	Citation XLS	Citation III / VII / Sovereign Citation Latitude	Citation X Citation Longitude				
Cirrus		CIRRUS VISION SF50									
Daher	TBM 700 / 850 TBM 900 / 910 / 930 / 940 Kodiak 100										
Dassault				Falcon 10 / 100			Falcon 20 / 200 / 50	Falcon 2000	Falcon 900 Falcon 6X / 7X	Falcon 8X Falcon 10X	
Eclipse			EA-550								
Embraer			Phenom 100	Phenom 300		Legacy 450 / Praetor 500	Legacy 500 / Praetor 600	Legacy 600 / 650			Lineage 1000
Gulfstream						Gulfstream G100 / G150 Astra / Westwind	Gulfstream G200 Gulfstream G280	Gulfstream GII / GIII / G350	Gulfstream GIV / GIVSP / G450	Gulfstream G550 Gulfstream G700 Gulfstream G600/G650	
Hawker				Hawker 400 XP	Hawker 700 / 750	Hawker 800 / 900 / 1000	Hawker 4000				
Honda			HondaJet								
Mitsubishi	MU-2										
Piaggio	P180 Avanti II										
Pilatus	PC-12NG			PC-24							
Piper	Meridian / M500 / M600										
Sabreliner						Sabreliner 65					
Quest	Kodiak 100										

JETNET iQ Reports

The Economy and Business Jet Fleets



Survey Respondents' Sentiment



JETNET iQ

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Q3 2025 Summary Report

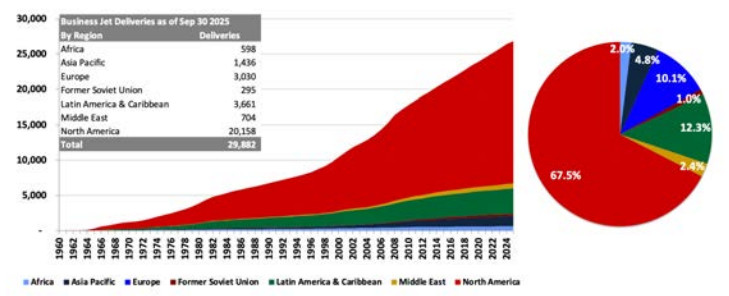
► BUSINESS AVIATION MARKET INTELLIGENCE ► REPORTS ► SUMMITS ► CONSULTING

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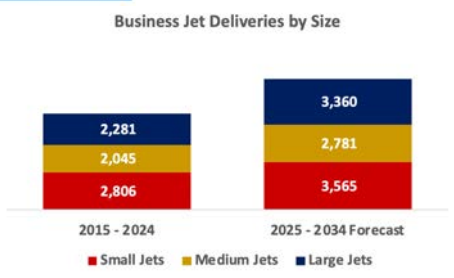
JETNET iQ Snap!: 3rd Quarter 2025 - Private & Confidential

Business Jet Deliveries by Region

Ever Delivered - As of September 30, 2025

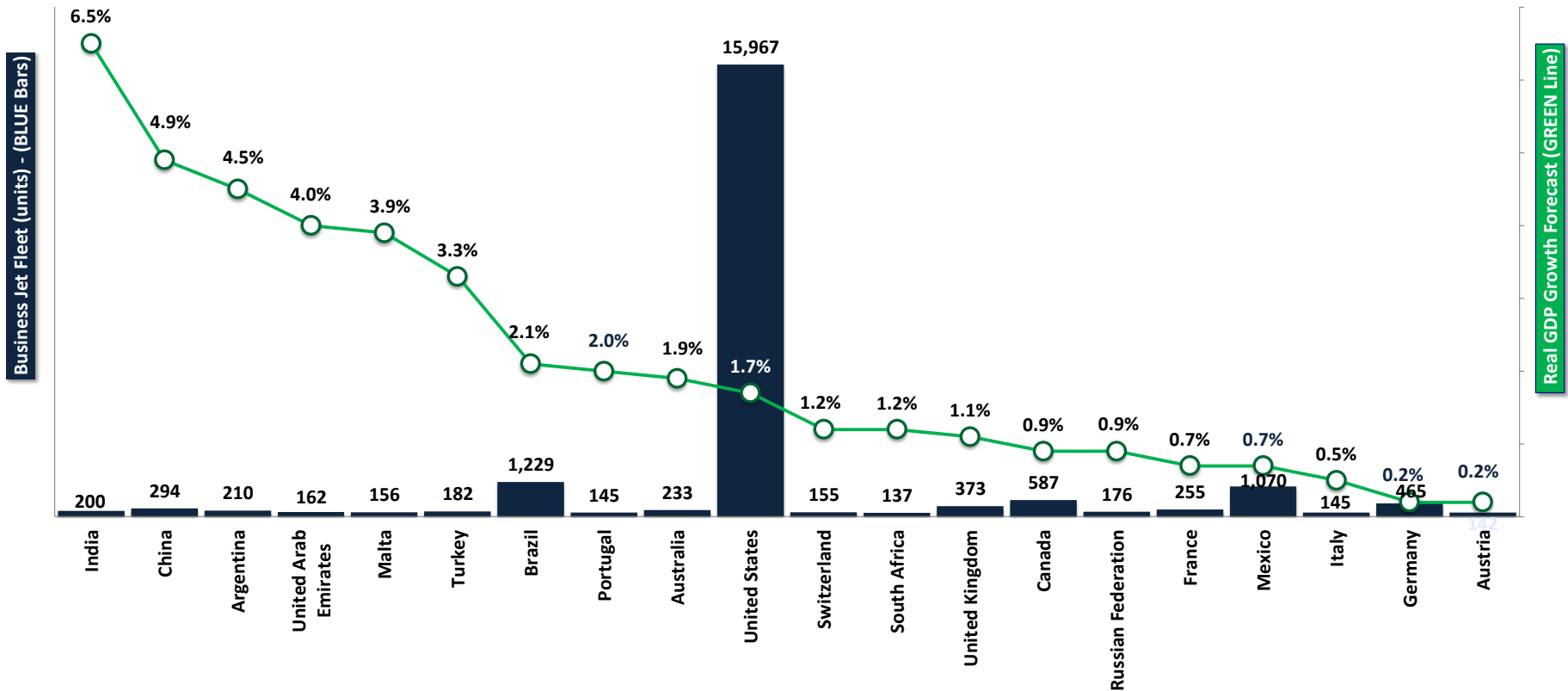


Delivery History & Forecast



The Economy and Business Jet Fleets

2025F GDP Growth Estimates and "Top 20" Business Jet Fleets

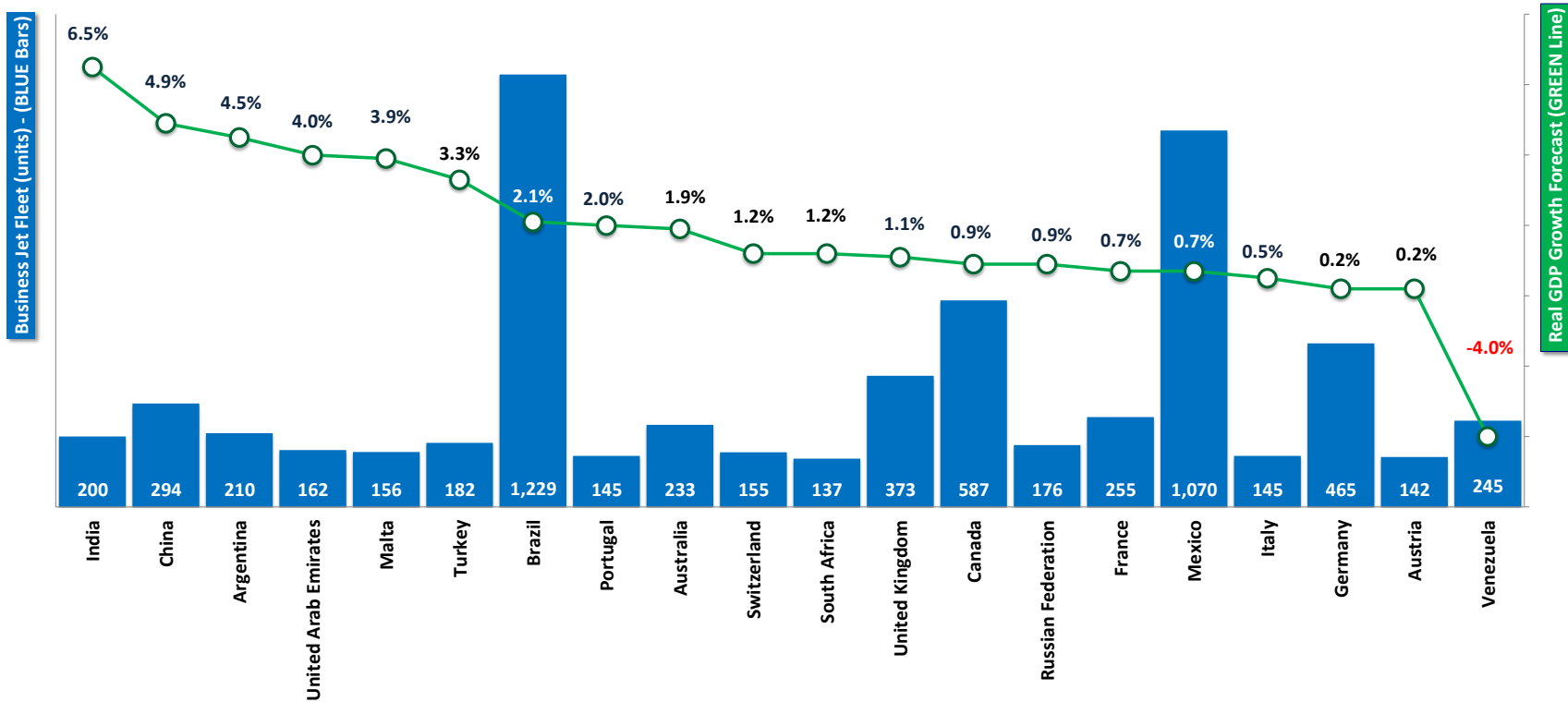


Sources: GDP forecast: The Economist – October 16, 2025; Fleet: JETNET as of Sept 30, 2025

Only 6 of the top 20 countries with the largest business jet fleets are expected to have a GDP growth of 3% or higher in 2025

The Economy and Business Jet Fleets

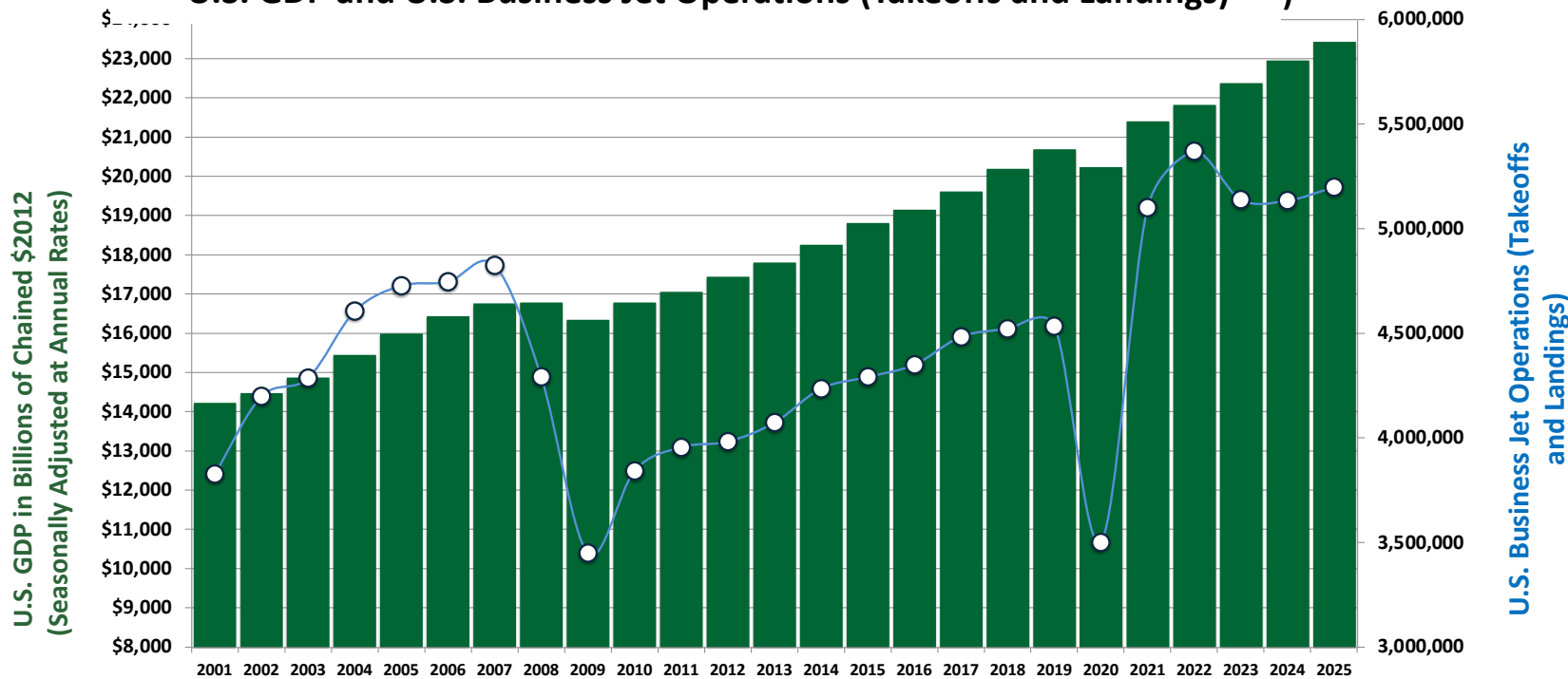
2025F GDP Growth Estimates and "Top 20" Business Jet Fleets (excluding the United States)



Sources: GDP forecast: The Economist – October 16, 2025; Fleet: JETNET as of September 30, 2025

The Economy and Aircraft Utilization

U.S. GDP and U.S. Business Jet Operations (Takeoffs and Landings)



Note: Due to government shutdown, GDP and business jet operations do not reflect current levels

U.S. Business Jet Fleet

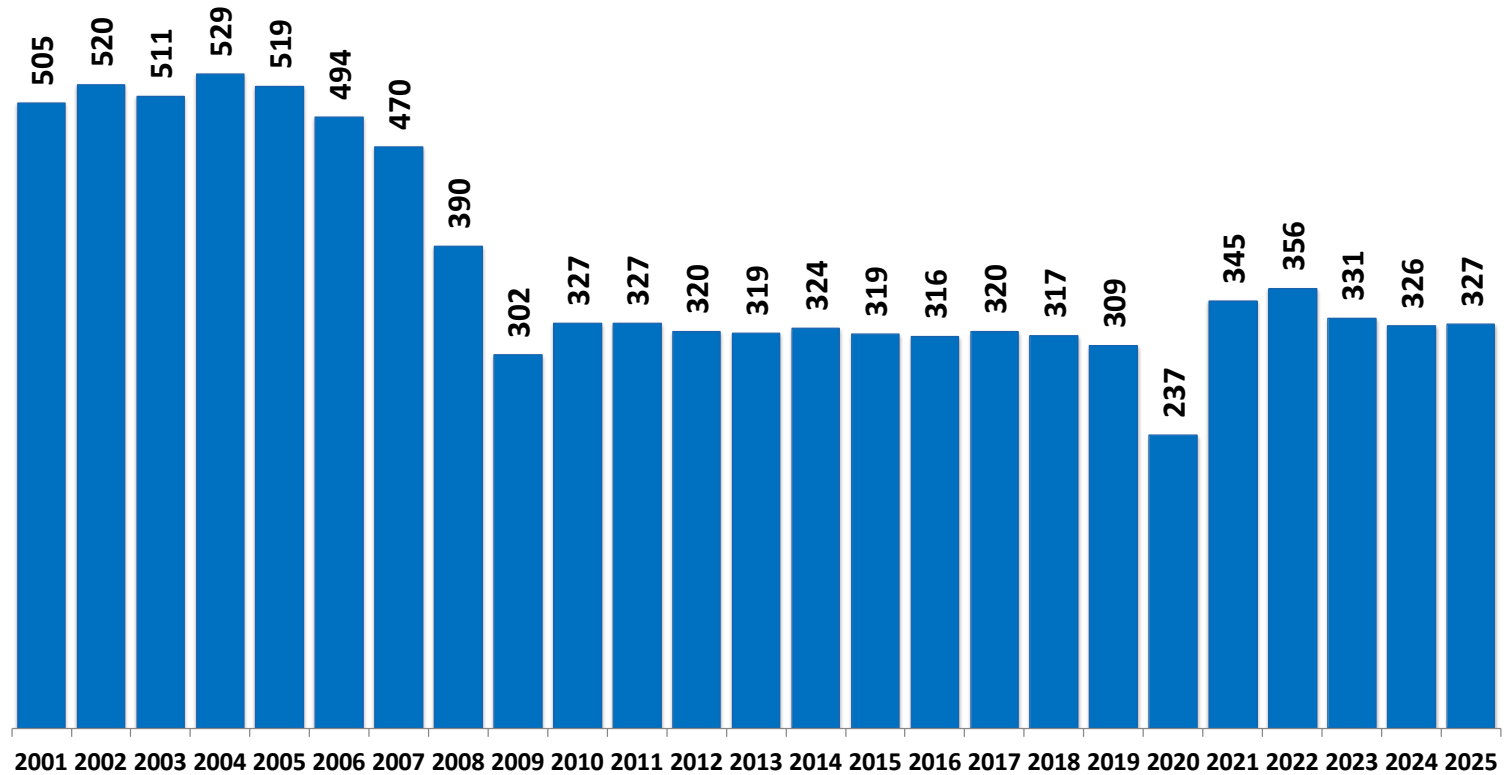


Sources: U.S. Congressional Budget Office, FAA, JETNET; operations data for latest year are YTD on a Trailing Twelve Months (TTM) basis for the most recent period available

U.S. business jet operations were at their highest-ever levels in 2022 (blue line), and have softened and leveled off in 2023 - 2025 YoY

Aircraft Utilization

Average Number of Business Jet Cycles per Aircraft Per Year - USA



Note: Due to government shutdown, business jet cycles are an estimate of 2025 levels.

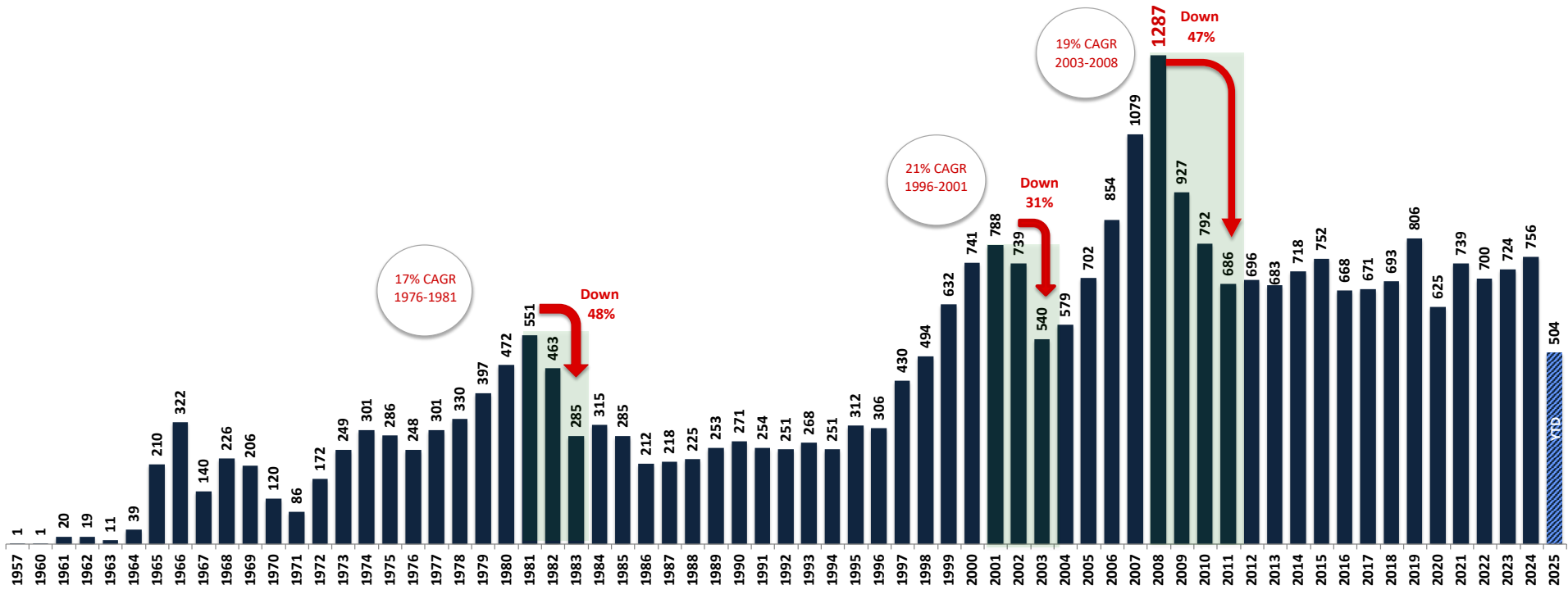
Sources: U.S. FAA; operations data for latest year are YTD on a Trailing Twelve Months (TTM) basis for the most recent period available; 1 cycle = 1 takeoff and landing; U.S. fleet from JETNET

Cycles per U.S.-based business jet have stabilized but at a lower rate than in the period prior to the Global Financial Crisis; cycles have dipped somewhat since 2022

Business Jet Deliveries (Units)

Worldwide - As of September 30, 2025

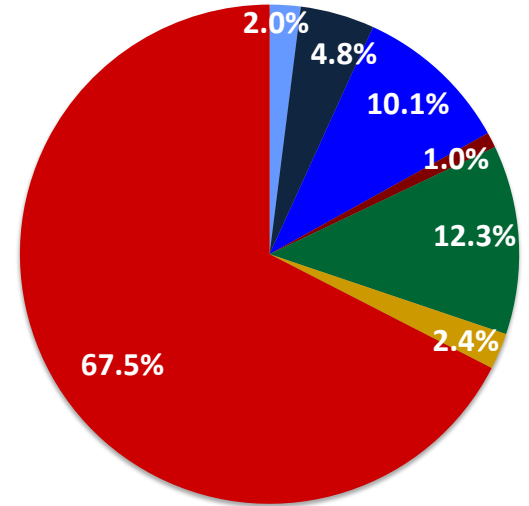
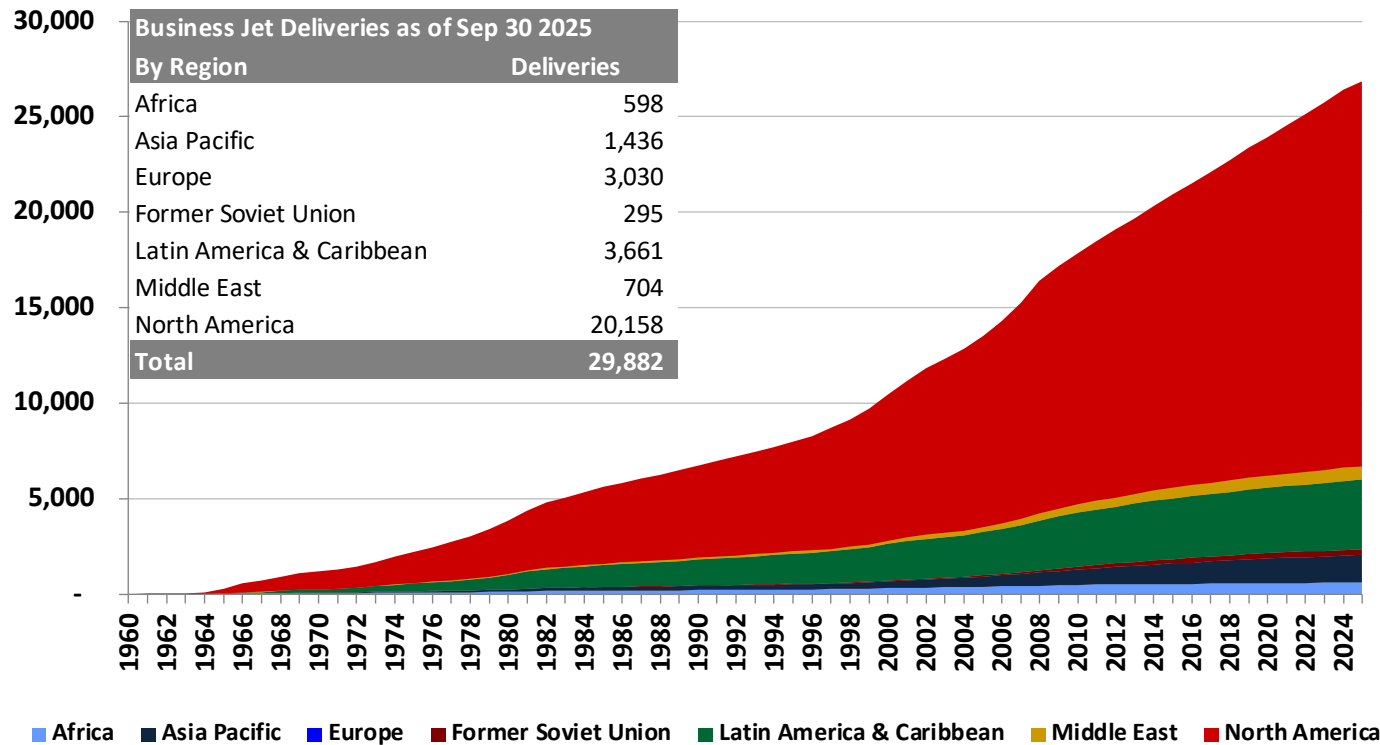
Business Jet Deliveries



Source: JETNET; totals include single-engine Personal Jets (i.e., Cirrus SF50 Vision Jet) and single-aisle airliners (e.g., Airbus ACJ, Boeing BBJ, etc.); results for the current year are preliminary and year-to-date; data for the most recent period are subject to change as additional delivery and registration data are recorded by JETNET

JETNET recorded 756 new business jet deliveries in 2024 and 504 so far in the first three quarters of 2025

Business Jet Deliveries by Region Ever Delivered - As of September 30, 2025



Business Jet Deliveries by Manufacturer

Ever Delivered - As of September 30, 2025

NORTH AMERICA		Deliveries as of Sep 30 2025
OEM		
Beechcraft		238
Bombardier		4,237
Cessna Citation		6,235
Dassault Falcon		1,901
Embraer		1,158
Gulfstream		2,858
Hawker		1,397
Other		2,134
Total		20,158

EUROPE		Deliveries as of Sep 30 2025
OEM		
Beechcraft		20
Bombardier		721
Cessna Citation		891
Dassault Falcon		425
Embraer		274
Gulfstream		241
Hawker		186
Other		272
Total		3,030

FORMER SOVIET UNION		Deliveries as of Sep 30 2025
OEM		
Beechcraft		-
Bombardier		93
Cessna Citation		17
Dassault Falcon		43
Embraer		32
Gulfstream		40
Hawker		41
Other		29
Total		295

MIDDLE EAST		Deliveries as of Sep 30 2025
OEM		
Beechcraft		6
Bombardier		184
Cessna Citation		58
Dassault Falcon		65
Embraer		48
Gulfstream		182
Hawker		68
Other		93
Total		704

LATIN AMERICA & CARIBBEAN		Deliveries as of Sep 30 2025
OEM		
Beechcraft		96
Bombardier		860
Cessna Citation		1,065
Dassault Falcon		157
Embraer		389
Gulfstream		338
Hawker		427
Other		329
Total		3,661

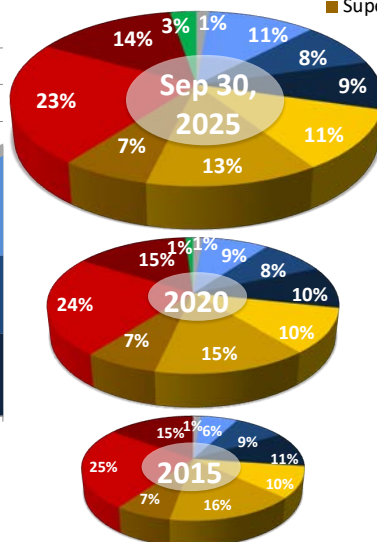
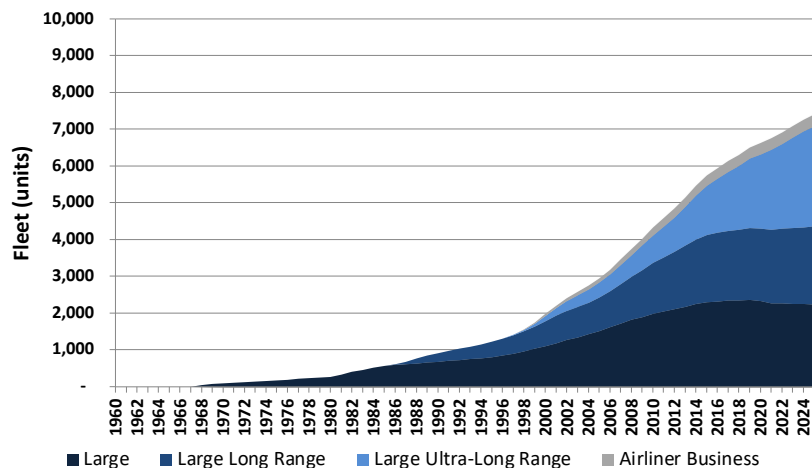
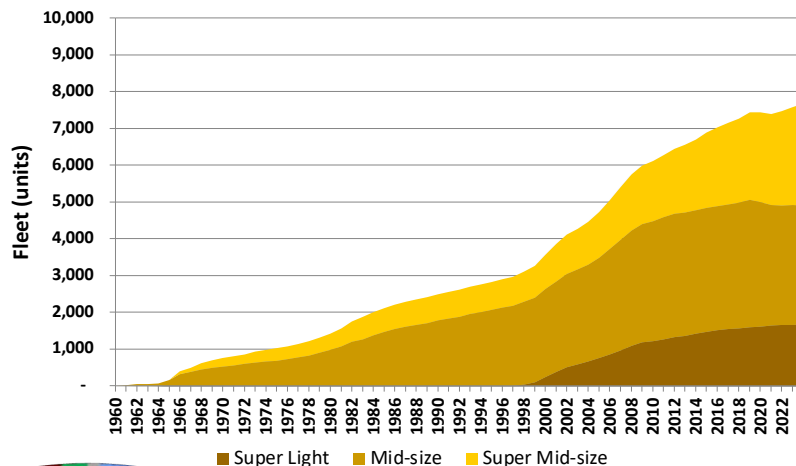
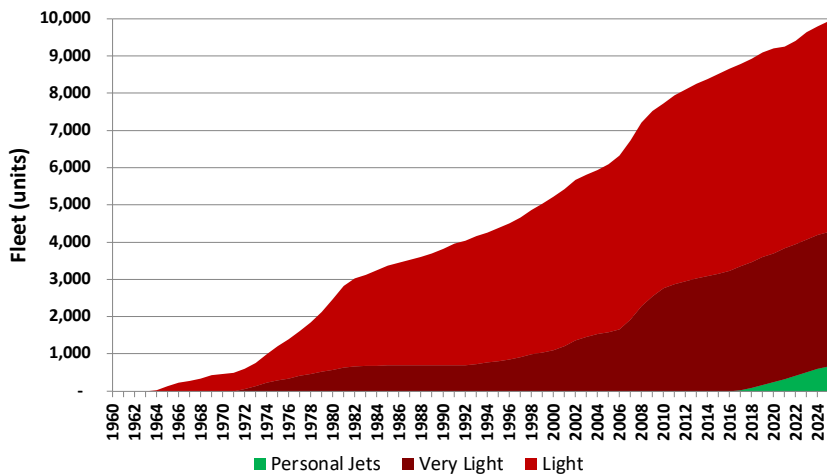
AFRICA		Deliveries as of Sep 30 2025
OEM		
Beechcraft		2
Bombardier		130
Cessna Citation		106
Dassault Falcon		71
Embraer		31
Gulfstream		84
Hawker		124
Other		50
Total		598

ASIA PACIFIC		Deliveries as of Sep 30 2025
OEM		
Beechcraft		10
Bombardier		358
Cessna Citation		293
Dassault Falcon		98
Embraer		93
Gulfstream		294
Hawker		149
Other		141
Total		1,436

JETNET indicates that there have been 29,882 jets ever-delivered through Q3 2025

Business Jet Fleet by Size Category

Fleet by Year From 1960 through September 30, 2025

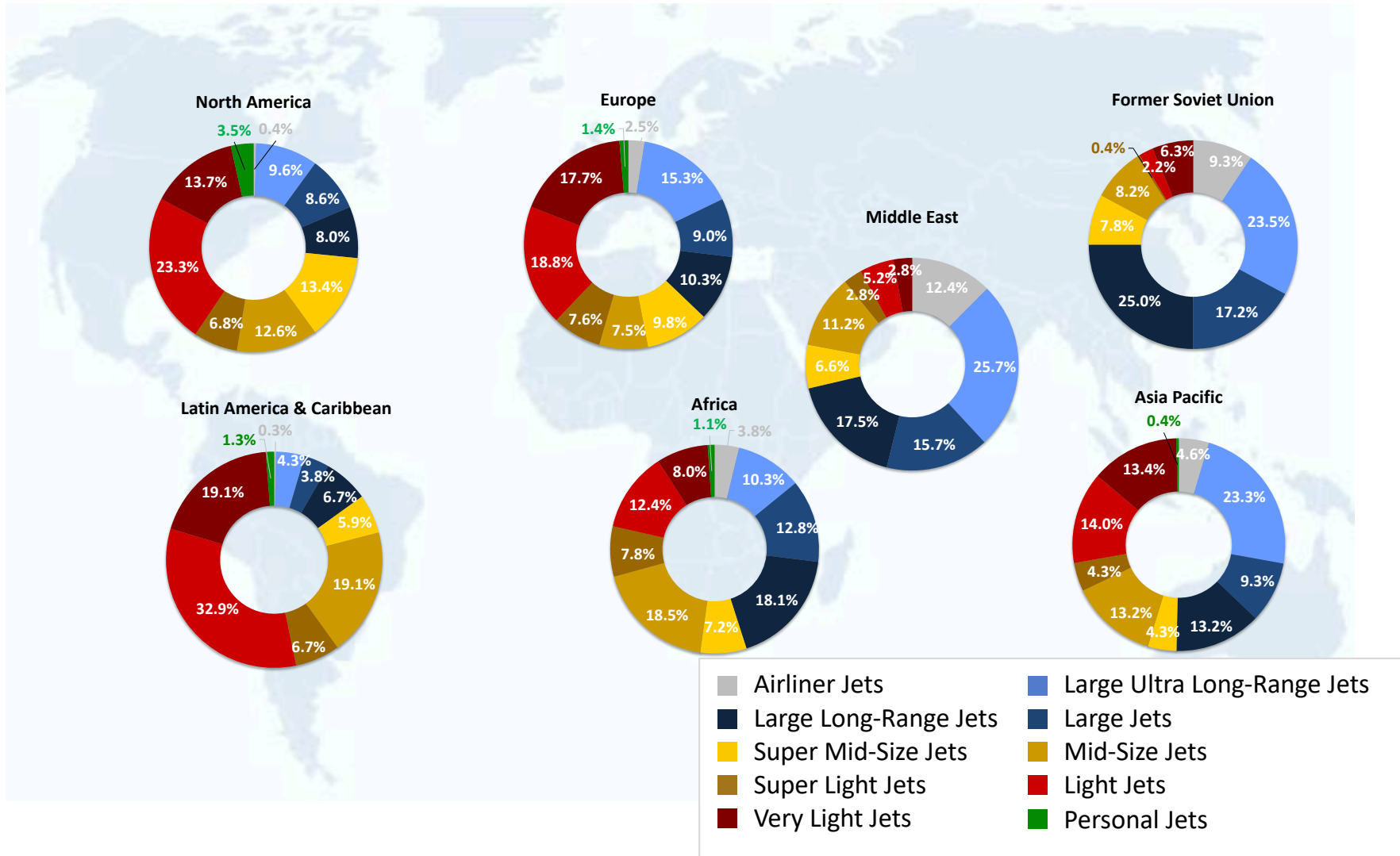


Business Jet Fleet as of September 30 2025 By size category

Airliner Business	321
Large Ultra-Long Range	2,721
Large Long Range	2,113
Large Jets	2,242
Super Mid-size Jets	2,819
Mid-size Jets	3,233
Super Light Jets	1,658
Light Jets	5,669
Very Light Jets	3,596
Personal Jets	670
Total	25,042

Business Jet Fleet by Size Category

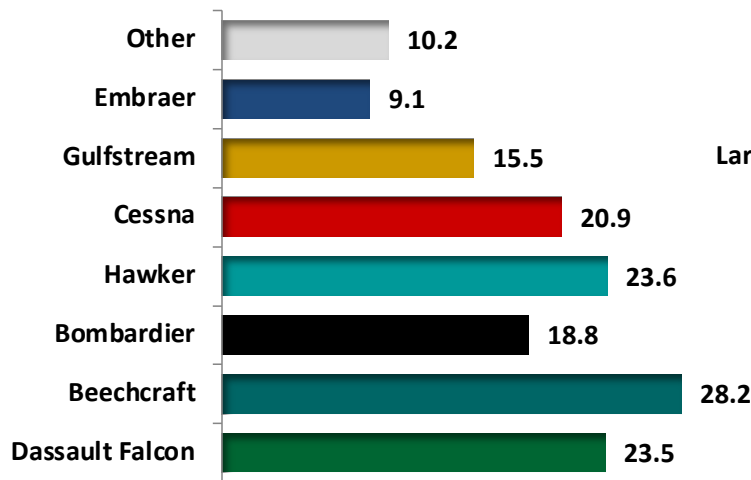
As of September 30, 2025



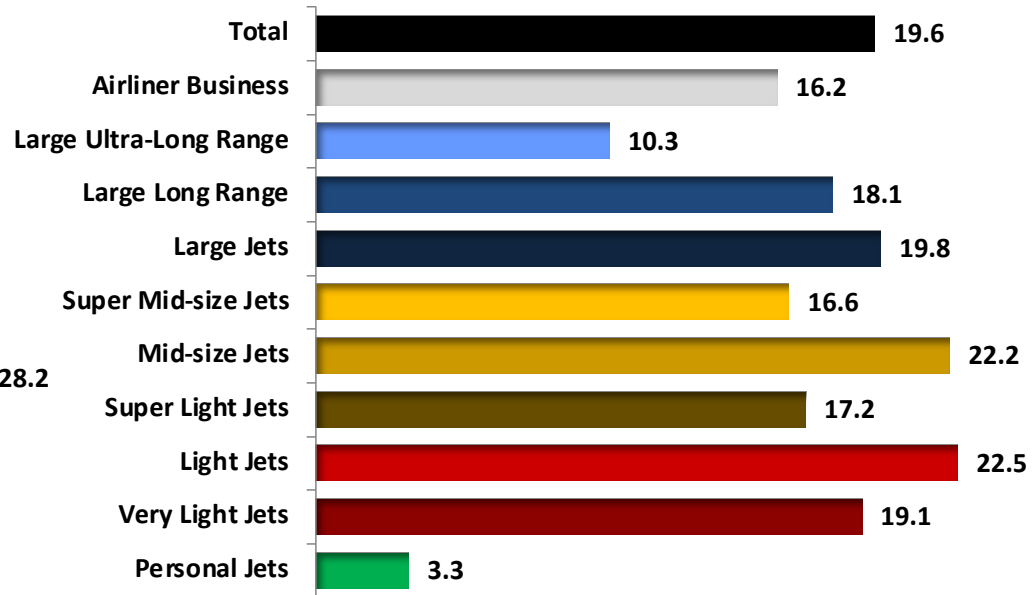
Business Jet Fleet Age (Years)

As of September 30, 2025

Business aircraft average fleet age as of September 30, 2025

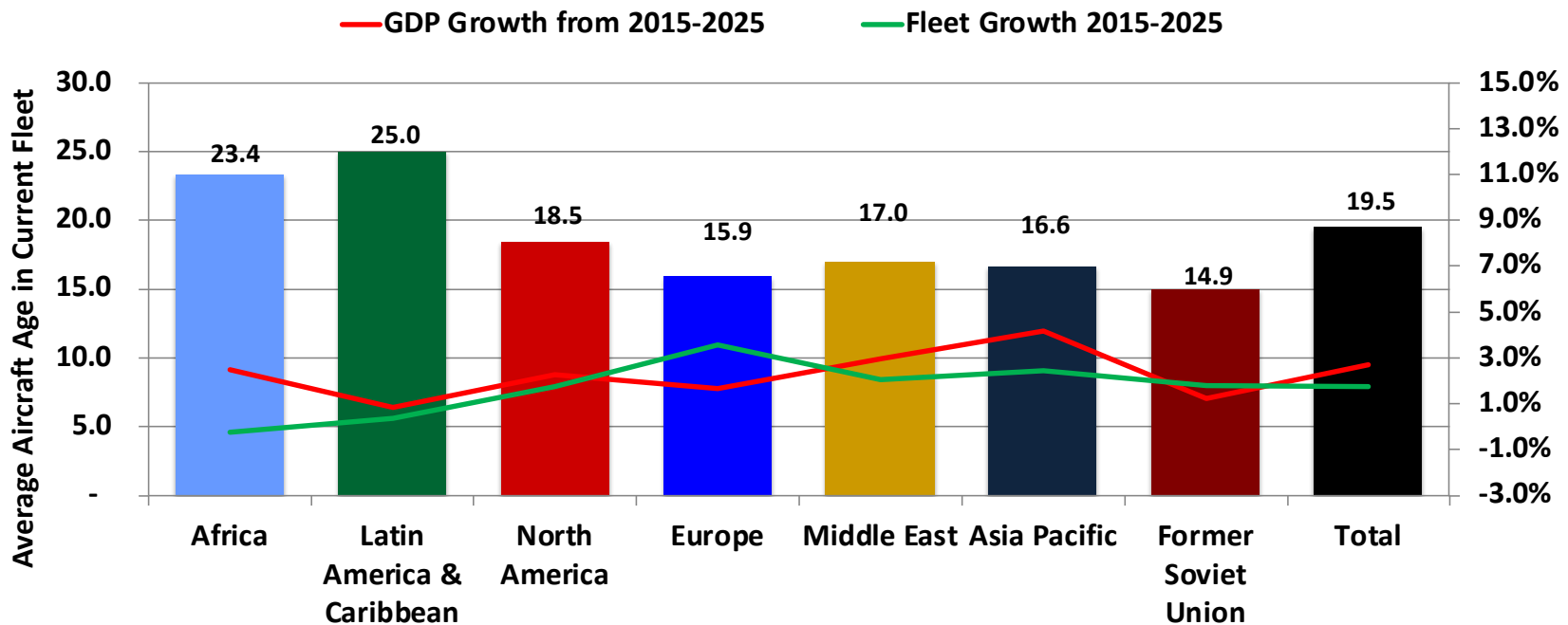


Business aircraft average fleet age as of September 30, 2025



Business Jet Fleet Age, GDP & Fleet Growth

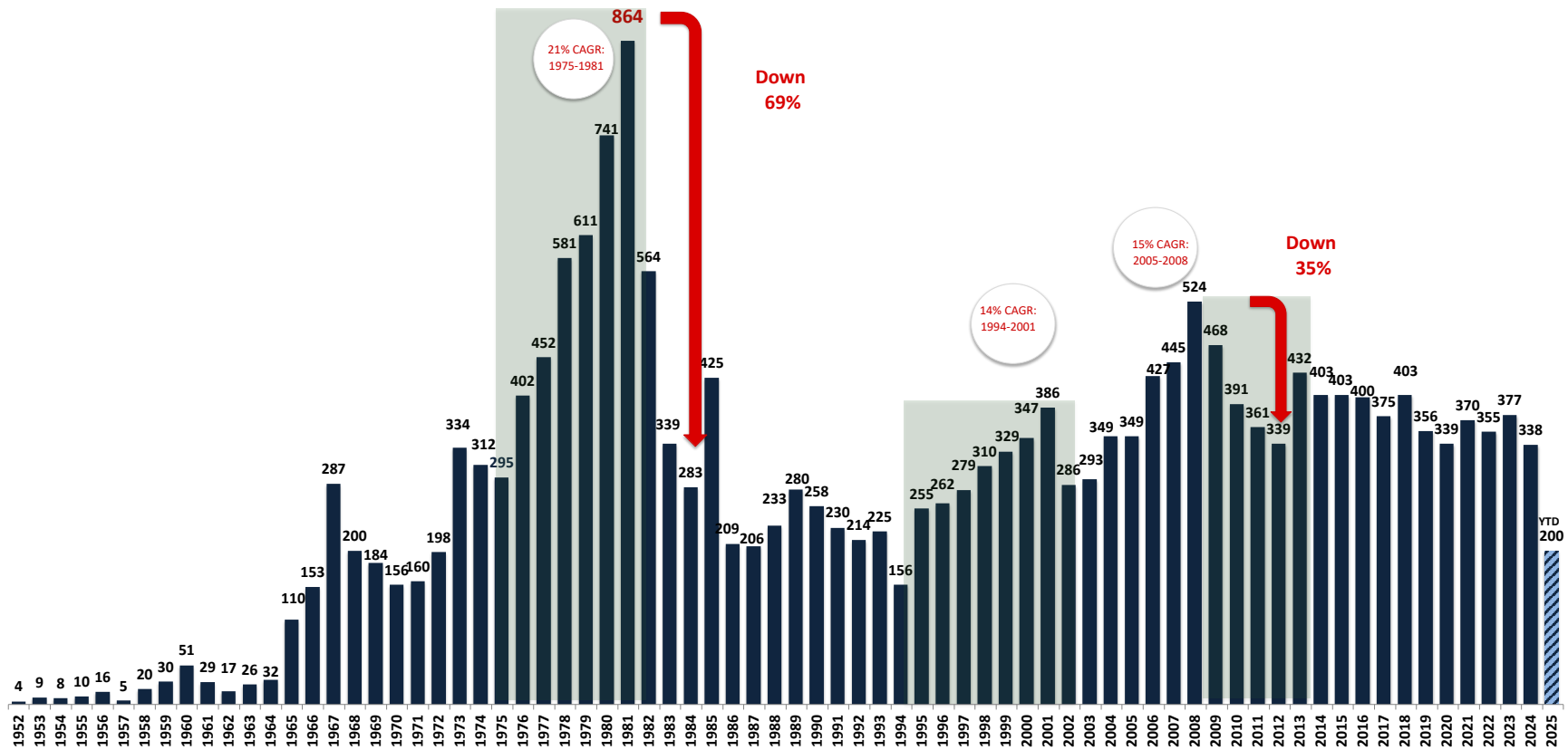
Regional profile of current average business Jet fleet age and regional GDP and fleet growth (2015-Q3 2025)



Note: Fleet age in years since initial aircraft delivery; 10-year CAGR GDP and fleet growth rates

Business Turboprop Deliveries (Units)

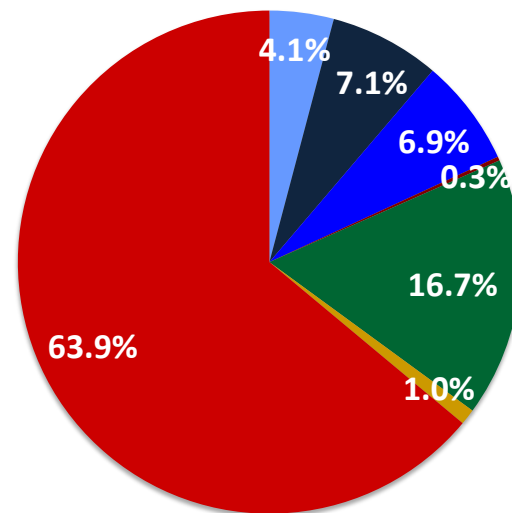
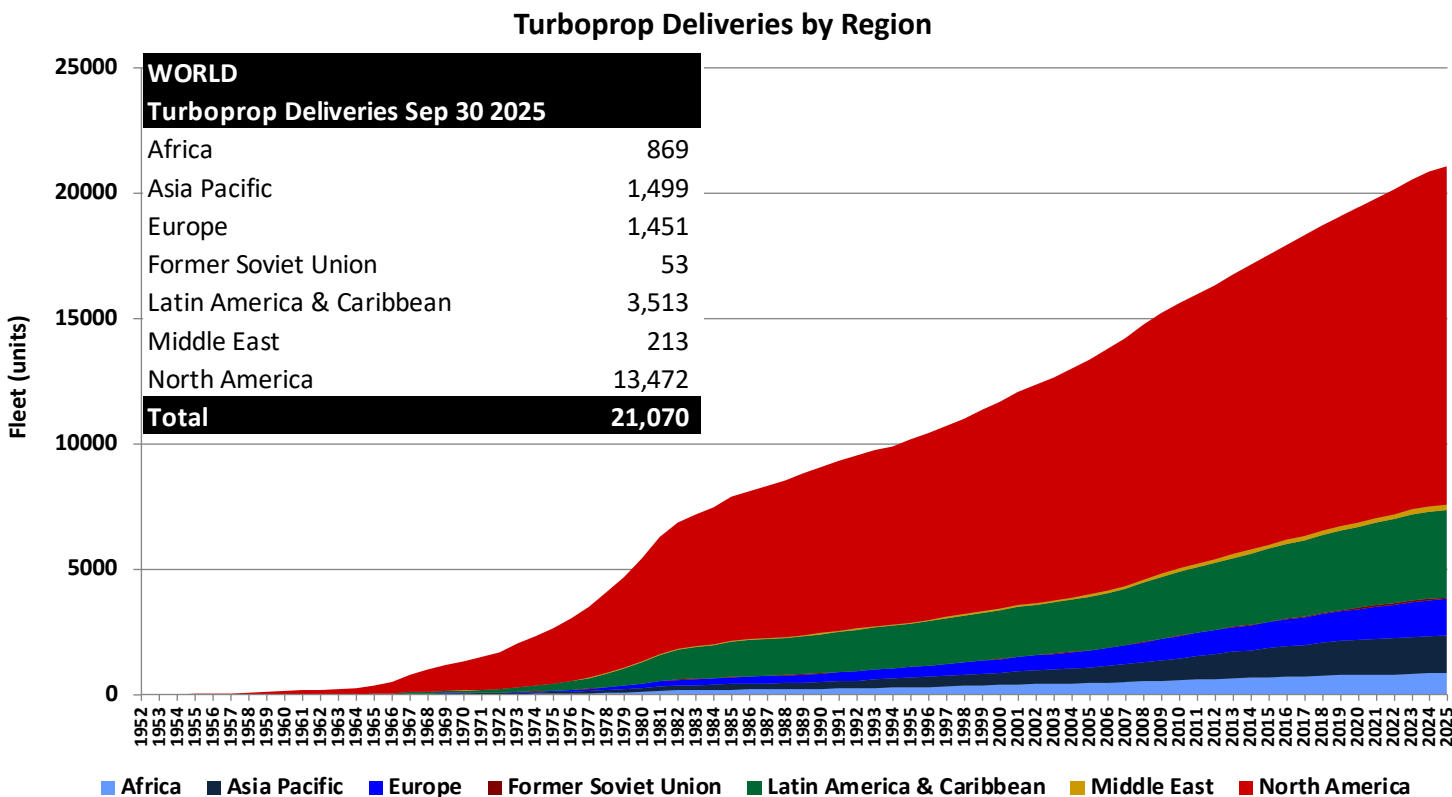
Worldwide - As of September 30, 2025



Source: JETNET

JETNET recorded 338 new business turboprop deliveries in 2024 and 200 deliveries so far year-to-date in 2025

Turboprop Deliveries by Region Ever Delivered - As of September 30, 2025



Turboprop Deliveries by Manufacturer Ever Delivered - As of September 30, 2025

NORTH AMERICA	
Turboprop Deliveries Sep 30 2025	Deliveries
Cessna	1,478
Daher	1,223
Beechcraft	4,887
Pilatus	1,516
Piper	853
Turbo Commander	540
Other	2,972
Total	13,469

EUROPE	
Turboprop Deliveries Sep 30 2025	Deliveries
Cessna	142
Daher	183
Beechcraft	406
Pilatus	274
Piper	187
Turbo Commander	19
Other	231
Total	1,442

FORMER SOVIET UNION	
Turboprop Deliveries Sep 30 2025	Deliveries
Cessna	9
Daher	4
Beechcraft	14
Pilatus	12
Piper	5
Turbo Commander	1
Other	9
Total	54

MIDDLE EAST	
Turboprop Deliveries Sep 30 2025	Deliveries
Cessna	58
Daher	2
Beechcraft	115
Pilatus	4
Piper	2
Turbo Commander	16
Other	16
Total	213

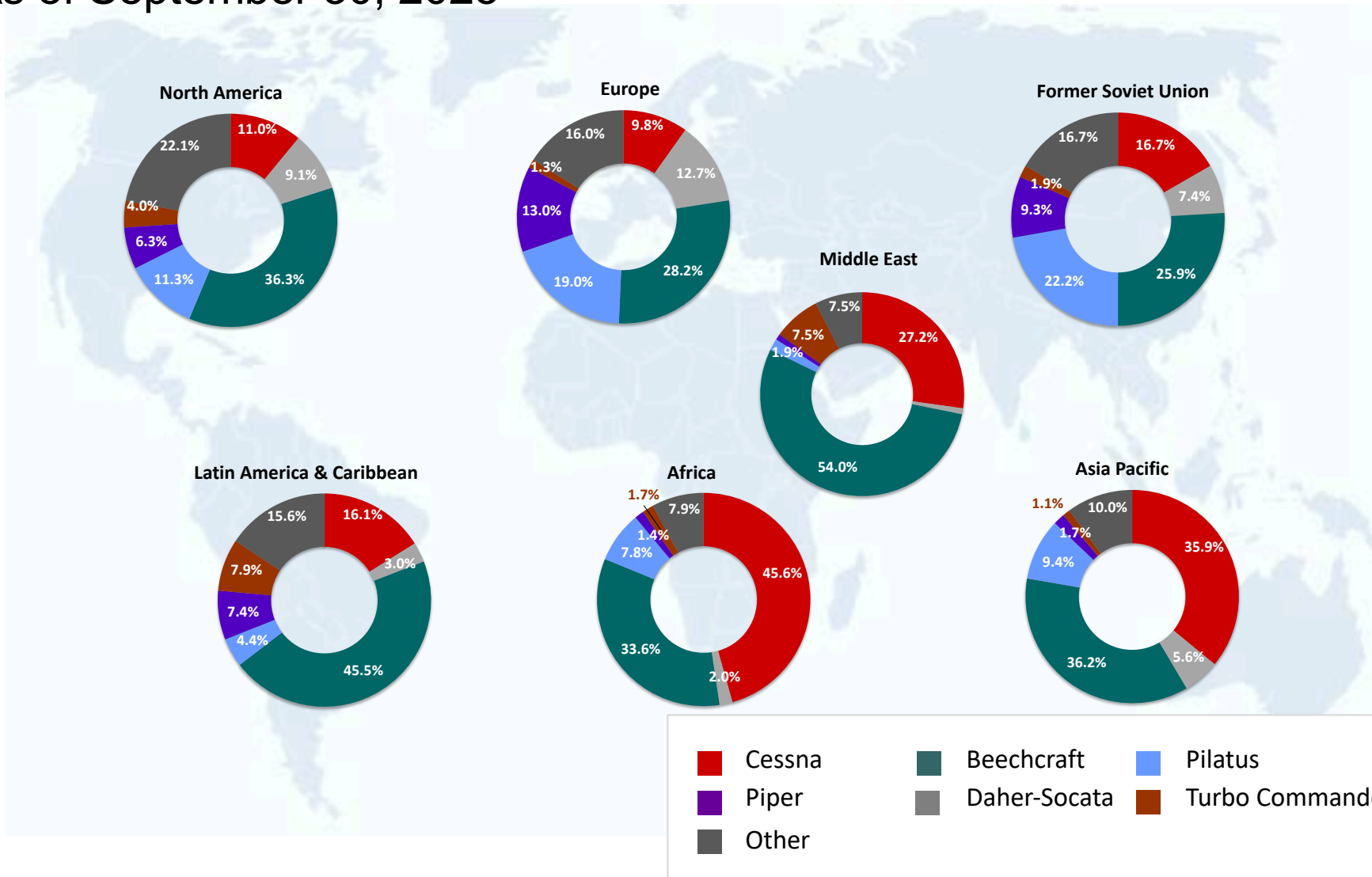
LATIN AMERICA & CARIBBEAN	
Turboprop Deliveries Sep 30 2025	Deliveries
Cessna	569
Daher	107
Beechcraft	1,609
Pilatus	155
Piper	263
Turbo Commander	281
Other	553
Total	3,537

AFRICA	
Turboprop Deliveries Sep 30 2025	Deliveries
Cessna	393
Daher	17
Beechcraft	289
Pilatus	67
Piper	12
Turbo Commander	15
Other	68
Total	861

ASIA PACIFIC	
Turboprop Deliveries Sep 30 2025	Deliveries
Cessna	537
Daher	83
Beechcraft	541
Pilatus	140
Piper	26
Turbo Commander	17
Other	150
Total	1,494

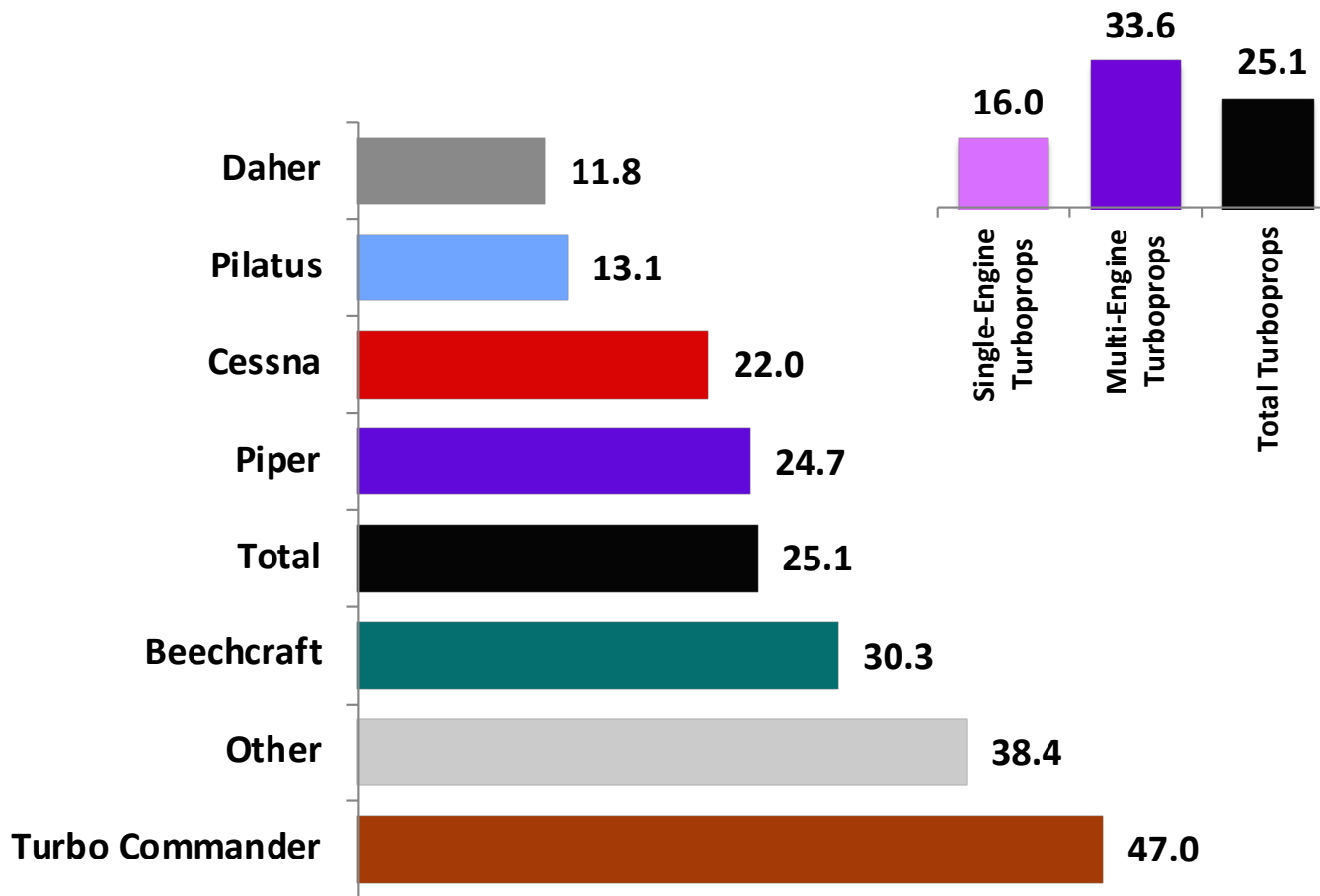
Business Turboprop Fleet by Manufacturer

As of September 30, 2025



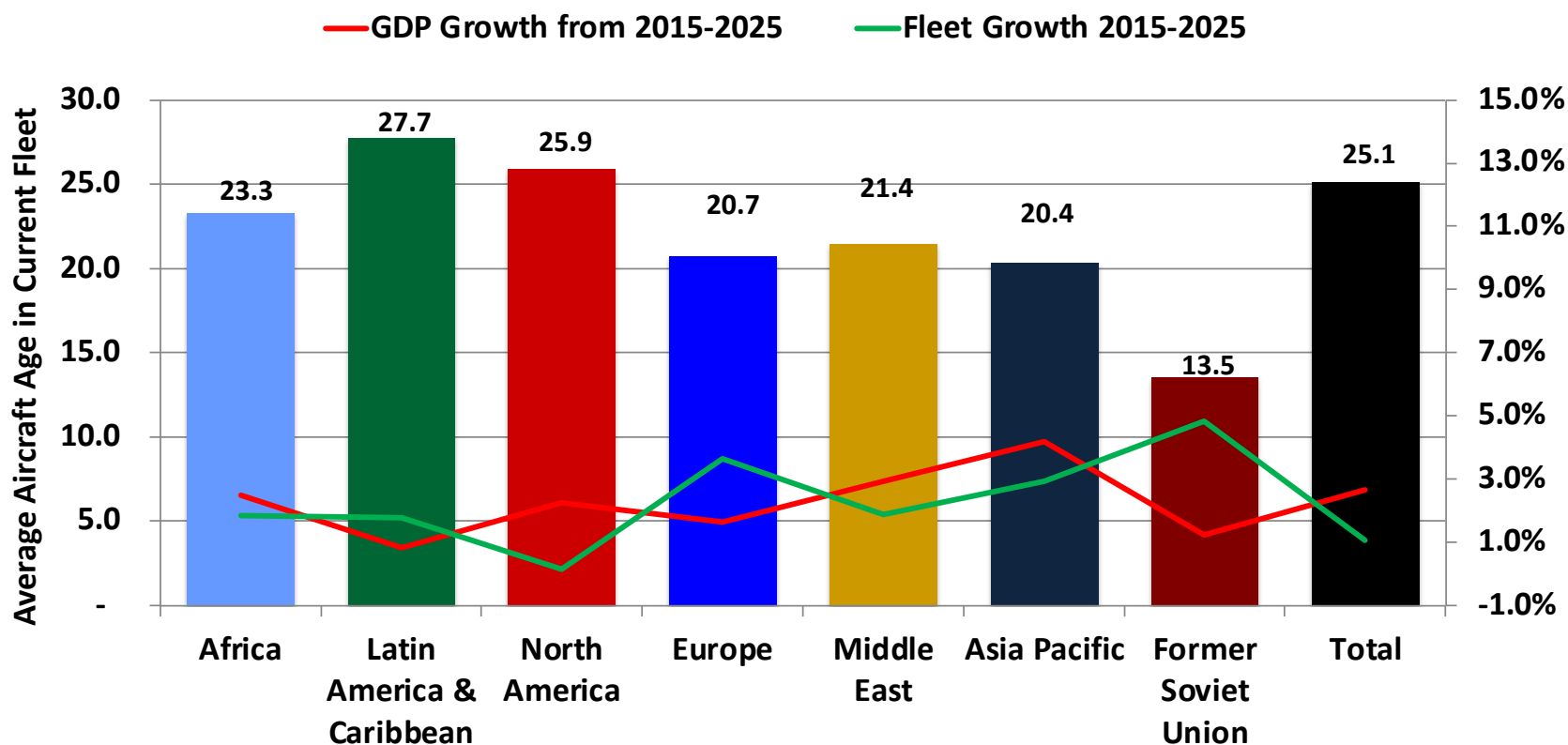
Turboprop Fleet Age (Years)

As of September 30, 2025



Turboprop Fleet Age, GDP & Fleet Growth

Regional profile of current average turboprop fleet age and regional GDP and fleet growth (2015-Q3 2025)

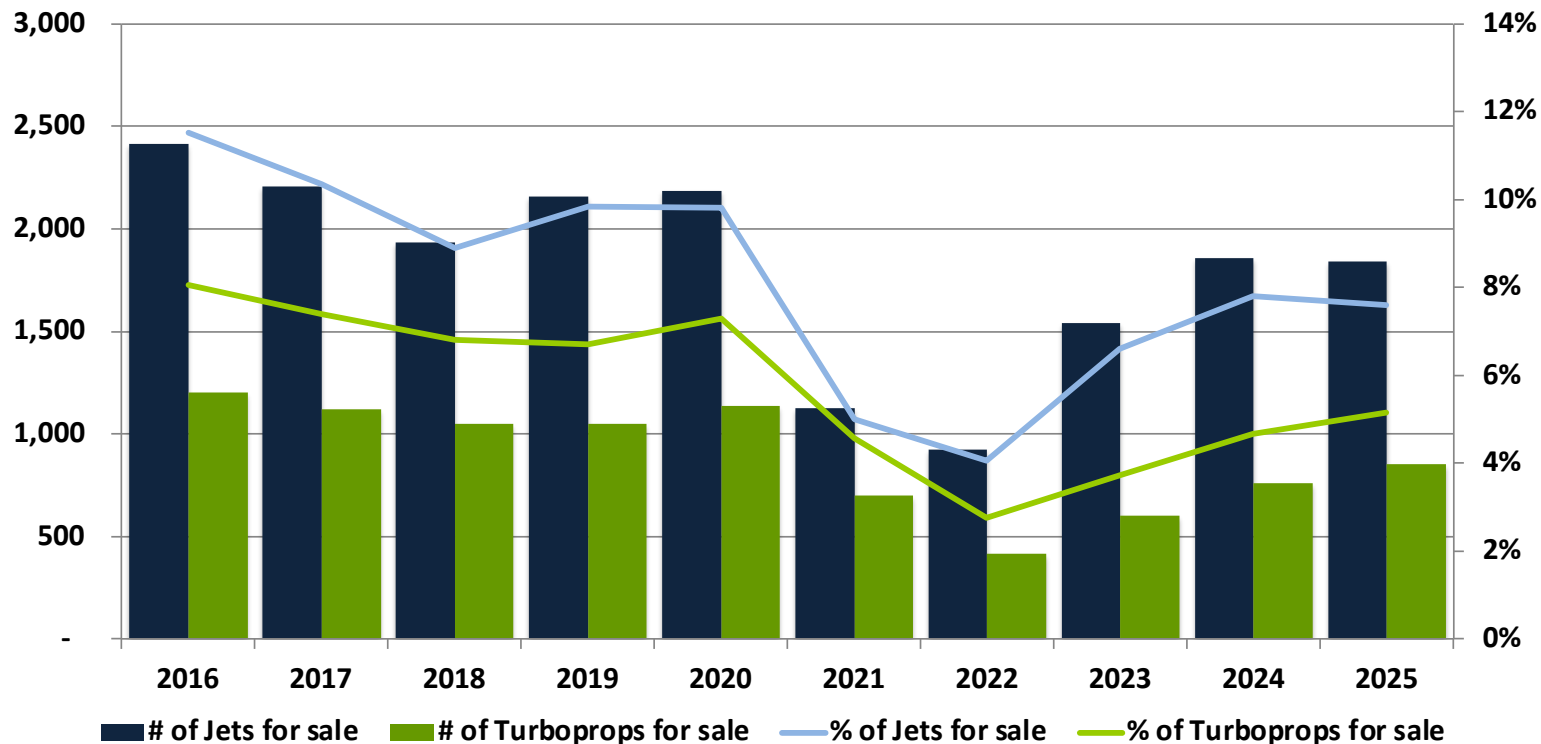


Note: Fleet age is in years since initial aircraft delivery; GDP and fleet growth rates are 10-year CAGR

JETNET iQ Snap!: 3rd Quarter 2025 - Private & Confidential

Pre-Owned Business Aircraft Inventory

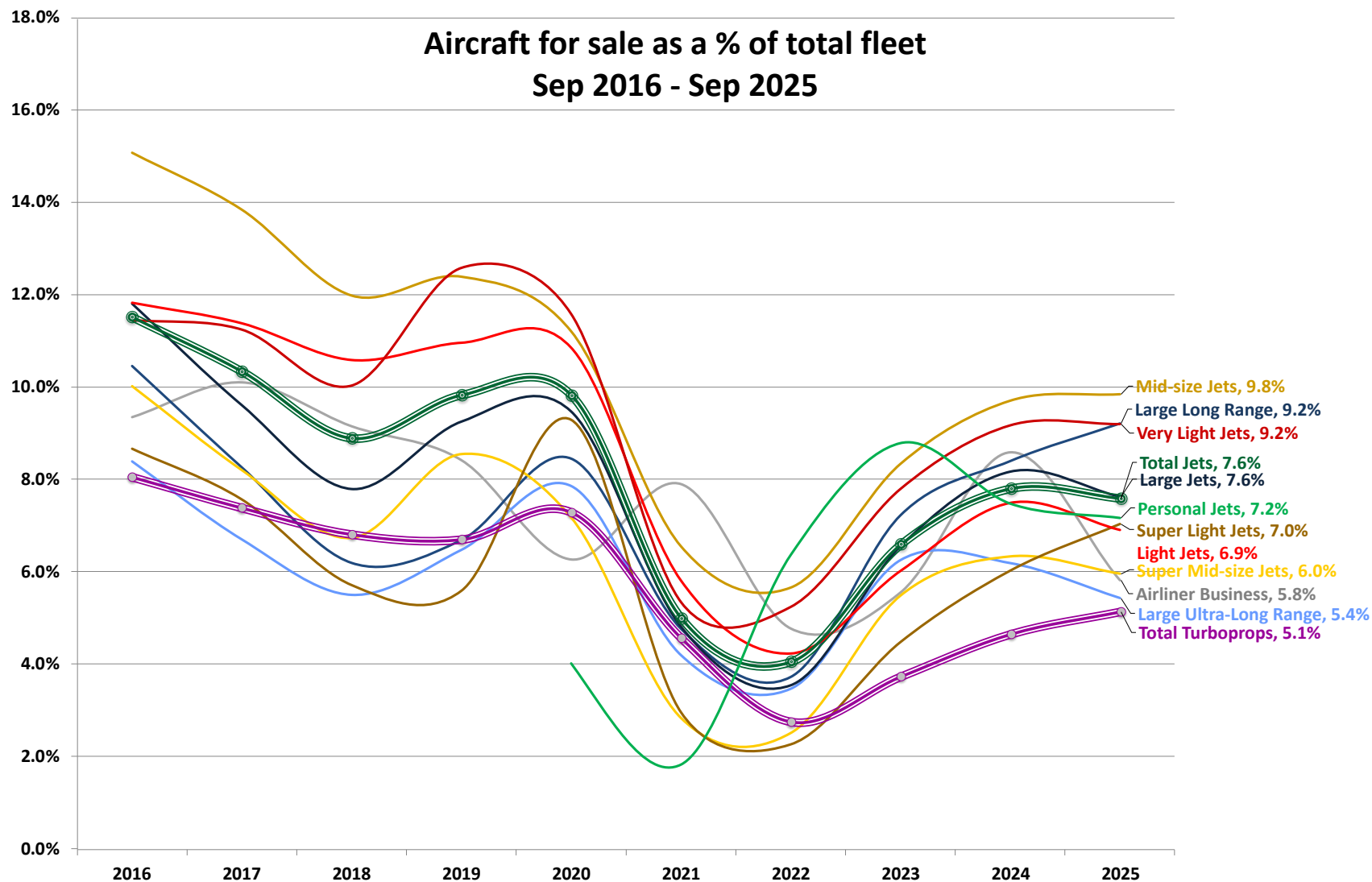
Business Jets and Turboprops for sale
Sep 2016 - Sep 2025



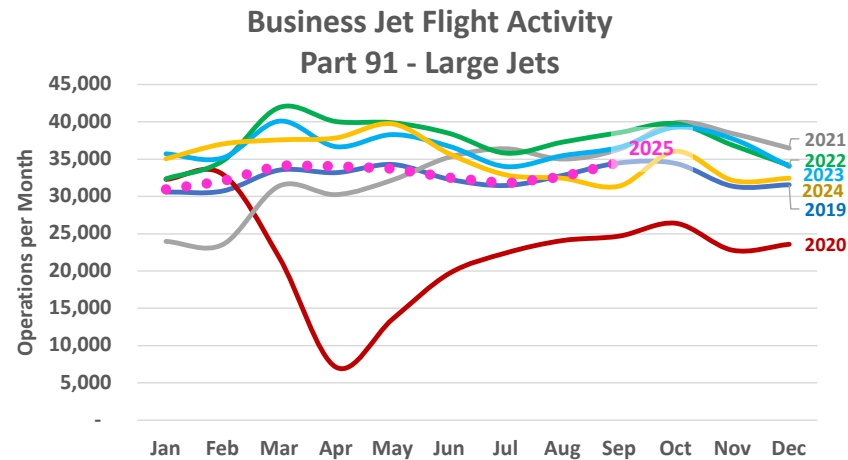
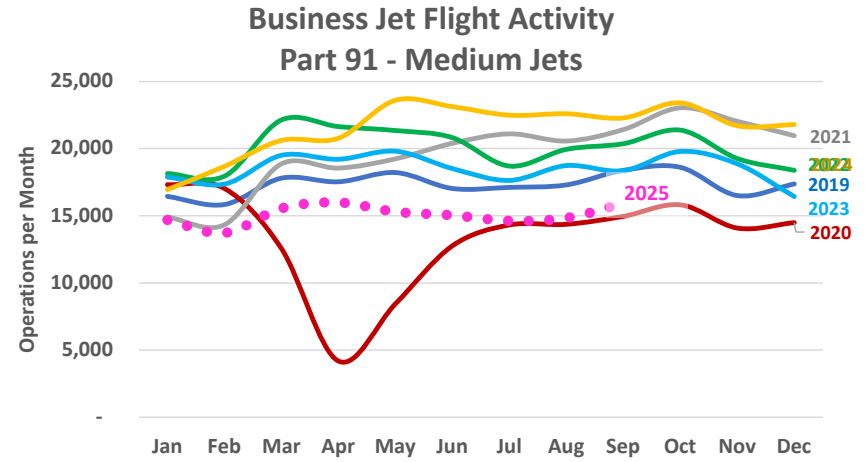
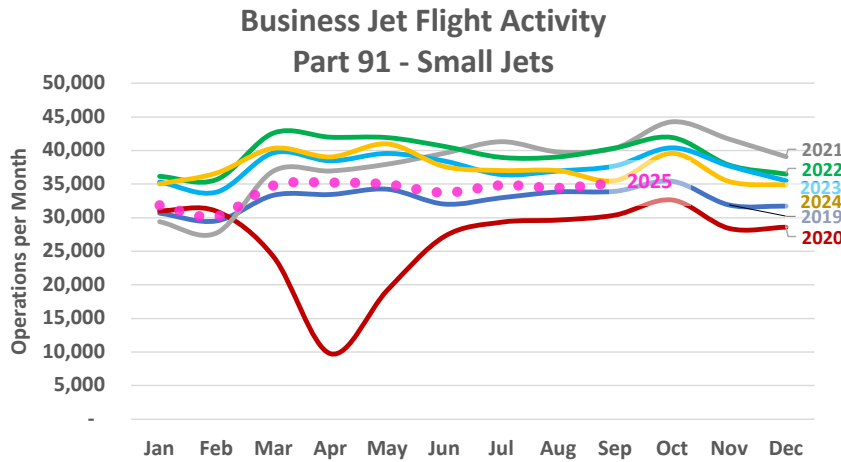
Aircraft Available for Sale as % of World Fleet (as of September 30)										
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Business Jets	11.5%	10.3%	8.9%	9.8%	9.8%	5.0%	4.1%	6.6%	7.8%	7.6%
Turboprop	8.1%	7.4%	6.8%	6.7%	7.3%	4.6%	2.8%	3.7%	4.7%	5.1%

For-sale inventories of pre-owned business aircraft continue to slowly edge up as market forces rebalance after the post-pandemic surge in demand and prices

Pre-Owned Business Jet Inventory

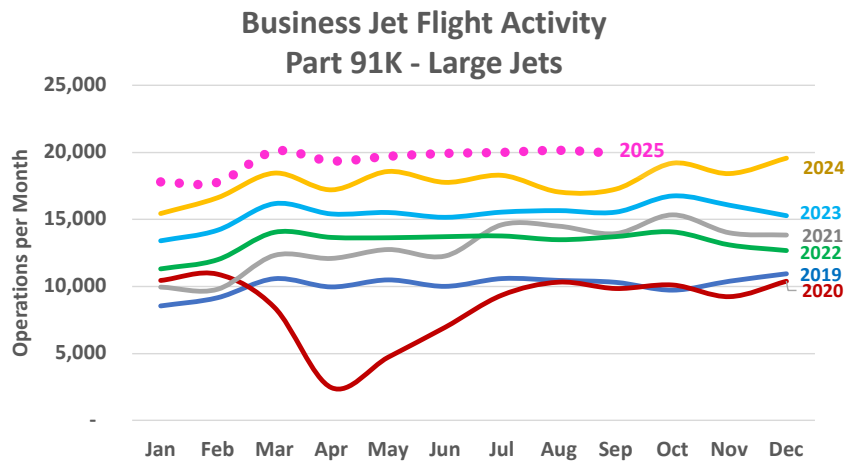
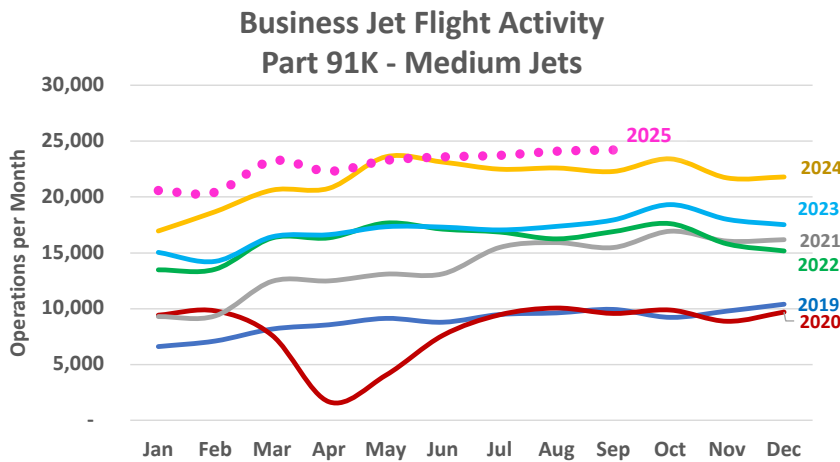
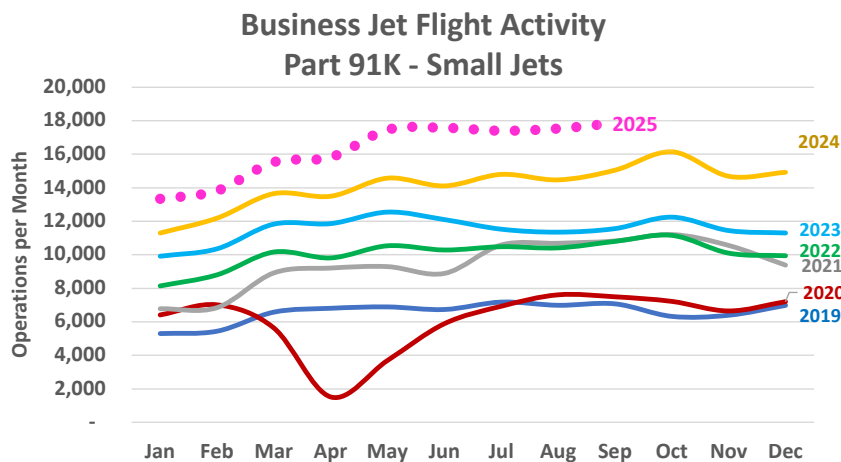


U.S. Business Jet Utilization – Part 91



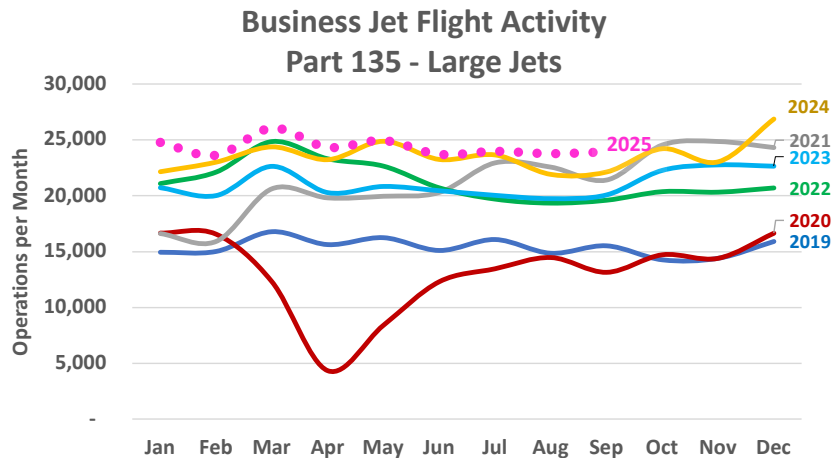
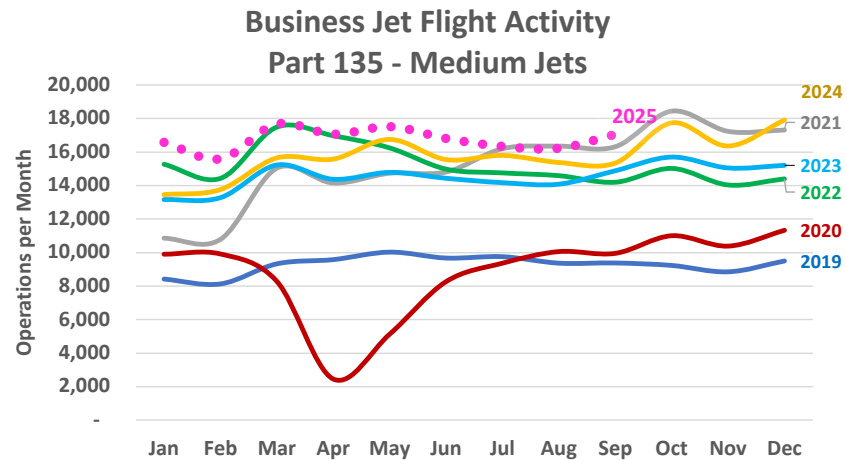
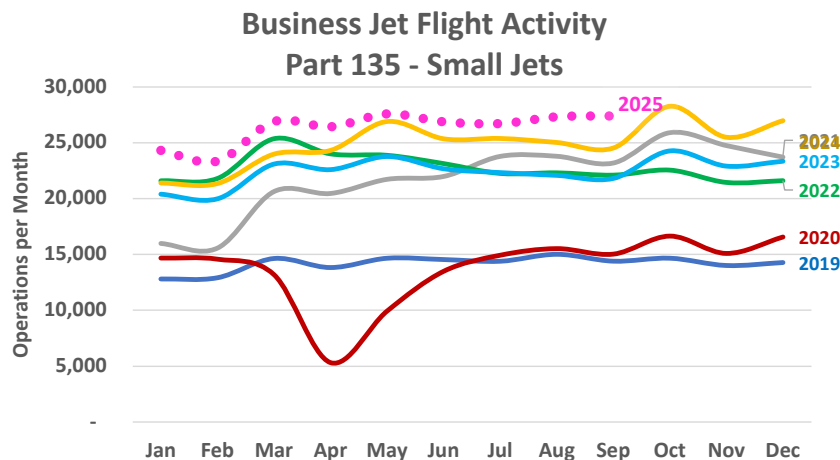
Source: U.S. FAA; JETNET; U.S. Part 91 includes private and corporate flight operations (not for-hire)

U.S. Business Jet Utilization – Part 91K



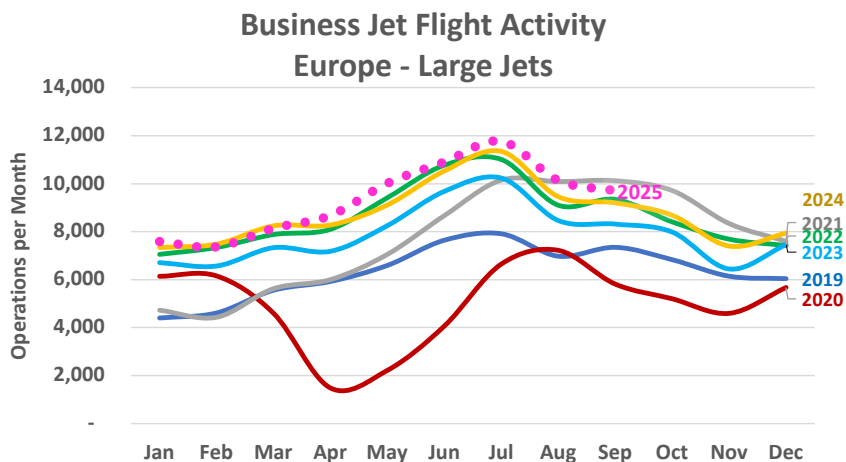
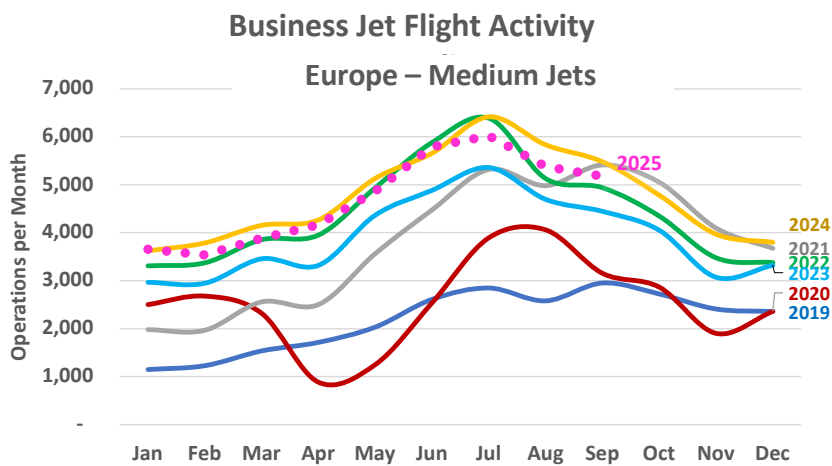
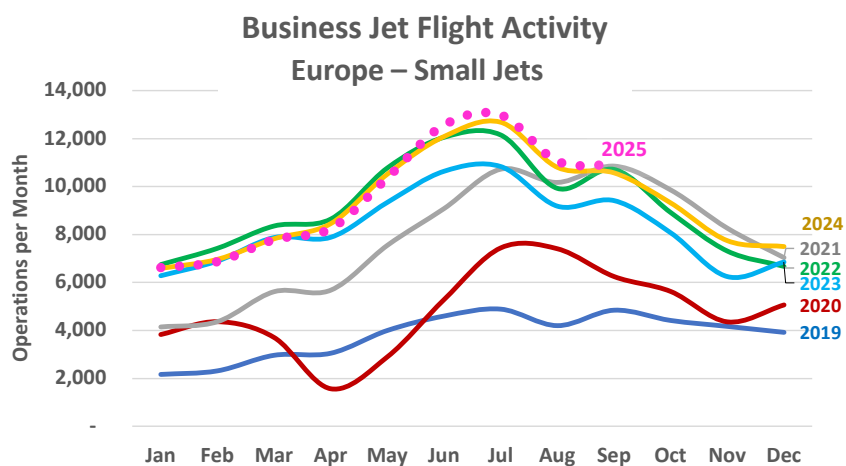
Source: U.S. FAA; JETNET; U.S. Part 91K includes fractional ownership program flight operations

U.S. Business Jet Utilization – Part 135



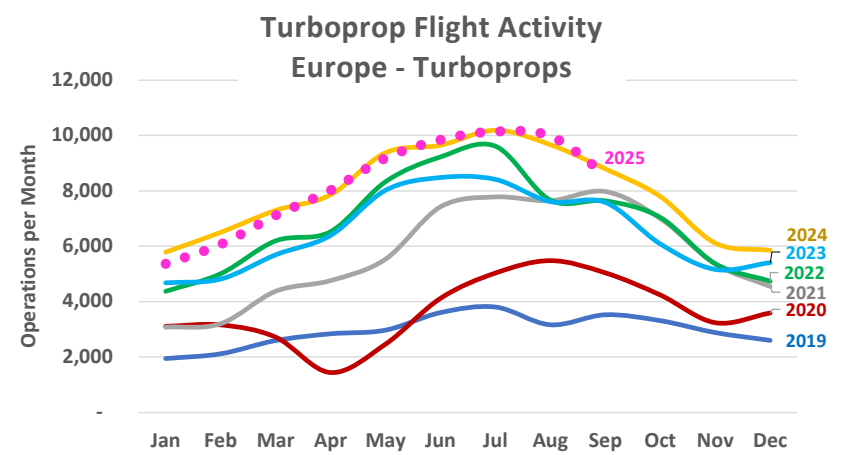
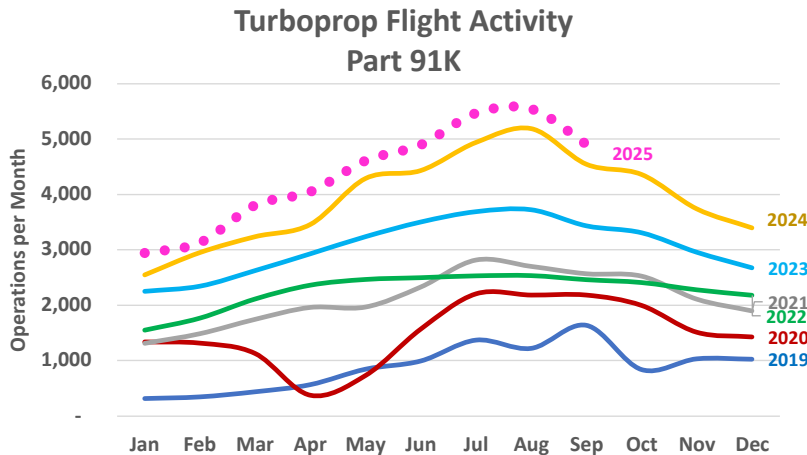
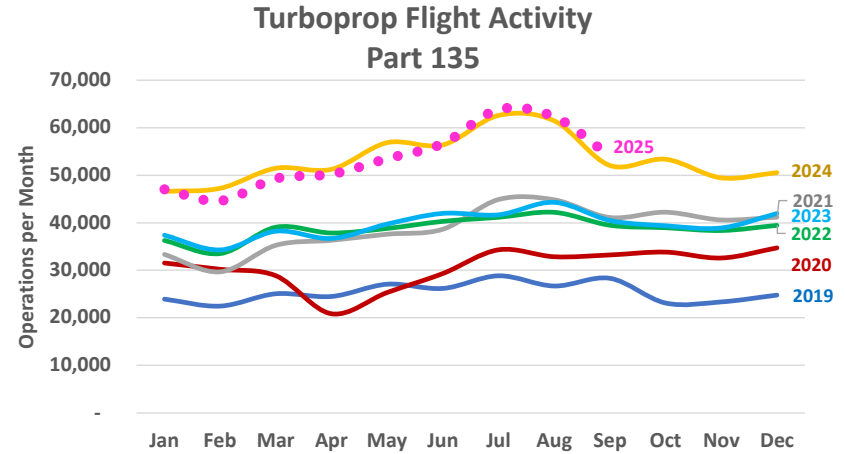
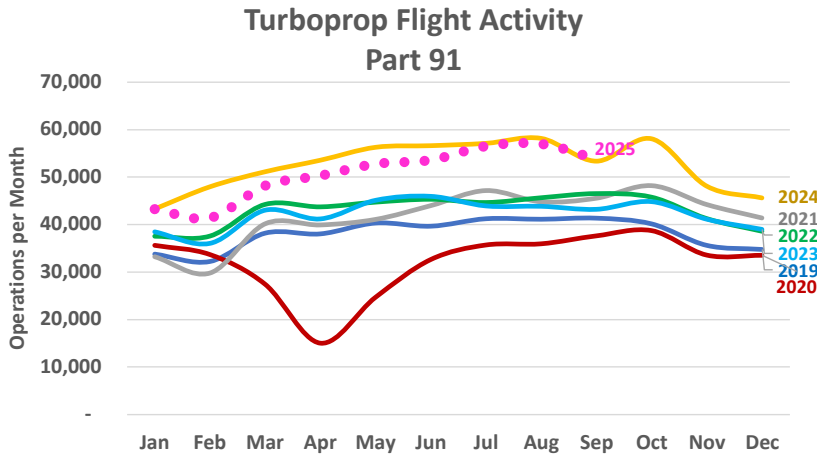
Source: U.S. FAA; JETNET; U.S. Part 135 includes on-demand, charter, and other for-hire flight operations

European Business Jet Utilization



Source: Eurocontrol; JETNET

Business Turboprop Utilization



Source: U.S. FAA; JETNET

Crude Oil and Jet Fuel Prices

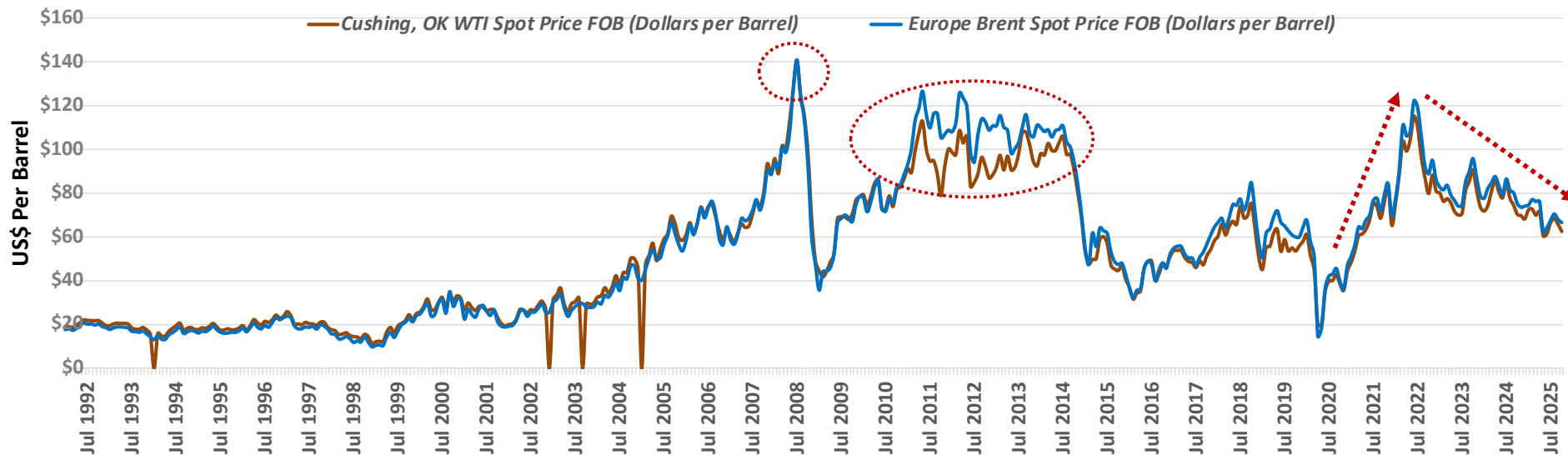
IATA Fuel Price Monitor	Share in			Index Value	vs. 1 week	vs. 1 month	
October 10 2025	World Index	\$/US gallon	\$/barrel	2000= 100	ago	ago	vs.1 yr ago
Jet Fuel Price	100%	\$ 2.169	\$ 91.09	249.00	0.0%	0.4%	-8.0%
Asia & Oceania	22%	\$ 2.071	\$ 86.99	248.60	-1.2%	-0.7%	-9.2%
Europe & CIS	28%	\$ 2.145	\$ 92.10	242.80	-1.7%	-2.3%	-10.2%
Middle East	5%	\$ 2.016	\$ 84.68	252.90	-1.2%	-0.3%	-11.2%
North America	39%	\$ 2.261	\$ 94.97	252.50	2.3%	3.5%	-5.1%
Latin & Central America	4%	\$ 2.194	\$ 92.13	255.20	-2.2%	-2.2%	-11.0%
Africa	2%	\$ 2.132	\$ 86.53	88.60	-1.4%	-1.8%	-11.4%

Global average price paid at the refinery for aviation jet fuel - IATA

Source: International Air Transport Association (IATA) from PLATTS

Crude Oil and Jet Fuel Prices

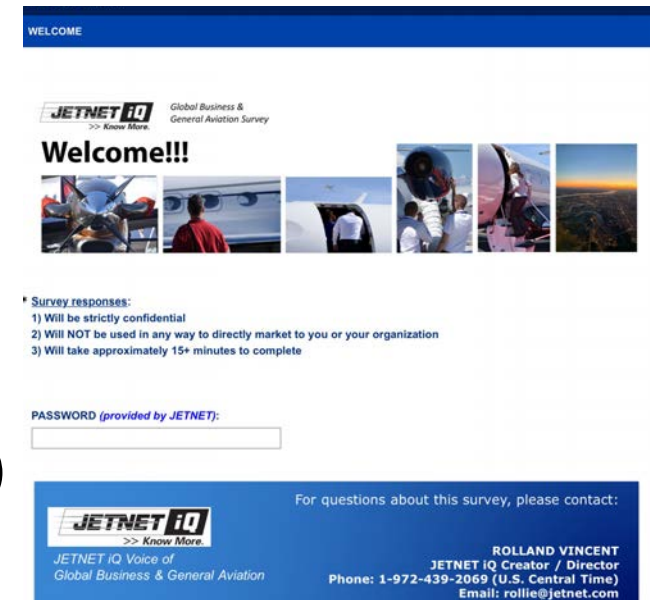
Historical Crude Oil Price Per Barrel
(Month-End \$U.S. Price)



Source: IndexMundi

JETNET iQ Quarterly Surveys


- Multilingual owner / operator surveys
 - Utilization patterns and expectations
 - Brand perceptions
 - Purchase criteria / inhibitors
 - Purchase / selling intentions
 - New product preferences
 - Special topics of interest (examples)
 - New products
 - Utilization
 - Mood of the market



WELCOME

JETNET iQ Global Business & General Aviation Survey
>> Know More

Welcome!!!



* Survey responses:
1) Will be strictly confidential
2) Will NOT be used in any way to directly market to you or your organization
3) Will take approximately 15+ minutes to complete

PASSWORD (provided by JETNET):

JETNET iQ >> Know More
JETNET iQ Voice of Global Business & General Aviation

For questions about this survey, please contact:
ROLLAND VINCENT
JETNET iQ Creator / Director
Phone: 1-972-439-2069 (U.S. Central Time)
Email: rollie@jetnet.com

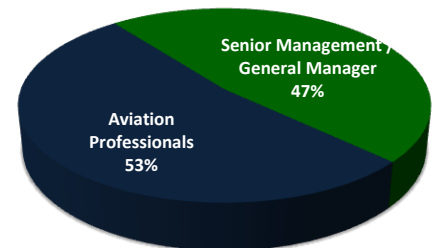
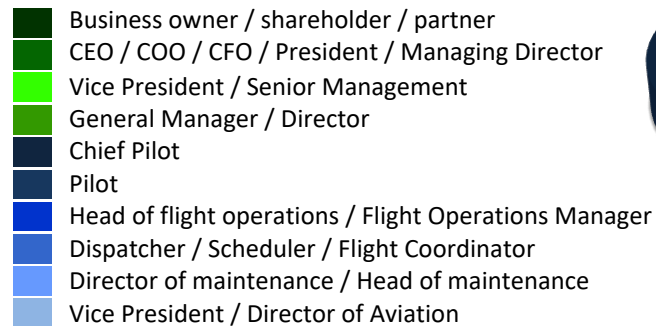
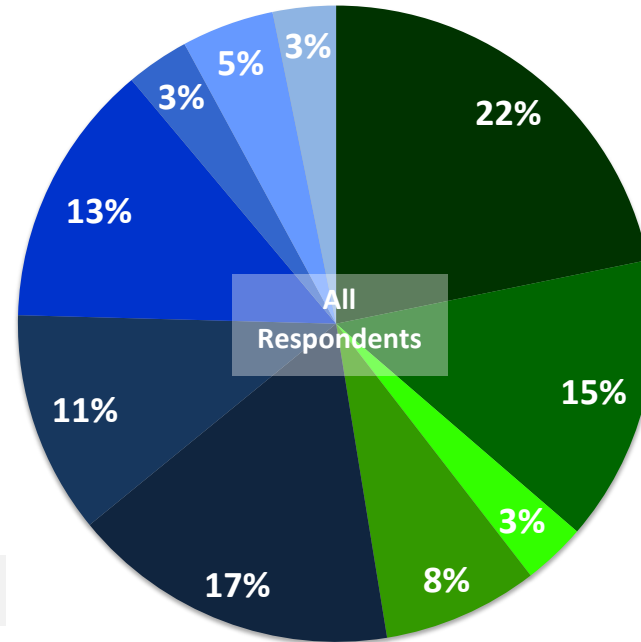
JETNET iQ Surveys: Quarterly, multilingual, worldwide

Survey Respondents' Roles

Q3 2025 Survey

Title of respondent	Completed
Business owner / shareholder / partner	102
CEO / COO / CFO / President / Managing Director	68
Vice President / Senior Management	15
General Manager / Director	37
Chief Pilot	78
Pilot	53
Head of flight operations / Flight Operations Manager	63
Dispatcher / Scheduler / Flight Coordinator	15
Director of maintenance / Head of maintenance	22
Vice President / Director of Aviation	15
Total	468

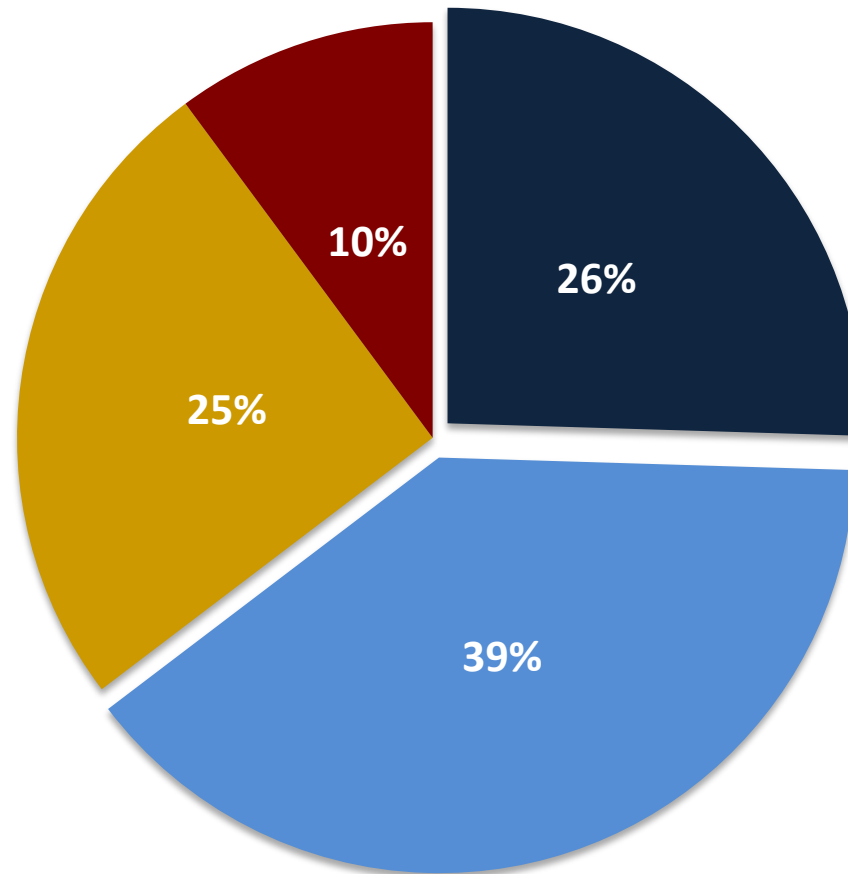
Aviation Professionals	246	53%
Senior Management / General Manager	222	47%



Survey Respondents' Roles

By Involvement in Last Fixed-Wing Turbine Aircraft Purchase

Q3 2025 Survey



Decision-maker

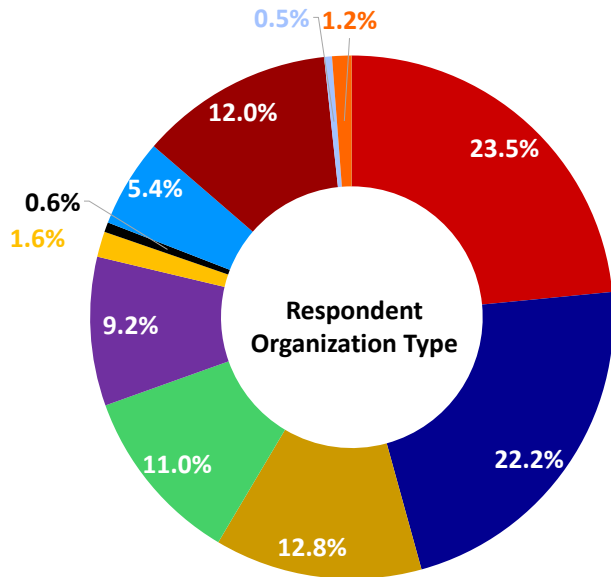
Influenced the purchase decision

Provided information supporting the purchase decision

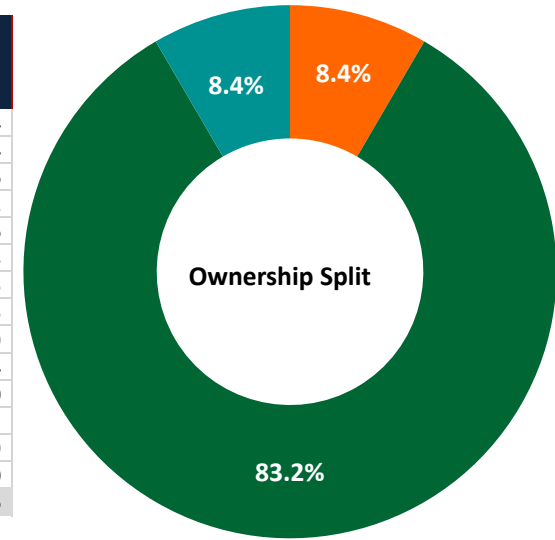
Not involved in the purchase decision

Survey Respondents' Organization

Q3 2025 Survey



Please indicate which of the following best describes your organization or company (check as many as apply):		All Respondents
Aircraft owner		194
Aircraft operator		184
Flight department		106
Aircraft management company		91
Air taxi or charter operator		76
Fractional aircraft operator		13
Fractional share / jet card holder		5
Aircraft MRO		45
Broker / Dealer		99
Financial Institution		4
Government		10
Other		-
Privately-held		99
Publicly-traded		10
Total		936



Breakdown for Respondents who indicated ownership

- Aircraft owner
- Air taxi or charter operator
- Broker / Dealer
- Aircraft operator
- Fractional aircraft operator
- Financial Institution
- Flight department
- Fractional share / jet card holder
- Government
- Aircraft management company
- Aircraft MRO
- Other

- Government
- Privately held
- Publicly held

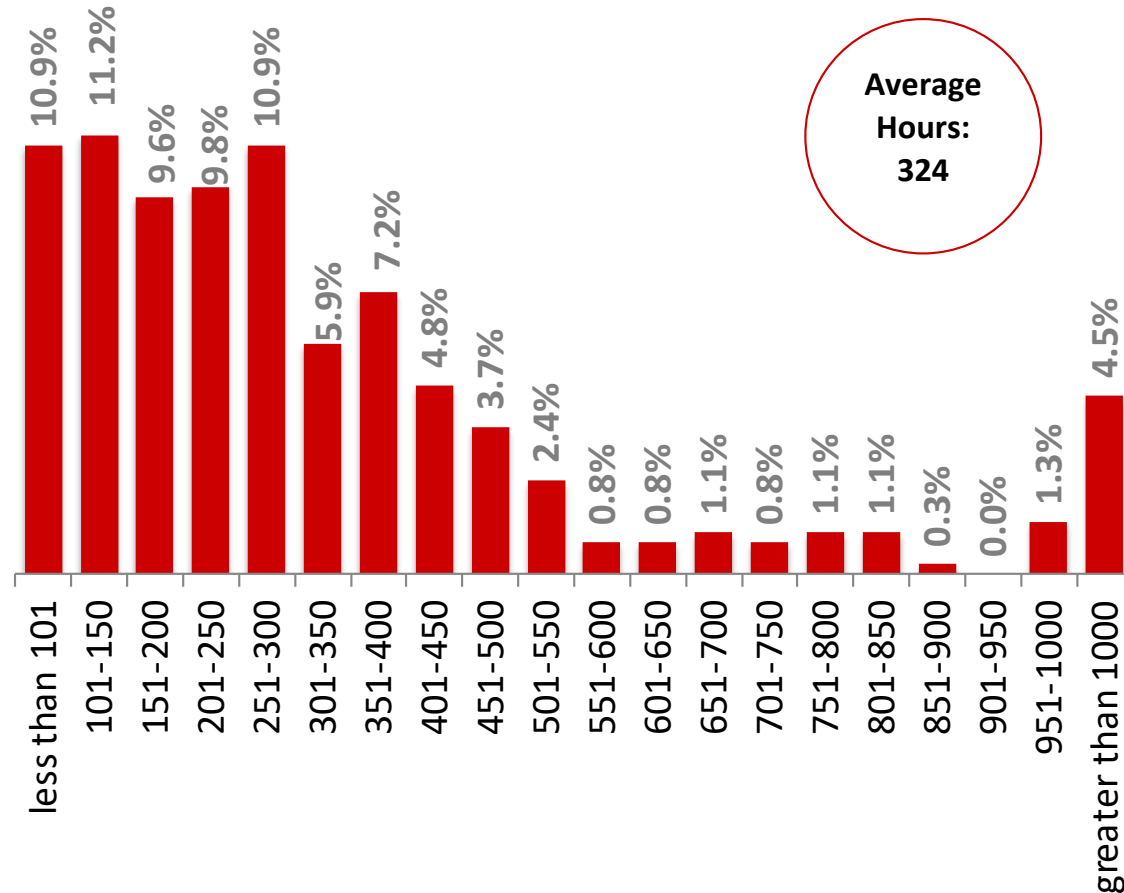
Note: Respondents may have chosen multiple organizational types

Survey Respondents' Flight Operations

Last 12 Months – World (Fixed-Wing Business Jets and Turboprops Only)

Annual Flight Hours Per Aircraft

Q3 2025 Survey

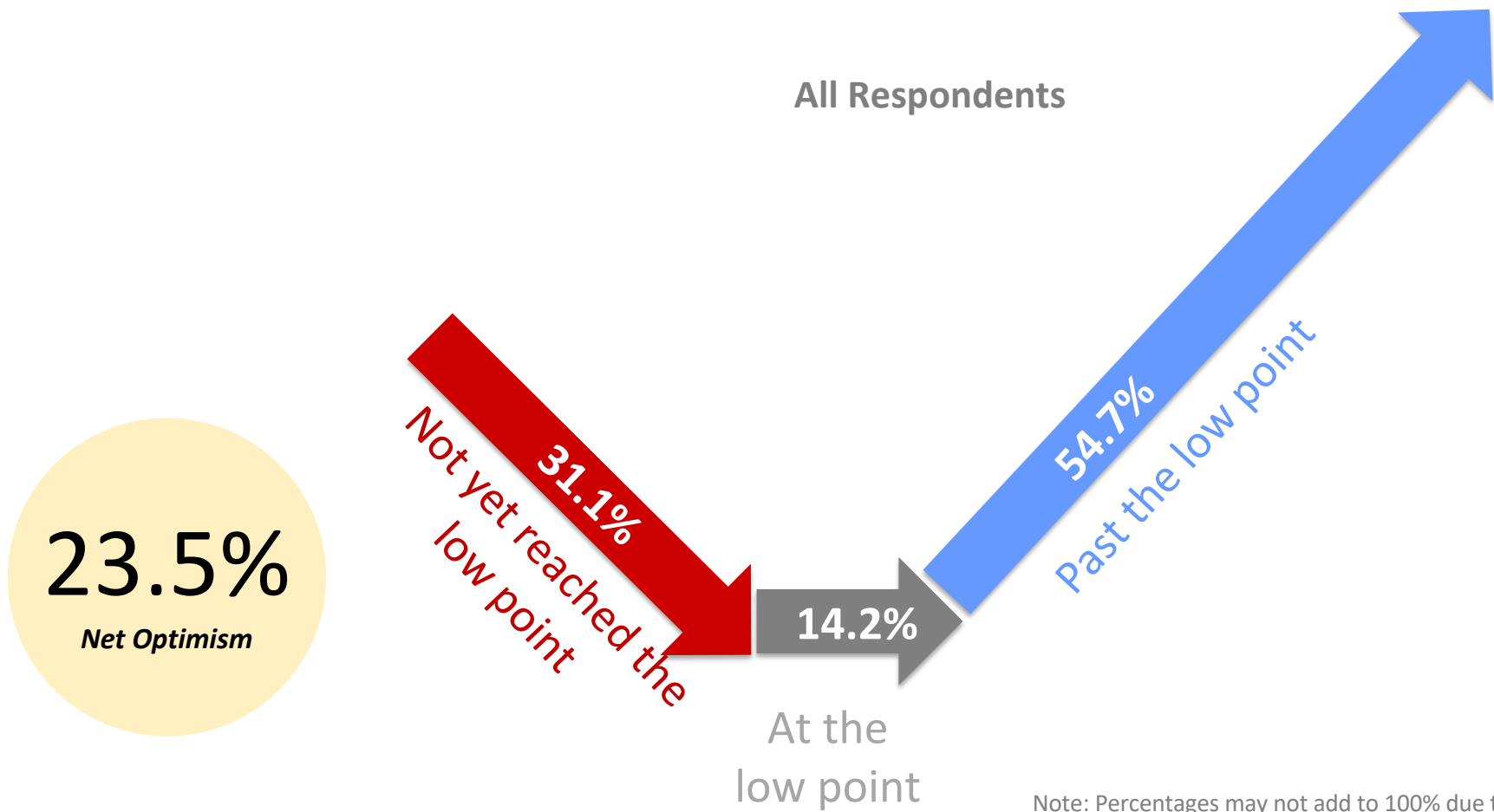


Survey Respondents' Sentiment

Q3 2025 Survey

Current Market Sentiment

How would you describe the current market conditions for business aviation?

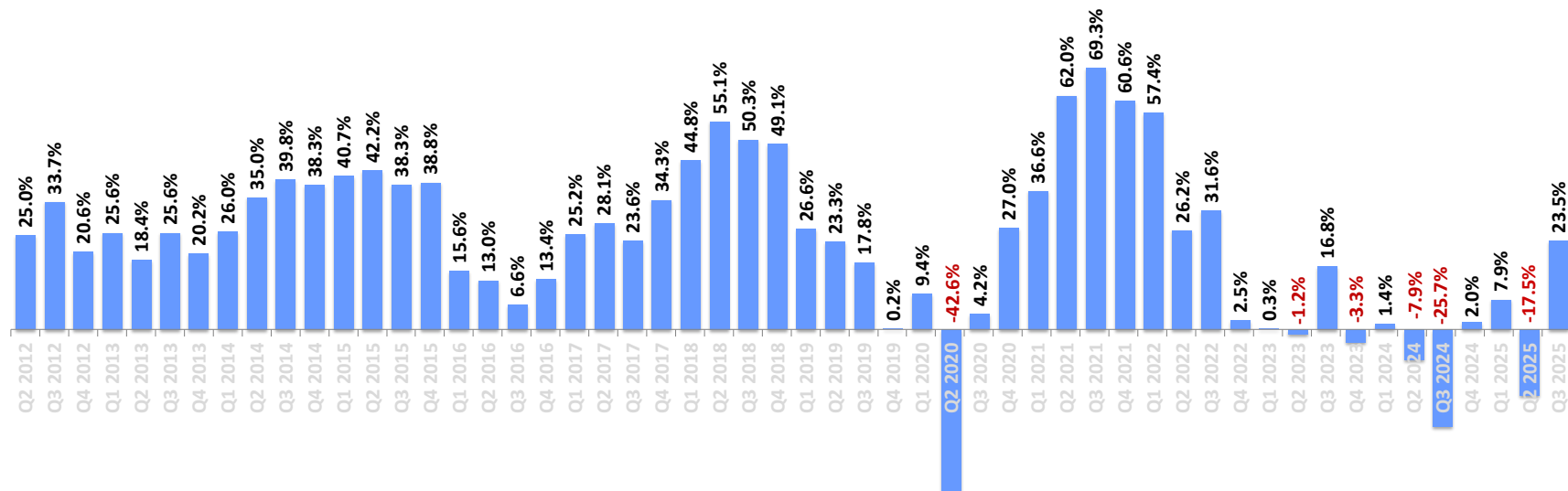


Note: Percentages may not add to 100% due to rounding

Survey Respondents' Sentiment

Current Market Sentiment – Net Optimism

**Overall Worldwide Net Optimism
by Quarter**



Net optimism = “Past the low point” minus “Not yet reached the low point”

Net optimism has rallied to 23.5% in Q3 2025 from -17.5% in Q2 2025

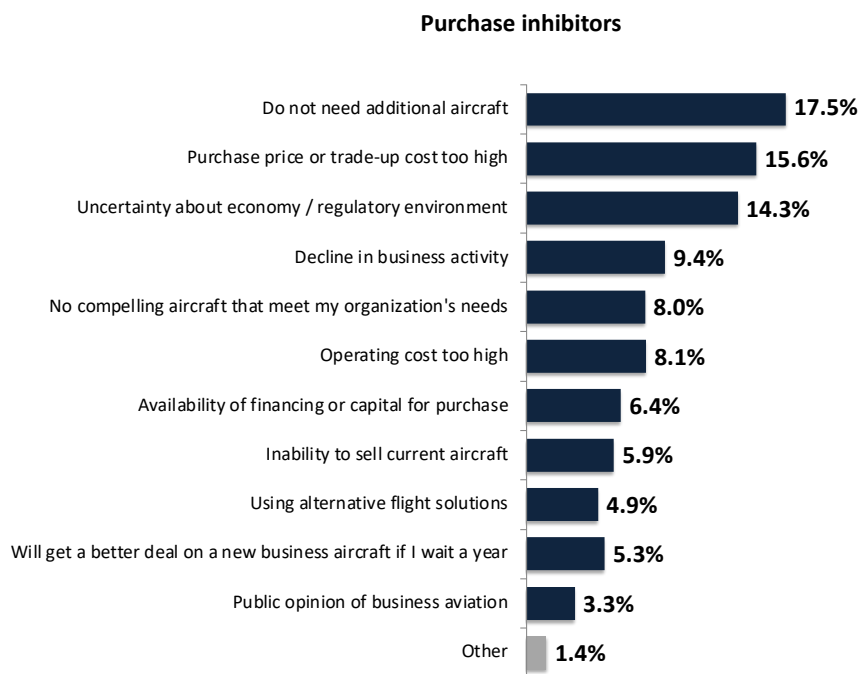
Aircraft Purchase Inhibitors

Inhibitors – Weighted Average

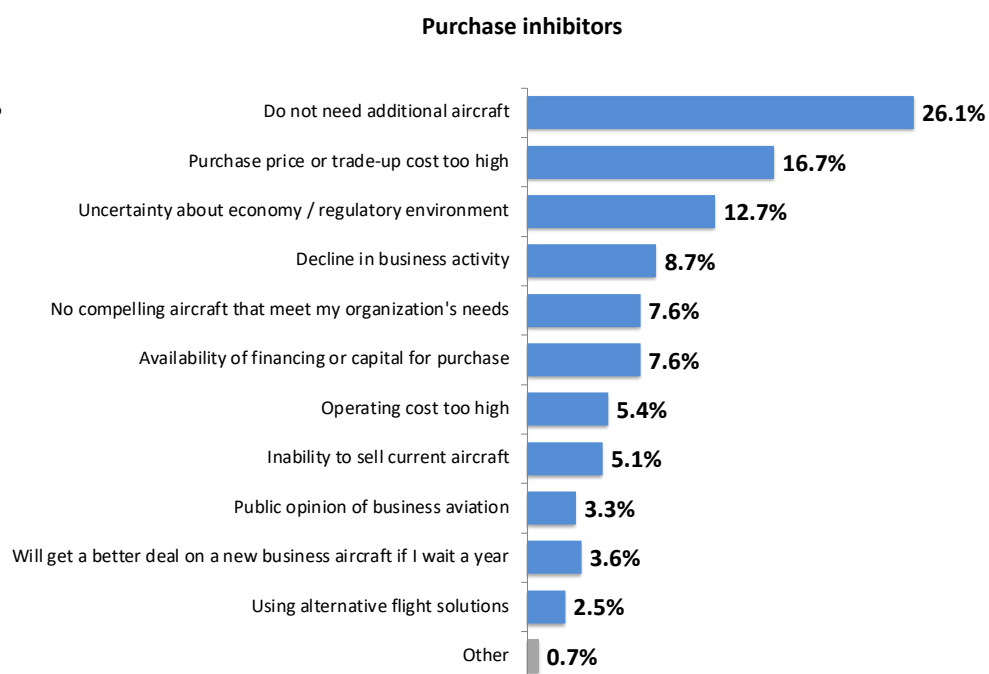
Q3 2025 Survey

“Which of the following factors are most likely to prevent or delay your organization from purchasing a business aircraft over the next 12 months?”

Weighted Average Importance of Factors



Chosen as “Most Important” factor



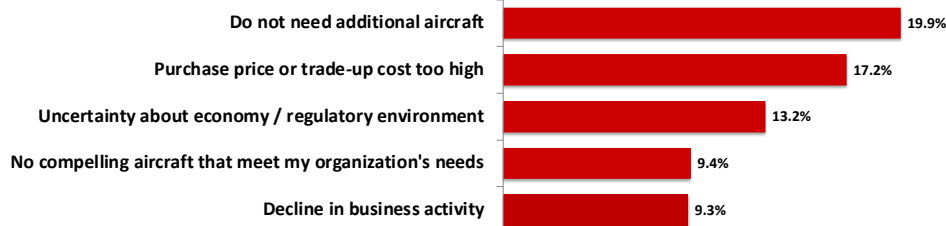
Aircraft Purchase Inhibitors

Top 5 Inhibitors – Weighted Average

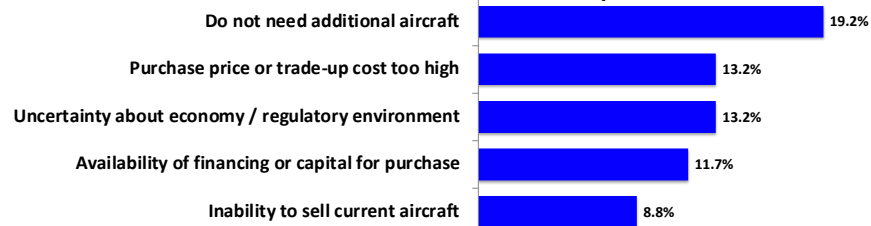
Q3 2025 Survey

“Which of the following factors are most likely to prevent or delay your organization from purchasing a business aircraft over the next 12 months?”

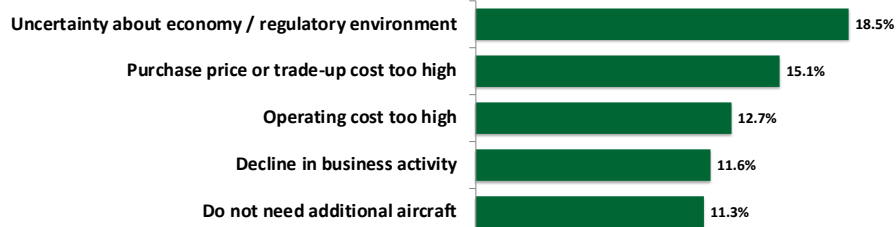
Purchase inhibitors - North America



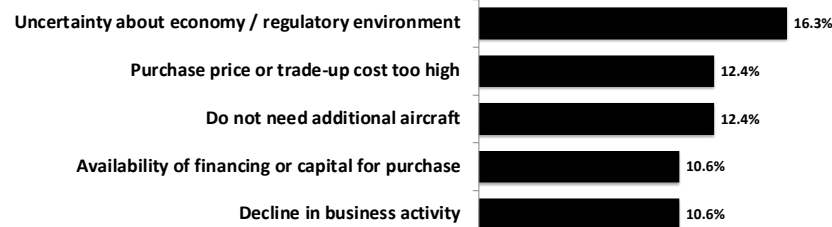
Purchase inhibitors - Europe



Purchase inhibitors - Latin America & Caribbean



Purchase inhibitors - Rest of World

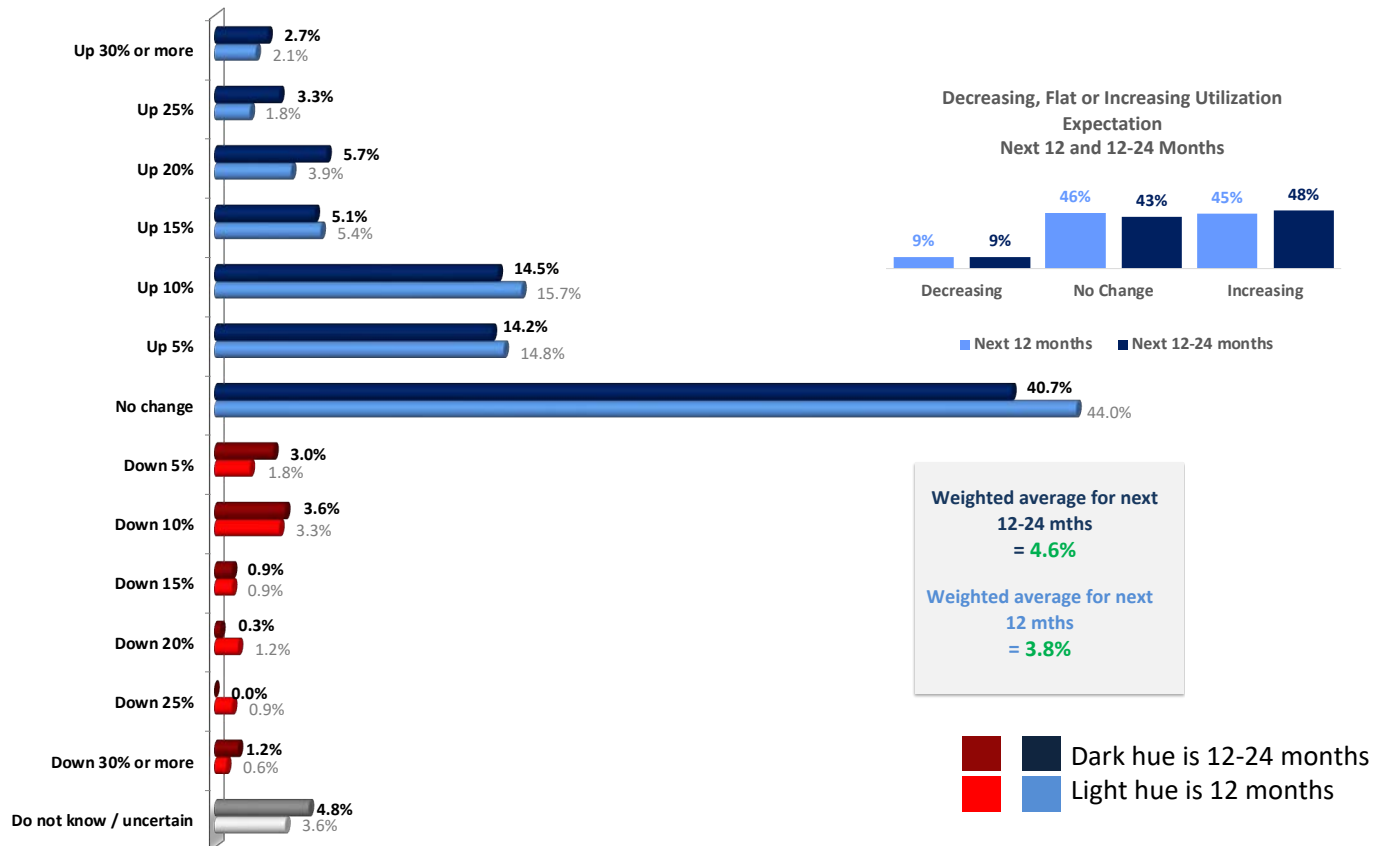


Aircraft Utilization

Next 12 and 12-24 Months versus Prior 12 Months

Q3 2025 Survey

Compared with your past 12 months, what changes do you expect in your total annual flight hours over the next 24 months?

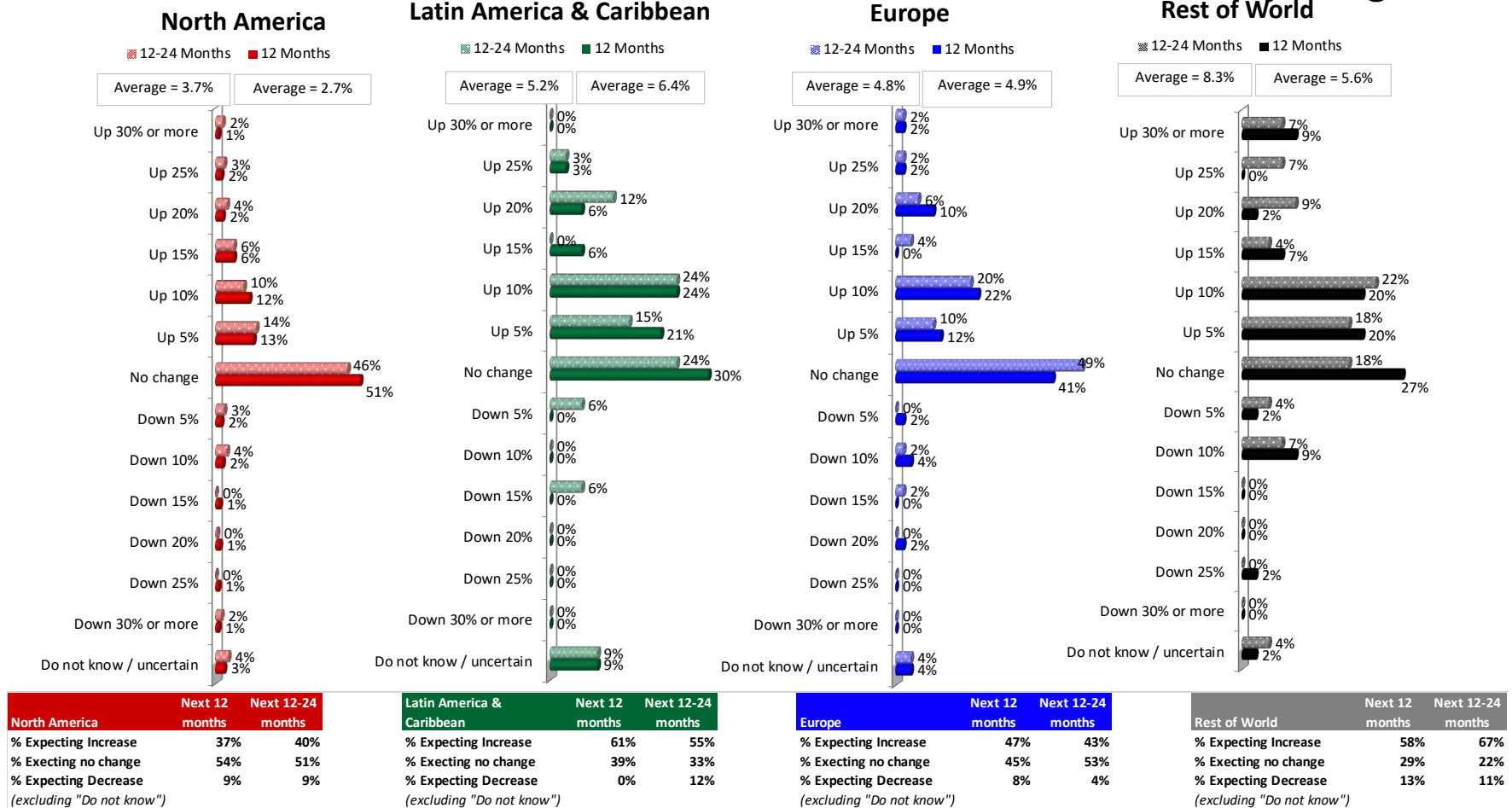


Respondents expect to fly 3.8% more hours in the next 12 months vs. prior 12 months and 4.6% more in the next 12-24 months

Aircraft Utilization

Q3 2025 Survey

Next 12 Months and 12-24 Months Versus Prior 12 Months by Region



Utilization expectations for next-12-months have increased across most regions

Aircraft Owner / Operator Opinions

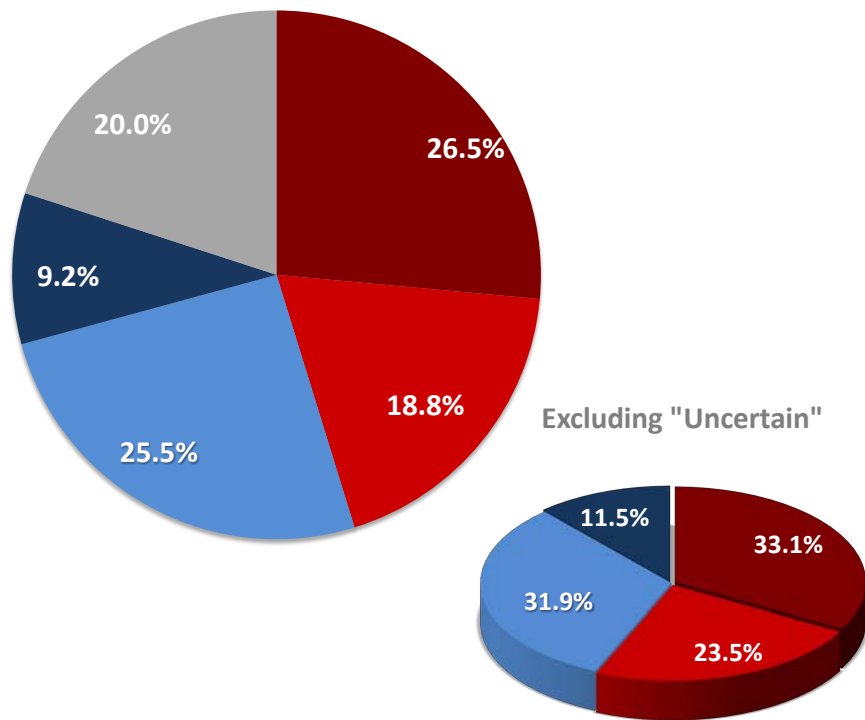
Q3 2025 Survey

Please evaluate these statements and indicate the extent to which you agree or disagree:

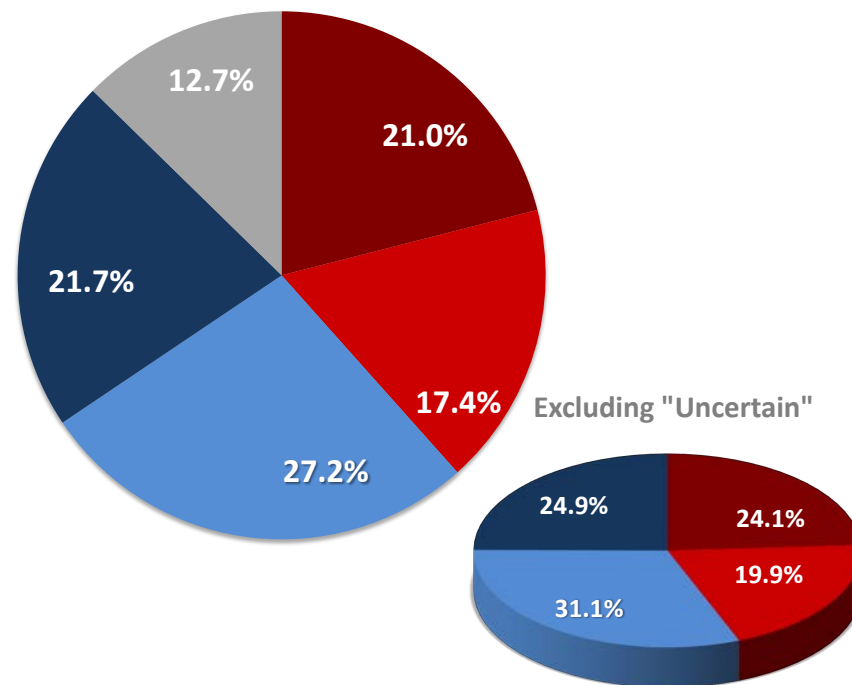
I/we will seriously consider flying with sustainable aviation fuels (SAF) in the next 24 months

Uncertainties about the impacts of tariffs are likely to delay my / our purchase plans for a new aircraft within the next 12 months

■ Strongly Disagree
 ■ Somewhat Disagree
 ■ Somewhat Agree
 ■ Strongly Agree
 ■ Uncertain



43.5% Somewhat / Strongly Agree



56.0% Somewhat / Strongly Agree

Aircraft Owner / Operator Opinions

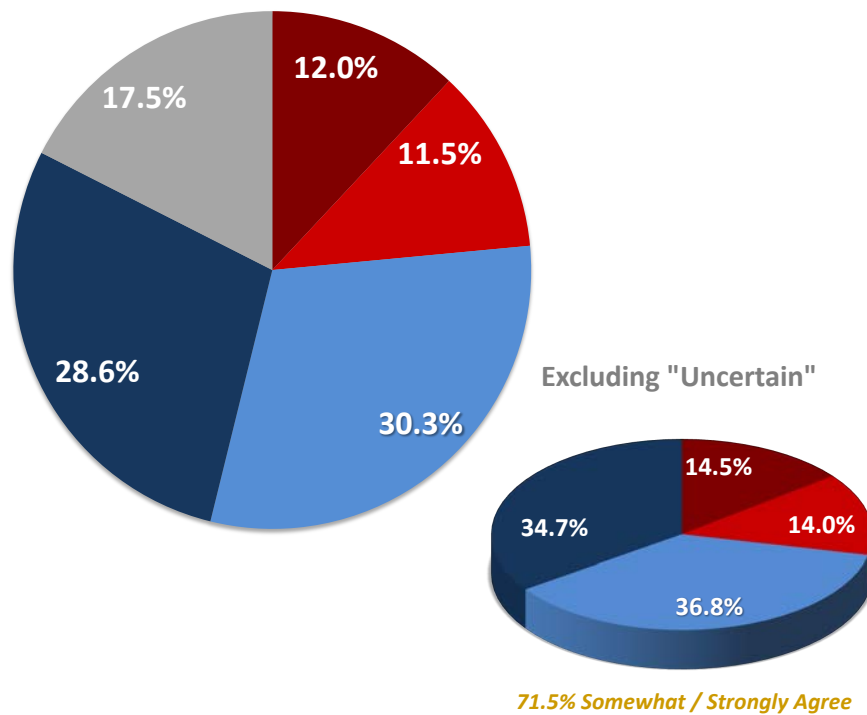
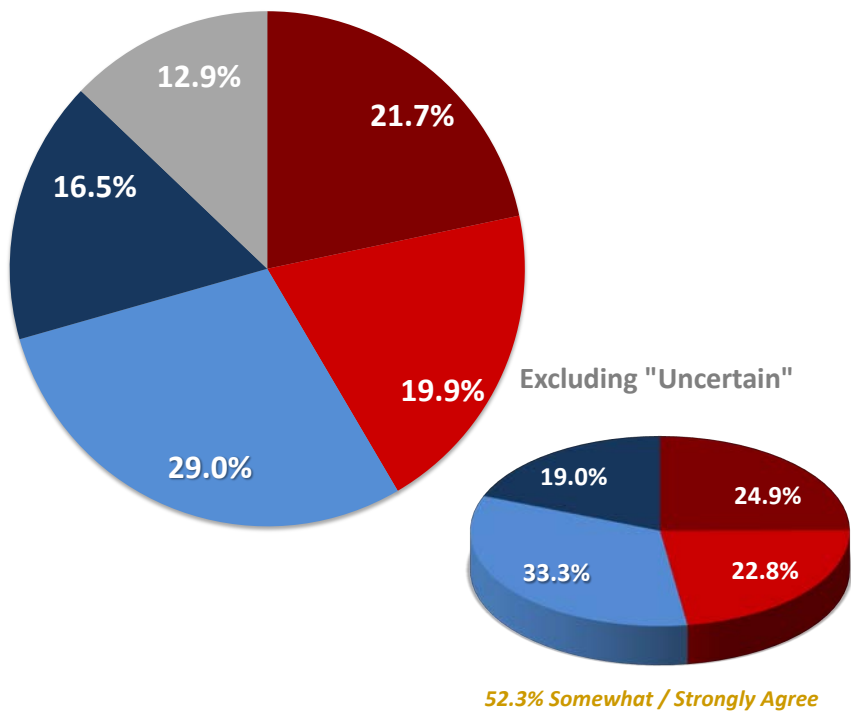
Q3 2025 Survey

Please evaluate these statements and indicate the extent to which you agree or disagree:

Uncertainties about the impacts of tariffs are likely to delay my / our purchase plans for a preowned aircraft within the next 12 months

The return of 100% bonus depreciation in the U.S. will increase my / our likelihood of purchasing a new aircraft within the next 12 months

■ Strongly Disagree
 ■ Somewhat Disagree
 ■ Somewhat Agree
 ■ Strongly Agree
 ■ Uncertain



Aircraft Owner / Operator Opinions

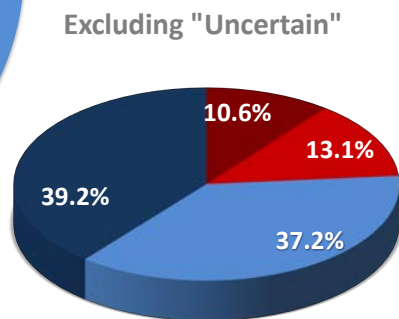
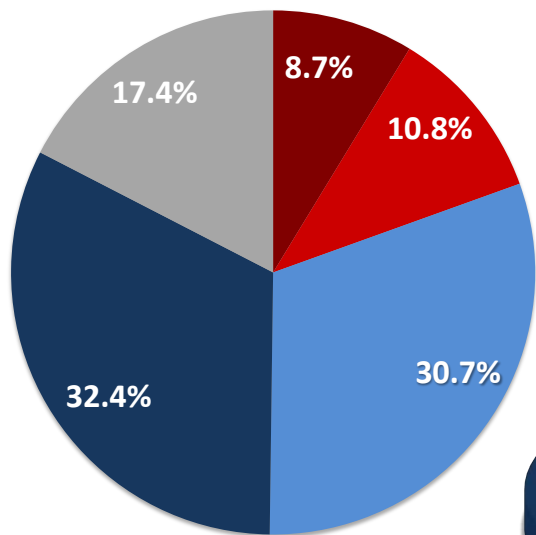
Q3 2025 Survey

Please evaluate these statements and indicate the extent to which you agree or disagree:

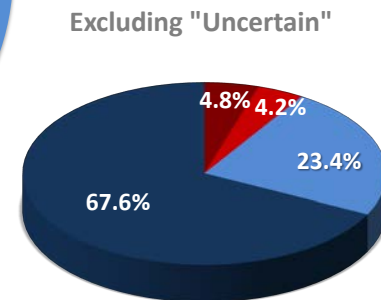
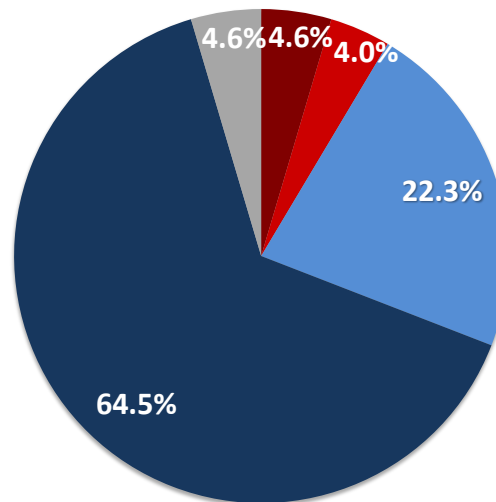
The return of 100% bonus depreciation in the U.S. will increase my / our likelihood of purchasing a preowned aircraft within the next 12 months

Without business aviation, my/our company or organization would be less successful and less profitable

■ Strongly Disagree
 ■ Somewhat Disagree
 ■ Somewhat Agree
 ■ Strongly Agree
 ■ Uncertain



76.4% Somewhat / Strongly Agree



91.0% Somewhat / Strongly Agree

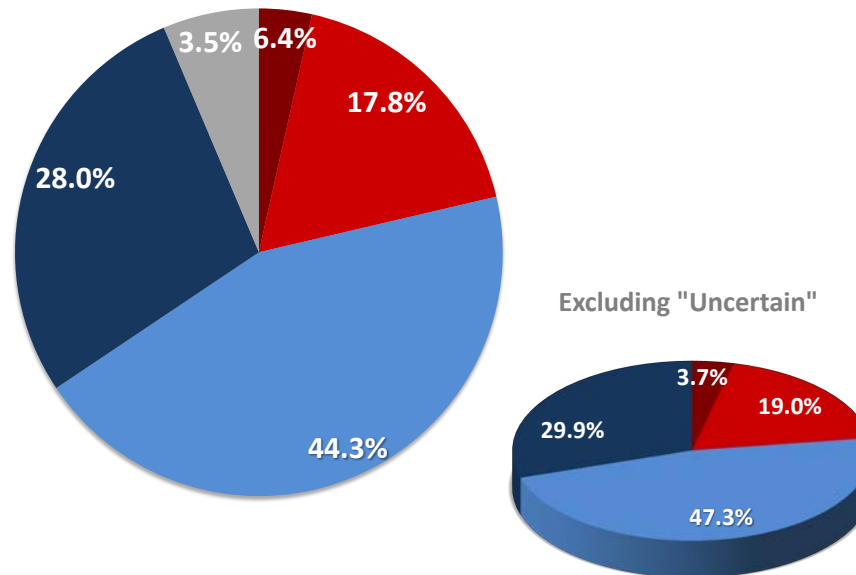
Aircraft Owner / Operator Opinions

Q3 2025 Survey

Please evaluate these statements and indicate the extent to which you agree or disagree:

I consider myself / my organization to be an early adopter of new technologies in the flight deck and the cabin

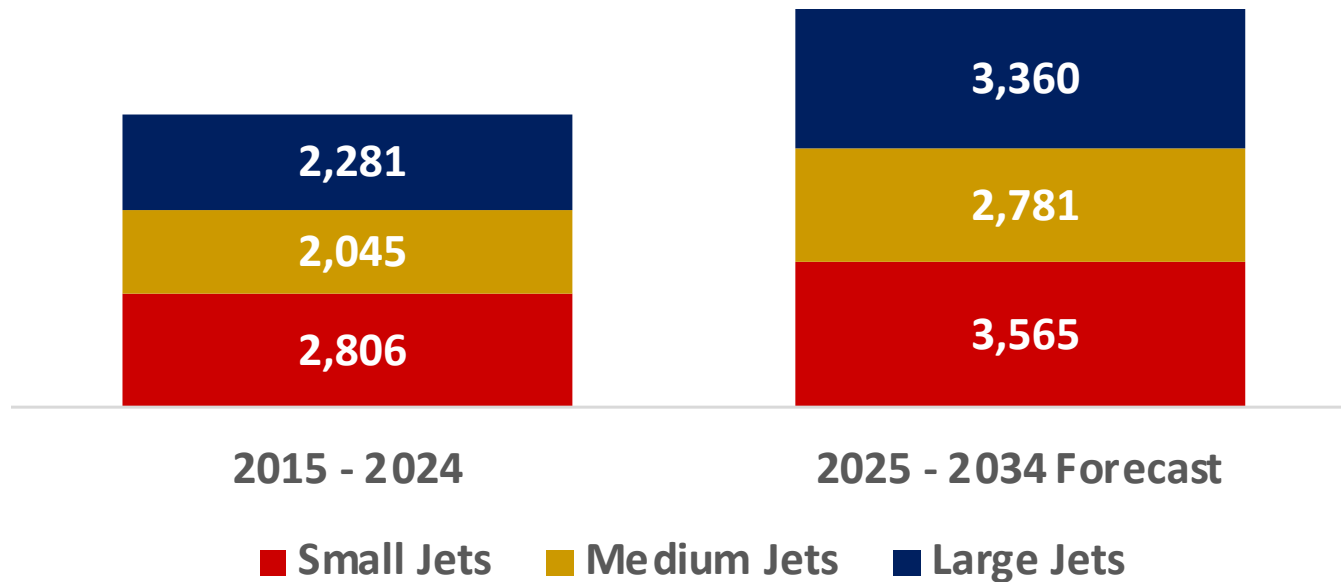
Strongly Disagree **Somewhat Disagree** **Somewhat Agree** **Strongly Agree** **Uncertain**



77.2% Somewhat / Strongly Agree

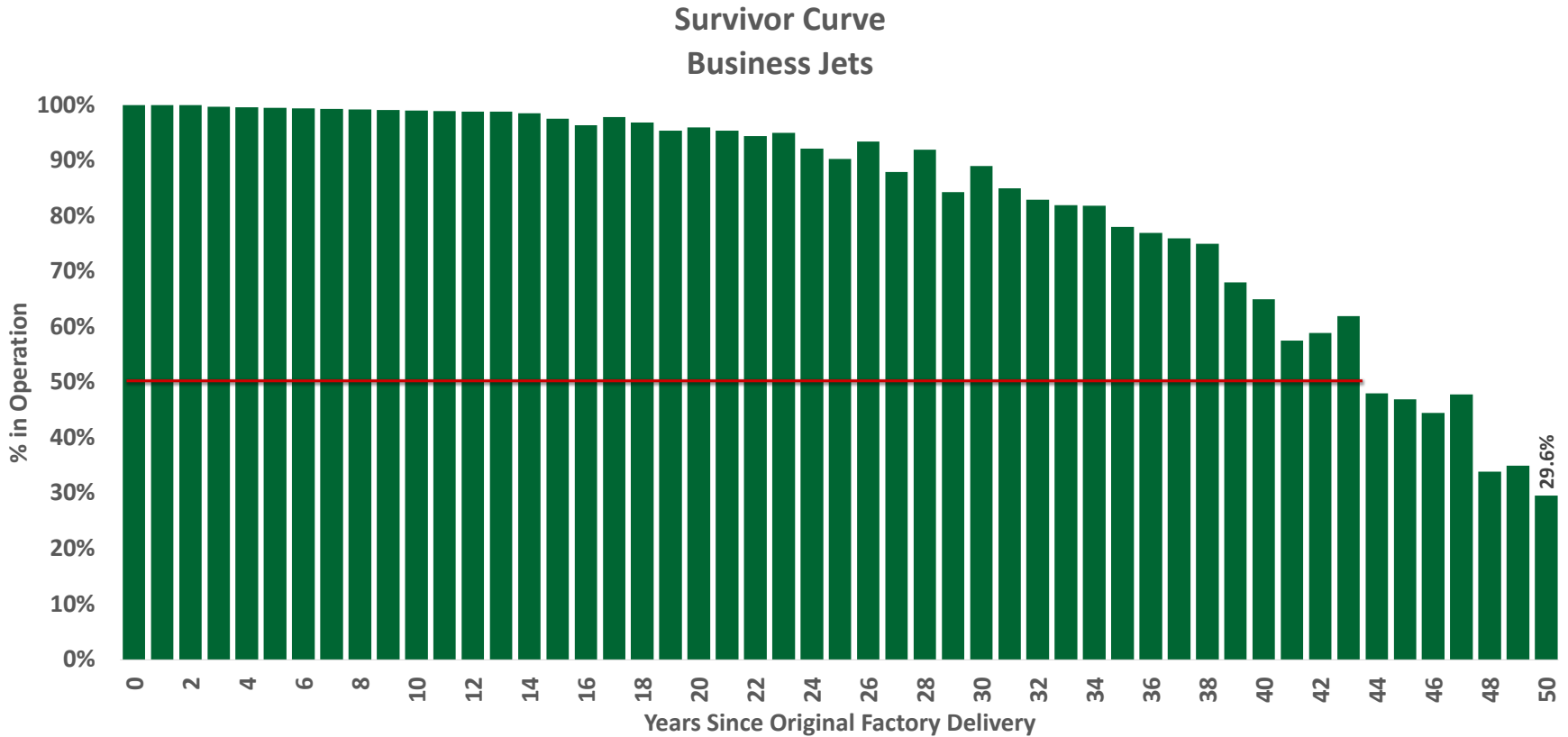
Business Jet Delivery History & Forecast

Business Jet Deliveries by Size



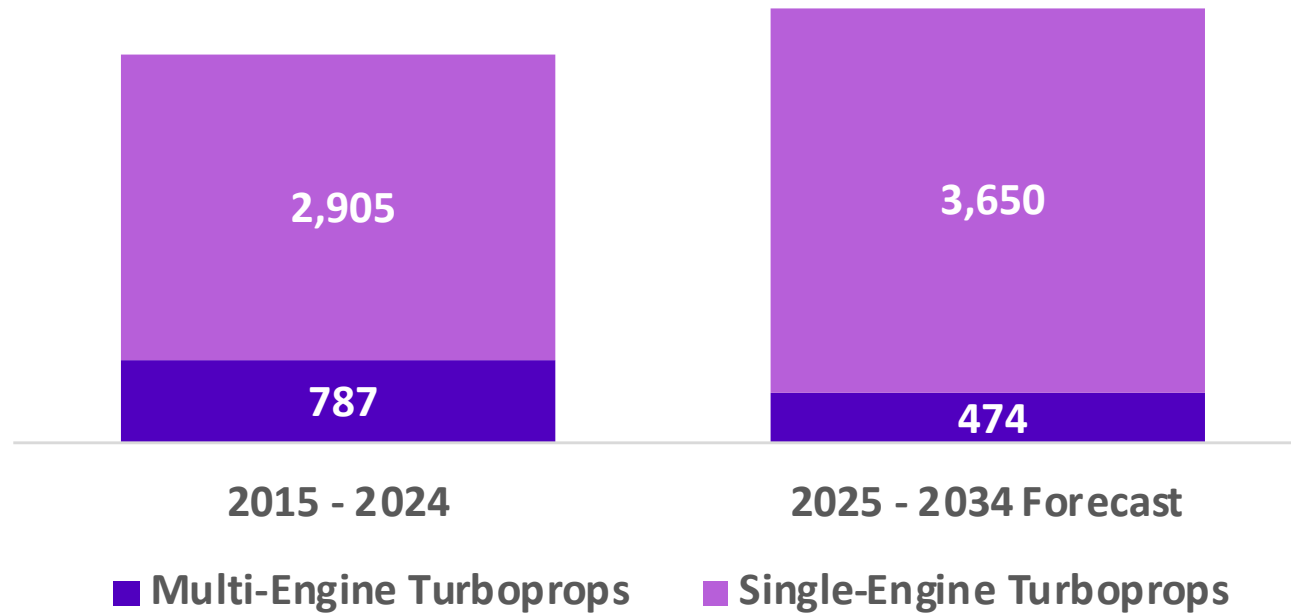
JETNET iQ 10-year forecast for 2025-2034 is for 9,706 new business jet deliveries (including single-engine Personal Jets) valued at \$335 billion (\$U.S. 2025)

Business Jet Survivor Curve



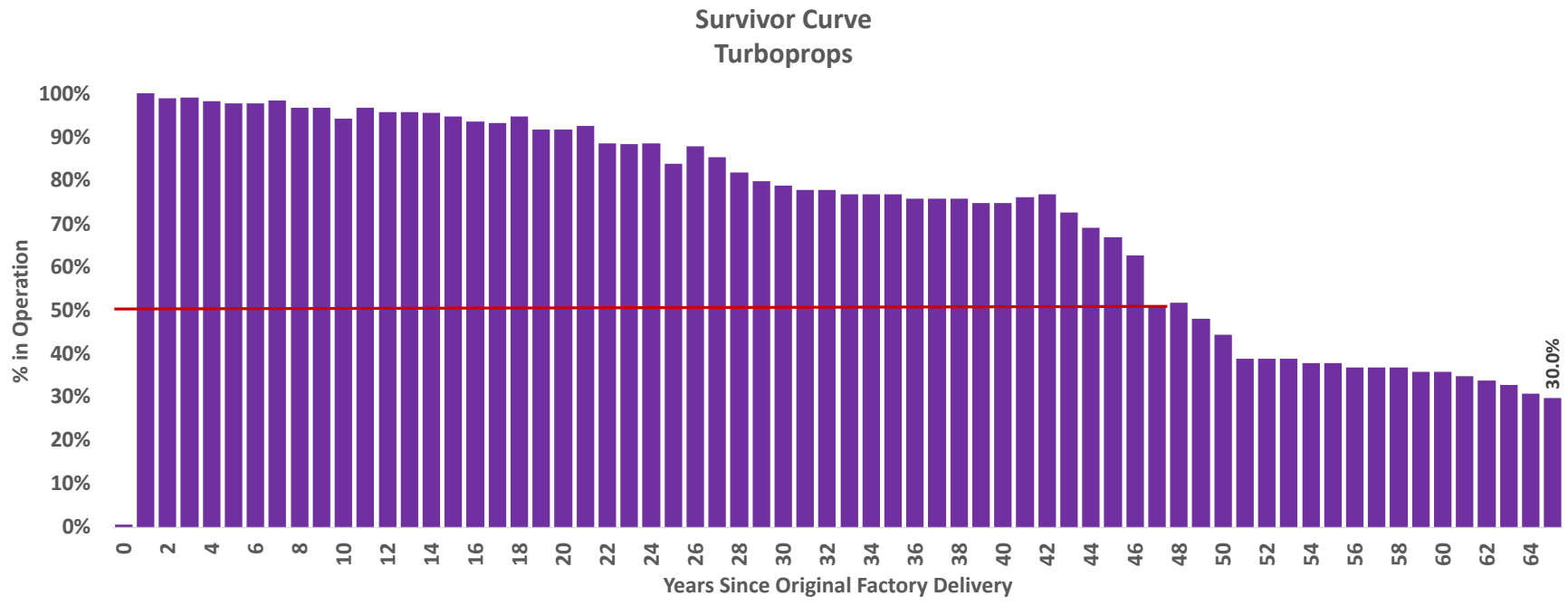
Turboprop Delivery History & Forecast

Turboprop Deliveries by Size



JETNET iQ 10-year forecast for 2024-2033 is for 4,124 new turboprop deliveries valued at \$23.6 billion (\$U.S. 2025)

Turboprop Survivor Curve



About JETNET iQ

Launched in January 2011, JETNET iQ is a forecasting and premium advisory service for the business aviation market, designed to help customers “Know More”. JETNET iQ has 3 main elements:

- 1) JETNET iQ REPORTS are the definitive analytical reference for the business aviation industry, incorporating state-of-the-industry analyses, proprietary aircraft owner/operator surveys, and detailed 10-year delivery and fleet forecasts, updated quarterly.
- 2) JETNET iQ SUMMITS provide fast-paced thought-provoking insights into the state of the industry, and unique networking opportunities.
- 3) JETNET iQ ADVISORY serves the needs of clients with customized research and analysis requirements on a project-by-project basis.

For more information on JETNET iQ, please log on to www.jetnetiq.com or contact Rolland Vincent, JETNET iQ Creator / Director at 1-972-439-2069 or rollie@jetnet.com.

About JETNET

Since 1988, JETNET has delivered the most comprehensive and reliable business aircraft research to its exclusive clientele of aviation professionals worldwide. JETNET is the ultimate source for information and intelligence on the worldwide business, commercial, and helicopter aircraft fleet and marketplace, comprised of more than 110,000 airframes. Headquartered in its state-of-the-art facility in Utica, NY, JETNET offers comprehensive user-friendly aircraft data via real-time internet access or regular updates.

For more information on JETNET LLC, please log on to jetnet.com or contact Paul Cardarelli, JETNET Vice President of Sales, at 800-553-8638 (USA) or paul@jetnet.com; for International inquiries, please contact Karim Derbala, JETNET Managing Director of Global Sales, at 41.0.43.243.7056 or karim@jetnet.com.